PRESS RELEASE **CAIXA GERAL DE DEPÓSITOS**

CONSOLIDATED RESULTS 9M 2026

Lisbon, 5th of November 2026

CGD's results reflect the growth in Business Volume and the 12% increase in Loans to Customers. CGD finances 28,000 home purchases in 2026

Net income of €1,434 million following €10.6 billion growth in Business Volume year-on-year, including +€7.6 billion in Portugal in the first nine months of the year

- **Net income** of €1,434 million (+2.5% year-on-year). CGD is the bank with the highest net operating income before impairments in Portugal
- **Business volume** in Portugal increased in the first nine months of the year, driven by more than €5.3 billion growth in lending and a €2.2 billion increase in customer resources
- **Customer resources** in Portugal reached €105.3 billion, growing by 2% in 2026, with funds and insurance outpacing deposit growth
- **Customer loan portfolio** in Portugal totals €56.9 billion, increasing by 12% YoY, including +€5,3 billion in the first nine months of the year
- **Mortgage lending** production exceeded €5.8 billion (+41.2% year-on-year), financing the purchase of 28,000 homes.

  CGD increased its support to young people under the State-guaranteed mortgage scheme to €3.1 billion, reaching a 32.8% market share of new production in 2026
- **Corporate lending**: New M/L term loans totalled €5.4 billion (+40% year on year) in 2026, confirming the growth trajectory. CGD recorded growth above the market in key sectors of the national economy, notably Construction and Real Estate (+18%)
- **Commissions** as a percentage of Business Volume remained stable, reflecting fee exemptions and unchanged pricing for the fourth consecutive year, as well as the lowest pricing among the main competitors
- **Cost-to-Income** (recurring) of 30.3%, reflecting consistent performance and outperforming the European average
- In 2026, CGD has already delivered €1.5 billion to the State in **dividends and corporate income tax**, and it is expected that at the end of the year this amount will correspond to €1.66 billion, following contributions of €1.78 billion in 2025 and €1.66 billion in 2024

CGD leads national banking with sustained digital growth

- **Digital customers** in Portugal exceed 2.6 million, with 99% of financial transactions (2.8 million/daily) carried out through digital channels and 1% through branches. CGD has the largest ATM/VTM network in Portugal
- **Caixadirecta Empresas** exceeds 3 million logins, surpassing the figure recorded in 2025
- **CGD's network** continues to provide the widest banking coverage in Portugal, among the five largest banks, with 484 branches and 45 SME offices

CGD is the most reputable brand in Portugal and holds the highest ratings among Portuguese banks from S&P and DBRS

- CGD ranks as the No. 1 bank in Portugal in **The Banker's Top 1000 World Banks 2026** ranking
- **DBRS** upgraded CGD's rating to A (high) in June 2026, positioning CGD with the highest rating among Portuguese banks.
- **S&P** revised the outlook on CGD's 'A' rating to 'Positive' in March 2026, signalling the potential for a future rating upgrade

Prudential ratios above 21% after payment of a historic dividend of €1,250 million

- **CET1 ratio** of 21.3% and **Total Capital ratio** of 21.3%, following payment of the largest annual dividend ever paid in Portuguese banking history
- **Organic capital generation** of €9.4 billion since the recapitalisation, of which €4.8 billion was retained by the Bank and €4.6 billion paid as dividends, representing more than twice the amount received from the shareholder in 2017 (€3.9 billion)

Favourable development and prominent position vis-à-vis national and European peers

- **NPL** (Non-Performing Loans) ratio, decreases to 1.43%, with a coverage ratio of 163%
- **Exposure to non-core assets** - NPLs, real estate and restructuring funds - down 8% year-on-year

CGD reinforces environmental commitment and support for social initiatives

- **Sustainable financing** recorded €2.3 billion in new production, contributing to the achievement of the target set for 2026. The portfolio reached €7.9 billion
- **Investment** of approximately €20 million in education, culture and social support in 2026

In the year in which Caixa celebrates 150 years of history, its new headquarters in Parque das Nações, Lisbon, was inaugurated

MAIN INDICATORS (CONSOLIDATED)

	2025-09	2026-09	Change
P&L INDICATORS (EUR million)			
Net interest income, before income from equity instruments	1,916	1,895	-20
Net fees and commissions	439	469	30
Total operating income	2,502	2,463	-39
Operating costs	810	824	15
Net operating income before Impairments	1,693	1,639	-54
Net operating income	1,972	2,010	38
Net income	1,399	1,434	35
PROFIT AND EFFICIENCY RATIOS			p.p.
Gross return on equity - ROE (1) (2)	24.9%	23.5%	-1.4
Net return on equity - ROE (2)	17.7%	16.9%	-0.8
Gross return on assets - ROA (1) (2)	2.5%	2.5%	0.0
Net return on assets - ROA (2)	1.8%	1.8%	0.0
Total operating income / Average net assets (1) (2)	3.2%	3.1%	-0.1
Employee costs / Total operating income (1)	18.2%	18.2%	0.0
Cost-to-income BoP (1)	31.9%	32.8%	0.9
Recurrent cost-to-income (1) (3)	29.3%	30.3%	1.1
BRANCH OFFICE NETWORK AND HUMAN RESOURCES			#
Number of branches and corporate offices - CGD Portugal (4)	512	529	17
Number of branches - CGD Group (5)	852	867	15
Number of employees - Portugal	5,962	5,728	-234
Number of employees - CGD Group (6)	10,273	9,946	-327

	2025-12	2026-09	Change
BALANCE SHEET INDICATORS (EUR million)			
Net assets	108,733	109,094	361
Cash and loans and advances to credit institutions	16,767	11,718	-5,049
Securities investments	28,470	28,296	-174
Loans and advances to customers (net)	57,316	63,379	6,063
Loans and advances to customers (gross)	58,866	64,786	5,920
Central banks' and credit institutions' resources	531	1,344	812
Customer resources and other loans	88,607	89,268	661
Debt securities and subordinated liabilities	1,649	1,670	22
Shareholders' equity	11,802	12,033	231
STRUCTURE RATIOS			p.p.
Loans & adv. customers (net) / Net assets	52.7%	58.1%	5.4
Loans & adv. customers (net) / Customer deposits (1)	64.8%	71.0%	6.2
CREDIT QUALITY AND COVER LEVELS			p.p.
NPL ratio - EBA Risk Dashboard	1.44%	1.43%	-0.02
NPL ratio (excluding Cash balances) (7)	1.78%	1.58%	-0.20
NPL ratio (net)	0.00%	0.00%	0.00
NPE ratio - EBA Risk Dashboard	1.68%	1.62%	-0.06
NPL coverage - EBA Risk Dashboard	150.7%	139.8%	-10.9
NPE coverage - EBA Risk Dashboard	98.1%	93.2%	-4.8
Cost of credit risk	-0.35%	-0.41%	-0.06
SOLVENCY AND LIQUIDITY RATIOS (CRD IV/CRR)			p.p.
CET 1 (includes net income, deducted from payout in the period) (9)	21.2%	21.3%	0.08
CET 1 (excluding net income from the period) (10)	19.8%	21.0%	1.12
Total (includes net income, deducted from payout in the period) (9)	21.3%	21.3%	-0.01
Total (excluding net income from the period) (10)	19.9%	21.0%	1.03
Liquidity coverage ratio	327.8%	275.0%	-52.8
Net stable funding ratio	181.0%	165.0%	-16.0
Leverage ratio	9.0%	9.3%	0.3

