

## **Announcement**

## Sale of shareholder position

Under the terms of article 16 of the Securities Code, Caixa Geral de Depósitos, S.A. ("CGD") announces the disposal of its total shareholder position in INAPA – Investimentos, Participações e Gestão, S.A. ("INAPA"), under a contract signed on the 28<sup>th</sup> December 2018 with the Portuguese State, represented by Direção Geral do Tesouro e Finanças.

As established in its Strategic Plan, regarding the disposal of non-core assets for its activity, CGD sold 148,888,866 non-voting preferred stock, representative of 49.47% of the total non-voting preferred stock issued and 33.01% of total shareholder equity, having ceased to hold any position in INAPA equity.

This transaction, in an amount of approximately 15.8 million euros, will result in an estimated loss under 600 thousand euros, on CGD's 2018 annual accounts.

Caixa Geral de Depósitos, S.A. Lisbon, January 4<sup>th</sup>, 2019

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