

REGULATIONS  
OF THE AUDIT COMMITTEE  
OF CAIXA GERAL DE DEPÓSITOS, S.A.





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## 1. OBJECTS

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These Regulations set forth the rules governing the composition and appointment, powers, organization and functioning of the Audit Committee of Caixa Geral de Depósitos, S.A. (“CGD” or “Institution”). It also establishes the guiding principles and standards of conduct applicable to its members in the performance of their duties, supplementing the applicable legal and statutory provisions, to which its interpretation shall conform.

## 2. COMPOSITION AND DESIGNATION

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**2.1.** The Audit Committee shall comprise the number of members, both permanent and alternates, set out in CGD’s Articles of Incorporation, with a minimum of three effective members.

**2.2.** The members of the Audit Committee, including its Chairperson, shall be appointed by the General Meeting from among the non-executive members of the Board of Directors.

**2.3.** The Audit Committee shall be composed of a majority of independent members, including its Chairperson.

**2.4.** Without prejudice to other legal requirements, namely the suitability criteria set forth in the General Regime Applicable to Credit Institutions and Financial Companies, the members of the Audit Committee must possess the appropriate skills, qualifications, and professional experience for the performance of their duties. They shall hold a relevant university degree and demonstrate a high level of competence and knowledge in the areas of finance, accounting and auditing, or possess operational expertise in the banking and financial sectors.

**2.5.** Members of the Audit Committee are prohibited from exercising any executive functions within CGD or its subsidiaries. They are also subject, with the necessary adaptations, to the incompatibility regime set forth in Article 414-A of the Commercial Companies Code, with the exception of paragraph 1(b) of the same article, as well as to the provisions of the Statute of the Public Manager and other applicable legislation.

**2.6.** The Members of the Audit Committee may be part of other Special Committees of the Board of Directors, but its Chairperson shall not preside over any other Committee.

## 3. COMPETENCIES

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**3.1.** In the performance of the statutory and legal duties assigned to it, namely those set forth in Article 423-F of the Commercial Companies Code and other applicable legislation and regulations, the Audit Committee shall be responsible for:

- a) Supervise the management of the company;
- b) Ensure compliance with legal and regulatory provisions, the Institution’s Articles of Incorporation, the rules and recommendations issued by supervisory authorities, as well as the general policies, internal rules, and practices established within the Institution;
- c) Monitor the execution of the CGD and CGD Group strategy, regularly monitoring the budget planning and execution process;
- d) Promote and monitor, through control actions within its legal and regulatory competences, the adequacy and effectiveness of the organisational culture and the governance and internal control systems, being specifically responsible for the attributions detailed in clause 3.2;
- e) Issue a prior and binding opinion on matters of organisational structure, to be approved by the Board of Directors, insofar as they concern the organisation of the supervisory body itself;
- f) Ensure the reliability, integrity, consistency, completeness, validity, timeliness, accessibility and granularity



of the information produced by CGD;

