

CGD

A Financial Reference in Portugal A Trade Route Connecting Four Continents

Investor Presentation
November 2013

(3Q2013 unaudited accounts)

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**Caixa Geral
de Depositos**

Agenda

Highlights

CGD Group Overview

Funding and Liquidity

Solvency

Asset Quality

Business Performance

Summary Conclusions

Appendix 1: Economic Update

Appendix 2: CGD Ratings and Consolidated Main Financial Indicators

Appendix 3 - Sustainability

A Financial Reference in Portugal

A Trade Route Connecting Four Continents

Market Leadership and Global Reach

- Strong franchise as a universal bank and a dominant financial group in Portugal.
- Increasing contribution from fast growing international operations in Angola, Mozambique, South Africa and Macao.
- Connecting dominant global trade flows on strong platforms in 4 continents.

Business Performance

- Focus on operational rationalisation and efficiency.
- Increasing emphasis on international business.

Funding and Liquidity

- #1 market share in deposits with loyal and growing customer base.
- Reduction of ECB funding and strong increase in collateral pool.

Solvency

- Healthy capital base comfortably above both national and European regulatory requirements.

Asset Quality

- Diversified portfolio with no major exposures to a specific segment or sector.
- Rigorous and prudent risk management and provisioning.
- Focus on the banking activity.

Sustainability

- CGDs activity, in 2012, earned it the “Most Sustainable Bank in Portugal in 2012”, distinction of *The New Economy*.
- CGD continues to further a structured, comprehensive sustainability programme, recognised by domestic and international entities which monitor and audit its performance.

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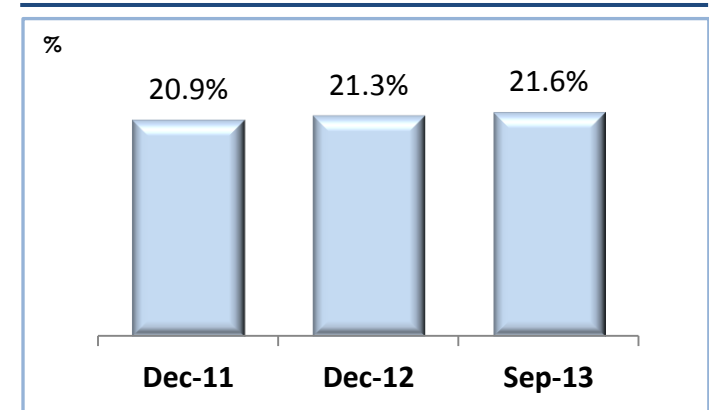
Appendix 3 - Sustainability

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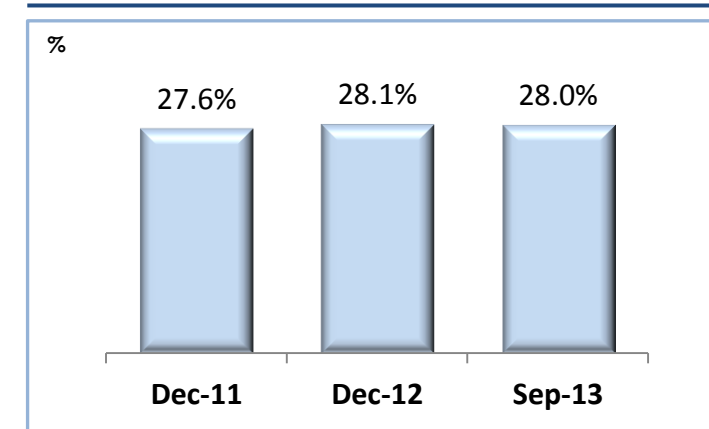
Group Overview

- Established in 1876 and fully owned by the Portuguese State;
- Strong franchise as a universal Bank and a dominant financial group in Portugal;
- Leading position in the retail market with more than 4 million customers in Portugal and assets in excess of 112 B€;
- Largest international platform among Portuguese banks: 23 countries/4 continents;
- Total network of 1,282 branches connecting developed countries with the fast growing economies around the world, from which:
 - 810 in Portugal and;
 - 472 branches abroad;
- “Most Sustainable Bank in Portugal in 2012” – prize awarded in 2013 by The New Economy.

Loans and Advances to Customers Market Share - Portugal

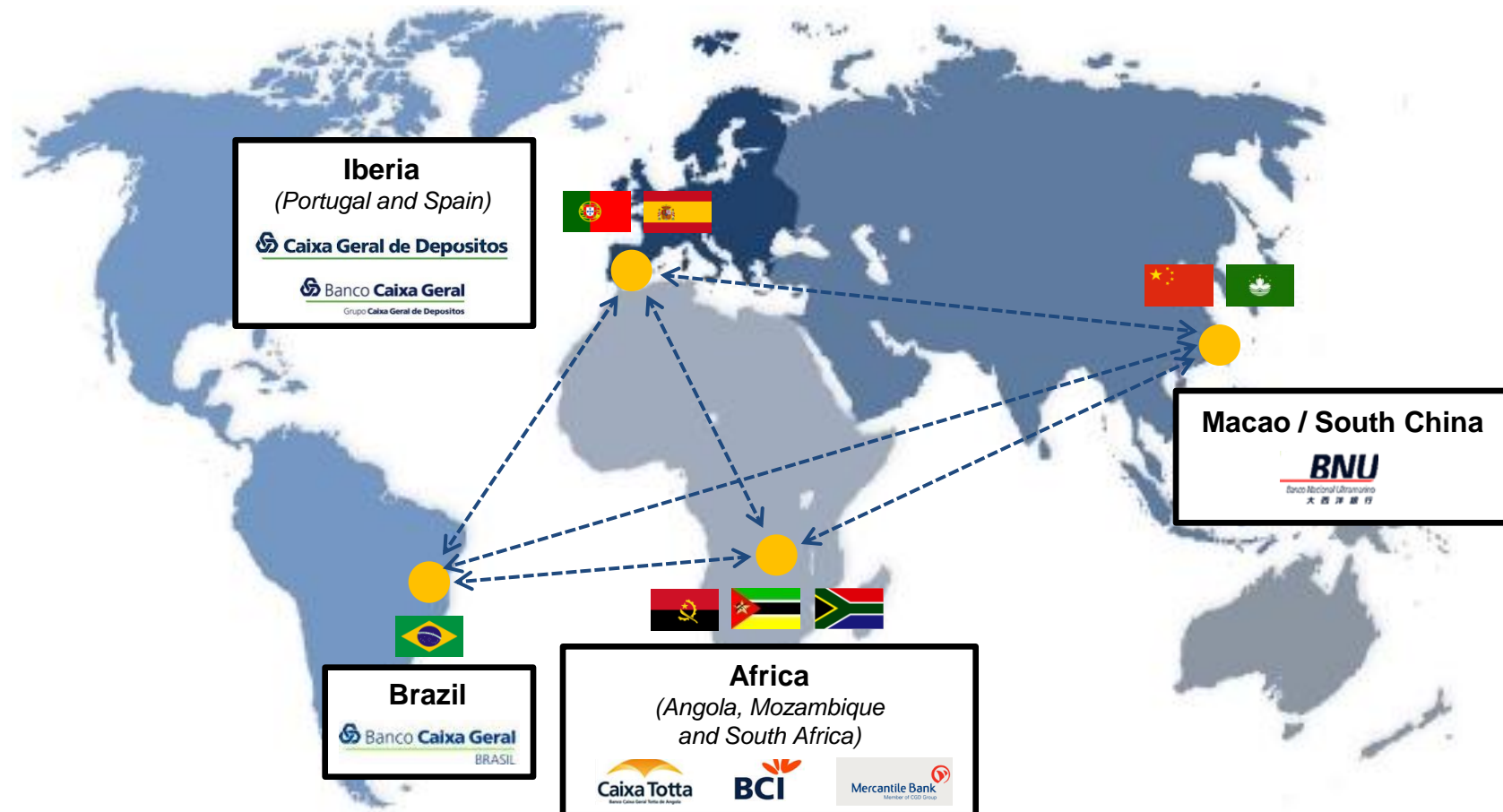


Deposits from Customers Market Share - Portugal



CGD Group Overview

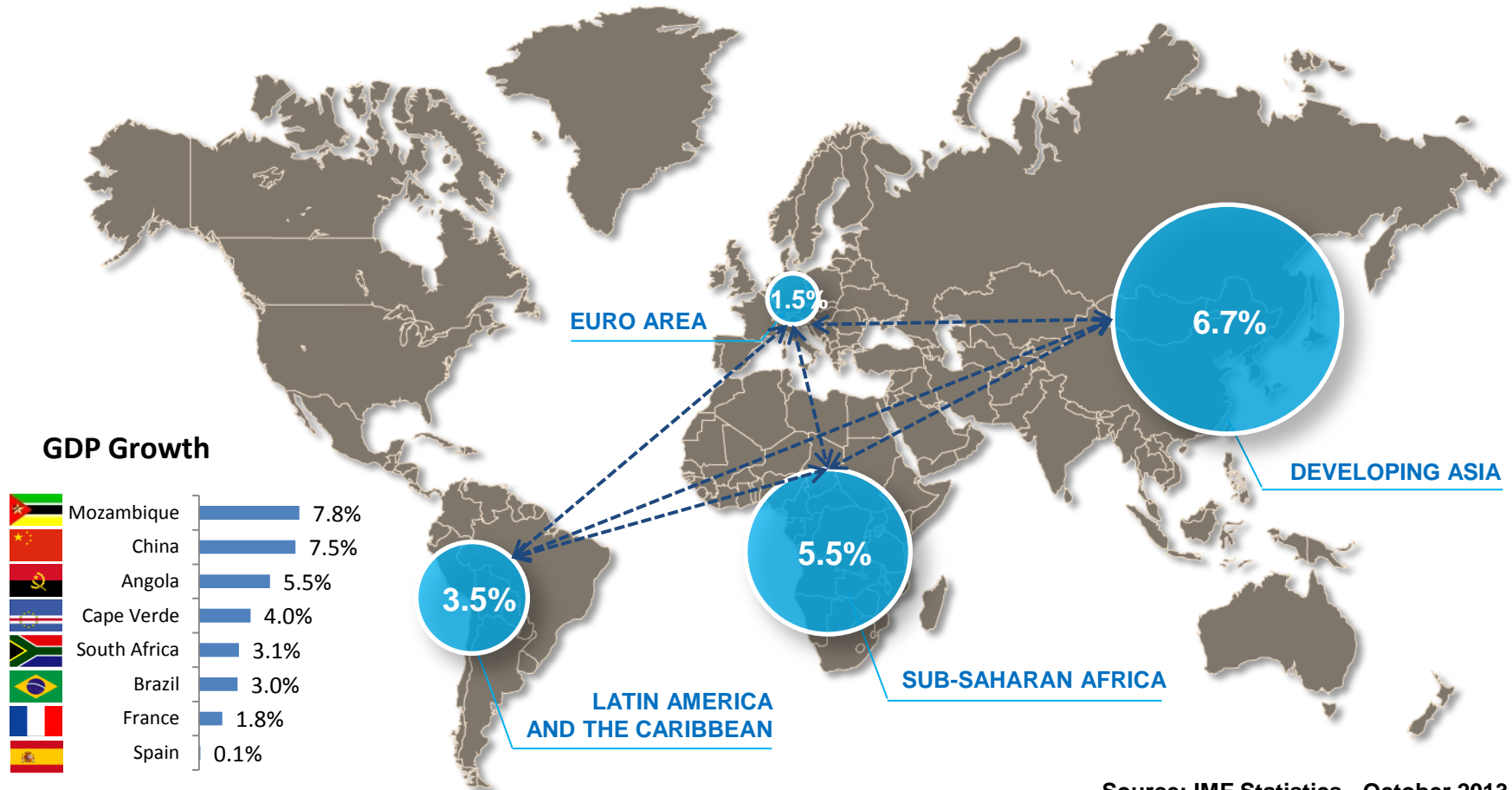
Global Reach



Extensive network of Banks, branches and representative offices with different organizational structures, stakes and business models, connecting mature and fast growing markets.

CGD Group Overview

Vying for High Growth Markets



Source: IMF Statistics - October 2013

Annual average of GDP projected growth rate spanning the period from 2011 to 2018:

%

CGD Group Overview

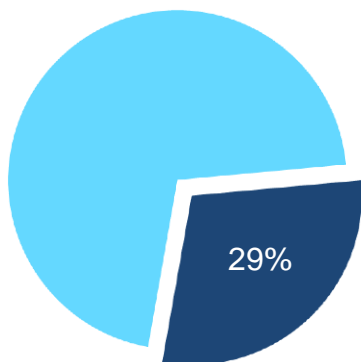
Pursuing Earnings Diversification

International Activity Contribution

M€

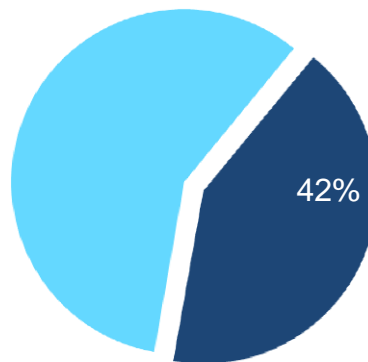
**Net Operating Income from
Banking and Insurance**

(482 M €)



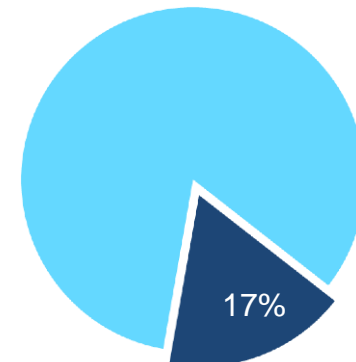
Gross Operating Income

(179 M €)



Assets (net)

(19,354 M €)



International business, contributed with 179 M€ (42%) to CGD Group gross operating income in September 2013, with significant contributions made by Africa and Asia and without resorting to CGD funding . The international activity net income contribution, outside the Iberian market, amounted to 61.4 M€ in September 2013.

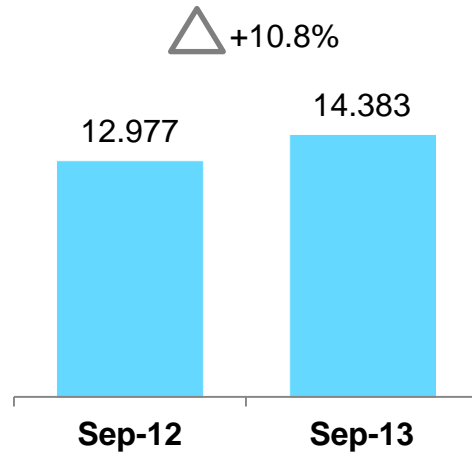
CGD Group Overview

Diversifying Resource Taking

International Activity Contribution

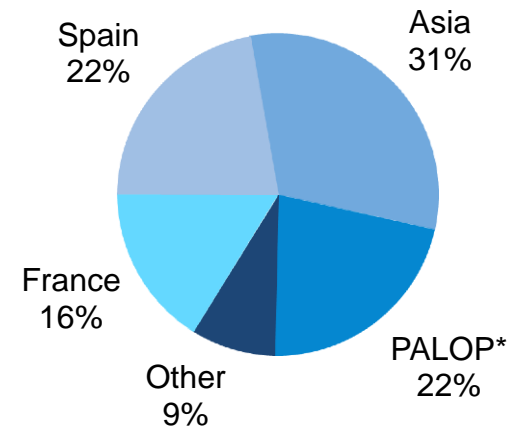
M €

Deposits Growth



%

Deposits Geographic Distribution



(*) Portuguese Language Speaking African Countries

International business contributed significantly to resource taking, with a global year-on-year growth of deposits of 10.8%, with special reference to the units in Africa, Asia and also in Spain.

