



Announcement

Following the strategic plan approved, and as it has been made public since 2016, the agreement signed with the European Commission (EC) includes the divestment in small-scale activities (less than 1% market share) considered non-core.

Caixa Geral de Depósitos (CGD) announces today the launch of the final process of disposal of the shareholdings held in the share capital of Mercantile Bank Holdings Limited (a company incorporated under South African law), Banco Caixa Geral (a company incorporated under Spanish law) and Banco Caixa Geral - Brasil (a company incorporated under Brazilian law), by means of the transfer of all or part of the shares representing the shareholdings held by CGD in the share capital of each of the aforementioned companies, in the form of direct sale to one or more investors.

These disposals do not reflect CGD's exit from these markets, where CGD will continue to keep its presence and even increase the relationship with the local Portuguese communities, either through partnerships and operational relationships, or through the various relational platforms, namely through the Caixadirecta Online service and the existing telephone service.

The ongoing support to CGD's existing Customers and Portuguese Communities will be considered in the conditions of sale of these entities. Remote customer services remain operational, and CGD has even created a specialized service and management area for non-resident clients.

In South Africa, Mercantile Bank is a bank targeting the corporate market, with a market share of less than 1%. In Brazil, the bank represents a small operation with less than 1,000 Clients. In Spain, CGD will continue to be present through its Branch.

The disposal of these participations, as mentioned in the approval of the strategic plan, will contribute to the strengthening of the Bank's capital, bringing a greater focus to its core activity, and thus reducing the possibility of more costs for taxpayers.

CGD will continue to support investors and develop its international platform in the core markets of Europe, Africa, and Asia.

The approval by the Ministers' Council of this legislation, necessary to comply with the approved strategic plan, was therefore required by CGD's recapitalization plan.



The beginning of this divestment process phase is still dependent on the promulgation of said diploma.

Caixa Geral de Depósitos, S.A.
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CMVM Market Relations Representative
Investor Relations
Luis Saraiva Martins
Phone: +(351) 21 795 3524
Fax: +(351) 21 795 3479
Email: luis.saraiva.martins@cgd.pt