



# Announcement

## **Moody's changes outlook on CGD's deposit rating to Positive**

Caixa Geral de Depósitos, S.A. (CGD) informs that, on January 13, 2023, Moody's Investors Service upgraded CGD's deposit rating outlook to "Positive".

At the same time, it confirmed the deposit and long-term senior debt ratings at Baa2/Prime-2, as well as long-term senior non-preferred debt at Baa3, while maintaining the senior debt outlook at "Stable".

This initiative reflects Moody's expectation that the gradual reinforcement of CGD's risk profile, mainly in terms of asset quality, capital and profitability, will continue despite the demanding environment.

Caixa Geral de Depósitos, S.A.  
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