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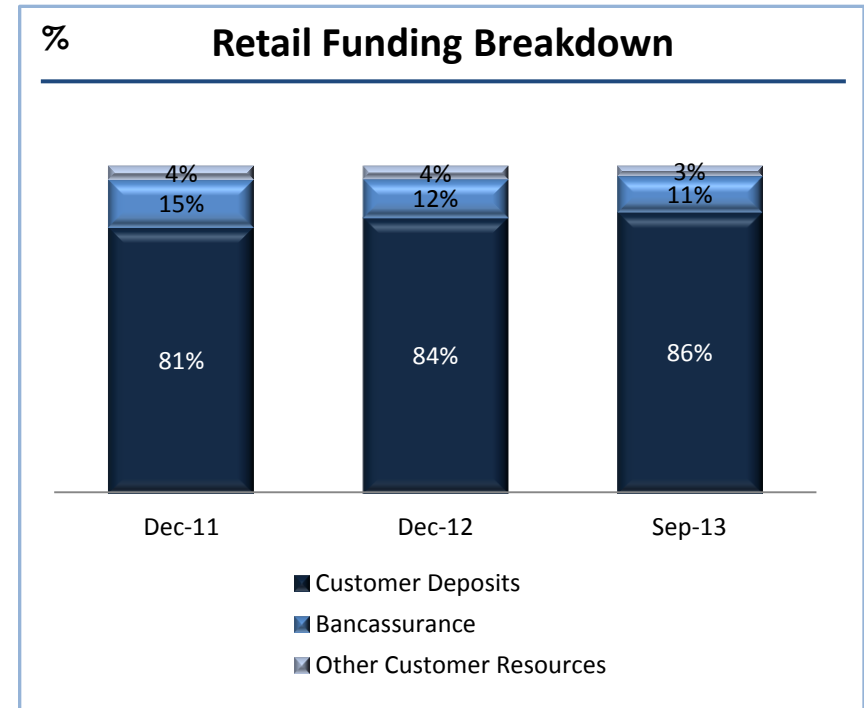
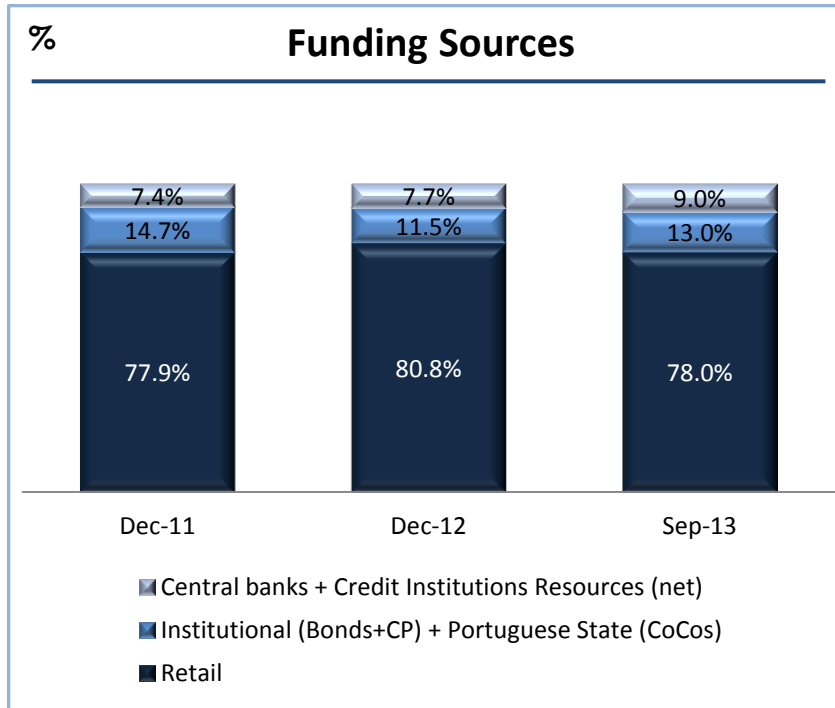
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Funding and Liquidity

Deposits as the Major Funding Contributor

Funding Structure



Sound liquidity profile, due to a large and stable deposit base:

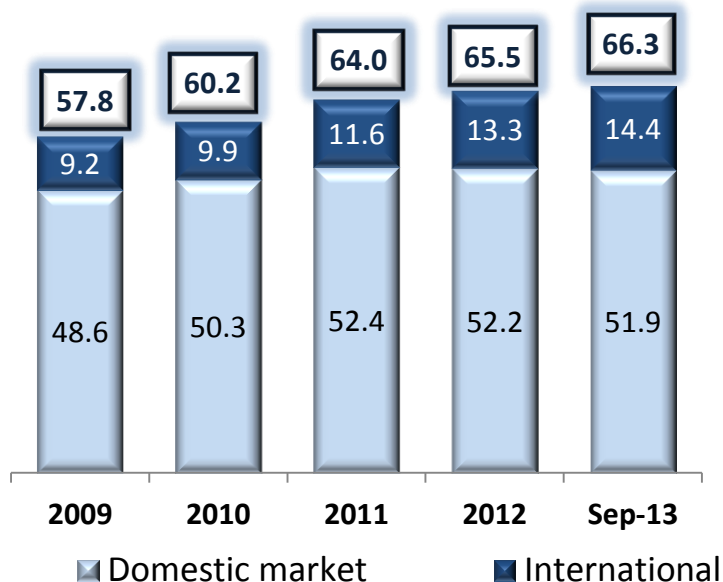
- 3/4 of deposits hail from households;
- 2/3 of deposits are term and savings deposits.

Funding and Liquidity

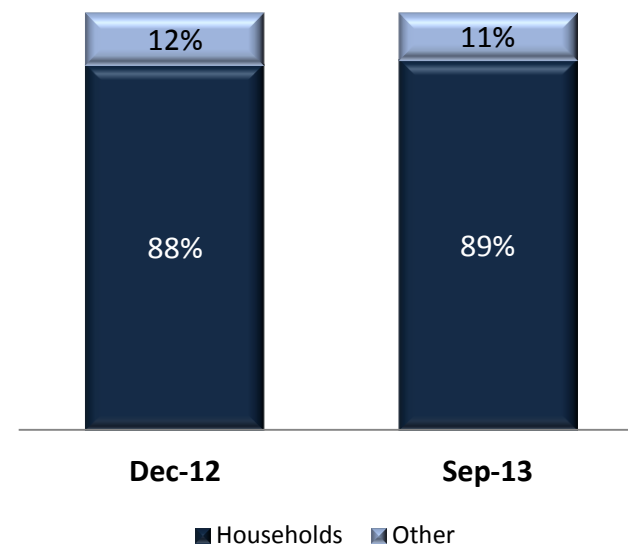
Strong Deposits Growth, Led by Households

Deposits Evolution

Overall Deposits Evolution



% Deposits Mix Evolution: Domestic Market



- Sustainable deposits growth driven by households, notwithstanding the difficult economic environment.
- CGD Group maintains leadership in resource-taking in the Portuguese Deposits market.

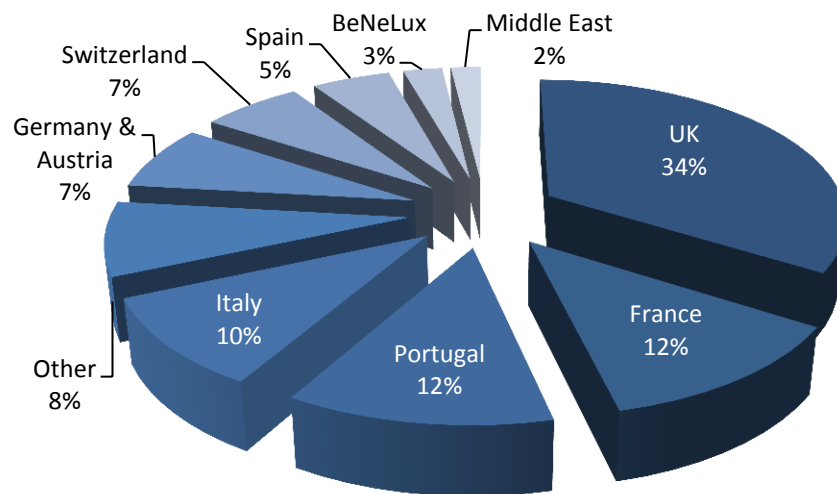
Funding and Liquidity

Tapping International Capital Markets

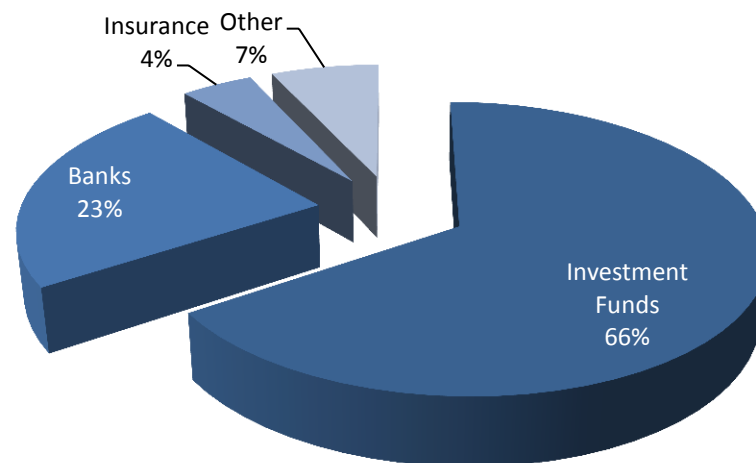
Issuer	Caixa Geral de Depósitos SA
Format	3 Year Senior Unsecured
Announcement	27-Nov-12
Issue Size	€ 500 MM
Coupon	5.625%
Reoffer Yield	5.750%
Bookrunners	Caixa BI/ Credit Suisse/ JP Morgan/ Morgan Stanley

212 Investors

Allocation by Geography



Allocation by Type of Investor



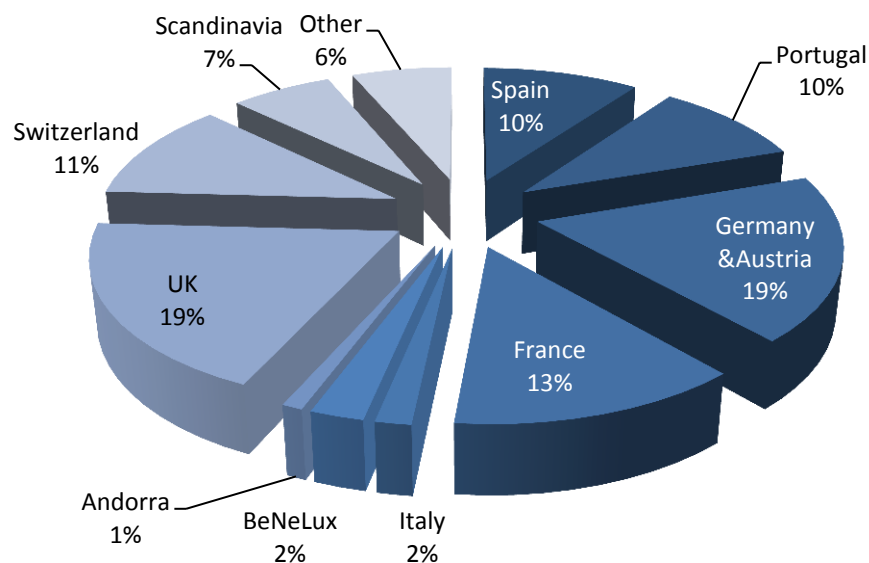
Funding and Liquidity

Re-opening of the Portuguese Covered Bond Market

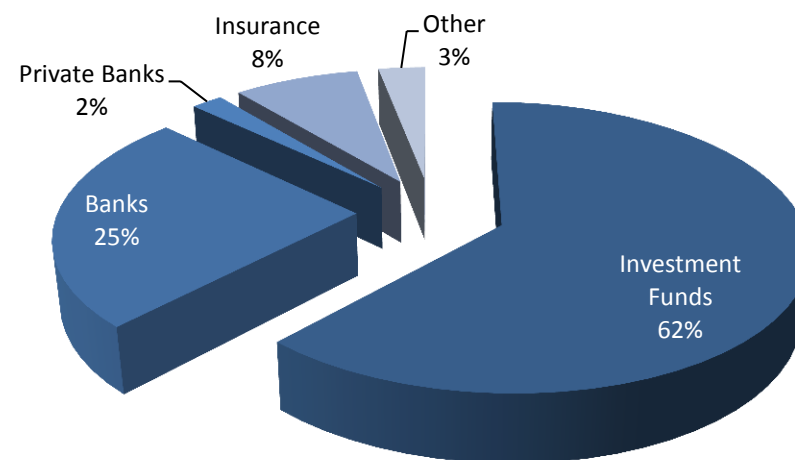
Issuer	Caixa Geral de Depósitos SA
Format	5 Year Covered Bond
Announcement	11-Jan-13
Issue Size	€ 750 MM
Coupon	3.750%
Reoffer Yield	3.835%
Bookrunners	Caixa BI/Credit Suisse/UBS/Commerzbank/SG