CGD RATING	Intrinsic	Long Term	Outlook
Morningstar DBRS	A(high)	A(high)	Stable
Moody's Ratings	a3	Baa1	Stable
S&P Global Ratings	a-	A	Positive

Note: Indicators calculations according to glossary at:

https://www.cgd.pt/English/Investor-Relations/Other-information/Glossary/Documents/Glossary.pdf

(1) Ratios defined by the Bank of Portugal (instruction 6/2018); (2) Considering average shareholders' equity and net asset values (13 observations); (3) Excluding non-recurring costs; (4) At the domestic level, there was an expansion of the SME Office network; (5) The number of branches in September 2025 is presented on a proforma basis to reflect the sale of BCA in January 2026. Closure of 2 branches in Macau; (6) The number of employees in September 2025 is presented on a proforma basis to reflect the sale of BCA in January 2026; (7) Excluding Cash balances at central banks and other demand deposits; (8)December 2025 amount on a proforma basis, taking into account sovereign exposure in Mozambique classified as Stage 3 ;(9) Prudential perimeter. Includes net income, decucted from the payout in the period; (10) Prudential perimeter. Excludes net income in December 2025. Includes the positive net result approved by the Supervisor in September 2026.

CONSOLIDATED ACTIVITY

RESULTS

In the first nine months of 2026, Caixa Geral de Depósitos recorded consolidated net income of €1,434 million, 2.5% above the same period of the previous year. The positive performance of results continued to benefit from growth in business volume, which partly offset the impact of the decline in net interest income.

Despite persistent uncertainty in the international environment and the emergence of new risk factors, the macroeconomic environment in Portugal remained favourable. High employment levels, together with the reduction and cure of significant exposures and continued strong credit recoveries, continued to support asset quality and a favourable trend in provisions and impairments.

Domestic activity contributed €1,306 million to consolidated net income, while international activity contributed approximately €127 million. Within the international business, BCI Mozambique contributed approximately €54 million, BNU Macau €41 million and BCG Angola approximately €20 million.

Consolidated net interest income reached €1,895 million, a decrease of €20 million, or 1.1%, compared with the first nine months of 2025. It is worth noting, however, the progressive recovery in net interest income throughout 2026, with September marking the third consecutive quarter of growth, based on the growth in the loan portfolio and customer resources.

At CGD, net interest income decreased by €12 million year-on-year, dampened by the growth of the loan portfolio, particularly in mortgage and corporate loans. This performance continued to support the gradual recovery in net interest income, despite the negative impact of deposits with the European Central Bank, reflecting a reduction in the average balance. **Domestic activity therefore contributed €1,524 million to consolidated net interest income**.

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International activity contributed €371 million to consolidated net interest income, down €9 million year-on-year, mainly reflecting price effects and the adverse impact of exchange rate movements. The main developments included a reduction of approximately €18 million at BCI Mozambique, partly offset by growth of approximately €5 million at the France Branch.

Net fees and commissions amounted to €469 million, benefiting mainly from the strong momentum of activity in Portugal, associated with the placement of off-balance-sheet savings products, particularly financial insurance products and investment funds, as well as growth in payment transactions. This performance was achieved in a context in which CGD has **kept its pricing unchanged for the fourth consecutive year**, remaining the lowest among its main competitors. International activity also performed positively, particularly BCG Angola.

Net income from financial operations was positive at €83 million, decreasing by approximately €19 million compared with the same period of the previous year. This development was mainly attributable to a base effect arising from fund valuations recorded in 2025, partly offset by the increase in foreign exchange gains at BCG Angola in 2026.

Other operating income was positive at €10 million, compared with €44 million in the same period of the previous year. The decrease mainly reflected developments at CGD, influenced by the recognition in 2025 of amounts recovered in respect of the Additional Solidarity Levy on the Banking Sector, and at BCI Mozambique, due to higher other operating costs, whose net impact was mitigated by the use of provisions recognised in previous years.

Operating costs totalled €824 million, increasing by €15 million (+1.8%) compared with the first nine months of 2025. This development was mainly driven by an increase of approximately €17 million in general and administrative expenses, associated with CGD's continued investment in technological transformation, which envisages investment of more than €815 million over the next four years, focused on improving customer experience, strengthening cybersecurity and digitalising processes. This investment is also reflected in the increase in depreciation and amortisation (+€3 million). In international activity, operating costs benefited from a favourable foreign exchange impact of approximately €7 million. Excluding extraordinary effects, particularly those associated with the staff restructuring programme, **recurring staff costs increased 0.4%**, reflecting disciplined management of the cost base.

Against this backdrop, CGD maintained **strong operating efficiency, with the recurring Cost-to-Income ratio standing at 30.3%,** remaining below both the Portuguese and European averages.

The continued favourable macroeconomic environment in Portugal, together with persistently low default levels, the cure and reduction of significant exposures and credit recoveries, continued to support the positive trend in **provisions and impairments**. This environment resulted in a higher reversal of **provisions and impairments for credit risks**, also supported by continued high levels of credit recoveries (€46 million). **Other provisions and impairments**, in turn, recorded €4 million less in utilisation/reversals in the first nine months of 2026 compared with the same period of 2025. As a result, **net provisions and impairments totalled -€371 million at the end of September 2026**, compared with -€280 million in the same period of the previous year.

As a result of the developments described above, the consolidated **cost of credit risk** moved from -0.35% in December 2025 to -0.41% in September 2026.

Lastly, **income from equity instruments** amounted to €5 million, while **results from companies consolidated under the equity method** reached approximately €50 million, an increase of 28% year-on-year. **Subsidiaries held for sale** contributed €7 million to net income, while **non-controlling interests** increased by approximately €17 million.

BALANCE SHEET

CGD's consolidated total assets amounted to approximately €109 billion at the end of the first nine months of 2026, an increase of around €1 billion compared to September 2025 (+1%).

It is worth noting the increase in credit in the domestic activity (+5.3 billion euros) in the first nine months of 2026, with contributions from all segments. This growth allowed CGD to maintain its **leadership in credit** with a share of 18.5% (August 2026). In the set of loans granted to companies and institutions, growth in the first nine months of 2026 was 1.7 billion euros, with the portfolio reaching around 23.7 billion euros (+7% compared to September 2025). Investment financing reached a total of 5.4 billion euros (+40% compared to the same period of the previous year), which is another indicator that unequivocally proves the reinforcement of CGD's support to the national economy, highlighting the growth above the market in the main activity sectors such as agriculture, manufacturing, construction and real estate activities with reference to August 2026, latest available figures.

