



Announcement

Having received the European Central Bank's (ECB) decision regarding minimum prudential requirements to be fulfilled in 2018, a decision based on the results of the Supervisory Review and Evaluation Process (SREP), as well as the communication from the Bank of Portugal on the additional capital requirement for the "Other Systemically Important Institution" (O-SII) buffer, Caixa Geral de Depósitos, S.A. (CGD) informs about minimum own funds requirements to be observed from 1st January 2018, calculated relative to the total risk weighted assets (RWA):

Minimum requirements for capital ratios in 2018 - CGD, SA Consolidated Ratios 30-Sep-17

	Phased-in 2018	Of which:			Fully loaded	Of which:			Phased- in	Fully loaded
		Pillar 1	Pillar 2	Buffers		Pillar 1	Pillar 2	Buffers		
CET1	8.875%	4.5%	2.25%	2.125%	10.250%	4.5%	2.25%	3.5%	13.0%	12.7%
T1	10.375%	6.0%	2.25%	2.125%	11.750%	6.0%	2.25%	3.5%	14.0%	13.7%
Total	12.375%	8.0%	2.25%	2.125%	13.750%	8.0%	2.25%	3.5%	14.7%	13.9%

The buffers include the capital conservation buffer (1.875% in 2018, 2.5% in 2019), the counter-cyclical buffer (0%) and the "Other Systemically Important Institution" buffer (0.25% in 2018, linearly converging to 1% in 2021). The Pillar 2 requirement for CGD in 2018 is 2.25%, a 0.25 p.p. reduction relative to 2017.

Considering the ratios at 30 September 2017, CGD is already significantly ahead of the new minimum capital ratios requirement for CET1 (Common Equity Tier 1), Tier 1 and total ratio.

Caixa Geral de Depósitos, S.A.

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