192 Investors; 'A' rating (DBRS)

Allocation by Geography



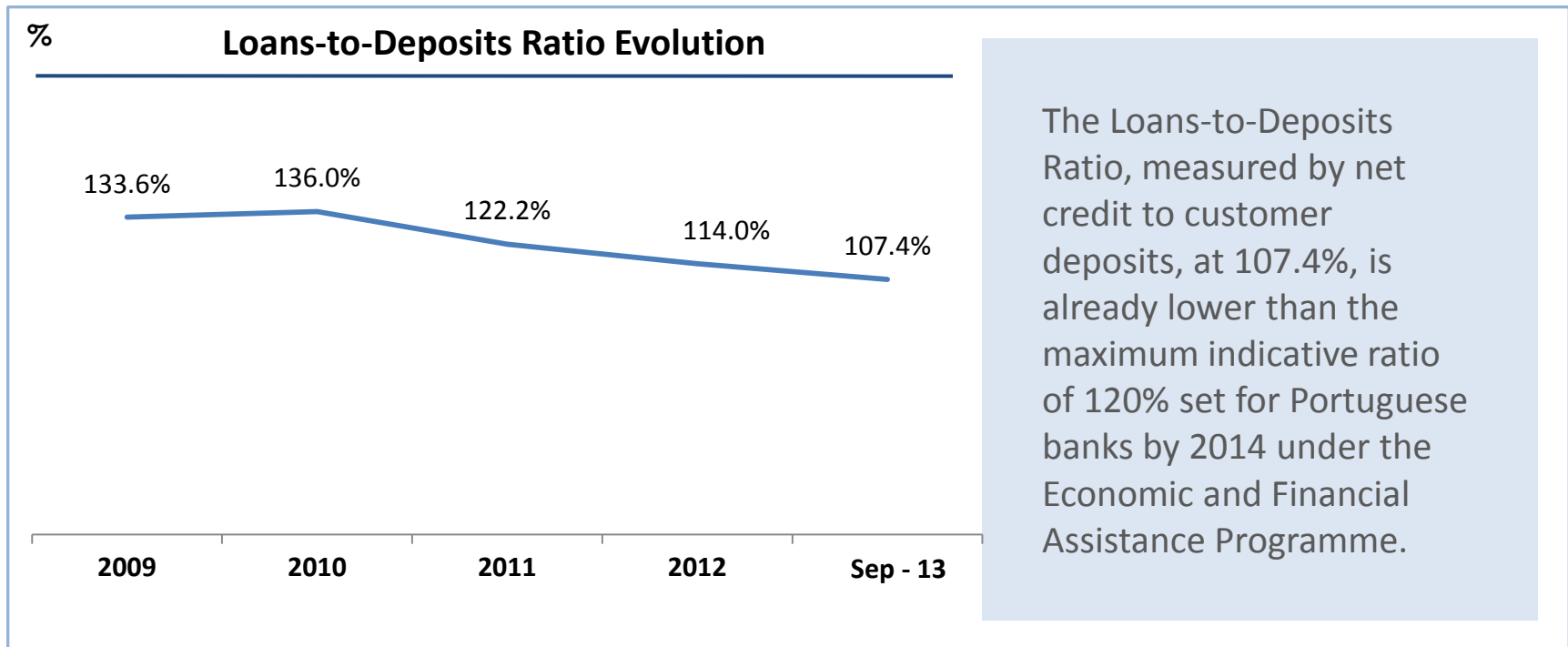
Allocation by Type of Investor



Funding and Liquidity

Loans-to-Deposits Ratio

Loans-to Deposits Ratio

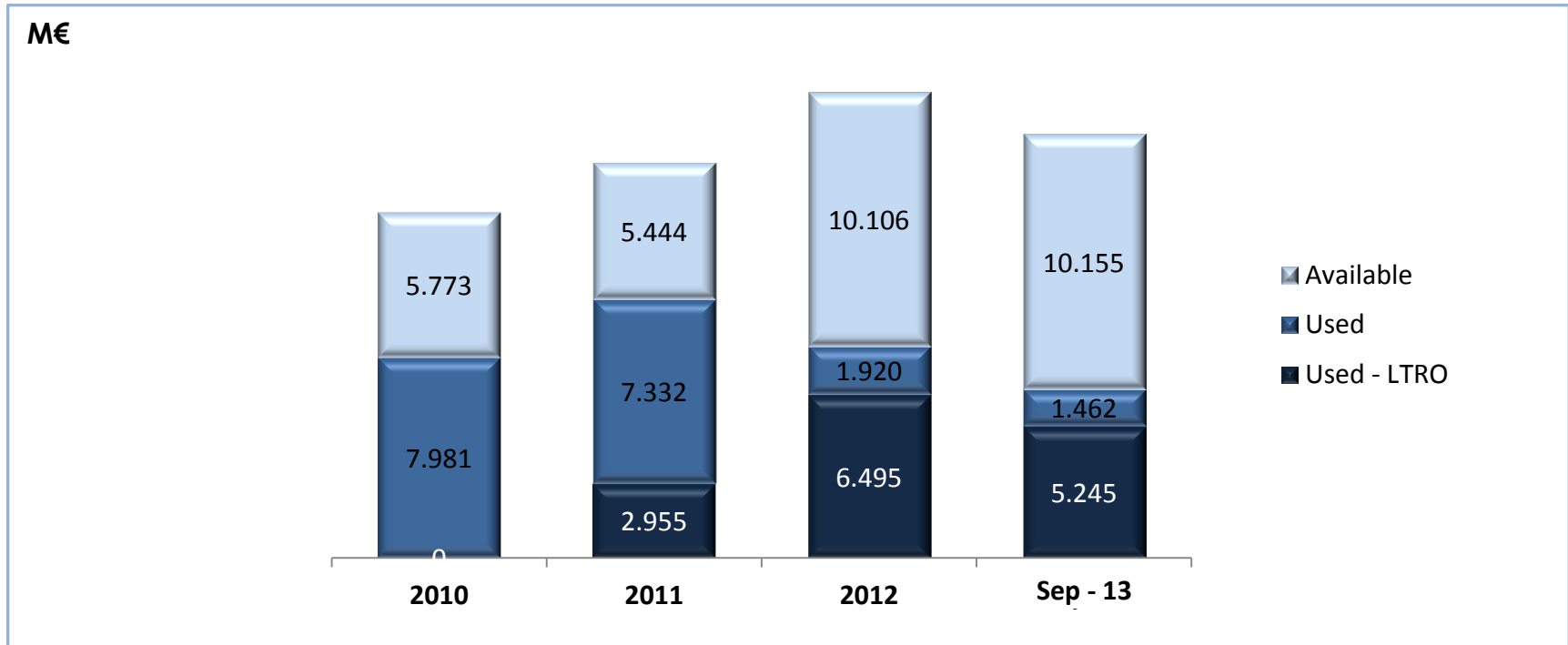


Loans-to-Deposits Ratio below the 120% target for Portuguese banks since 2012.

Funding and Liquidity

Ample Collateral Pool Available

ECB Funds used by CGD Group and Available Collateral Pool



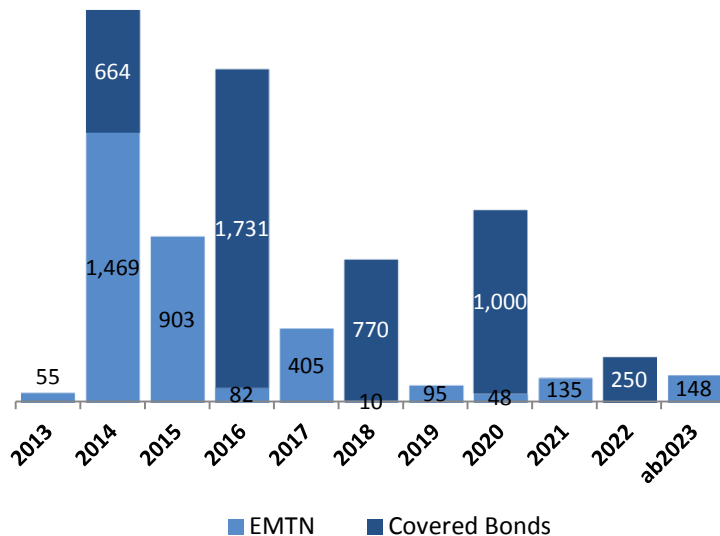
Reduction of ECB funding and strong increase of available collateral pool, mainly Portuguese Government Bonds and CGD Bonds, not including credit claims which could generate additional collateral.

Funding and Liquidity

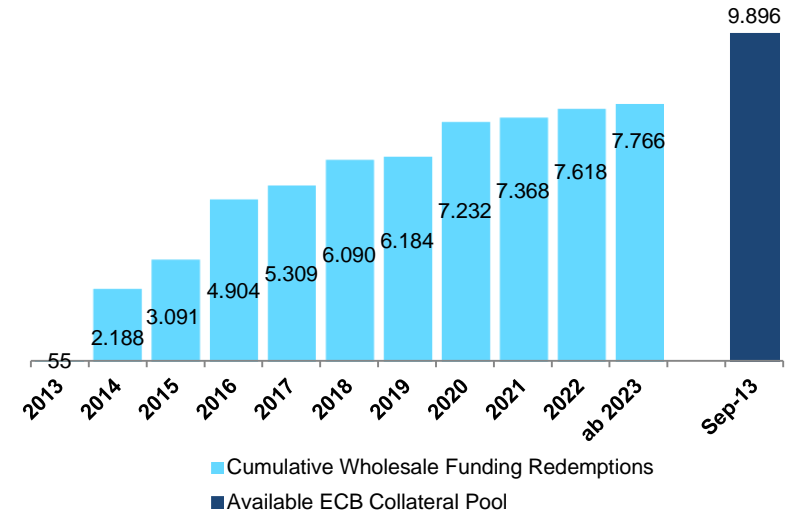
Available Collateral Pool Covers Upcoming Maturities

CGD's Wholesale Redemptions Calendar (Outstanding as of September 2013)

M€
Wholesale Funding Maturity Profile



**Cumulative Wholesale Funding Redemptions
vs. Available ECB Collateral Pool**



Low annual redemptions relative to CGD Group total funding resources and current liquidity buffer.

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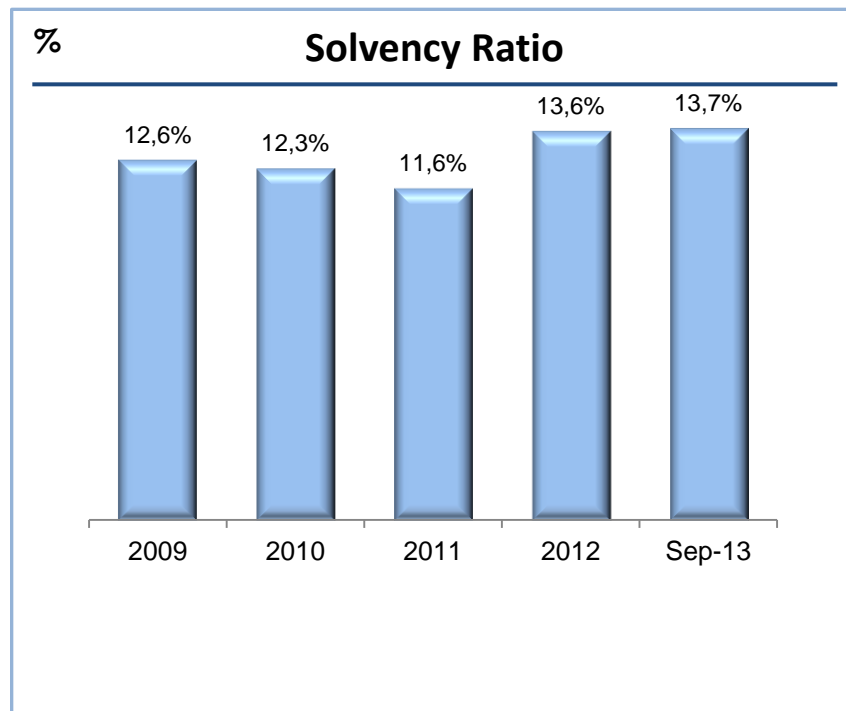
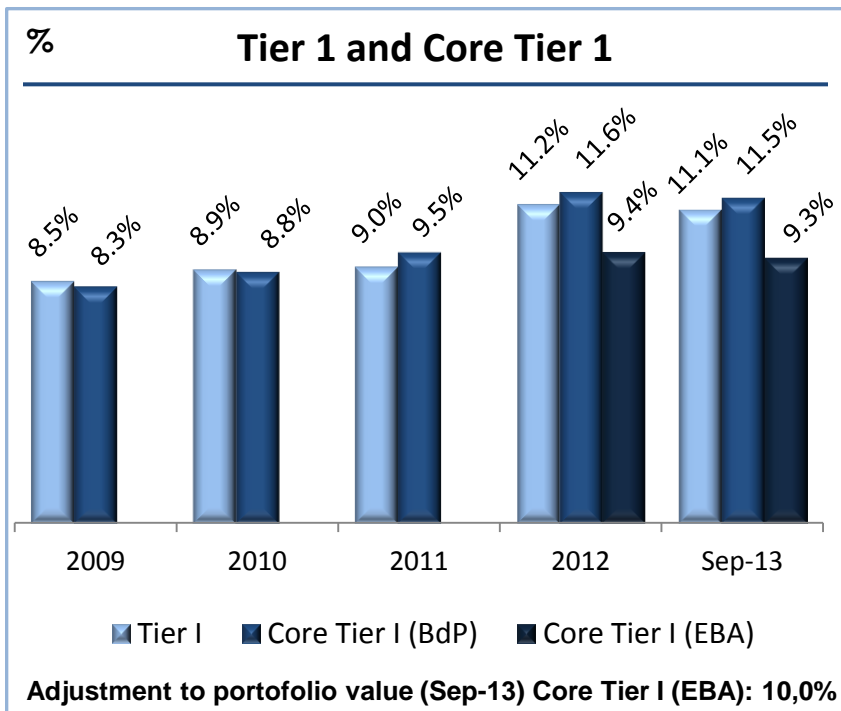
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Solvency

A Healthy Capital Base

Healthy Capital Base



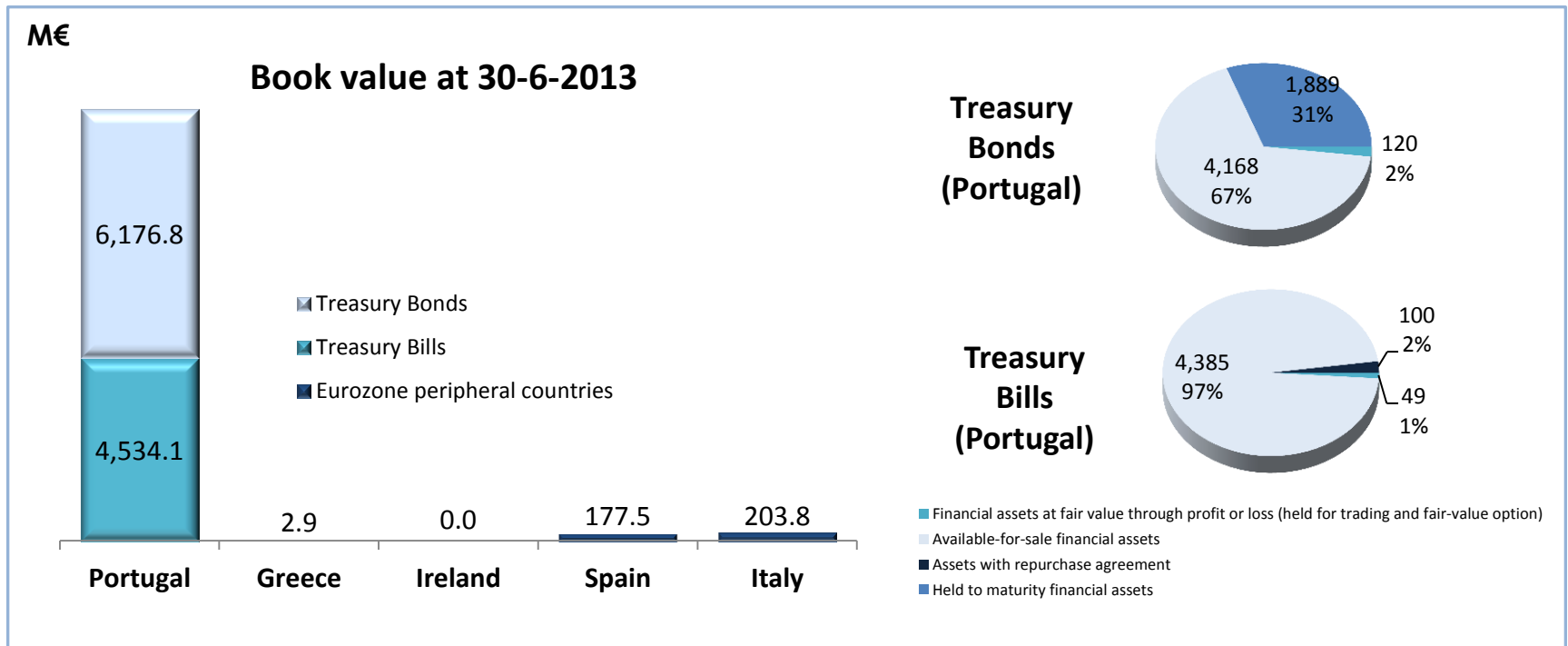
CGD equity decreased 4.4% in September 2013, Y-o-Y, to 6,942 M€.

