



DECLARATION OF ETHICAL COMMITMENT OF THE BOARD OF DIRECTORS OF CAIXA GERAL DE DEPÓSITOS, S.A.

At Caixa Geral de Depósitos, trust constitutes a core element of our relationship with clients, employees, partners, supervisory authorities and society at large. This trust is built on an ongoing basis through responsible behaviour, well-founded decision-making and actions that are consistent with the Institution's values.

As a leading public financial institution, CGD recognises that compliance with applicable laws, regulations and guidelines is an essential requirement of its activities. In parallel, it acknowledges the importance of fostering an organisational culture in which ethics, integrity and a sense of responsibility are embedded in decision-making processes and in the way the organisation operates, at all levels.

CGD's Leadership recognises that the example set by the management bodies and leadership teams is a relevant factor in the consolidation of such a culture. In this context, it reaffirms its commitment to act consistently with the principles enshrined in the Code of Conduct and internal policies, integrating these principles into practical decision-making.

Within this framework, the Board of Directors, in particular, undertakes the commitment to:

- Foster an environment of respect, transparency and responsibility, contributing to the protection of CGD's reputation and values;
- Encourage balanced decision-making, taking into account not only legal and economic criteria, but also relevant ethical considerations;
- Integrate ethics- and conduct-related aspects into the assessment of strategic, operational and commercial decisions;
- Value and safeguard the good-faith actions of those who, in a responsible manner, raise questions or report concerns related to conduct;
- Promote awareness-raising initiatives, training and dialogue on ethics, conduct and compliance culture, with particular attention to the role of leadership;
- Ensure fair, impartial and consistent action in situations of non-compliance, favouring an approach based on appropriate accountability and organisational learning.

CGD recognises that an ethical culture is not built solely through formal rules or statements of principles, but rather through consistent and sustained practices over time. In this regard, the Board of Directors understands its role as actively contributing to the creation and maintenance of an organisational context in which integrity and responsibility guide the Institution's conduct.



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Within this framework, CGD reaffirms its commitment to pursue an approach grounded in integrity and responsibility, commensurate with the trust placed in the Institution, both today and in the future.

Lisbon, June 29, 2026

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