



Announcement

Rating decision by DBRS

Caixa Geral de Depósitos, S.A. (CGD) informs that on June 3rd, 2019, DBRS Ratings has upgraded the Long Term Issuer Rating to BBB from BBB (low) and the Short Term Issuer Rating to R-2 (high) from R-2 (middle). Both ratings have a Stable trend.

In its upgrade of CGD's ratings, DBRS recognizes the progress achieved in increasing profitability and improving asset quality, via the reduction of non-performing loans, as well CGD's leading market position and solid capital and liquidity positions.

Caixa Geral de Depósitos, S.A.
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