The core tier 1 ratios, calculated under Bank of Portugal and EBA terms, were at 11.5% and 9.3% respectively, higher than the required minimum ratios of 10% and 9% respectively.

Solvency

Low Exposure to Peripheral Eurozone

Exposure to Sovereign Debt of Eurozone Peripheral Countries (as of June 2013)



- Peripheral exposure represents 10% of total net assets and is concentrated in Portuguese sovereign debt (96.5% by end of June 2013). Residual exposure to other peripheral sovereign debt, at approximately 384.2 M€.
- The holdings of Portuguese sovereign debt are shorter-dated bonds and bills.

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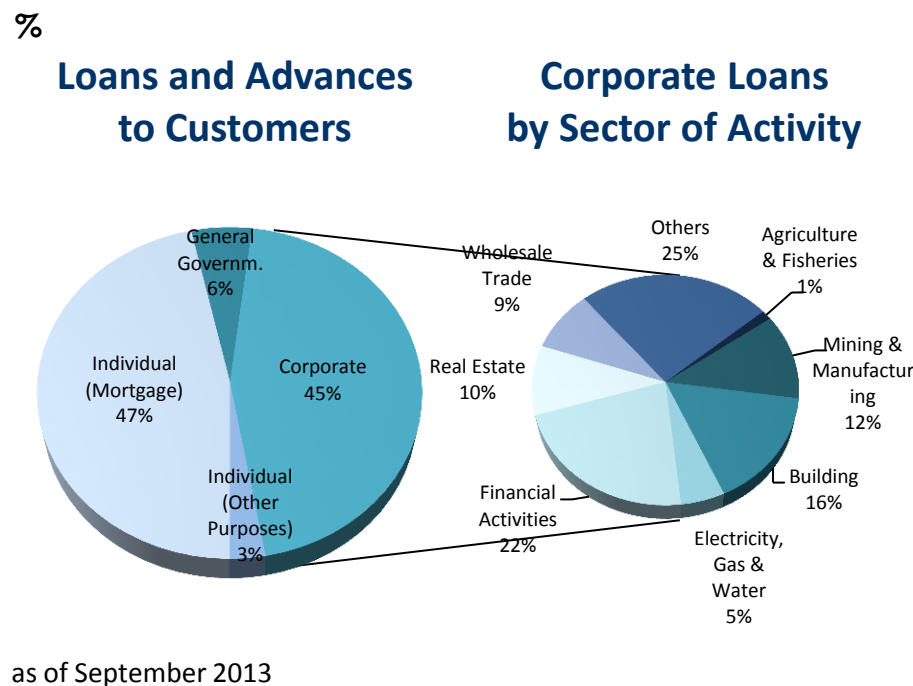
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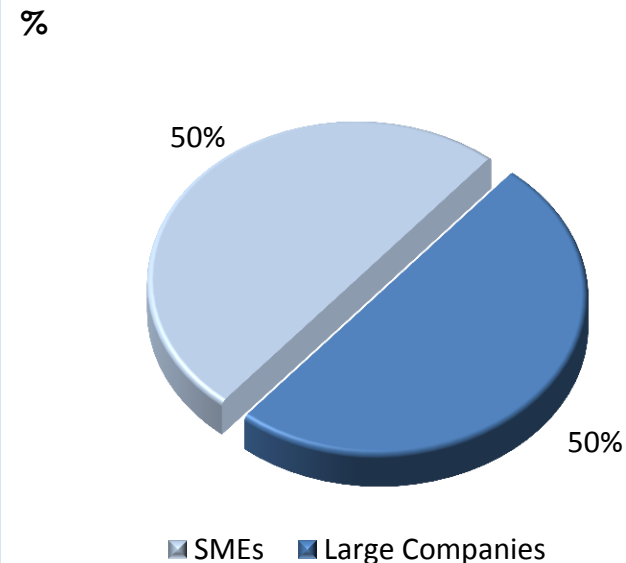
Asset Quality

A Diversified Credit Portfolio

Credit Portfolio Breakdown



Corporate Portfolio in Portugal

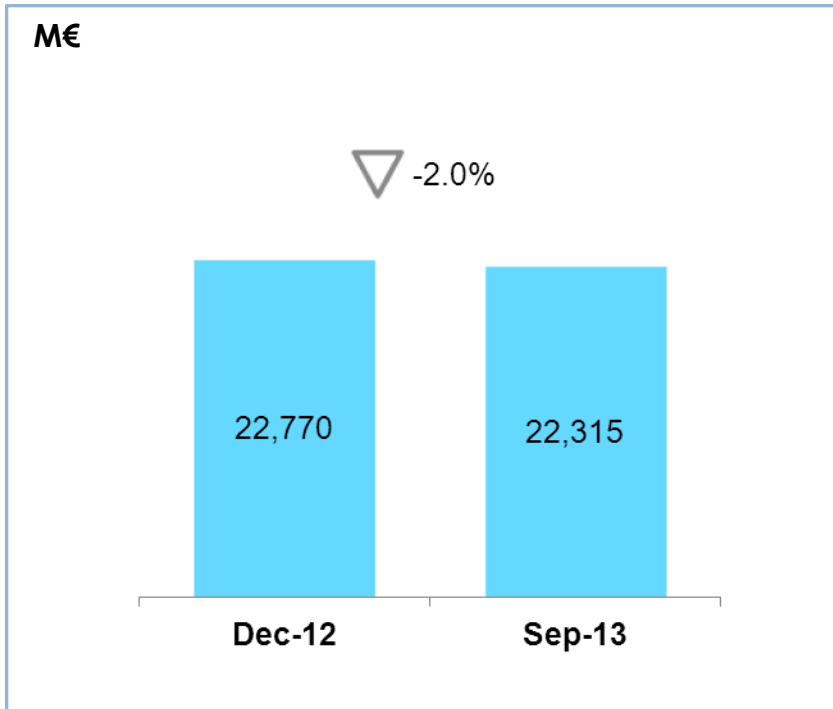


- Diversified credit portfolio with no major exposure to a specific segment or activity sector.
- Increasing focus on loans to Portuguese SMEs, particularly those in more dynamic sectors, in line with the strategic objective of continuing to actively contribute to funding the economy.

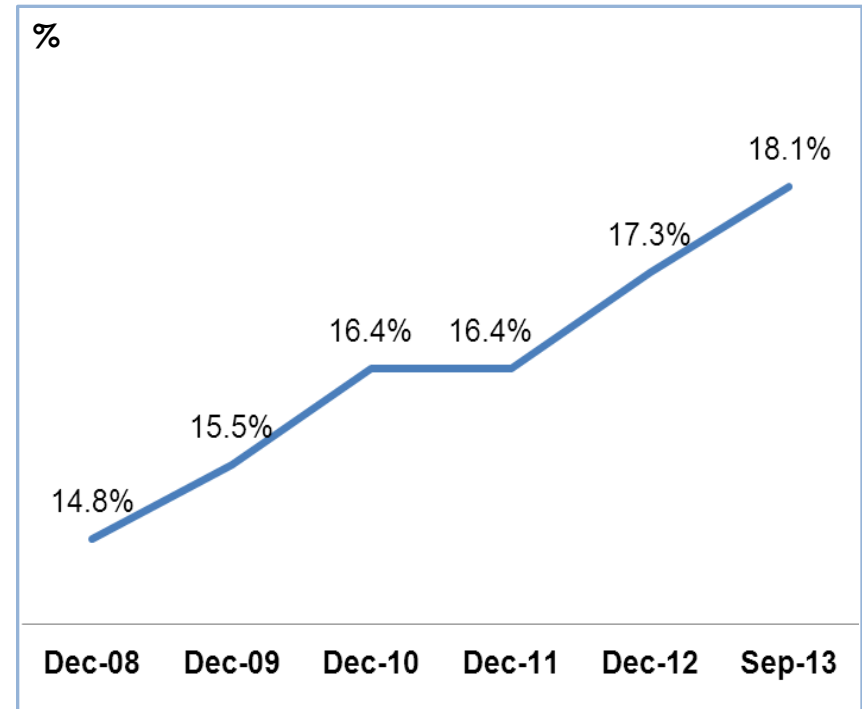
Asset Quality

Business Indicators

Corporate Loans – CGD Portugal



Corporate Loans – Market Share

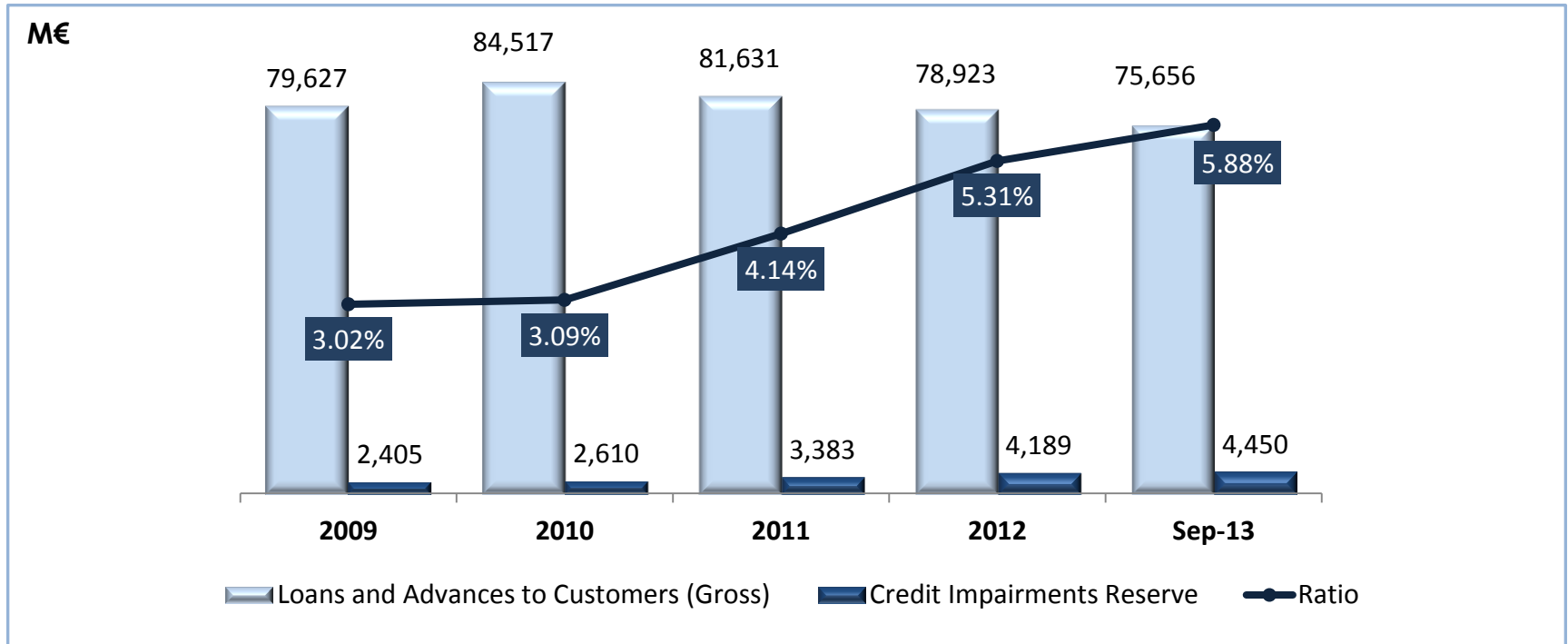


The current economic crisis has been conditioning Portugal's internal and external trade, reflecting a weaker credit demand by corporates. Nevertheless, CGD's strategy for the financing of this sector is being achieved, which is confirmed by the performance of the market share.

Asset Quality

Prudent Provisioning...

Balance Sheet Impairments Reserve Ratio

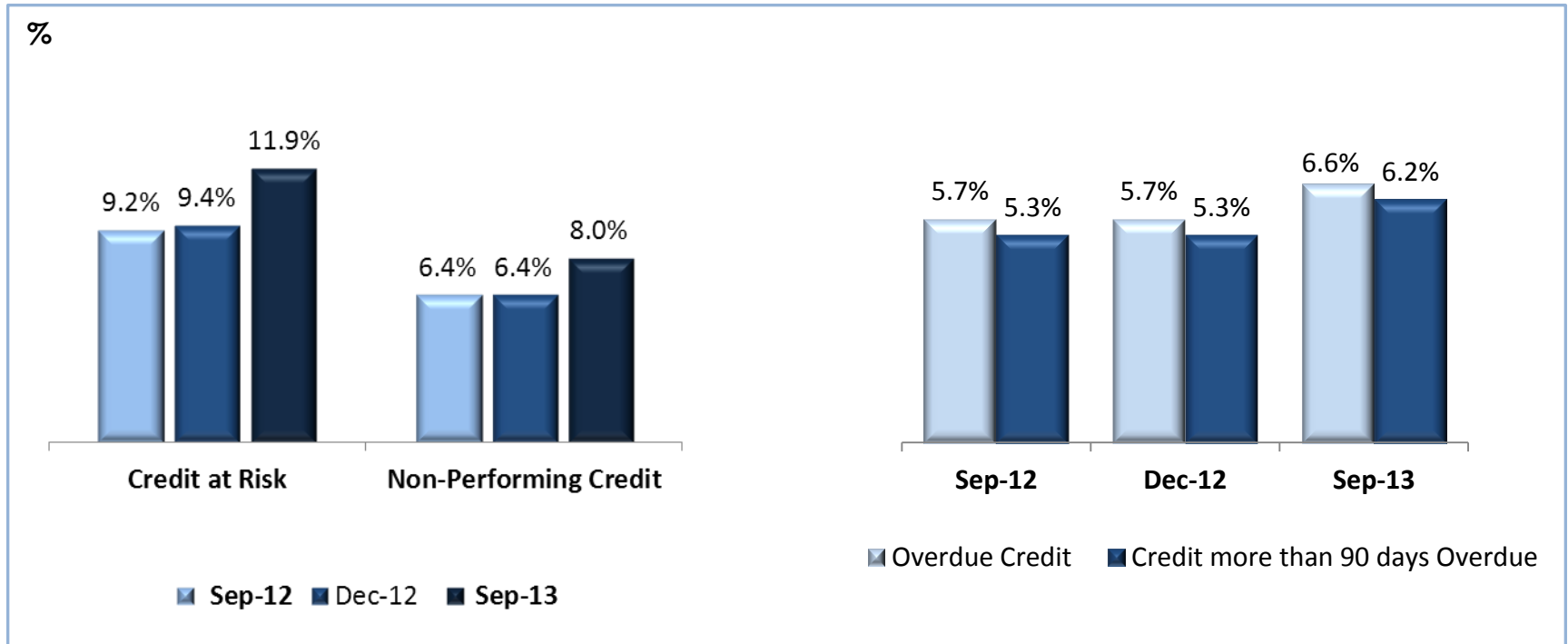


CGD continues to adopt a conservative policy in relation to the coverage of its credit portfolio.

