



Announcement

Sale of shareholder position in AdP – Águas de Portugal, SGPS, S.A.

Caixa Geral de Depósitos, S.A. (“CGD”) announces that, having obtained prior approval by the Court of Auditors, the procedures for the sale to PARPÚBLICA, Participações Públicas, SGPS, S.A. (“PARPÚBLICA”) of 16,511,000 (sixteen million five hundred and eleven thousand) shares, representing 19% of the share capital and corresponding voting rights of AdP – Águas de Portugal, SGPS, S.A. (“AdP”), have been completed.

The operation complies with all procedures required for transactions with related parties and is aligned with market practices and conditions, having been completed after verification of all necessary requirements, namely corporate procedures and external authorisations.

The shares were sold for a price of €375,509,350 (three hundred and seventy-five million, five hundred and nine thousand, three hundred and fifty euros), this amount having been determined based on the arithmetic average of two valuations carried out by independent entities, each appointed by the parties to the transaction (CGD and PARPÚBLICA).

This stake in AdP had been included in CGD’s consolidated accounts since December 2008, and its disposal marks the completion of the divestment of an asset classified as non-core, given that the AdP Group operates in a business unrelated to banking and financial activities.

The transaction generated a capital gain of approximately €188 million and had a positive impact of 28 basis points on the solvency ratio, resulting from the combined effect of the capital gain and the reduction in risk-weighted assets.

Caixa Geral de Depósitos, S.A.

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