



Announcement

Issuance of senior non-preferred debt

Caixa Geral de Depósitos, S.A. (CGD) has today launched a senior non-preferred bond in the amount of 500 million euros, with a 5 year maturity and a coupon of 1.25%. The issue is part of the funding plan designed to meet the MREL (*Minimum Requirements for own funds and Eligible Liabilities*) requirements established by the Bank of Portugal and determined by the Single Resolution Board (SRB). This is the first issue of this type of debt by a Portuguese bank following the approval of its legal framework.

The issue was placed entirely with institutional investors following a roadshow on November 14 and 15 in Lisbon, Paris and London during which CGD met with about 40 investors. A total of 220 subscription orders were placed, in excess of 3.5 billion euros, 7 times the available supply of 500 million euros. The final allocation included investors from the United Kingdom (28%), France (16%), Portugal (16%), Netherlands (8%), Spain (8%) and Italy (7%) with asset managers accounting for more than 70% of investors.

This issue is the third placed in international markets since the start of CGD's Strategic Plan 2017-2020, all with different degrees of subordination, improving the risk profile of CGD. The interest demonstrated by investors reflects the progress in implementing the Plan, more precisely, in improving profitability, solvency and asset quality, thus achieving a significant cost reduction in CGD's funding.

Caixa Geral de Depósitos, S.A.
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