Asset Quality

...to Address Challenging Economic Environment

Credit Quality Ratios



The deterioration of the economic situation has led to an increase in overdue credit ratios.

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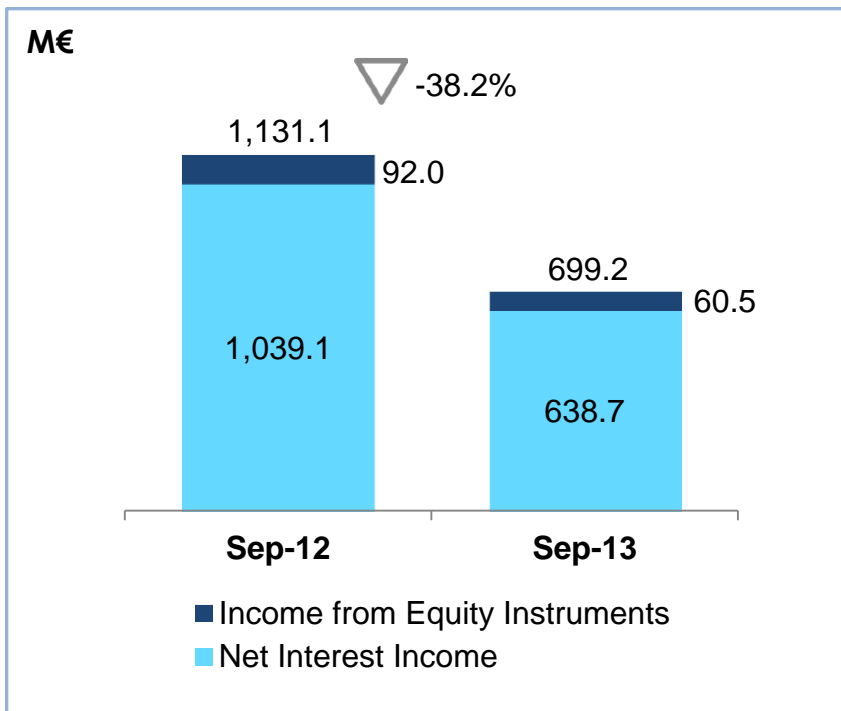
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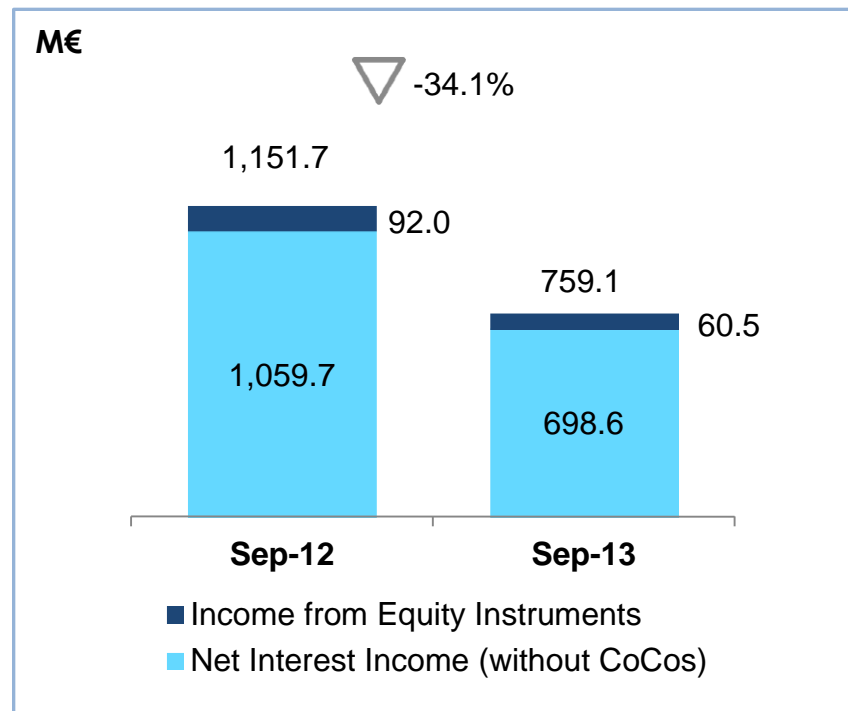
Business Performance

Net Interest Income Impacted by Euribor Decline and Extraordinary Costs

Net Interest Income



Net Interest Income (without CoCos)

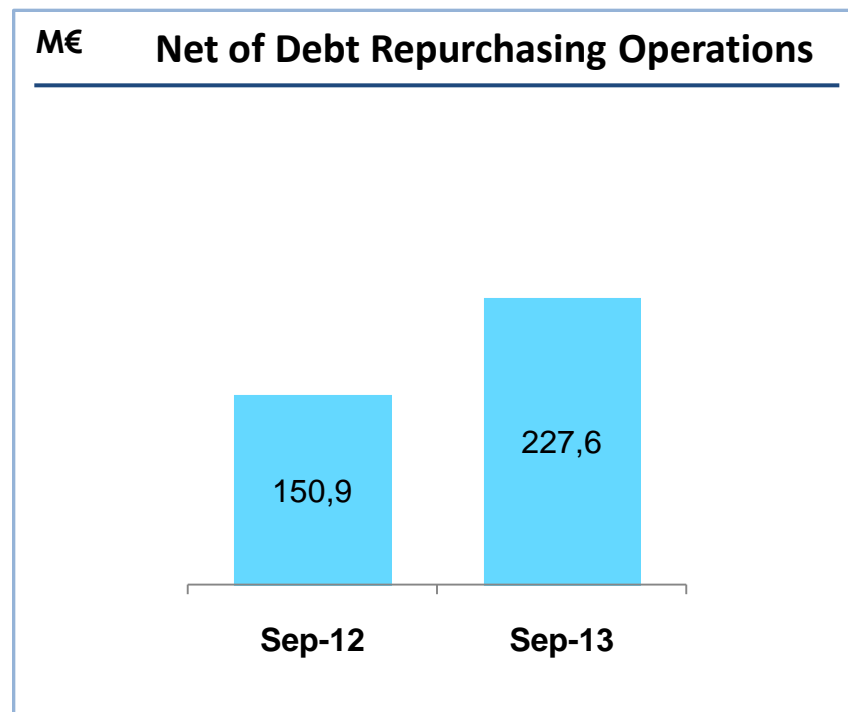
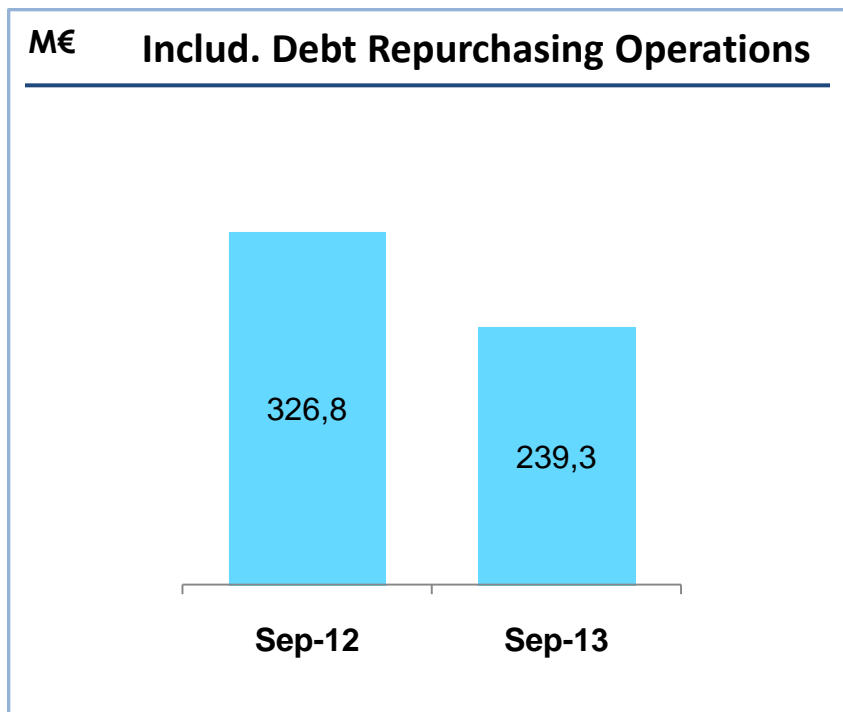


Deterioration of net interest income, due to Euribor declining trend and payment of extraordinary costs (59.9M€) to the State for Cocos in the first nine months of the year. Gradual improvement of interest rate margin since the beginning of the year.

Business Performance

Financial Operations Continued to Perform Very Favourably

Income from Financial Operations

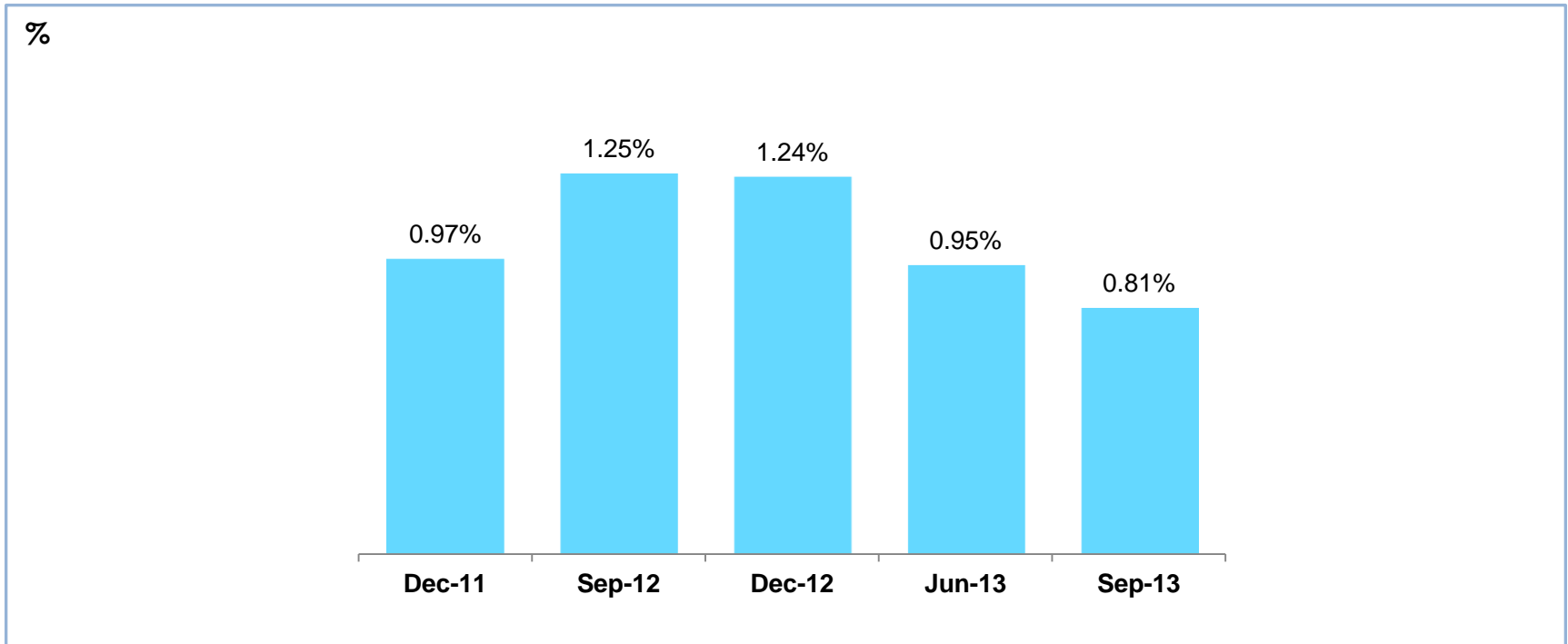


Financial operations continued to perform very favourably, with income of €239.3 million, reflecting the good performance of regular trading activities and asset portfolio management.

Business Performance

Downwards trajectory of Cost of Credit Risk ratio(*)

Cost of Credit Risk



Downwards trajectory of Cost of Credit Risk (0.81% in September 2013, less than in 2011).

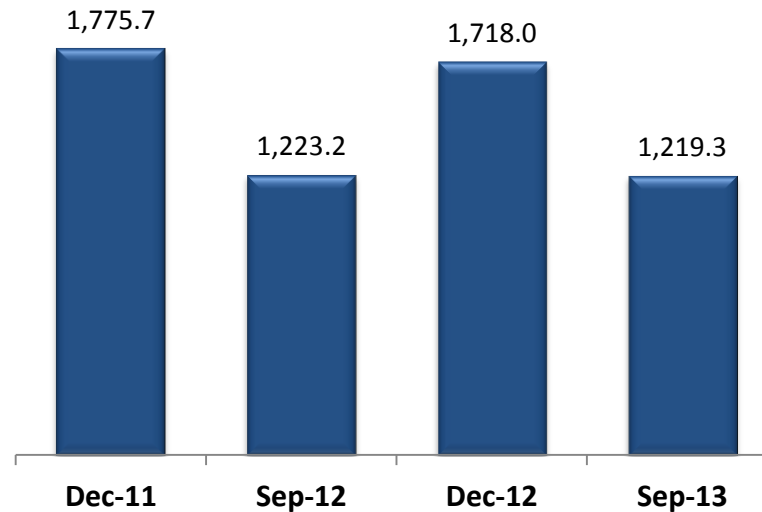
(*) The ratio of Credit Risk is measured by Credit Impairment (P&L) over Average Loans and Adv.to Customers (Gross)

Business Performance

Operating Costs Influenced by Non-recurrent Event

Operating Costs

M€

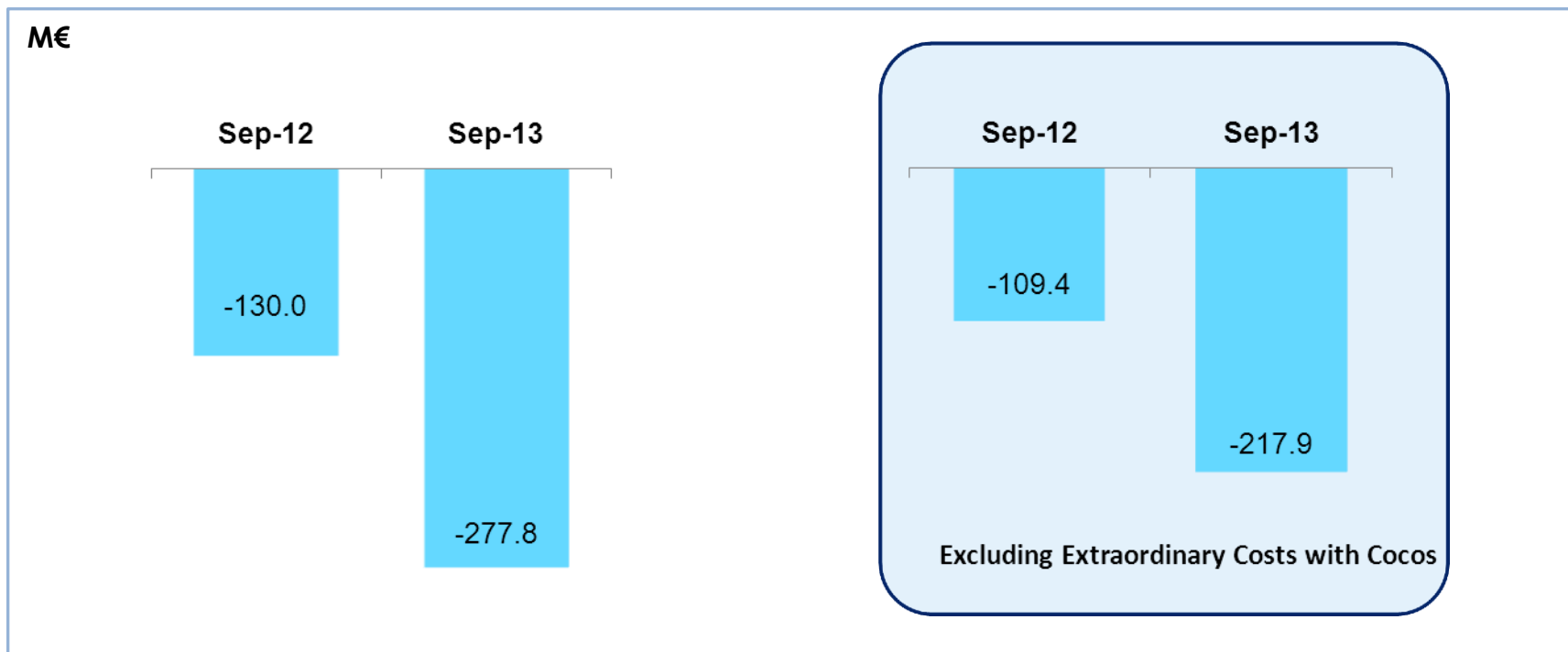


Furthering the rationalisation policy and operational efficiency, operating costs and depreciation could record a slight decrease of 0.3% Y-o-Y, notwithstanding the one-off increase of staff costs with the restoring of holiday and Christmas subsidies.

