



Announcement

Moody's upgrades CGD's covered bonds rating

Caixa Geral de Depósitos, S.A. (CGD) informs that on September 21, 2021, Moody's Investors Service upgraded the rating of CGD's Covered Bonds (*Obrigações Hipotecárias*) one notch, from Aa3 to Aa2, resulting in a positive six notch difference to the senior debt rating.

The Aa2 rating is the highest possible level currently attributed by Moody's to a Portuguese bank given the "local-currency bond ceiling" cap determined by the rating of the Portuguese Republic.

Caixa Geral de Depósitos, S.A.
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