

RELEASE

Competent Member State

For the purposes of Directive 2004/109/EC of the European Parliament and Council of December 15, 2004 (Transparency Directive) and Article 244-A of the Securities Code, we inform that Caixa Geral de Depósitos, SA has opted to choose as a competent Member State the one where its respective headquarters is located in detriment of other Member States where it also has securities admitted for trading on a regulated market.

The choice is binding for at least three years, under the terms No. 2 of article 244 - A of the Securities Code.

Caixa Geral de Depósitos, SA

Lisbon, 1 March 2012