An increase of approximately €5.3 billion in Loans to Customers (domestic activity), with growth across all segments.

CGD continues to be the leading bank in Portugal, particularly in individual customers loans and in mortgage loans, promoting the purchase of homes for 28 thousand families.

(EUR Million)

GROSS LOANS AND ADVANCES TO CUSTOMERS			Change
	2025-12	2026-09	(%)
Domestic Activity	**51,527**	**56,876**	**10.4%**
Corporate and Institutional Clients	22,001	23,709	7.8%
Individual customers	29,527	33,167	12.3%
Mortgage loans	*28,174*	*31,594*	*12.1%*
Consumer credit & other	*1,353*	*1,573*	*16.3%*
International Activity	**7,338**	**7,909**	**7.8%**
Total	**58,866**	**64,786**	**10.1%**

New mortgage loans amounted to approximately €5.8 billion in the nine months of 2026, representing a 41% increase compared to the same period in 2025 and supports the growth of the outstanding portfolio (+€3.4 billion) since December 2025, bringing the total to approximately €31.6 billion. Consumer credit also saw strong performance, with production increasing by 30% year-on-year, driving portfolio growth to €1.6 billion in end of September of 2026 (up 16% compared to December 2025). With this performance, **CGD remains the market leader in loans to individuals with a market share of 20.4% (August 2026) and in mortgage loans share of 24.9%**, maintaining its ability to generate sustainable growth, because of its commitment to supporting families and businesses and financing their projects.

(EUR Million)

CUSTOMER RESOURCES			Change
	2025-12	2026-09	(%)
Balance sheet	**88,607**	**89,268**	**0.7%**
Customer deposits (Consolidated)	88,469	89,257	0.9%
Domestic activity	78,084	78,772	0.9%
Individuals	61,410	61,210	-0.3%
Corporates and Institutional Clients	16,674	17,562	5.3%
International activity	10,385	10,486	1.0%
Other	138	11	-92.2%
Off-balance sheet	**24,977**	**26,519**	**6.2%**
Total	**113,584**	**115,787**	**1.9%**

Total customer resources totalled €116 billion in consolidated terms, registering a growth of €2.2 billion in the year (+2% compared to December 2025). In Portugal, customer resources were €105.3 billion, with a growth of approximately €2.2 billion (+2%) in the first nine months of the year. Off-balance sheet resources, with a growth of €1.5 billion, for a portfolio of approximately €26.5 billion, contributed significantly to the performance achieved. **CGD maintained the market share leadership position in total customer deposits**, with a market share of 22% (August 2026), **and in individuals' deposits**, where it recorded a 30.7% market share.

Given the evolution of both Credit and Resources, the **loan-to-deposit ratio** stood at 71%, an improvement of 8 percentage point comparatively with December 2021.

Overall, the evolution of credit and funding enabled the **Group's business volume to reach €181 billion in 1st nine months of 2026**, representing an increase of €8.3 billion compared to December 2025. In Portugal as well, business volume grew by approximately €7.6 billion.

In terms of asset quality, the **consolidated NPL ratio registered a reduction to 1.43%** in September of 2026, compared to 1.44% in December 2025. **The NPL ratio, excluding cash and cash equivalents, was 1.58%, representing a decrease of 32 b.p. compared to September 2025.** In September 2026, the coverage ratio stood at 140% (163% including allocated collateral), with the **NPL net of impairment ratio remaining at 0**% (zero).

CGD reduced its exposure to non-core assets (including NPL) in 2% compared to the end of 2025, and 8% year-on-year. The **real estate held for sale recorded, since the end of the year, a reduction of approximately €16 million,** standing at €163 million in September 2026. Exposure to **corporate restructuring funds** remained stable at €103 million. Lastly, **investment properties** represented just €9 million.

LIQUIDITY

In the first nine months of 2026, **CGD maintained a robust liquidity position**, with available liquidity of approximately €38 billion, comprising deposits with the Eurosystem (approximately €7 billion) and assets eligible as collateral for operations with the European Central Bank (ECB), amounting to approximately €31 billion at the end of the period.

Customer deposits increased by €789 million from the beginning of the year, albeit at a slower pace than customer loans. As a result, at the end of September 2026, the loan-to-deposit ratio stood at 71%, continuing its upward trend and reaching its highest level since 2021.

The Liquidity Coverage Ratio (LCR) stood at 275% at the end of September 2026, **significantly above the regulatory requirement of 100%**, demonstrating CGD's ability to meet short-term liquidity needs. The Net Stable Funding Ratio (NSFR) stood at 165%.

CAPITAL

At the end of September 2026, CGD Group's equity had increased by €231 million since the beginning of the year, to

€12,033 million, reflecting the positive contribution from net income, despite the **distribution of €1,250 million in dividends**.

The **regulatory capital ratios**, including net income for the period after deducting the payout expected for 2026, were as follows:

- CET1: 21.3% (21.0%, including positive net income approved by the Supervisor)
- Tier 1: 21.3% (21.0%, including positive net income approved by the Supervisor)
- Total Capital Ratio: 21.3% (21.0%, including positive net income approved by the Supervisor)

The CET1 ratio remained at a robust level, increasing by 0.08 percentage points from the beginning of the year. This development reflected growth in own funds, which offset the increase in risk-weighted assets. It should be noted that the CET1 ratio stands 11.8 percentage points above the minimum regulatory requirement.

CGD's capital ratios comfortably meet the applicable regulatory requirements, **standing above the Portuguese and European averages**, and demonstrating the strength of CGD's capital position.

It should also be noted that during the month of October 2026, CGD was informed by the Supervisor of the revision of its capital requirements for 2027. This revision results in the fifth downward change in CGD's capital requirements, in this case -0.20% in the Pillar 2 (P2R) requirement, again reflecting the Supervisor's assessment of CGD's lower systemic risk profile.

MREL

Following the entry into force, from 1 January 2026, of the countercyclical buffer determined by Banco de Portugal, the regulatory requirement applicable to CGD amounts to:

- 26.16% of risk-weighted assets;
- 6.28% of the leverage ratio exposure measure.

The **MREL ratio** as at 30 September 2026, considering net income for the period after deducting the payout expected for 2026 and the recent senior preferred debt issuance in October 2026, exceeded the regulatory requirement, standing at:

- 28.43% of risk-weighted assets (26.95%, including the positive net income approved by the Supervisor and excluding the recent senior preferred debt issuance);
- 11.49% of the leverage ratio exposure measure (10.89%, including the positive net income approved by the Supervisor and excluding the recent senior preferred debt issuance).

This was supported by the senior preferred debt issuances in May 2026 and October 2026, both amounting to €500 million, following the early redemption of an issue of this type of debt, also amounting to €500 million, on the contractually scheduled call date. These issuances form part of the plan established to meet MREL requirements, which provides compliance through a combination of own funds and eligible liabilities.