- g) Supervise the process of preparation and disclosure of financial information, individual and consolidated, and verify that the accounting policies and valuation criteria adopted lead to a proper assessment of assets and results and comply with the applicable accounting standards, issuing, where appropriate, recommendations or proposals to ensure their integrity;
- h) Supervise the process of preparation and disclosure of non-financial information, monitoring, in particular, the preparation and disclosure of the Corporate Governance Report and the Sustainability Report and their adequacy in relation to legal and regulatory requirements;
- i) Oversee the statutory audit of the annual accounts and the limited review of individual and consolidated interim accounts, including their planning and execution, as well as the assurance of reliability of the consolidated sustainability report, meeting regularly with the Statutory Auditor and considering any findings and conclusions of the competent audit supervisory authority;
- j) Inform the Board of Directors of the results of the statutory audit and the assurance of reliability of the sustainability report, and explain how these contributed to the integrity of financial reporting and sustainability reporting, respectively, as well as the role played by the Audit Committee in these processes;
- k) Prepare the Report on its supervisory activities and issue an Opinion on the management report and accounts and the proposals submitted by the Board of Directors, in accordance with the content required by law, as well as the summary of the self-assessment report on the adequacy and effectiveness of the organisational culture, the governance and internal control systems of CGD and the CGD Group, which shall be annexed to that Report and Opinion;
- l) Issue a prior opinion, for approval by the General Meeting, on the Policy for the selection and appointment of the Statutory Auditor and the contracting of non-prohibited non-audit services, in accordance with applicable legislation, ensuring its proper implementation within the Institution, as well as its disclosure and periodic review.
- m) Propose to the General Meeting, in accordance with applicable legislation and the Policy referred to in the preceding paragraph:
  - (i) The appointment of the Statutory Auditor, submitting to the supervisory authority, at least 30 days in advance, information regarding the adequacy of the proposals in light of the legal requirements, including the report containing the substantiated conclusions of the selection process; and
  - (ii) Their dismissal, duly substantiated, whenever there is just cause;
- n) Verify and monitor the independence of the Statutory Auditor in accordance with legal provisions, being responsible, for this purpose:
  - (i) For verifying the appropriateness and approving the provision of non-audit services, ensuring that such services are not prohibited under applicable legislation and do not compromise their independence; and
  - (ii) For receiving and discussing with the Statutory Auditor the additional report to the supervisory body (RAOF), as well as other quality assurance information that the Committee deems relevant to request;
- o) Regarding the adequacy and effectiveness of the Institution's internal control and risk management systems, carry out the duties detailed in clause 3.3;
- p) Monitor the activity and independence of the control functions - internal audit, risk management, compliance and compliance with the anti-money laundering and counter-terrorist financing (AML/CFT) framework, being specifically responsible for the duties detailed in clause 3.4;
- q) Specifically in relation to CGD's Internal Audit Function, to additionally perform the role of direct reporting line for that Function, without prejudice to the powers assigned to the Board of Directors in this regard, being specifically responsible for the duties detailed in clause 3.5;
- r) Prepare, on a quarterly basis, the Report to be submitted to the Ministry of Finance, with a description of the controls carried out in its supervisory activity, the anomalies and the main deviations that may be detected

in relation to the forecasts;

**s) Issue:**

- (i)** An opinion on CGD's Corporate Governance Report, assessing whether it complies with the applicable legal provisions, namely those set forth in paragraph 2 of Article 54 of the Legal Framework for the State-Owned Enterprise Sector and in Article 29-H of the Securities Code;
  - (ii)** An opinion on CGD's Three-Year Plan of Activities and Budget, prepared in accordance with the instructions issued annually by the Directorate-General of the Treasury and Finance, assessing the reasonableness and consistency of the assumptions considered;
  - (iii)** An opinion on the minimum conditions to be observed in processes of disposal, by private negotiation, of equity holdings held by CGD; and
  - (iv)** Any other opinions and reports that, under the terms of the law, the Articles of Incorporation or as otherwise required, fall within its remit.
- t)** Perform any other duties provided for by law or in the Articles of Incorporation.

**3.2.** In compliance with the competence established under paragraph d) of clause 3.1, the Audit Committee is specifically responsible for:

- a)** Promoting periodic and independent assessments, to be conducted by an external entity, regarding the conduct and values of the Committee itself, which may be coordinated with similar assessments promoted by the Board of Directors;
- b)** Issuing, prior to approval by the Board of Directors, the following opinions:
  - (i)** On CGD's Code of Conduct and on the internal policies and regulations that develop and implement it;
  - (ii)** On the Related Party Transactions Policy, as well as on the quarterly renewal of the aggregate authorization established therein, or on related party transactions that require individualized assessment regarding the application of market conditions;
  - (iii)** On the Global Policy for the Prevention and Management of Conflicts of Interest.
- c)** Issuing the opinions provided for in paragraph 8 of article 85 (Credit to members of corporate bodies) and paragraph 3 of article 109 (Credit to holders of qualifying holdings) of the General Regime Applicable to Credit Institutions and Financial Companies;
- d)** Taking note of the Report on Compliance with Remuneration Policies at CGD and within Group Entities, prepared by the Appointment, Assessment and Remuneration Committee, and supervising the effective implementation of the measures necessary to correct any deficiencies identified therein;
- e)** To pronounce on CGD's irregularity reporting policy and on the outsourcing of the supporting IT system, prior to its approval by the Executive Committee. The Compliance Division, as the structural unit responsible for monitoring the implementation of the autonomous whistleblowing procedure, shall coordinate with the Audit Committee to ensure that all reports received under this framework are communicated to the Committee, along with an assessment of the proper implementation of the process designed to ensure that all reports are recorded in a dedicated database, analysed, and that appropriate measures are effectively adopted, or that the non-adoption of measures is duly justified.

