

## FINAL TERMS

**MiFID II product governance/Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**UK MiFIR product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law in the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “**EUWA**”) (“**UK MiFIR**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law in the UK by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law in the UK by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law in the UK by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law in the UK by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Final Terms dated 13 June 2022

**Caixa Geral de Depósitos, S.A.**  
**Legal entity identifier (LEI): TO822O0VT80V06K0FH57**

Issue of EUR 300,000,000 Green Senior Preferred Fixed Rate Reset Callable Notes due 2026  
under the €15,000,000,000 Euro Medium Term Note Programme

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 5 August 2021 and the supplement to the Prospectus dated 3 June 2022 which together constitute a base prospectus for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Prospectus and the supplement to the Prospectus dated 3 June 2022 in order to obtain all the relevant information. The Prospectus and the supplement to the Prospectus have been published on the Issuer's website <https://www.cgd.pt/English/Investor-Relations/Debt-Issuances/Prospectus/Pages/EMTN-Programme.aspx>.

1	(i)	Series Number:	953
	(ii)	Tranche Number:	1
2		Specified Currency or Currencies:	Euro (“EUR”)
3		Aggregate Nominal Amount:	
	(i)	Series:	EUR 300,000,000
	(ii)	Tranche:	EUR 300,000,000
4		Issue Price:	99.929 per cent. of the Aggregate Nominal Amount
5	(i)	Specified Denominations:	EUR 100,000
	(ii)	Calculation Amount:	EUR 100,000
6	(i)	Issue Date:	15 June 2022
	(ii)	Interest Commencement Date (if different from the Issue Date):	Issue Date
7		Maturity Date:	15 June 2026
8		Interest Basis:	Reset Notes
9		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
10		Change of Interest Basis:	Not Applicable
11		Put/Call Options:	Call Options
12	(i)	Status of the Notes:	Ordinary Senior Notes
	(ii)	Date of Board and Executive Committee approvals for issuance of Notes obtained:	26 May 2022 and 7 June 2022, respectively

### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13		<b>Fixed Rate Note Provisions</b>	Not Applicable
14		<b>Reset Note Provisions</b>	Applicable
	(i)	Initial Rate of Interest:	2.875 per cent. per annum payable annually in arrear on each Interest Payment Date
	(ii)	First Margin:	+1.400 per cent. per annum
	(iii)	Subsequent Margin:	Not Applicable
	(iv)	Interest Payment Date(s):	15 June in each year, from and including 15 June 2023, to and including the Maturity Date
	(v)	Fixed Coupon Amount (each Interest Payment Date to, and including, the First Reset Date):	EUR 2,875 per Calculation Amount
	(vi)	Broken Amount(s):	Not Applicable
	(vii)	First Reset Date:	15 June 2025
	(viii)	Second Reset Date:	Not Applicable

(ix)	Subsequent Reset Date(s):	Not Applicable
(x)	Relevant Screen Page:	EUSA1
(xi)	Mid-Swap Rate:	Single Mid-Swap Rate
(xii)	Mid-Swap Floating Leg Benchmark Rate:	EURIBOR
(xiii)	Mid-Swap Maturity:	1 year
(xiv)	Day Count Fraction:	Actual/Actual-ICMA
(xv)	Determination Dates:	Interest Payment Dates
(xvi)	Business Day Convention:	Following Business Day Convention
(xvii)	Business Centre(s):	TARGET System
(xviii)	Calculation Agent:	Caixa Geral de Depósitos, S.A.
(xix)	First Reset Period Fallback:	Not Applicable
(xx)	Swap Rate Period:	1 year
15	<b>Floating Rate Provisions</b>	Not Applicable
16	<b>Zero Coupon Note Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17	<b>Call Option</b>	Applicable
(i)	Optional Redemption Date(s):	First Reset Date
(ii)	Optional Redemption Amount(s):	EUR 100,000 per Calculation Amount
(iii)	Ordinary Senior Notes - MREL Disqualification Event:	The provisions in Condition 6(f) apply
(iv)	If redeemable in part:	
(a)	Minimum Redemption Amount:	Not Applicable
(b)	Maximum Redemption Amount:	Not Applicable
(v)	Notice period:	As per Condition 6
18	<b>Put Option</b>	Not Applicable
19	<b>Final Redemption Amount of each Note</b>	EUR 100,000 per Calculation Amount
20	<b>Early Redemption Amount</b>	
(i)	Early Redemption Amount(s) per Calculation Amount payable on redemption:	EUR 100,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

21	Form of Notes:	Book Entry Notes
22	Cash Bond Note ( <i>obrigações de caixa</i> ):	No
23	New Global Note/New Safekeeping Structure:	Not Applicable
24	Financial Centre(s):	TARGET System
25	Talons for future Coupons to be attached to Definitive Notes:	No
26	Ordinary Senior Notes: Waiver of Set-Off	Condition 3(c) is applicable
27	Ordinary Senior Notes: Negative Pledge	Condition 4(a) is not applicable
28	Ordinary Senior Notes: Events of Default	Condition 10(a) is not applicable

29	Capital Disqualification Event: Substitution and Variation	Not Applicable
30	MREL Disqualification Event: Substitution and Variation	Applicable
<b>DISTRIBUTION</b>		
31	Method of distribution:	Syndicated
32	If syndicated names of Managers:	Caixa - Banco de Investimento, S.A. Commerzbank Aktiengesellschaft Credit Suisse Bank (Europe), S.A. J.P. Morgan SE Société Générale
33	Stabilisation Manager(s) (if any):	J.P. Morgan SE
34	If non-syndicated, name and address of Dealer:	Not Applicable
35	U.S. Selling Restrictions:	Regulation S Compliance Category 2; TEFRA not applicable
36	Prohibition of Sales to EEA Retail Investors:	Applicable
37	Prohibition of Sales to UK Retail Investors:	Applicable

Signed on behalf of the Issuer:

By: \_\_\_\_\_  
Duly authorised

## PART B – OTHER INFORMATION

### 1 Listing and Admission to Trading

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to the Official List of the Luxembourg Stock Exchange and to be admitted to trading on the Luxembourg Stock Exchange's regulated market with effect from 15 June 2022.
- (ii) Estimate of total expense related to admission to trading: EUR 3,100

### 2 Ratings

The Notes to be issued have been rated

DBRS:	BBB
Moody's:	Baa2
Fitch:	BBB-

### 3 Reasons for the Offer and Estimated Net Proceeds

Reasons for the offer: The Notes are intended to be issued to finance and/or refinance, individually or on a portfolio basis, Green Projects as further described in the Sustainable Finance Framework referred to in "Use of Proceeds" in the Prospectus and published on the Issuer's website at: <https://www.cgd.pt/English/Investor-Relations/Debt-Issuances/Prospectus/Pages/Sustainable-Finance.aspx>

Estimated net proceeds: EUR 299,187,000

### 4 Interests of Natural and Legal Persons Involved in the Issue/Offer

so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 5 YIELD

Indication of yield: 2.900 per cent. per annum

### 6 Operational Information

ISIN: PTCGDNOM0026

Common Code: 249117188

Any clearing system(s) other than Interbolsa Sociedade Gestora de Sistemas de Liquidação de Sistemas Centralizados de Valores Mobiliários S.A., Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Banque International à Luxembourg  
69 Route d'Esch  
L-2953 Luxembourg

Caixa Geral de Depósitos, S.A.  
Avenida João XXI, no. 63  
1000-300 Lisbon  
Portugal

Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable
Green Notes:	Yes
(i) Reviewer:	Sustainalytics
(ii) Date of Second Party Opinion:	1 July 2021