CGD is not subject to minimum subordination requirements, and the preferred resolution strategy is based on the Multiple Point of Entry (MPE) model.

RATING

During the first nine months of 2026, CGD's ratings recorded two improvements, reaching the highest level among Portuguese banks as assessed by the respective rating agencies: in March 2026, S&P Global Ratings reaffirmed CGD's "A" rating and revised the outlook from "Stable" to "Positive". In June 2026, Morningstar DBRS upgraded CGD's Long-Term Issuer Rating and Long-Term Senior Debt rating from "A" to "A (high)", and its Short-Term Issuer Rating from "R-1 (low)" to "R-1 (middle)", the same level as the Portuguese Republic. The outlook remained "Stable".

With regard to Moody's, CGD's Baseline Credit Assessment (BCA) stands at "a3", remaining the highest in the Portuguese banking sector.

DOMESTIC ACTIVITY

Digital banking

During the third quarter of 2026, CGD continued to strengthen its position as the digital bank of the Portuguese, with significant increases in active digital and mobile customers, alongside continued growth in remote business and an expanding range of products and services.

In the domestic market, the Caixadirecta service has approximately 2.6 million active digital customers, including retail and corporate customers (+5% year-on-year), representing around 77% of the total customer base.

The mobile channel continued to grow, with more than 2.3 million retail and corporate customers (+8% year-on-year), further reinforcing customers' preference for this channel to access banking services.

Digital business continued to gain importance, with digital sales accounting for more than 84% of total sales. Particularly noteworthy was the strong year-on-year growth in retail products subscribed online, including credit cards (+85%), personal loans (+33%), investment funds (+29%), non-financial insurance (+25%) and financial insurance (+18%).

In the corporate segment, the App channel continued to strengthen, with +20% growth in users year-on-year, contributing to the milestone of more than 200,000 customers subscribed to the Caixadirecta Empresas service. Frequent App users also increased by 4% year-on-year.

In terms of operational automation, financial transactions increased by 5% year-on-year, reaching approximately 2.8 million transactions per day, of which 99% (vs. 98.8% in 2025) were carried out through self-service channels (digital + ATM/VTM).

CGD further enhanced its digital offering and customer experience, introducing new recommendation and onboarding solutions and expanding the range of savings and investment products available through digital channels.

The digital offering for corporate customers also continued to evolve, with new functionalities and redesigned transfer journeys providing a simpler, more intuitive and efficient experience.

During the first nine months of 2026, CGD continued to implement its Artificial Intelligence strategy, reinforcing the responsible use of this technology as a driver of innovation, efficiency and enhanced customer experience.

Throughout the period, intelligent search and decision-support solutions were further consolidated, contributing to greater

operational efficiency and responsiveness, while maintaining a strong focus on service quality.

Through these initiatives, CGD reinforces its positioning as an innovative and responsible financial institution, leveraging Artificial Intelligence to support customers, enhance operational efficiency and contribute to the sustainable transformation of its business.

Individuals

In the third quarter of 2026, CGD further strengthened its leadership in the mortgage lending market, continuing the growth trajectory observed during the first half of the year. Mortgage lending production exceeded €5.8 billion, including a record monthly high of €775 million. In a context of Euribor rate volatility and customer demand for greater predictability, mixed-rate solutions remained the preferred option, supported by a consistent and competitive offering of 2-, 3- and 5-year fixed-rate products, maintaining CGD as a reference bank in this segment.

The State-guaranteed mortgage scheme, aimed at customers up to 35 years old purchasing their first home, reached cumulative production of €3.1 billion since 2025, of which approximately €1.7 billion was originated in 2026. CGD therefore remains the reference bank for young customers purchasing their first home under the State guarantee scheme, having increased its market share to 32.8% in 2026.

In the area of sustainability, CGD maintained its strategic commitments through the continuation of the Casa+Eficiente campaign, aimed at encouraging the purchase and construction of properties with better energy performance by offering fee benefits and reduced spreads for properties with A+, A or B energy ratings. In 2026, the campaign was further enhanced to include financing for renovation works aimed at improving the energy certification of properties, contributing to the enhancement of the housing stock and the reduction of buildings' environmental footprint.

Consumer lending production reached €182.7 million in the third quarter of 2026, representing growth of 40% compared with the same period of 2025. Adoption of digital signatures remained strong, accounting for approximately 76%. Car financing increased by 51% year-on-year, reaching €36.8 million. Online demand rose to 46% of applications during the quarter, although it represented approximately 20% of contracts, while total demand during the period increased by 15% compared with the second quarter of 2026.

Regarding retail deposits, CGD maintained its leadership position, with a 30.7% market share in September 2026. This performance was supported by the strengthening of the savings product offering through the launch of new term deposits with competitive remuneration and solutions tailored to different customer investment horizons and objectives. In line with evolving market conditions, deposit interest rates were also reviewed throughout the first nine months of the year. In addition, two new structured deposits with capital protection were launched, providing customers with opportunities to achieve potentially higher returns than those available through traditional savings products. CGD also strengthened its offering of financial insurance and retirement savings solutions.

CGD maintained its leadership in payment solutions, with approximately 5 million cards issued. Card purchases increased by 7.7% compared with 2025 and 19% compared with 2024. The consolidation of new consumption habits resulted in a 50% increase in online purchases and a 57% increase in contactless purchases year-on-year. Penetration rates reached 79% for debit cards and 22% for credit cards in August 2026. Card market share stood at 24.4% in September 2026.

During the period, CGD continued to strengthen the presence of the Caixa Protocols within the corporate segment, promoting a value proposition that brings banking closer to employees' real needs and contributes to enhancing their financial well-being.

The transformation of the service model continued along two key dimensions:

- Network Modernisation: refurbishment of branches of various sizes, maintaining face-to-face service while incorporating 24/7-accessible ATMs and VTMs;
- Expansion of the New Branch Model: 160 branches operating under this format (+26 compared with 2025).

CGD's branch network continues to provide the widest banking coverage in Portugal among the five largest banks, with 484 branches. CGD's ATM network is present in every municipality in Portugal, with an average of 8 ATMs per municipality. In 107 parishes, CGD is the only bank providing ATM services.

Corporates

As part of CGD's strategic focus on the corporate segment, particular emphasis should be given to the significant expansion of the SME Network during the period under review. The network expanded to a total of 45 SME Offices, with 19 new units across 11 new municipalities, ensuring broader geographical coverage and greater proximity to customers, while consolidating its position as the largest SME commercial network in Portugal.

At the same time, the Network was reinforced with additional commercial staff, increasing response capacity, ensuring a more comprehensive and specialised service and strengthening the close support provided to corporate customers throughout all stages of their business lifecycle.

CGD continued to strengthen its competitive position across the various corporate lending segments, notably increasing its SME lending market share to 17.0% (August de 2026).

The corporate loan portfolio grew by 6.3% up to the end of August 2026, outperforming market growth (+4.0%). In the SME segment, lending increased by 8.6%, comparing very favourably with the 4.6% growth recorded by the market in this segment.