**3.3.** Pursuant to the powers set forth under paragraph (o) of clause 3.1, the Audit Committee shall:

- a)** Review and oversee the management process of internal control deficiencies within CGD and the CGD Group, with particular attention to deficiencies classified as F3 ("high") and F4 ("very high"), ensuring compliance with the internal policy governing the management of such deficiencies;
- b)** Regularly assess the reports issued by the internal control functions, requesting any clarifications deemed necessary and submitting to the Board of Directors any recommendations considered appropriate regarding the matters addressed therein;
- c)** Evaluate any proposed exclusion of specific risk categories identified in applicable legislation, regulations,



or guidelines, due to the fact that the underlying risk factors are not present in the activities carried out, based on a justification prepared by the Risk Management Division and subject to approval by the Board of Directors;

- d)** Review proposals for amendments to the risk strategy and the Risk Appetite Statement of CGD and the Group, without prejudice to the competences of the Risk Committee in this regard, regularly monitoring the evolution of key risk indicators and being promptly informed of any breaches of established limits and the remedial actions undertaken;
  - e)** Within the scope of its internal control responsibilities, monitor the process for recording and managing customer complaints, periodically reviewing detailed reports prepared by the compliance function regarding the nature and content of complaints, the measures adopted to address or rectify them, and, where applicable, any internal control deficiencies identified in the process;
  - f)** Assess the annual self-assessment reports on the adequacy and effectiveness of the organisational culture and the governance and internal control systems of CGD and the Group, prepared by the Board of Directors pursuant to paragraphs 2 and 3 of Article 54 of Banco de Portugal Notice No. 3/2020, as well as the individual self-assessment reports of subsidiaries, issuing a prior reasoned opinion on any proposals to exempt foreign branches with no material activity and no impact on the Group's risk profile from the obligation to prepare such reports;
  - g)** Annually prepare, based on the aforementioned supervisory activities:
    - (i)** An assessment report containing a clear, detailed and reasoned opinion, expressed positively, on the adequacy and effectiveness of the organisational culture in force at CGD and its internal governance systems, as well as all other statements and opinions required in article 56 of Notice No. 3/2020 of Banco de Portugal, including its expressed opinion on the appropriateness of the classification and reclassification of deficiencies, in accordance with the methodology set out in Annex II of Banco de Portugal Instruction No. 18/2020;
    - (ii)** An assessment report on the consistency between the internal control systems of subsidiaries and that of the parent company, including a substantiated positive opinion on the impact of F3 ("high") and F4 ("very high") deficiencies, as well as deficiencies older than three years, on the adequacy and effectiveness of the internal control systems of each subsidiary and of the Group as a whole;
  - h)** Issue, on an annual basis, an opinion on the quality of the internal control system related to the prevention of money laundering and the financing of terrorism, in accordance with Banco de Portugal Notice No. 1/2022 and Instruction No. 8/2024, conducting or promoting the necessary audit procedures for this purpose.
- 3.4.** In the exercise of the competence established in paragraph (p) of clause 3.1, the Audit Committee is specifically responsible for:
- a)** Holding regular meetings, at least on a quarterly basis, with the internal control functions to assess the quality and effectiveness of their performance, the adequacy of material resources and human capital necessary to ensure a comprehensive and diligent evaluation of the risks to which CGD is or may become exposed, as well as their independence and the absence of constraints in the exercise of their duties;
  - b)** In addition to the coordination referred to in the preceding paragraph, CGD's internal control functions, through their respective heads, shall have direct, unrestricted, and unconditional access to the Audit Committee, either on their own initiative or at the initiative of any member of the Committee, for the immediate reporting, as applicable, of:
    - (i)** Any information regarding indications of breaches of legal or regulatory obligations applicable to the Institution, rules of conduct and customer relations, or other duties that may cause the Institution or its employees to incur in an administrative offence or cause a negative reputational impact;
    - (ii)** Any material breaches of the policies and procedures supporting the risk management system, as well as any actual or potential breaches of defined risk tolerance limits, including the underlying causes and an analysis of the actual cost of eliminating, reducing, or offsetting the risk position versus the potential cost of maintaining it; and

