

External Parties

Arrangers and Joint Lead Managers

Caixa-Banco de Investimento, S.A

Originator and Servicer

Caixa Geral de Depósitos, S.A

Rating Agencies

DBRS, Inc.

Fitch Rating Services

Moody's Investors Service, Inc.

Standard & Poors Ratings Services

Swap Counterparty

Banco Santander S.A

Account Bank

Banco Santander S.A

Agent Bank

Deutsche Bank AG, London Branch

Common Representative

Deutsche Trustee Co. Limited

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Dates

Original Closing Date November 05, 2010

First Payment Date February 20, 2011

Payment Date August 20, 2014

Next Payment Date November 20, 2014

Legal Maturity Date May 20, 2065

Payment Frequency Quarterly

Interest Period[Start] May 20, 2014

Interest Period[End] August 19, 2014

Accrual Number of Days 92

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Notes Payment Details

Current Period Distribution										
Class	ISIN	Ccy	Original Principal Balance	Beginning Principal Balance	Interest	Principal	Total Distribution	Beginning Pool Factor	Ending Pool Factor	Ending Principal Balance
				(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)
A	PTTGUIOM0007	€	4,008,800,000.00	3,240,145,309.14	4,289,232.36	45,655,915.39	49,945,147.75	0.8082582	0.7968692	3,194,489,393.75
B	PTTGUJOM0006	€	1,336,250,000.00	1,336,250,000.00	0.00	0.00	0.00	1.0000000	1.0000000	1,336,250,000.00
C	PTTGUKOM0003	€	84,900,000.00	80,175,750.00	0.00	0.00	0.00	0.9443551	0.9443551	80,175,750.00
Total			5,429,950,000.00	4,656,571,059.14	4,289,232.36	45,655,915.39	49,945,147.75			4,610,915,143.75

Interest Accrual Details											
Class	Days	Method	Index	Margin	Interest Rate	Beginning Principal Balance	Prior Unpaid Interest	Accrued Interest	Total Interest Due	Interest Paid	Current Unpaid Interest
			(1)	(2)	(3) = (1) + (2)		(4)	(5)	(6) = (4) + (5)	(7)	(8) = (6) - (7)
A	92	Act/360	0.31800%	0.20000%	0.51800%	3,240,145,309.14	0.00	4,289,232.36	4,289,232.36	4,289,232.36	0.00
B	92	Act/360	0.31800%	0.30000%	0.61800%	1,336,250,000.00	17,316,848.01	2,110,384.17	19,427,232.18	0.00	19,427,232.18
C	92	Act/360	N/A	N/A	0.00000%	80,175,750.00	0.00	0.00	0.00	0.00	0.00
Total						4,656,571,059.14	17,316,848.01	6,399,616.53	23,716,464.54	4,289,232.36	19,427,232.18

Collection Summary

Issuer Available Funds - Collection	
Available Interest Distribution Amount	75,507,410.74
(a) Interest Component	17,894,476.08
(b) Swap Receipts from Swap Counterparty	0.00
(c) Swap Collateral Drawings	0.00
(d) Amount standing to credit of Cash Reserve Account	57,473,622.17
(e) Interest earned on Issuer Transaction Account	64,723.82
(f) Interest earned on Cash Reserve Account	74,588.67
(g) Principal Draw Amount	0.00
(h) Available Principal Distribution Amount remaining after all payments have been made in accordance with the Pre-Enforcement Principal Payments Priorities	0.00
Available Principal Distribution Amount	45,655,915.39
(a) Principal Component	40,604,341.67
(b) Available Interest Distribution Amount applied to reduce debit balance of Principal Deficiency Ledger	5,051,573.72
(c) Available Interest Distribution Amount which is applied as Available Principal Distribution Amount under item h) of the Pre-Enforcement Interest Payments Priorities	0.00
(d) Principal Draw Amount	0.00

PreEnforcement Interest Payment Priority

PreEnforcement Interest Payment Priority	
Available Interest Distribution Amount	75,507,410.74
(a) Payment of Issuers liability to tax	150.00
(b) Payment of fees, liabilities and expenses payable to the Common Representative	1,250.00
(c) Payment on a pro-rata and pari passu basis of	
(i) The fees, liabilities and expenses payable to the Transaction Manager	2,500.00
(ii) The fees, liabilities and expenses payable to the Paying Agent	0.00
(iii) The fees, liabilities and expenses payable to the Agent	0.00
(iv) The fees, liabilities and expenses payable to the Accounts Bank	0.00
(v) The fees, liabilities and expenses payable to the Servicer	116,963.93
(vi) Third Party Expenses	131,211.57
(d) Payment to Swap Counterparty other than Subordinated Swap Termination Amount	1,283,992.63
(e) Payment of Class A Interest Amount	4,289,232.36
(f) Towards reduction of the debit balance on the Principal Deficiency Ledger to zero	5,051,573.72
(g) To the Cash Reserve Account an amount up to Cash Reserve Account Required Balance	64,630,536.54
(h) Transfer to Available Principal Distribution Amount, if Class B Interest Mandatory Deferral applies	0.00
(i) Payment of Class B Interest Amount and Deferred Interest Amount	0.00
(j) Towards reduction of the debit balance on the Principal Deficiency Ledger to zero	0.00
(k) To the Cash Reserve Account an amount up to Cash Reserve Account Required Balance	0.00
(l) Payment of the Subordinated Swap Termination Amount	0.00
(m) Payment of Principal to Class C	0.00
(n) Payment of Class C Distribution Amount	0.00