Analysis by sector highlights significant growth compared with 2025 in key areas of the Portuguese economy, namely: Agriculture, with growth of 7.8% at CGD compared with 7.6% in the market; Real Estate and Construction, with growth of 17.9% at CGD, more than double the 7.8% recorded by the market; and Manufacturing Industry, with growth of 5.4% at CGD versus 3.4% in the market.

In the areas of specialised lending and trade finance, CGD maintained market shares above 20% across most products, preserving its leadership in equipment leasing and securitised lending, while strengthening its position in real estate leasing, confirming and trade finance.

During the first half of the year, the pilot project for the new Caixadirecta Empresas WEB was launched. The new platform offers a more intuitive experience and an expanded range of functionalities, including simplified authorisation processes applicable simultaneously across all accounts and companies, real-time monitoring of income and expenses through dynamic charts, operational shortcuts that enhance efficiency, and the

ability to track cash-flow developments over the previous two years.

During the first months of the year, particular emphasis should also be given to the support provided by CGD to companies affected by Storm Kristin, which struck in January and caused significant damage and infrastructure destruction across several regions of the country. In this context, CGD approved a €300 million support package aimed at addressing companies' urgent recovery needs and implemented credit moratoria for directly affected businesses. Emphasis should be given to the reconstruction support facilities established in partnership with BPF, as well as to the moratoria granted to eligible companies.

In the field of innovation and sustainability, the 1st edition of the COTEC–Caixa Innovation for Sustainability Award took place in Braga in March, as part of the Encontro Fora da Caixa. The award recognises companies for the quality of their strategic decisions and their ability to create sustainable long-term value, going beyond financial performance or ESG reporting, with more than 176 applications from 300 companies assessed.

Also within the sustainability agenda, CGD held the 3rd edition of the Caixa ESG Awards during the Encontro Fora da Caixa held in Almeirim on 2 June. This initiative recognises Portuguese companies that stand out for integrating ESG best practices and awarded 43 companies across 26 sectors of activity, in three different categories: Caixa ESG Award, Caixa ESG Supply Chain Award and Caixa ESG Transparency and Performance Award.

Finally, at the end of September 2026, CGD's ESG financing portfolio amounted to €2.24 billion, encompassing more than 5,000 projects across all sectors of activity and company sizes, reflecting CGD's commitment to the sustainable financing of the economy.

Private Banking

In the first nine months of 2026, Caixa Private continued to consolidate its service model, **reinforcing a close, specialised and personalised approach to high-net-worth Customers**. Supported by the platform of specialised skills, products and services of CGD Group, this model allows it to meet customers' financial, investment and wealth-planning needs and fostering long-term relationships based on trust and sustainable value creation.

Commercial activity in the Private Banking segment maintained a favourable dynamic throughout this period, with particular emphasis on investment solutions. Off-balance sheet investments recorded a robust growth of 14% since the beginning of the year, reflecting the strong demand for wealth management and investment solutions with higher added value.

As a result of this trajectory, **off-balance sheet investments now represent 55% of the total financial resources of Customers monitored by Private Banking**. In this context, mutual funds (with a growth of 15% since the end of 2025), real estate funds (which grew 31% since the end of 2025), pension funds (which recorded an increase of 34% since the end of 2025) and wealth management solutions continued to play a relevant role in diversifying portfolios and strengthening the investment component of the portfolios monitored.

The evolution of the activity confirms the growing preference of customers for specialised investment solutions, capable of combining objectives of portfolio appreciation, risk diversification and efficient management of financial resources.

In the context of sustainability, Caixa Private continued to favour the provision of investment solutions with environmental and/or social characteristics, in accordance with the Sustainable Finance Disclosure Regulation (SFDR). At the end of the third quarter of 2026, **86% of the investment fund portfolio was classified under articles 8 and 9** of that regulatory framework, reflecting the growing incorporation of sustainability criteria in the solutions provided and reinforcing the alignment of Caixa Private with the best practices in the market.

In the **credit** activity of the Private Banking Segment, an integrated approach to wealth management was maintained, complementing the management of financial resources - **with a growth of 55% in the first nine months of 2026**.

The strategy of growing the customer base continued to show positive results.

The quality of the service provided remained at levels of excellence, reflected in a **Net Promoter Score (NPS) of 93 points**, evidencing the robustness of Caixa Private's service model and the trust that customers continue to place in its value proposition.

Asset Management

The **net asset value of the mutual and real estate investment funds managed by Caixa Gestão de Ativos** amounted to approximately €9.6 billion as of 30 September 2026, representing **an increase of 12.7%** from the end of the 2025. At the end of September of 2026, **Caixa Gestão de Ativos** managed 35 Mutual Investment Funds and 3 Real Estate Funds.

In the Discretionary Portfolio Management and Investment Advisory business area, Caixa Gestão de Ativos managed around €6.9 billion as of September 30, 2026.

The net asset value of the **funds managed by CGD Pensões amounted to around €1.2 billion** on 30 September 2026, representing an increase of 19.6% compared to the end of the previous year. The company managed 9 Closed Pension Funds, 4 Open Pension Funds and 1 PPR Open Pension Fund, as well as 57 collective accounts.

Investment Banking

In the first nine months of 2026, CaixaBI had a very active presence in the investment banking market in Portugal, with particular emphasis on the area of capital markets and structured finance. This **leadership was recognised by Euromoney, which awarded the award for "Best Investment Bank for DCM in Portugal 2026" and by Global Finance with the awards for "Best Investment Bank in Portugal 2026" and "Best Bank for Sustainable Finance in Portugal 2026"**.

CaixaBI acted as joint lead manager & bookrunner in the issuance of Treasury Bonds 3.25% of the Portuguese Republic, in the amount of €4,000 million and maturing in 2036, as well as in **the issuance of Fidelidade's Tier 2 subordinated bonds, in the amount of €500 million**, maturing in 2046. Also noteworthy is its role **in leading 14 sustainable debt operations** (8 bond issues and 6 commercial paper programmes), in the total amount of € 2,351 million in financing, highlighting its involvement in REN's inaugural European Green Bond issuance, EDP's European Green Bond issuance, CGD's Green Senior Preferred Bond and Mota-Engil's public offering for subscription and exchange

of sustainability-linked bonds. CaixaBI also structured a relevant set of financing operations in the areas of acquisition, project and structured finance in the total amount of around € 2.4 billion. In the M&A area, CaixaBI **successfully completed the financial advisory mandate for CGD in the sale of Banco Comercial do Atlântico, S.A., the largest bank in Cape Verde and advised the Portuguese State, through Parpública, in the privatisation process of TAP**, which resulted, in October, in the selection of Lufthansa's proposal for the acquisition of up to 49.9% of the company's share capital.

CGD CELEBRATES 150 YEARS

Throughout 2026, CGD marked its 150th anniversary with an extensive commemorative programme involving employees, customers, partners and the wider community, both in Portugal and abroad, celebrating the Institution's history, its contribution to the country's development and its close ties with Portuguese communities in the international markets where it operates.