- (iii) Any situations or constraints that materially compromise or may compromise their independence.
- c) Monitoring the independent assessment exercises of CGD's and the CGD Group's internal control functions;
- d) Issuing an opinion on the regulations of the internal control functions, prior to their approval by the Board of Directors;
- e) Taking note of the content of other corporate policies and service orders relating to the organisational structure and the competences and responsibilities of the internal control functions, pronouncing, when applicable, prior to their assessment by the Board of Directors;
- f) Issuing an opinion on the activity and training plans of the internal control functions, prior to their approval by the Board of Directors, regularly monitoring their implementation;
- g) Providing prior consent for the outsourcing of operational tasks of the internal control functions, including through collaborative solutions, where such outsourcing contributes to the efficiency of the internal control system;
- h) Participating in the performance evaluation of the Heads of the Control Functions, assuming the leadership and final approval of the process in the case of the Head of the Internal Audit Function;
- i) Issuing a binding prior opinion on any decision by the Board of Directors to replace the Heads of the Internal Control Functions;
- j) Issuing an opinion prior to the pronouncement of the Board of Directors on:
  - (i) The annual reports submitted by the Heads of the Control Functions regarding the independence of their respective functions, the adequacy of material, technical, and human resources allocated to them, the degree of execution of their activity plans, and the internal control deficiencies identified, prepared in accordance with the provisions of Article 27(1)(s), Article 28(1)(p) and Article 32(1)(d) of Banco de Portugal Notice No. 3/2020, pronouncing, in particular, on recommendations for the adoption of measures to correct the deficiencies detected and on situations or constraints that affect the independence of the functions;
  - (ii) The risk management and compliance reports provided for in Article 27(1)(r) and Article 28(1)(o) of Banco de Portugal Notice No. 3/2020, respectively;
  - (iii) The annual report of the Internal Audit Function containing an overall assessment of the adequacy and effectiveness of CGD's organisational culture and governance and internal control systems, the performance of the management and supervisory bodies, the high level (F3) and very high (F4) deficiencies detected in the control actions, the recommendations issued, and the measures proposed to correct the deficiencies;

**3.5. Specifically with regard to CGD's Internal Audit Function, the Audit Committee shall also:**

- a) Act as the direct reporting line for the Internal Audit Function, assessing and promoting the effectiveness of its performance, including in its capacity as a corporate function, and ensuring its independence and the absence of any restrictions of scope or obstacles to accessing the information required. For this purpose, meetings with the Internal Audit Function shall be held at least monthly;
- b) Issue a prior opinion on the multi-annual activity plan, budget, and training and resource plan of the Function, overseeing and ensuring their implementation;
- c) Approve and monitor compliance with the performance indicators (KPI) of the Internal Audit Function and its leadership;
- d) Promote the maintenance and monitor the results of the program designed to assess the quality of internal audit, regularly monitoring any deficiencies identified in the Function;
- e) Certify the closure of deficiencies assigned to the Internal Audit Function, under the terms established by internal regulations;
- f) Participate in the determination of the variable remuneration of those responsible for the Internal Audit Function.



**3.6.** The competences assigned to the Audit Committee encompass the oversight of CGD's management in its capacity as a Group, including all entities that, at any given time, are in a relationship of control or group affiliation with CGD, regardless of the location of their registered office, principal place of business, or main establishment ("CGD Group"), without prejudice to the powers of the supervisory bodies of entities with autonomous legal personality.

## 4. DUTIES AND POWERS

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**4.1.** The members of the Audit Committee also have the duty to:

- a) Attend the meetings of the Audit Committee, exercising their supervisory role in a diligent, conscientious, and impartial manner;
- b) Attend meetings of the Board of Directors and the General Shareholders' Meeting, raising for consideration any matters they deem relevant;
- c) Attend meetings of the Executive Committee when their presence is requested, including those in which the quarterly financial statements are reviewed;
- d) Maintain confidentiality regarding any facts and information obtained in the course of their duties, without prejudice to the provisions of section 4.3.;
- e) Carry out control actions within the scope of their legal and regulatory competences;
- f) Maintain written records of all verifications, inspections, complaints received and diligences that have been carried out and the result thereof, including the conclusions and measures determined to overcome the situations reported under clause 3.4(b);
- g) Convene the General Shareholders' Meeting, by resolution of the Committee, when the Chairperson of the Meeting fails to do so, in accordance with the provisions of applicable law.

**4.2.** On an annual basis, the Audit Committee shall identify and assess its needs in terms of composition and organisation, competences and qualifications, and, as a result:

- a) Review this Regulation, if necessary, in accordance with the provisions of clause 12;
- b) Approve a multi-annual training plan for its members, which shall be reviewed annually to ensure continuous updating on all risks to which the Institution is or may become exposed, with particular focus on emerging risks.

