



Announcement

Minimum prudential requirements applicable for 2020

Having received the European Central Bank's (ECB) minimum prudential requirements applicable in 2020, based on the results of the "Supervisory Review and Evaluation Process" (SREP), as well as the Other Systemically Important Information (O-SII) buffer established by the Bank of Portugal, Caixa Geral de Depósitos, S.A. (CGD) informs about its minimum own funds requirements to be observed from January 1st 2020, calculated relative to the Total Risk Weighted Assets (RWA).

Minimum requirements for capital ratios in 2020 - CGD, S.A. Consolidated

	Phased-in 2020	Of which:			Fully loaded	Of which:			Ratios as of 30-sep-19
		Pillar 1	Pillar 2	Buffers		Pillar 1	Pillar 2	Buffers	
CET1	10,00%	4,50%	2,25%	3,25%	10,25%	4,50%	2,25%	3,50%	15,65%
Tier 1	11,50%	6,00%	2,25%	3,25%	11,75%	6,00%	2,25%	3,50%	16,70%
Total	13,50%	8,00%	2,25%	3,25%	13,75%	8,00%	2,25%	3,50%	18,01%

Note: Capital ratios, as of 30-sep-18, include net profit.

The buffers include the Capital Conservation buffer (2.5%), the Counter Cyclical buffer (0%), and the Other Systemically Important Institutions buffer (0.75% in 2020 and to converge to 1% in 2021). The Pillar 2 requirement for CGD in 2020 is 2.25%, unchanged from 2019. If the Pillar 2 Guidance established by the ECB is considered, CGD's 2020 minimum prudential requirements are the same as in 2019.

Considering CGD's capital ratios as of the 30th of September, 2019, CGD significantly exceeds the minimum requirements for all capital ratios: CET1 (Common Equity Tier 1), Tier 1 and Total Capital.

Caixa Geral de Depósitos, S.A.

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