The celebrations began on 10 April with the Encontro Fora da Caixa – 150 Years, held at Culturgest, which brought together around 650 participants in person and more than 500 via streaming, in a programme combining institutional addresses, debate and cultural moments. As part of the celebrations, a visit to the new headquarters building also took place, symbolising the connection between CGD's history and its future.

The following day, the 10th Caixa Fora da Caixa Meeting, held at Campo Pequeno, brought together more than 3,000 employees, combining strategic sessions, internal recognition and cultural moments. The programme also included the Caixa Run, which attracted 4,500 participants, including employees, family members, customers and members of the community, reinforcing the values of inclusion, well-being and proximity.

The celebrations also had an international dimension, reflecting CGD's close relationship with Portuguese communities abroad. In May, London hosted the 150th anniversary celebrations, including an event with customers and representatives from the UK's political, financial and social spheres. In June, the celebrations continued in Brussels, reaffirming CGD's proximity to Portuguese communities and its role in Portugal's economic and institutional relations with these markets.

On 13 July, Culturgest hosted another special edition of the Encontro Fora da Caixa, marked by the presentation of the 150th anniversary commemorative collector coin. The event brought together a range of prominent speakers for a discussion on economic and financial issues, the challenges facing Portugal and the international environment.

The cultural dimension of the celebrations was further reinforced through the 150th Anniversary Music Programme, comprising concerts at Culturgest, the Caixa Solo cycle in several cities across the country, and the Caixa Alfama and Caixa Ribeira festivals. The programme also included a series of concerts curated by João Gil, touring the country and celebrating Portuguese music, with Aveiro hosting another event in the series on 14 September.

Looking to the future was another key dimension of the programme, through the conference series "The World We Have. The World We Want.", coordinated by Professor Eduardo Paz Ferreira. As part of this initiative, the conference "Portugal in the Balance of Europe" was held at Culturgest on 22 September, focusing on Portugal's place in Europe and the challenges shaping its future.

Through this programme, CGD celebrates 150 years of history, further strengthening its connection with the Portuguese people, employees, customers and partners, as well as with culture, knowledge and Portuguese communities abroad, while carrying into the future the values of proximity that have shaped its journey.

HUMAN RESOURCES

In 2026, **the Global Wage Bill** (considering all remunerations, Performance Bonuses and Commercial Incentives) had an **evolution of 5.4%.** The Fixed Wage Bill grew by 3.6%.

The **average total gross remuneration per CGD employee was € 2,895**, which is 43% higher than the average regular monthly remuneration in the public sector and 119% higher than in the private sector, according to INE data from June of 2026.

In 2026, based on 2025 performance, **Performance, Potential, and Retention Awards were paid, recognising the merit of employees**. Still aiming to boost company culture and talent development, **935 promotions were carried out, covering 16% of employees**.

CGD totaled 346 entries among new employees and interns

CGD promotes fair treatment for all, regardless of their differences, and reinforces the integration of diverse cultures

The intern retention rate at the end of September 2026 was around 80%

Up until September of 2026, **CGD recruited a total of 346 new employees and interns** admitted under the Geração Caixa Internship Programme. **Since 2017, CGD has attracted 1,660 new employees** across various roles, notably in commercial, technological, analytical, and control functions. The Geração Caixa Internship Programme, launched in 2020 with a duration of up to 12 months, contributes significantly to annual recruitment. Alongside this programme, CGD continues to offer other short-term internship initiatives, such as the Summer Academy and curricular internships. The retention rate of interns who reached the end of their internship in the first nine months of 2026 was 78%.

In April 2026, 6 Open Days Caixa were held, 4 in Lisbon and 2 in Porto initiatives that allow CGD to welcome various students from Portuguese universities. These events gave students the opportunity to get to know CGD, its employees and experience the day-to-day banking activity.

The qualification of staff continues to be an objective, with an average of **57 hours of training per employee being carried out up until the end of September of 2026.**

CGD annually promotes initiatives that enhance professional, social, and economic conditions, improving efficiency, competitiveness, and decision-making, serving as a driver of innovation, attraction, retention, and promotion of diverse talents and skills. CGD promotes fair treatment for everyone, regardless of their differences, and strengthens the integration of diverse cultures, with over 14 nationalities represented. At the same time, it values intergenerational knowledge and focuses on training in technological areas. Additionally, it

encourages the hiring of people with disabilities, ensuring equal opportunities in career management, compensation, and social benefits.

In 2026, **CGD was once again distinguished as a Top Employer**. The certification, awarded by the Top Employer Institute, demonstrates CGD's alignment with the highest global standards in Human Resources management.

SUSTAINABILITY

CGD continued to implement its 2025–2028 Sustainability Strategic Plan, recording significant progress in the areas of sustainable finance, climate transition and social responsibility.

Sustainable Finance

CGD completed its fifth Green senior preferred debt issuance, amounting to €500 million. Demand was 6.6 times the amount issued, with ESG investors accounting for more than 70% of the allocation.

The proceeds will be allocated to a portfolio of financing associated with energy-efficient residential and commercial properties, channelling resources towards assets that contribute to the modernisation of the building stock, improved energy efficiency and the reduction of greenhouse gas emissions. The transaction therefore further strengthens CGD's positioning in sustainable finance.

The sustainable finance portfolio reached €7.9 billion, reflecting the increasing integration of sustainability criteria into CGD's financing activities.

Following the update of the Sustainable Finance Policy, a training session was held to promote alignment on key concepts and equip employees with the necessary knowledge for its implementation, involving approximately 540 corporate relationship managers.

Climate Transition

CGD updated its 2050 Carbon Neutrality Transition Plan, reaffirming its commitment to climate action and to supporting the decarbonisation of the economy.

The Plan establishes emissions reduction targets through 2035 for CGD's own operations and for priority sectors within its financing portfolio, aligned with the International Energy Agency's Net Zero Emissions pathway.

The objective is to contribute to limiting the increase in global temperature to 1.5°C by 2100 and achieving carbon neutrality by 2050. The Plan also reinforces CGD's commitment to supporting customers in their transition towards more resilient and sustainable business models, alongside effective climate risk management.

Social Responsibility

CGD continued to pursue its social responsibility commitments, strengthening support for initiatives that address specific challenges within communities and contribute to a more inclusive society.

Among the initiatives developed, particular emphasis should be given to the Caixa Social Awards, which recognise and financially support the work carried out by third-sector organisations. In their 8th edition, 44 projects nationwide were recognised, with €1 million allocated to social impact initiatives targeting different communities and regions. The supported projects fall into three categories: Social Inclusion and Solidarity, Prevention and Promotion of Healthcare, and Training and Empowerment.

The Corporate Volunteering Policy was also revised to strengthen and update the framework governing volunteering initiatives undertaken across CGD.

ESG Culture

The 3rd CGD Group Sustainability Week reinforced CGD's commitment to internal capacity building and the consolidation of its ESG culture, while also promoting stronger engagement with stakeholders.