Business Performance

Net Income Impacted by the Recessive Economy and Euribor Decline

Consolidated Net Income



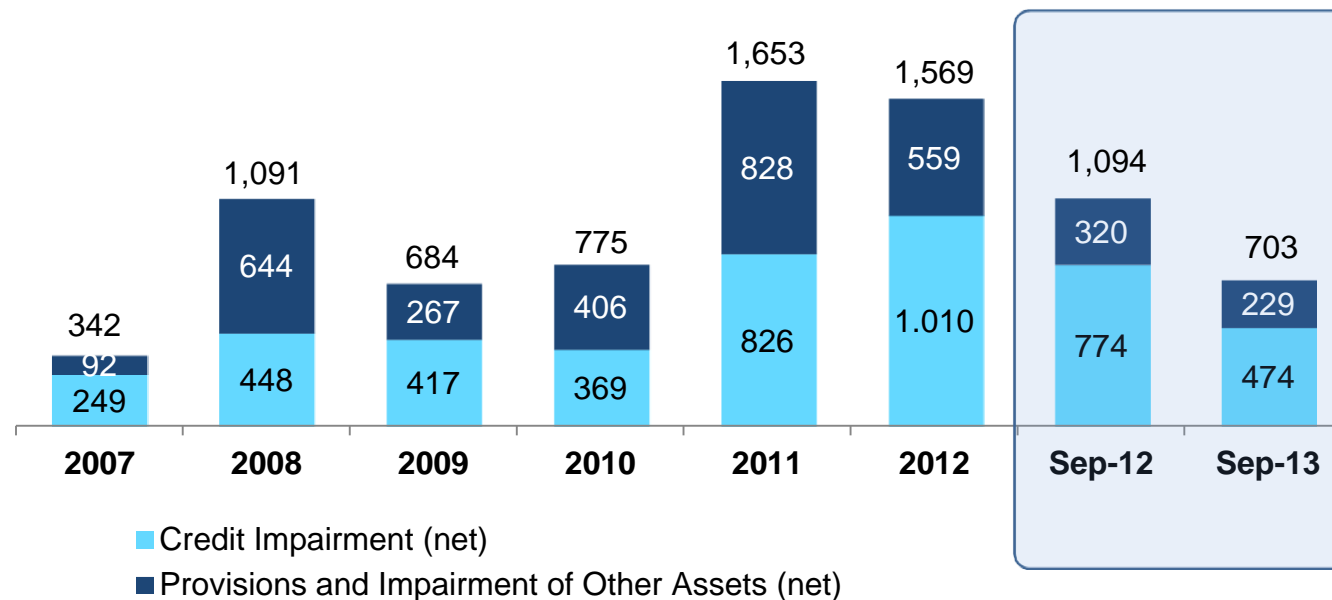
Consolidated net income for the first nine months of 2013 was penalised by persistent difficulties of Portuguese economic context and Euribor decline.

Business Performance

Rigorous and prudent risk management and provisioning

Impairments and Provisions (P&L)

M€



Further decline in provisions and impairment, both for credit and other assets (net of reversals).

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A Trade Route Connecting Four Continents

Market Leadership and Global Reach

- Market leader in retail banking in Portugal, with 27.9% share of customer deposits and 21.4% share of loans to customers.
- Extensive network, connecting mature markets with fast growing markets of Brazil, Africa and Asia.
- Gateway from the American Continent to the Portuguese Speaking African Countries.

Funding and Liquidity

- Customer deposits up by 1.1% and customer loans down 6.0% y-o-y.
- Loans-to-deposits ratio below 2014 120% target – at 107.4%.
- Deposit growth led by households.
- Available ECB collateral comfortably covers foreseeable redemptions.

Solvency

- Core Tier 1 at 11.5% (BoP) and 9.3% (EBA) comfortably above minimum 10% and 9.0% required, respectively.

Asset Quality

- Conservative provisioning policy with impairment reserves at 5.9% of gross loans.
- Rigorous and prudent risk management.

Economy Support

- Active contribute to the economic recovery in Portugal through the support given to families and companies, namely the export driven SMEs.

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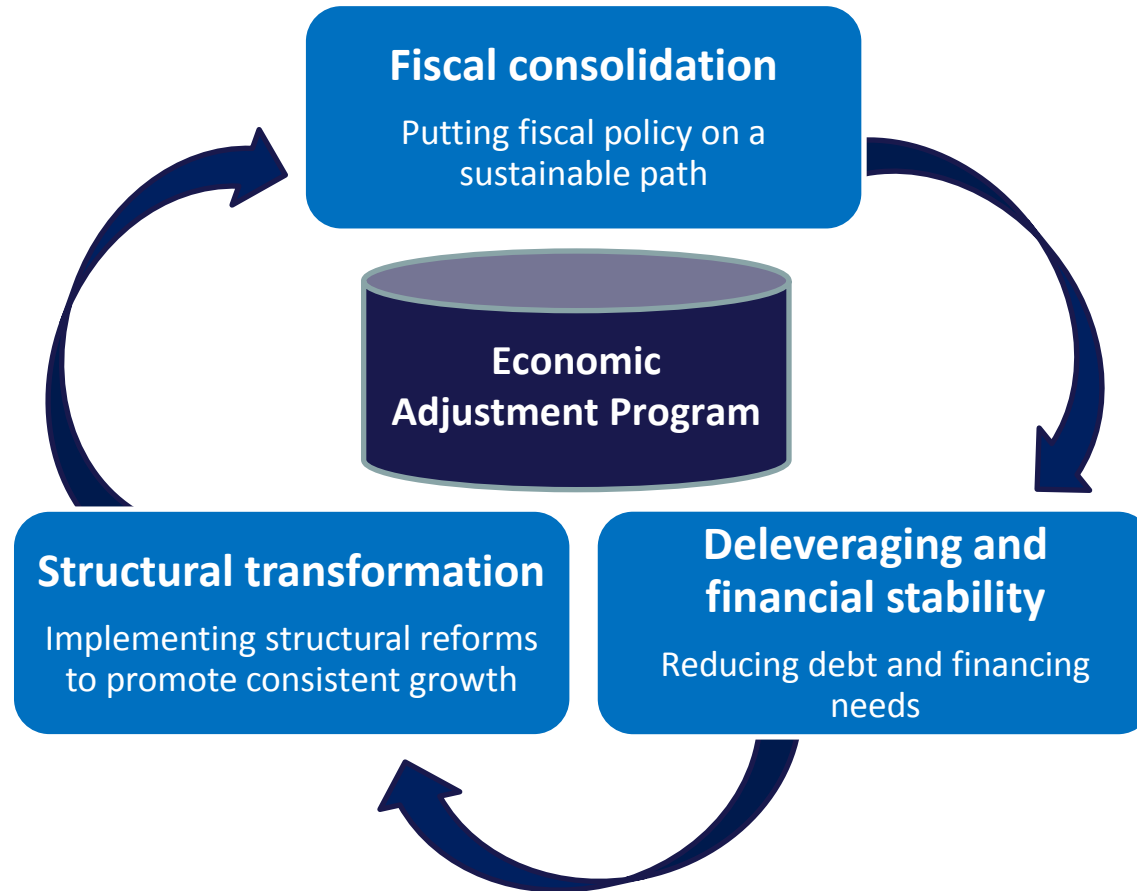
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Appendix 1: Economic Update

Economic Adjustment Program



A balanced Programme to cope with the major challenges of the Portuguese economy.

Source: Portuguese Ministry of Finance

Appendix 1: Economic Update

8th and 9th Reviews Mission to Portugal - Outcome

3rd October 2013

Real GDP Growth	<ul style="list-style-type: none"> Following the favourable growth in the second quarter (+1.1% q-o-q), economic activity is now projected to contract by 1.8 percent in 2013 before expanding by 0.8 percent in 2014.
Public Deficit	<ul style="list-style-type: none"> The programme's 2013 fiscal deficit target of 5.5% of GDP* is within reach.
External Current Account	<ul style="list-style-type: none"> A very significant adjustment has been recorded in the current account, which declined from a deficit of 12.6% of GDP in 2008 to a forecasted positive balance in 2013.
Exports	<ul style="list-style-type: none"> Ongoing external adjustment , with Portugal gaining export market shares for the third year in a row.
Maturity of the Loans	<ul style="list-style-type: none"> Maturity of EFSM/EFSD loans will probably be extended to remove 2016/21 redemption peaks.

(*) not accounting for the cost of bank restructuring

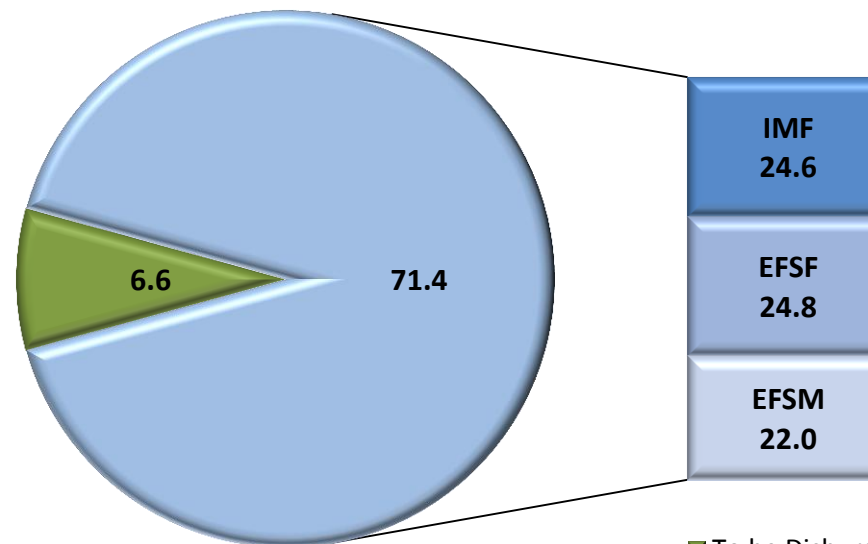
The 8th and 9th reviews confirm that amid early signs of a recovery in economic activity, the programme implementation remains broadly on track.

Appendix 1: Economic Update

Adjustment Program Agreed with the EC, ECB and IMF

Financial Package

B€



(1) Net issuances

Source: EC, November 2013

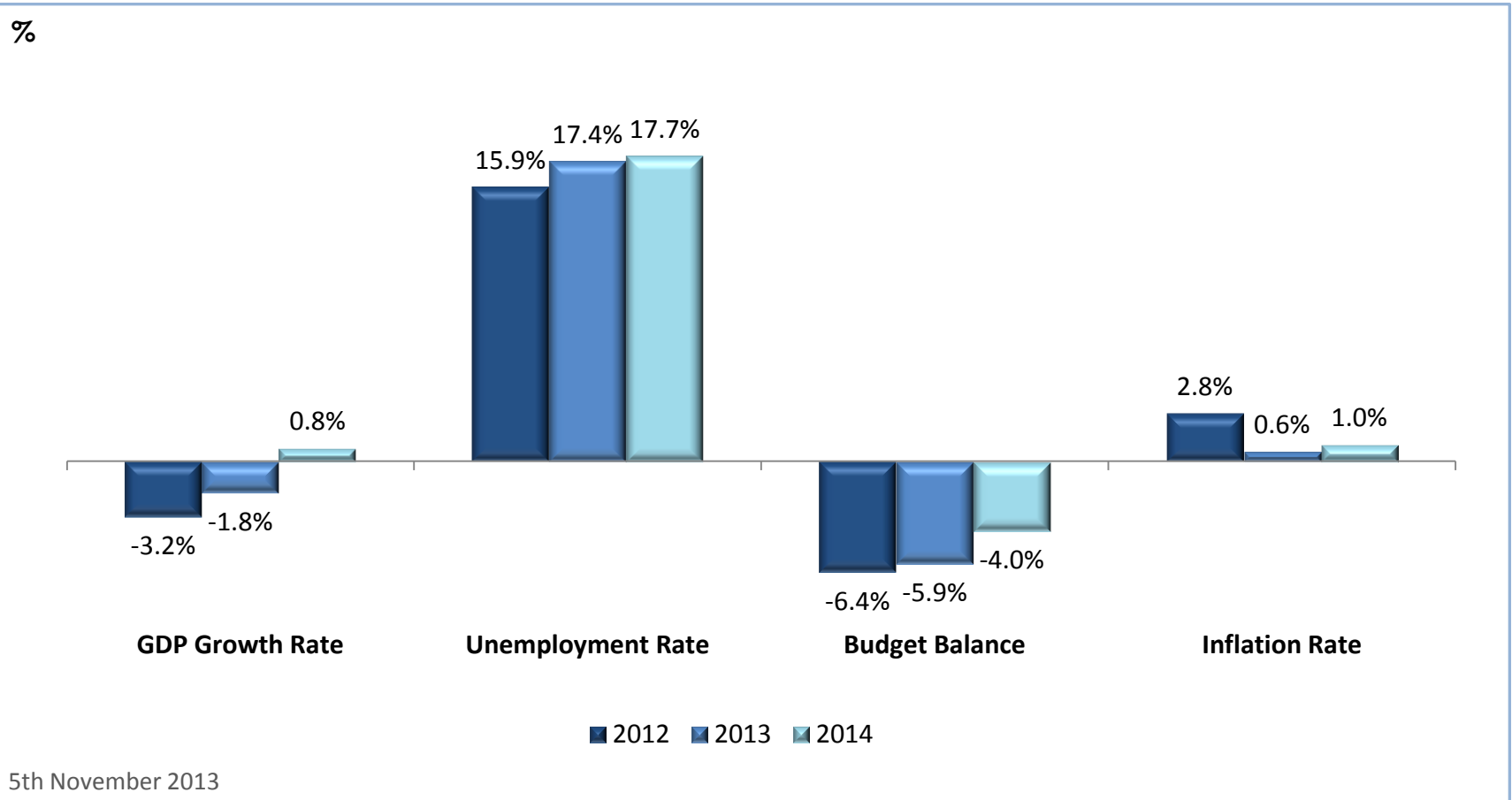
■ To be Disbursed
■ Already Disbursed (1)

The completion of the combined 8th and 9th Reviews released EUR 1.9 billion from the IMF an additional amount of EUR 3.7 billion from the EU entity (EFSF). With the disbursement of this tranche, more than 90% of the total financing envelope under the programme have been disbursed.