**4.3.** The Chairperson of the Audit Committee shall report to the Public Prosecutor's Office any criminal facts of which he or she has become aware and which constitute public crimes.

**4.4.** In the exercise of their duties, the members of the Audit Committee may, in particular:

- a) Have access to all the documentation distributed for meetings of the Executive Committee and the Special Committees of the Board of Directors, in order to identify, based on their analysis and critical review of the minutes, matters they deem relevant to discuss and challenge within the scope of their supervisory activity, in meetings involving the Departments responsible for those processes and the Executive Directors overseeing them, including the most significant risks, key challenges, and progress achieved;
- b) Request, at any time, any document or information, whether written or oral, deemed relevant for the performance of their duties, directly from any structural unit or employee of the institution, particularly from the internal control functions, without the need for prior request or communication to the Executive Committee or the Board of Directors, and without such bodies being able to obstruct direct access to the information;
- c) Obtain from the management and/or the competent structural bodies the presentation, for examination and verification, of the company's books, records and documents, as well as verify the documents of any class of securities;

- d) Obtain from the Board of Directors or any of its members information or clarifications regarding the course of the company's operations or activities, or any of its transactions;
- e) Obtain from third parties who have carried out operations on behalf of the company the information necessary for the proper clarification of such transactions;
- f) Raise any questions or requests for clarification that may arise from the documents under review.

## 5. ACTIVITY PLAN

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**5.1.** The Audit Committee shall prepare and approve a multi-annual activity plan, to be reviewed on an annual basis, which shall include a description of the activities, actions and control assessments to be carried out within the scope of its legal and regulatory competences.

**5.2.** The Plan shall describe the material, technical and human resources supporting the Audit Committee in the performance of its duties and in complying with the programmed activities, which shall be made available by the Management Body.

**5.3.** The Audit Committee shall prepare a semi-annual activity report where it assesses the degree of implementation of its activity plan.

## 6. MEETINGS

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**6.1.** The Audit Committee shall meet, on a regular basis, at least once per month, except during the month of August, and whenever convened by its Chairperson or at the request of any of its Members.

**6.2.** The meetings of the Audit Committee shall be convened with at least five (5) days in advance or with a shorter notice, if necessary, as long as it is sufficient to ensure the participation of all Members. The notice may be issued in writing, using any means of communication, and sent to the addresses (electronic or otherwise) provided by the Members, or by simple verbal communication from the Chairperson. A meeting schedule, including date and time, approved at a meeting of the Audit Committee or communicated by the Chairperson, shall be deemed equivalent to a formal notice of the corresponding meetings.

**6.3.** The convening of each meeting, to be carried out pursuant to the preceding paragraph, shall be accompanied by the agenda for the meeting.

**6.4.** The agenda shall be determined by the Chairperson of the Audit Committee, and any Member may request the inclusion of items on the agenda, by submitting such request to the Chairperson as far in advance as possible, accompanied by the relevant supporting documentation.

**6.5.** Supporting documents related to the items on the agenda shall be made available to all Members of the Audit Committee at least 5 (five) days prior to the meeting date, preferably at the same time as the meeting notice or, if not possible, with sufficient time to allow for proper review by the Members.

**6.6.** Unless otherwise indicated in the meeting notice, and without prejudice to the use of telematic means, the meetings of the Audit Committee shall be held at CGD's registered office.

**6.7.** The meetings of the Audit Committee may be held using telematic means, namely videoconference or conference call, provided that CGD ensures the authenticity of the statements and the security of the communications, as well as the recording of the contents and the corresponding participants.

**6.8.** The meetings of the Audit Committee shall be chaired by the respective Chairperson, or, in the absence or impediment of the same, by the Member of the Committee who has been chosen for this purpose by the others.

**6.9.** In addition to the Members of the Audit Committee, Directors, Company officers or third parties may be present at the respective meetings, provided they are invited by the Chairperson or whoever replaces him at that meeting, depending on the convenience of the matters to be discussed.



**6.10.** Absences of Audit Committee Members from meetings shall, where possible, be communicated in advance to the Chairperson or to the person presiding over the meeting.

**6.11.** Where sufficient information is available, the Audit Committee shall assess the justification for the absence during the meeting itself.

