

Announcement

Caixa Geral de Depósitos informs about Standard and Poor's rating decision

Caixa Geral de Depósitos, S.A. (CGD) informs that on September 22, 2015, Standard and Poor's revised the outlook on CGD to positive from stable.

At the same time, CGD's 'BB-/B' long- and short-term ratings were affirmed.

Caixa Geral de Depósitos, S.A. Lisbon, September 22, 2015

CMVM Market Relations Representative Investor Relations Luis Saraiva Martins

Phone: +(351) 21 795 3524 Fax: +(351) 21 795 3479

Email: <u>luis.saraiva.martins@cgd.pt</u>