Appendix 1: Economic Update

European Commission Autumn Estimates

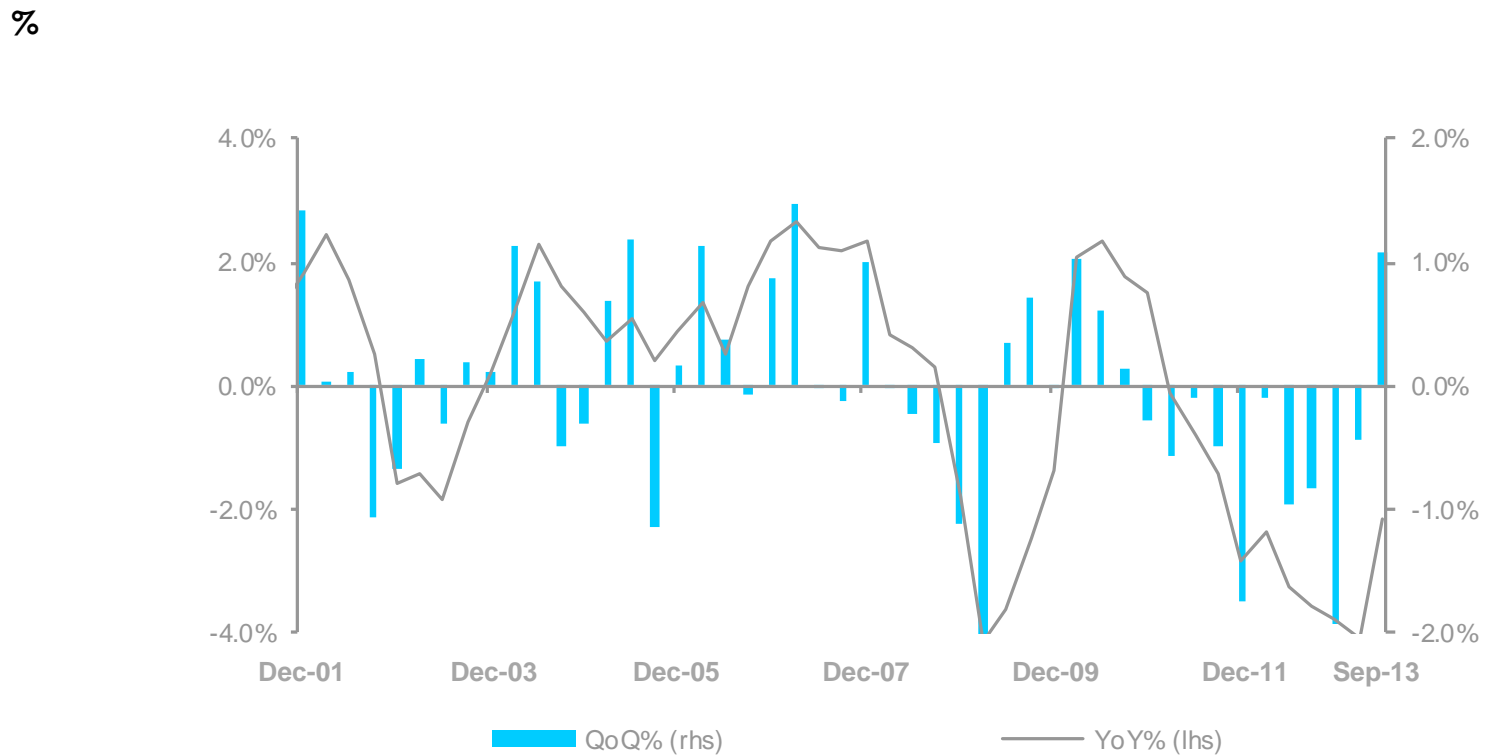
European Commission Autumn Estimates for Portugal



Appendix 1: Economic Update

Economic Performance

Portugal: Economic Growth

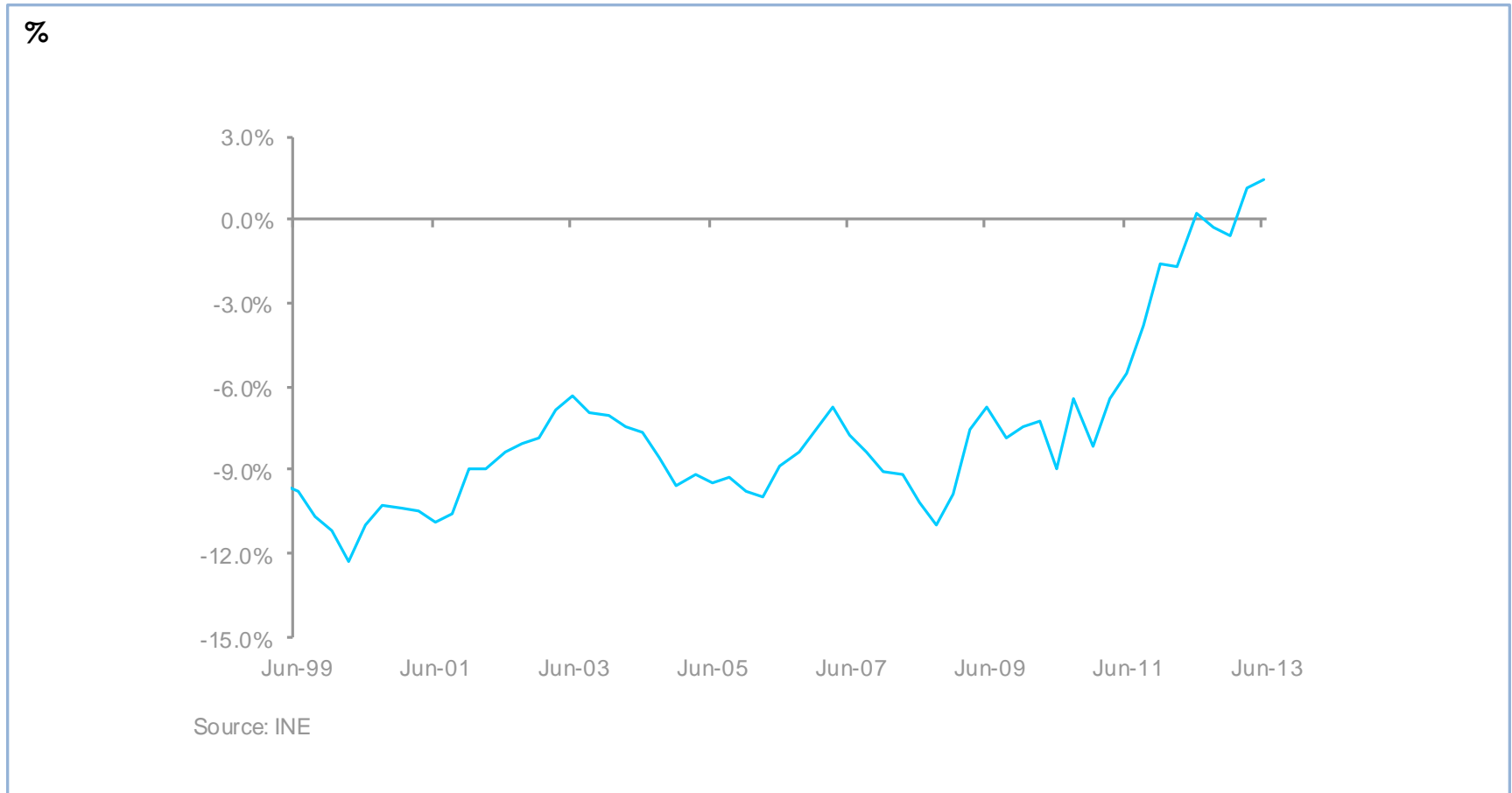


Source: INE

Appendix 1: Economic Update

Trade Deficit - Sizeable Improvement

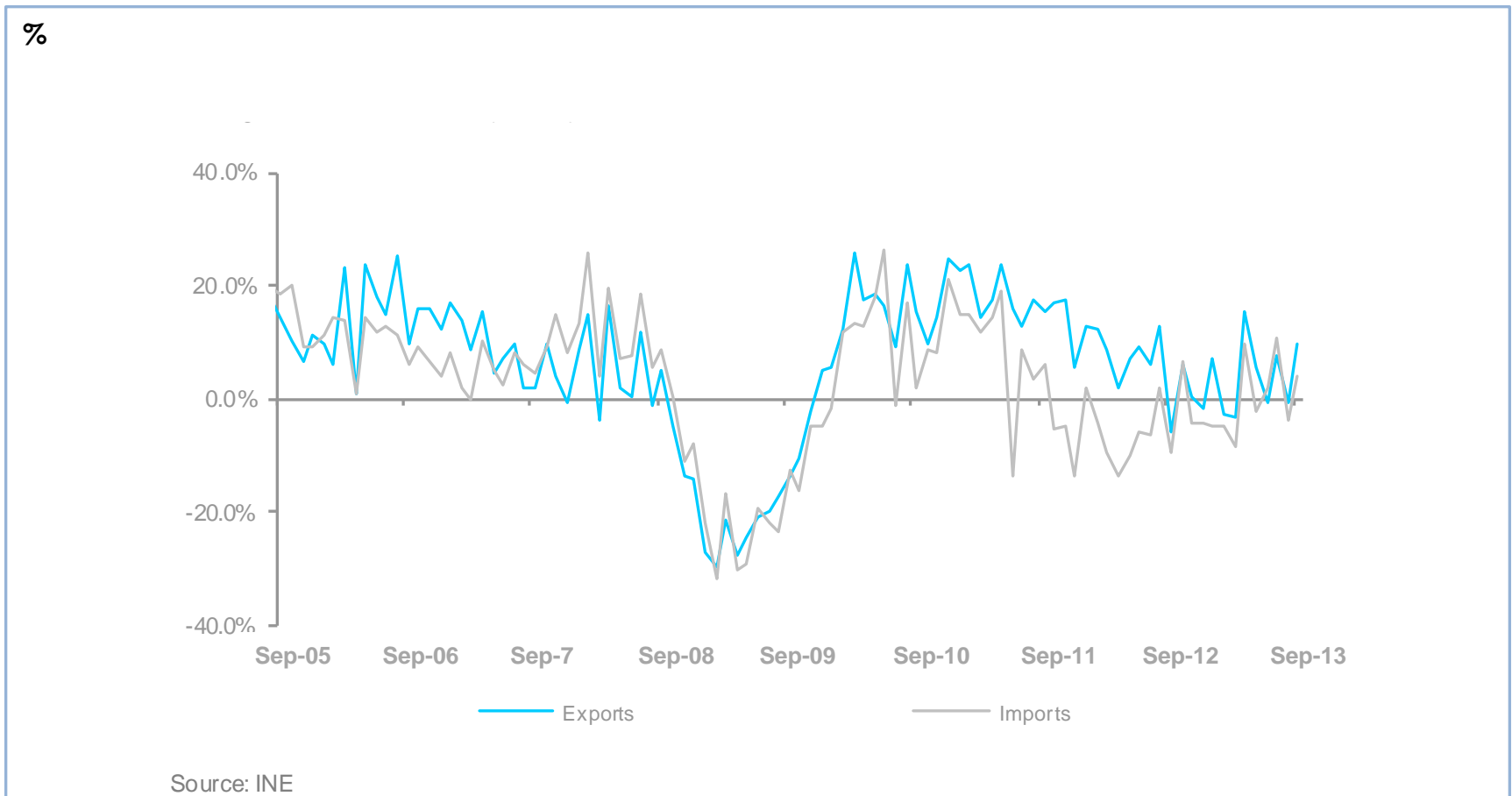
Portugal: Trade Balance (% of GDP)



Appendix 1: Economic Update

Trade of Goods (YoY%) – Current Prices

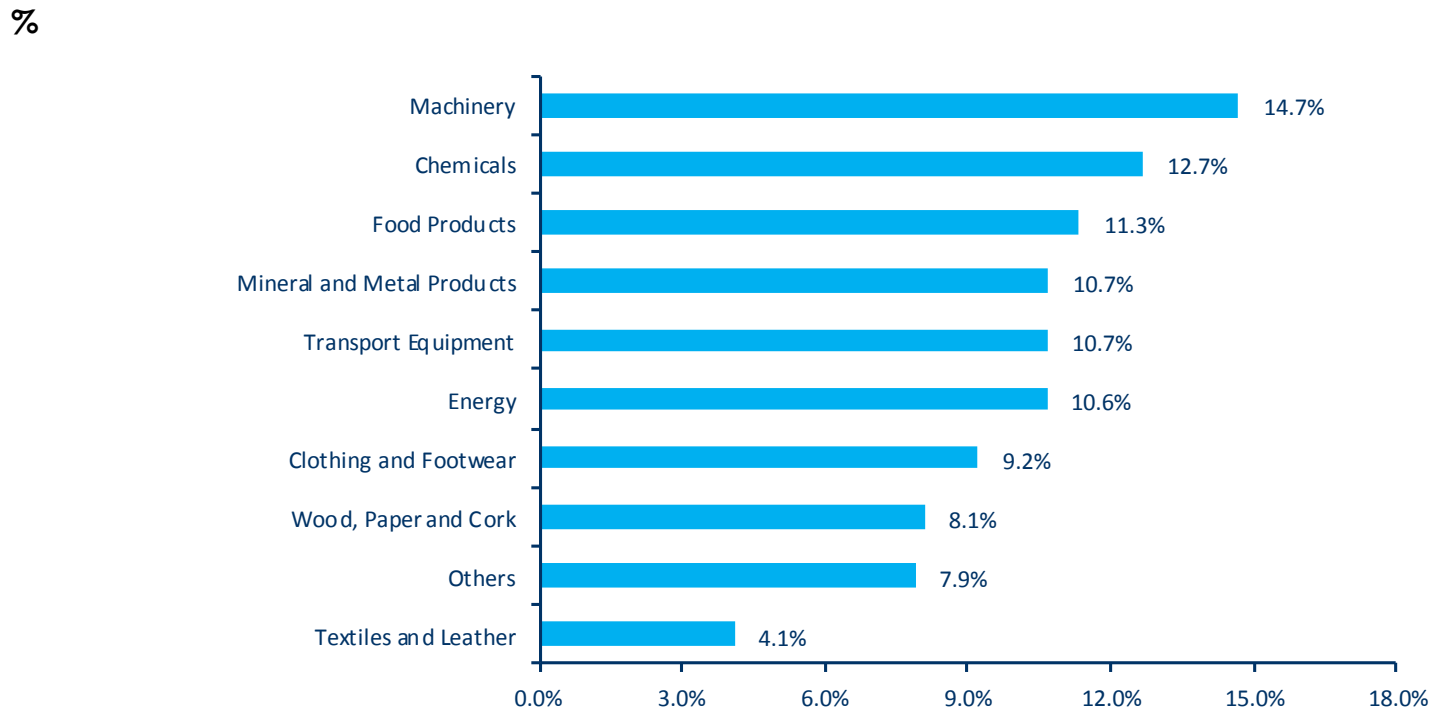
Portugal: Trade of Goods (YoY%) – Current Prices



