



Announcement

Early redemption of Tier 2 issue

Caixa Geral de Depósitos, S.A. (“CGD”) informs that it has taken the decision to execute the early redemption of the Tier 2 instrument, in the amount of €500 million, with effect as of June 28, 2023, according to contractual terms, having previously received the necessary authorization from the European Central Bank.

The redemption of this bond follows the early repayment of the AT1 issue carried out in March 2022, and concludes the payment of all issuances placed with private sector investors as part of the Recapitalization Plan agreed between the Portuguese State and the European Commission, as early as it was contractually possible. The issuance was placed in June 2018, according to market conditions, and placed with international institutional investors, with an annual interest rate of 5.75%.

Authorization for early repayment is evidence of CGD's robust solvency which, in March 2023, presented a CET 1 ratio of 19.5% and a total capital ratio of 20.9%. Without the contribution of the Tier 2 issue, the CET 1 ratio remains unchanged at 19.5% and the total capital ratio becomes 19.8%.

Caixa Geral de Depósitos, S.A.
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