



Announcement

Rating upgrade by DBRS Morningstar

Caixa Geral de Depósitos, S.A. (CGD) informs that, on May 24th 2023, DBRS Morningstar upgraded its Long Term Senior Issuer Rating to BBB (high) from BBB, the Short-Term Issuer Rating to R-1 (Low) from R-2 (high) and the Long Term Deposit Ratings at A (Low) from BBB (high). The Trend of these ratings was revised to “Stable”.

The evolution in investment grade notching took into consideration the improvement in profitability as well as the maintenance of a solid capitalisation and stable liquidity position.

The “Stable” trend reflects a view that CGD is in a stronger position to face the current more demanding operating environment resulting from rising interest rates and greater economic uncertainty.

Caixa Geral de Depósitos, S.A.

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