PreEnforcement Principal Payment Priority

PreEnforcement Principal Payment Priority	
Available Principal Distribution Amount	45,655,915.39
(a) Principal payment to Class A	45,655,915.39
(b) Principal payment to Class B	0.00
(c) Principal payment to Class C	0.00

Account Details & Principal Deficiency Ledger

Reserve Account & Principal Deficiency Ledge	
Original Balance	80,175,750.00
Beginning Balance	57,473,622.17
Deposit	64,630,536.54
Withdrawal	(7,156,914.36)
Required Balance	80,175,750.00
Ending Balance	64,630,536.54
Opening Balance	0.00
Debit to PDL	5,051,573.72
Credit to PDL	5,051,573.72
Closing Balance	0.00

Trigger Section

Trigger Section	
Class B Interest Mandatory Deferral Calculation	
A) Is Class A balance greater than zero ?	Yes
B) Is i) greater than ii) ?	No
i) Principal Balance Outstanding of Mortgage Loans (other than Written-off Mortgage Assets) in arrears for more than 90 days	39,483,171.76
ii) 50% of the Principal Amount Outstanding of the Class B Notes	668,125,000.00
C) Is i) greater than ii) ?	No
i) Realised Losses Percentage (a / b)	2.4925%
a) Cumulative Realised Losses	133,236,310.35
b) Principal Balance Outstanding of Mortgage Loans as on Collateral Determination Date	5,345,504,058.69
ii) Realised Losses Trigger II	10.0000%
Is Class B Interest Mandatory Deferral applicable (Yes/No) ? (A and (B or C))	No
Cash Reserve Account Required Balance Reduction Conditions	
A) Have 5 years occurred after the Closing Date (Date after 5 November 2015) ?	No
B) Is i) less than ii) ?	No
i) Cash Reserve Account Balance	57,473,622.17
ii) Cash Reserve Account Required Balance	80,175,750.00
C) Is the balance in Principal Deficiency Ledger higher than zero ?	No
D) Is there any deferment of interest on Class B Notes this Payment Date ?	Yes
E) Is i) greater than ii) ?	No
i) Principal Balance Outstanding of Mortgage Loans (other than Written-off Mortgage Assets) in arrears for more than 90 days	39,483,171.76
ii) 3.50% of the Principal Balance Outstanding of Mortgage Loans (other than Written-off Mortgage Assets)	158,591,770.84
F) Is i) greater than ii) ?	No
i) Realised Losses Percentage (a / b)	2.4925%
a) Cumulative Realised Losses	133,236,310.35
b) Principal Balance Outstanding of Mortgage Loans as on Collateral Determination Date	5,345,504,058.69
ii) Realised Losses Trigger I	5.5000%
G) Are Classes A and B fully redeemed ?	No
Should the Cash Reserve Account Required Balance be reduced (Yes/No) ?	No

Reconciliation of Assets and Liabilities

Assets and Liability Summary			
Assets	Amount	Liabilities	Amount
Mortgage Pool Net of Written-Off Loans	€4,531,193,452.44	Principal Outstanding Amount on Notes	€4,610,915,143.75
Cash Reserve Balance	€64,630,536.54		
Total Assets	€4,595,823,988.98	Total Liabilities	€4,610,915,143.75

PostEnforcement Payment Priority

PostEnforcement Payment Priority	
Available Funds	0.00
(a) Towards the payment of	
(i) Costs, expenses and charges incurred by Receiver	0.00
(ii) Fees, liabilities and expenses payable to the Common Representative	0.00
(b) Payment on a pro-rata and pari passu basis of	
(i) The fees, liabilities and expenses payable to the Transaction Manager	0.00
(ii) The fees, liabilities and expenses payable to the Paying Agent	0.00
(iii) The fees, liabilities and expenses payable to the Agent	0.00
(iv) The fees, liabilities and expenses payable to the Accounts Bank	0.00
(v) The fees, liabilities and expenses payable to the Servicer	0.00
(vi) Third Party Expenses	0.00
(c) Payment to Swap Counterparty other than Subordinated Swap Termination Amount	0.00
(d) Payment of Class A Interest Amount	0.00
(e) Principal payment to Class A	0.00
(f) Payment of Class B Interest Amount and Deferred Interest Amount	0.00
(g) Principal payment to Class B	0.00
(h) Payment of the Subordinated Swap Termination Amount	0.00
(i) Payment of Principal to Class C	0.00
(j) Payment of Class C Distribution Amount	0.00