



# Announcement

## MREL requirements

Caixa Geral de Depósitos, S.A. (CGD) informs that it has been notified by the Bank of Portugal of its MREL (Minimum Requirement for own funds and Eligible Liabilities) requirements as determined by the Single Resolution Board, under the following terms:

From 1 January 2024, the requirement of own funds and eligible liabilities will be equivalent to:

- 22.08% of total risk-weighted assets plus the combined buffer requirement of 3.5%, corresponding to a total requirement of 25.58%;
- 6.00% of the total leverage ratio exposure.

From 1 January 2022, under the intermediate requirement, the requirement for own funds and eligible liabilities will be equivalent to:

- 19.63% of total risk-weighted assets plus the combined buffer requirement of 3.5%, corresponding to a total requirement of 23.13%;
- 6.00% of the total leverage ratio exposure.

The requirements apply to the sub-consolidated basis for the determined resolution perimeter (the European perimeter and Banco Nacional Ultramarino in Macau). The preferred resolution strategy is the “multiple point of entry” approach. On this date, a minimum subordination requirement was not applied to CGD.

In assessing the MREL requirement, CGD considers that it is in line with its expectations and consistent with its financing plan that provides for the issuance of up to €2.0 billion of eligible liabilities by the end of 2023, in addition to the 2019 issue of senior non-preferred in the amount of €500 million.



The decision on the MREL requirement is based on current legislation and is subject to review by the supervisor over time.

Caixa Geral de Depósitos, S.A.

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