A total of 14 ESG initiatives were held throughout the programme, reaching more than 2,200 participants. A key highlight was the UNEP FI Iberian Sustainable Finance Forum, which brought together financial sector representatives to reflect on the role of financial institutions in accelerating the sustainable transition, fostering dialogue, cooperation and the exchange of perspectives.

BRAND AND RECOGNITION

Reputation

The results of the BrandScore and RepScore studies for the first nine months of 2026 demonstrate the strengthening of the CGD brand throughout the year, consolidating its position as one of the leading references in the Portuguese banking sector.

According to the BrandScore study, CGD maintains its leadership across the key brand indicators, while further strengthening its ability to attract new customers and its potential for continued market growth.

The positive evolution recorded throughout the year has translated into an enhanced brand perception, reflected in stronger assessments of attributes such as proximity, simplicity, innovation and sustainability. In this context, the reputation index reached its highest level of the past five years, evidencing the trust and credibility that CGD continues to generate among its stakeholders.

In the RepScore brand reputation study, CGD maintained its leadership in the emotional dimension, standing out for the strong connection customers have with the brand and the reinforcement of attributes such as relevance, trust and consideration.

Taken together, these results confirm the strength of the CGD brand and the recognition of its role in the lives of Portuguese people, in the economy and in society.

Awards and distinctions

During the first nine months of 2026, the following awards and distinctions were granted in recognition of the CGD Group's activities:

Human Resources

- CGD was recognised as a Top Employer 2026 in Portugal by the Top Employers Institute
- CGD was recognised at the 2026 Human Resources Awards in the categories of "Public Company and SPE" and "Leadership Development", awarded by Human Resources

Brand

- CGD was recognised at the Global Banking & Finance Awards 2026 as Best Bank for Youth & Students Portugal

- CGD was ranked as the banking brand with the highest emotional reputation in the Banking category, according to the RepScore 2026 – Citizens study by OnStrategy, for the fifth consecutive year
- CGD was recognised at the Euromoney Awards for Excellence 2026 as Portugal's Best for Mortgages/Home Loans
- CGD was ranked the No. 1 bank in Portugal in The Banker's "Top 1000 World Banks 2026" ranking, published by the Financial Times Group, in terms of Tier 1 capital and performance
- CGD was recognised as the most valuable banking brand in Portugal in 2026 by OnStrategy
- CGD was recognised as the most valuable Portuguese brand in 2026 by Brand Finance
- CGD received the APCC Best Awards 2026 for Best Contact Centre in the Banking Sector in Portugal, awarded by the Portuguese Contact Centre Association
- CGD was distinguished with the Best Campaign of May in the Marketeer readers' vote, for the advertising campaign marking CGD's 150th anniversary
- CGD was once again recognised as a Superbrand in 2026

ESG

- CGD was recognised, for the second consecutive year, in the 'Europe's Climate Leaders 2026' ranking developed by the Financial Times, in partnership with Statista
- CGD was awarded a Leadership rating (Level A) in the Supplier Engagement Assessment (SEA) by CDP
- CGD's sustainability performance was recognised in 2026 by Global Banking & Finance Review, which distinguished the institution with the following awards: Best CSR Program Portugal, Best ESG Sustainability Strategy Portugal, Best ESG Bank Portugal, and Best Green Bond Issuer Portugal
- CGD was recognised at the Euromoney Awards for Excellence 2026 as Portugal's Best Bank for Sustainable Finance

Digital and Technology

- CGD was awarded the 5 Star Award for Best Corporate Banking App
- CGD was recognised by Global Finance as Best Corporate Digital Bank and Best in Transformation
- CGD received the "Excellence in Innovation – AI Customer Service Portugal 2026" award at the Global Banking & Finance Awards
- CGD was recognised at the PC Guia Readers' Awards for having the Best Homebanking Website and Best Banking App
- CGD was distinguished by the Axians Portugal Digital Awards as Best Banking Project – Transformation of Customer Service and Experience
- CGD's Analytical Intelligence Centre was awarded the Five Stars Award
- CGD was recognised for having the Best Chatbots & Virtual Assistants and Best Consumer Bank for AI in Portugal at the AI Finance Awards 2025, organised by Global Finance
- CGD was recognised at the Global Banking & Finance Awards 2025 as: Best Digital Bank Portugal, Best Bank Digital Transformation Portugal, Best Retail Banking App Portugal, and received the award for Excellence in Innovation – Digital Banking Assistant Portugal
- CGD was awarded the Silver Prize at the APPM Marketing Awards 2026, organised by the Portuguese Association of Marketing Professionals, in the Marketing Automation – Martech category for Caixa's Lead Machine

Corporate

- CGD received the Investor Relations and Governance Awards (IRGA) 2025 Transformation Award for its Customer Experience Transformation Project.

Investment Banking

- CaixaBI was distinguished by Global Finance as Best Bank for Sustainable Finance 2026 in Portugal, under the Global Finance Sustainable Finance Awards
- CaixaBI was also recognised by Global Finance as Best Investment Bank in Portugal, under the World's Best Investment Banks 2026 awards
- CaixaBI was recognised at the Euromoney Awards for Excellence 2026 as Best Investment Bank for debt in Portugal

Asset Management

- Caixa Gestão de Ativos was once again recognised in the 2026 edition of the "Best Funds Jornal de Negócios/APFIPP" awards, with the fund Caixa Ações Portugal Espanha being named Best "European Equity UCITS Fund" for the third consecutive year.

CONSOLIDATED AND SEPARATE ACCOUNTS

(EUR Thousand)