**6.12.** Any members of the Audit Committee who, during the corporate year fail to attend, without an accepted justification, two meetings of the Audit Committee, shall be deemed to be permanently absent.

## **7. RESOLUTIONS**

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**7.1.** The Audit Committee may not adopt resolutions unless the majority of its Members are present or duly represented.

**7.2.** Resolutions of the Audit Committee shall be adopted by a simple majority of the votes cast, with the Chairperson, or the person presiding over the meeting, having the casting vote in the event of a tie.

## **8. MINUTES**

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**8.1.** Minutes shall be drawn up for all meetings of the Audit Committee, and shall include the elements required by applicable regulations, namely the identification of the company, the location, date, time, and duration of the meeting, the names and positions of all participants in each agenda item, the method of participation, identification of absent Members, the proposals submitted and their supporting documentation, and a summary description of the matters submitted for resolution.

**8.2.** The minutes shall also include a summary of the discussions, comments and contributions made by its Members and by all participants during the meeting, allowing for an understanding of the different viewpoints presented for decision-making purposes, the outcome of the resolutions adopted, with express indication of any dissenting opinions and their underlying justification, as well as any voting declarations made by any Member, a description of any recommendations issued, and the identification of matters requiring follow-up in future meetings.

**8.3.** The minutes shall be drafted by the Secretary of the Committee and approved by the Members who participated in the meeting as soon as possible after the meeting or at the meeting immediately thereafter and shall be signed by those Members and by the person who served as Secretary.

**8.4.** All minutes of the Audit Committee meetings shall be kept in the corresponding minute book, in paper or electronic format, in accordance with the organizational procedures defined by the Company, and a copy of each minute shall be archived in a secure and restricted-access digital format.

**8.5.** The minutes shall be drafted in Portuguese, without prejudice to the possibility of preparing English translations when necessary.

## **9. ARTICULATION WITH THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE, SPECIAL COMMITTEES OF THE BOARD OF DIRECTORS AND THE COMPANY'S MANAGEMENT BODIES**

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**9.1.** Without prejudice to the foregoing and to the provisions of CGD's Articles of Incorporation, the articulation between the Audit Committee and the Board of Directors, the Executive Committee and the other Special Committees of the Board of Directors shall be ensured by the Chairperson of the Audit Committee and the Chairpersons of each of the bodies concerned.

**9.2.** Without prejudice to other established procedures, the Audit Committee, whenever it deems appropriate,

may request from those responsible for the different Divisions of CGD any information it may deem necessary for the performance of its duties.

## 10. SUPPORT STRUCTURES

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**10.1.** The Company Secretary and the Head of the Corporate Support Division shall appoint the Secretary of the Audit Committee, who shall be responsible for providing technical advisory and supporting the organization of its meetings.

**10.2.** In addition to any advisory personnel assigned to it, the Audit Committee may, whenever deemed necessary, appoint one or more support staff with relevant experience in its areas of competence, for the purpose of providing information and carrying out tasks that substantiate its analyses and conclusions.

**10.3.** The Audit Committee may engage external experts and specialized advisory services to assist in the performance of its duties. It shall be responsible for defining, with due justification, the scope and extent of the services to be contracted.

## 11. CONFLICTS OF INTEREST

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The Global Policy for the Prevention and Management of Conflict of Interest in force at CGD, published in the Internal Standards System, applies to the prevention and management of situations that constitute real or potential conflicts of interest of Members of the Audit Committee.

## 12. AMENDMENTS

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Any amendments to these Regulations, whether by modification or elimination of some of its clauses or by the inclusion of new provisions, shall require approval by a majority of the Members of the Audit Committee and shall subsequently be communicated to the Board of Directors.

## 13. BINDING NATURE

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**13.1.** These Regulations were approved at the meeting of CGD's Audit Committee held on 13 January 2022, which marks the beginning of its validity. It was subsequently revised on 5 December 2022, 18 July 2025, and 12 September 2025.

**13.2.** Any member of the Audit Committee who may be appointed after the date of approval of these Regulations shall be automatically and unconditionally bound by its provisions, without the need for any act or formality of adherence.

## 14. FINAL PROVISIONS

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**14.1.** To anything that is not accounted for in these Regulations, the provisions of the applicable legislation in force and in the Regulations of the Board of Directors shall apply.

**14.2.** In the event of a conflict between the provisions of these Regulations and those of the Board of Directors, the provisions of the latter instrument shall prevail.



NOVEMBER 2025