



Announcement

MREL requirements

Caixa Geral de Depósitos, S.A. (Caixa) informs that it has been notified by the Bank of Portugal of its MREL (Minimum Requirement for own funds and Eligible Liabilities) requirements as determined by the Single Resolution Board, under the following terms:

From 1 January 2024, the requirement of own funds and eligible liabilities will be equivalent to:

- 22.94% of total risk-weighted assets plus the combined buffer requirement of 3.5%, corresponding to a total requirement of 26.44%;
- 6.27% of the total leverage ratio exposure.

The requirements apply on a sub-consolidated basis for the determined resolution perimeter. The preferred resolution strategy is the “multiple point of entry” approach. A minimum subordination requirement was not applied to Caixa.

The MREL ratio as at 31 December 2022 was 27.82% of the total risk-weighted assets and 9.97% of the total leverage ratio exposure, exceeding the requirement. Caixa, through its financing plan, plans to maintain compliance with the requirements through a combination of own funds and eligible liabilities.

Caixa Geral de Depósitos, S.A.

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