



Announcement

Sale process of shareholder position in Banco Comercial do Atlântico

Caixa Geral de Depósitos, S.A. (CGD) informs that, within the scope of the sales process approved by Decree-Law no. 146/2019, of September 27, of its direct and indirect (through Banco Interatlântico) shareholder position, in Banco Comercial do Atlântico, S.A. (BCA), a company incorporated under Cape Verde law, since 2019, the necessary steps to execute the sales process were carried out, the results of which were initially conditioned by the pandemic. After the selection of the binding proposals received from potential investors according to Council of Ministers Resolution no. 108/2023, of September 19, the Council of Ministers today proceeded with the selection of Coris Holding, S.A. to acquire shares representing 59.81% of BCA's share capital.

The shareholder position in BCA will be sold for an overall price of 7,774.91 million Cape Verdean Escudos, around 70.511 million euros (considering the EUR/CVE exchange rate of 110.265). These amounts are subject to adjustments resulting from variations in BCA's asset value between the reference date established in the sales agreements and the last day of the month prior to the respective date of its effective sale.

If the overall price is confirmed, it will generate capital gains of around 15.795 million euros. As for the impact on CGD's capital, the sale is expected to result in an increase of more than 38 basis points in the solvency ratio, resulting from the combination of the capital gain and the decrease in risk-weighted assets.

Following the aforementioned selection, the contracts will be signed within the period established in the Terms of Reference. The completion of the sale is subject to verification of the conventional condition precedents, including applicable regulations and formalities under Cape Verdean law.



This sale occurs as part of the reorganization of CGD's international activity initiated and approved in 2017, and will not result in the departure of Caixa Geral de Depósitos from the Cape Verdean market, continuing to maintain its presence in that country through Banco Interatlântico, but it contributes towards the rationalization of the Group's international structure, the reinforcement of the Bank's capital position, greater focus on its activity and an improvement of its risk profile.

Until the completion of the process, Caixa Geral de Depósitos maintains its total commitment to the Bank's employees and its customers, guaranteeing full corporate support as shareholder of Banco Comercial do Atlântico.

As part of the process of divesting from Banco Comercial do Atlântico, CGD hired Caixa – Banco de Investimento as financial advisor.

Caixa Geral de Depósitos, S.A.

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