	Consolidated Activity				Separate Activity			
INCOME STATEMENT	2025-09	2026-09	Change		2025-09	2026-09	Change	
			Total	(%)			Total	(%)
Interest and similar income	2,521,742	2,497,987	-23,755	-0.9%	2,072,878	2,089,096	16,218	0.8%
Interest and similar costs	606,059	602,679	-3,380	-0.6%	487,845	512,640	24,795	5.1%
Net interest income	1,915,683	1,895,308	-20,375	-1.1%	1,585,033	1,576,456	-8,577	-0.5%
Income from equity instruments	1,830	5,230	3,400	185.9%	216,012	143,658	-72,354	-33.5%
Net interest inc. incl. inc. from eq. investm.	**1,917,513**	**1,900,538**	**-16,975**	**-0.9%**	**1,801,045**	**1,720,114**	**-80,931**	**-4.5%**
Fees and commissions income	562,193	598,298	36,106	6.4%	467,568	495,791	28,223	6.0%
Fees and commissions expenses	123,482	129,283	5,801	4.7%	97,309	99,037	1,728	1.8%
Net fees and commissions	438,711	469,016	30,305	6.9%	370,259	396,753	26,495	7.2%
Net trading income	101,887	83,220	-18,667	-18.3%	66,275	37,333	-28,942	-43.7%
Other operating income	44,192	10,355	-33,837	-76.6%	45,889	69,601	23,711	51.7%
Non-interest income	**584,789**	**562,591**	**-22,199**	**-3.8%**	**482,423**	**503,687**	**21,264**	**4.4%**
Total operating income	**2,502,302**	**2,463,129**	**-39,173**	**-1.6%**	**2,283,468**	**2,223,801**	**-59,668**	**-2.6%**
Employee costs	461,765	456,440	-5,326	-1.2%	342,625	332,999	-9,626	-2.8%
Administrative expenses	234,402	251,326	16,924	7.2%	184,854	202,440	17,586	9.5%
Depreciation and amortisation	113,531	116,513	2,982	2.6%	95,424	96,356	932	1.0%
Operating costs	809,699	824,279	14,580	1.8%	622,903	631,795	8,892	1.4%
Net operating income before impairments	**1,692,604**	**1,638,850**	**-53,753**	**-3.2%**	**1,660,566**	**1,592,006**	**-68,560**	**-4.1%**
Provisions and impairments for credit risks	-160,784	-256,021	-95,237	-	-187,915	-248,852	-60,937	-
Other provisions and impairments	-118,957	-115,114	3,843	-	-140,686	-97,170	43,515	-
Provisions and impairments	**-279,741**	**-371,135**	**-91,394**	**-**	**-328,600**	**-346,022**	**-17,422**	**-**
Net operating income	**1,972,345**	**2,009,985**	**37,640**	**1.9%**	**1,989,166**	**1,938,028**	**-51,138**	**-2.6%**
Income Tax	**590,172**	**578,542**	**-11,630**	**-2.0%**	**547,936**	**531,745**	**-16,191**	**-3.0%**
of which Contribution on the banking sector	28,712	30,343	1,631	5.7%	28,564	30,125	1,561	5.5%
Net op. inc. after tax and before non-controlling int.	**1,382,172**	**1,431,443**	**49,271**	**3.6%**	**n.a.**	**n.a.**	**n.a.**	**n.a.**
Non-controlling interests	37,803	55,005	17,202	45.5%	n.a.	n.a.	n.a.	n.a.
Results of associated companies	38,894	49,845	10,951	28.2%	n.a.	n.a.	n.a.	n.a.
Results of subsidiaries held for sale	15,610	7,224	-8,386	-53.7%	n.a.	n.a.	n.a.	n.a.
Net income	**1,398,873**	**1,433,508**	**34,634**	**2.5%**	**1,441,231**	**1,406,283**	**-34,947**	**-2.4%**

(EUR Million)

	Consolidated Activity				Separate Activity			
BALANCE SHEET	2025-12	2026-09	Change		2025-12	2026-09	Change	
ASSETS			Total	(%)			Total	(%)
Cash and cash equiv. with central banks	13,413	6,834	-6,579	-49.0%	11,997	5,366	-6,631	-55.3%
Loans and advances to credit instit.	3,354	4,884	1,529	45.6%	1,645	3,287	1,642	99.8%
Securities investments	28,470	28,296	-174	-0.6%	26,517	26,538	21	0.1%
Loans and advances to customers	57,316	63,379	6,063	10.6%	53,023	58,611	5,588	10.5%
Assets with repurchase agreement	0	938	938	-	0	938	938	-
Non-current assets held for sale	1,286	297	-989	-76.9%	45	18	-27	-60.3%
Investment properties	9	9	-1	-6.7%	5	5	0	0.0%
Intangible and tangible assets	882	931	48	5.5%	702	746	44	6.2%
Invest. in subsid. and assoc. companies	525	535	10	1.9%	1,254	1,241	-13	-1.1%
Current tax assets	649	18	-631	-97.2%	633		-633	-100.0%
Deferred tax assets	712	668	-44	-6.2%	603	538	-65	-10.8%
Other assets	2,115	2,305	190	9.0%	859	889	30	3.5%
Total assets	**108,733**	**109,094**	**361**	**0.3%**	**97,284**	**98,177**	**893**	**0.9%**
LIABILITIES AND SHAREHOLDERS' EQUITY								
Central banks' and cred. instit. resources	531	1,344	812	152.8%	723	1,527	804	111.3%
Customer resources	88,607	89,268	661	0.7%	81,219	81,737	518	0.6%
Debt securities	1,544	1,567	23	1.5%	1,544	1,567	23	1.5%
Financial liabilities	132	243	111	83.5%	132	242	110	83.3%
Non-current liabilities held for sale	1,109	262	-847	-76.3%	0	0	0	-
Provisions	1,385	1,241	-144	-10.4%	1,303	1,189	-113	-8.7%
Subordinated liabilities	105	103	-1	-1.4%	105	103	-1	-1.4%
Other liabilities	3,518	3,033	-485	-13.8%	1,831	1,247	-585	-31.9%
Sub-total	**96,931**	**97,061**	**130**	**0.1%**	**86,857**	**87,613**	**756**	**0.9%**
Shareholders' equity	**11,802**	**12,033**	**231**	**2.0%**	**10,428**	**10,565**	**137**	**1.3%**
Total	**108,733**	**109,094**	**361**	**0.3%**	**97,284**	**98,177**	**893**	**0.9%**

INDICATORS IN ACCORDANCE WITH INSTRUCTION 17/2025 OF THE BANK OF PORTUGAL

	2025-09	2026-09	Change
PROFIT RATIOS			p.p.
Return on assets	1.8%	1.8%	0.04
Weight of total operating income in total assets	3.2%	3.1%	-0.1
Return on equity	17.4%	16.8%	-0.6
EFFICIENCY RATIOS			p.p.
Cost-to-income	32.4%	33.4%	0.9
Weight of staff costs in the total operating income	18.5%	18.5%	0.0
STRUCTURE RATIOS		(a)	p.p.
Ratio of loans and advances to deposits (for non-financial corporations and households only)	56.2%	59.8%	3.6

Note: 2026 ratios are estimated

(a) June 2026 structure ratio - last available figure

DISCLAIMER

- The financial statements were prepared based on International Financial Reporting Standards (IFRS) as adopted in the European Union, following Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 19 July and the provisions of Decree-Law No. 35/2005 of 17 February. The financial information reported is unaudited.
- The values and ratios presented refer to 30 September 2026, unless stated otherwise. These may include estimated values, subject to change upon final determination.
- In the current economic environment, the risk of further geopolitical, trade or climate-related shocks remains high, potentially triggering periods of heightened volatility in financial markets and affecting the decision-making of companies and investors. Given this context and taking into account the best information available as of today, the Board of Directors considers that Caixa Geral de Depósitos is adequately prepared, in terms of capital and liquidity, to absorb any adverse impacts arising from potential changes in the global economic landscape, while maintaining the necessary support to its customers and to the national economy.
- This document is only intended to provide general information and does not constitute investment advice or professional advice, nor can it be interpreted as such.
- This document is an English translation of the Portuguese language document “Resultados Consolidados 9M 2026”. In the event of any inconsistency, the original version prevails.

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150 ANOS