Appendix 1: Economic Update

Exports of Goods

Portugal: Weight of goods in exports (First 9 months of 2013)

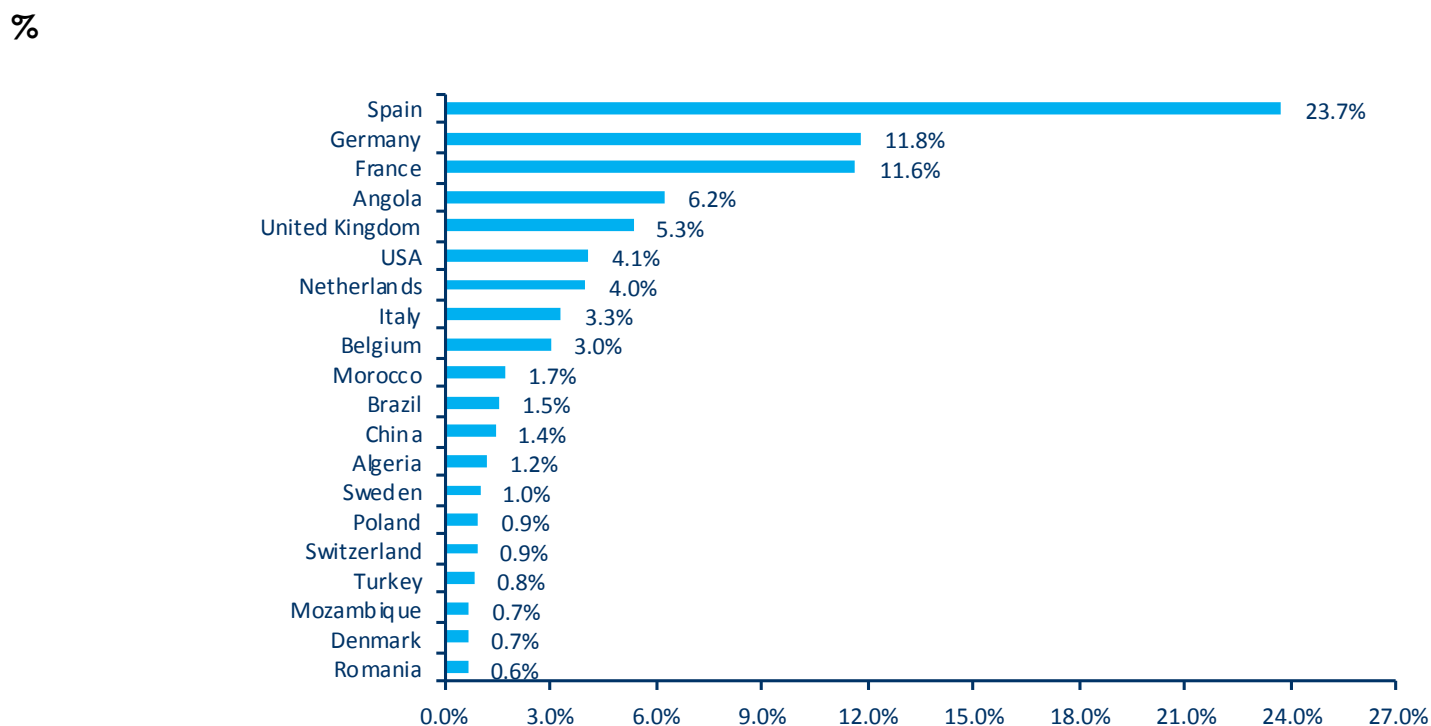


Source: INE

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Exports of Goods

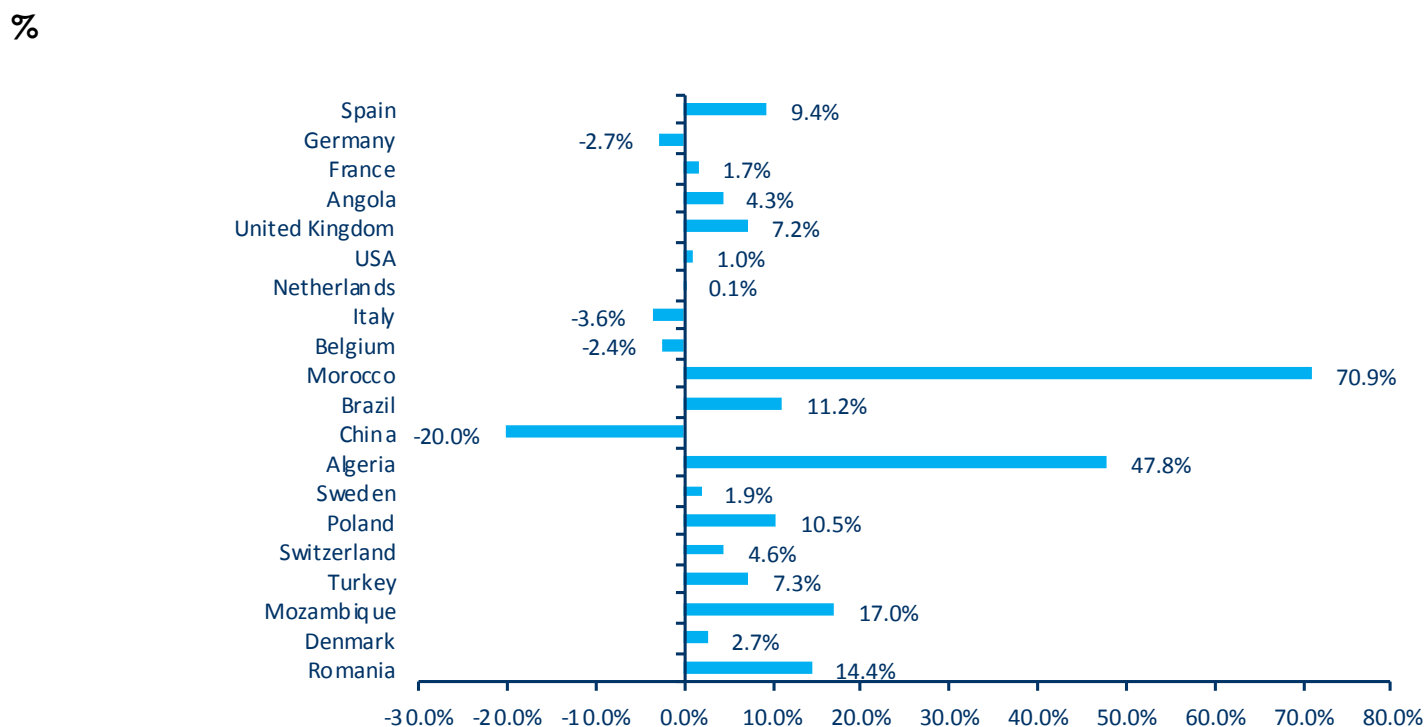
Portugal: Weight of selected partners in exports of goods (First 9 months of 2013)



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Exports of Goods

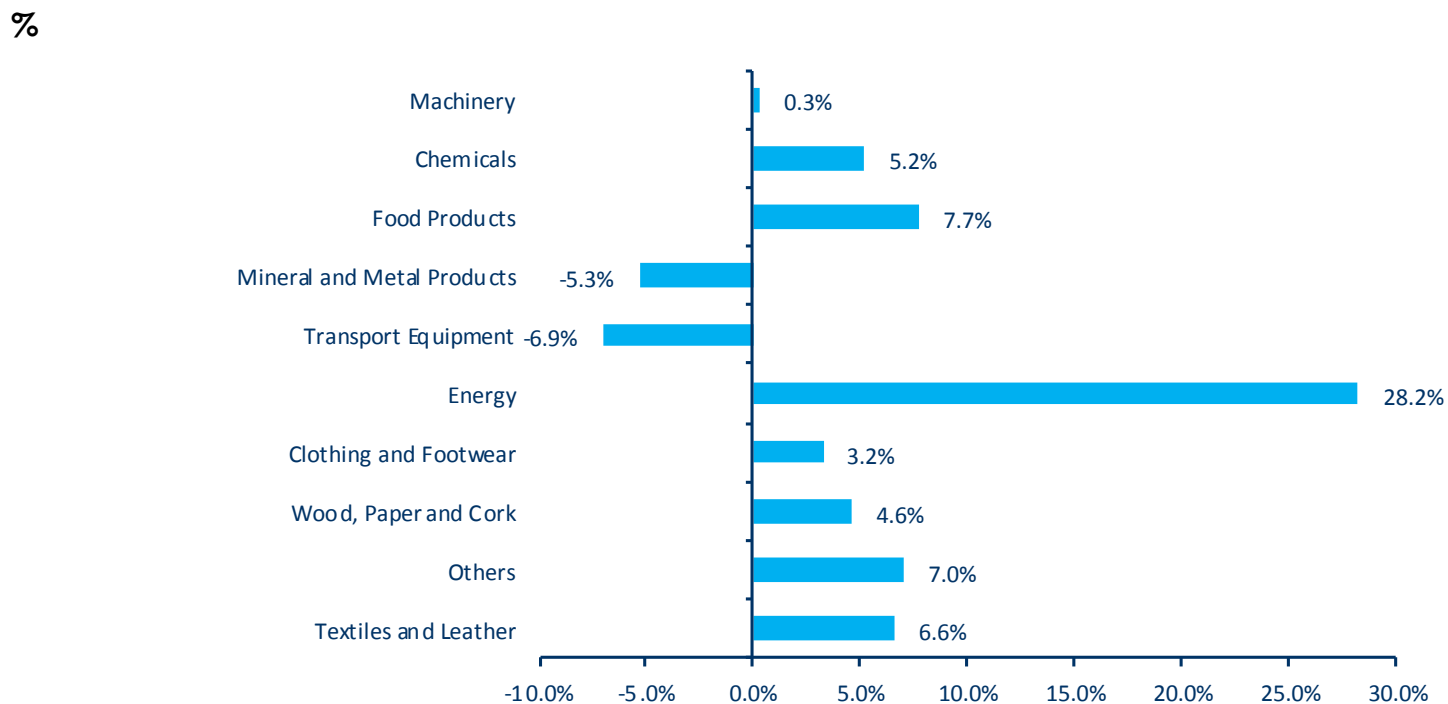
Portugal: Growth rates of exports of goods (annual rate of change, September 2013, YtD)



Appendix 1: Economic Update

Exports of Goods

Portugal: Growth rates of exports of goods by Product Groups (annual rate of change, September 2013, YtD)

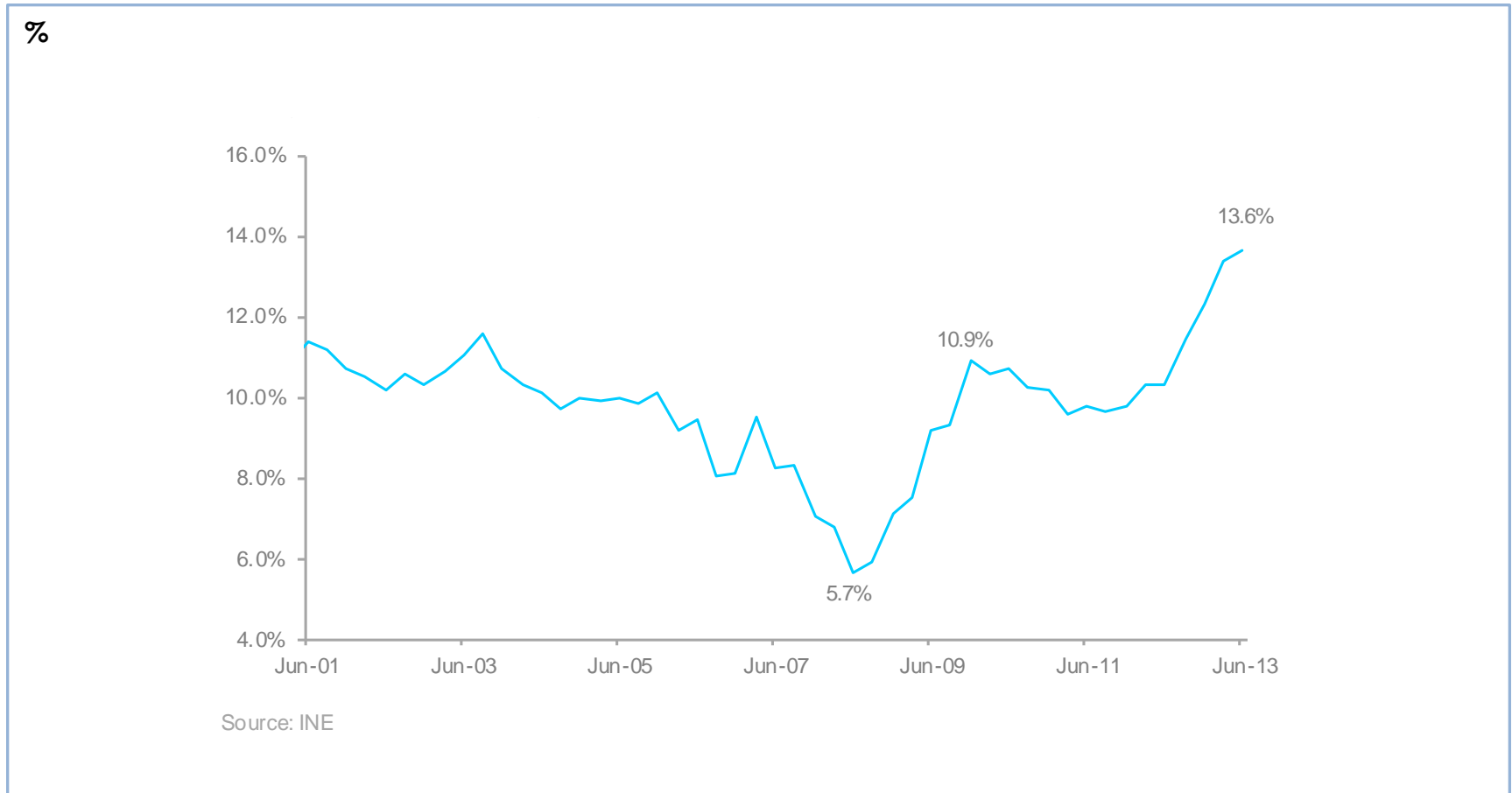


Source: INE

Appendix 1: Economic Update

Savings Rate (% Disposable income)

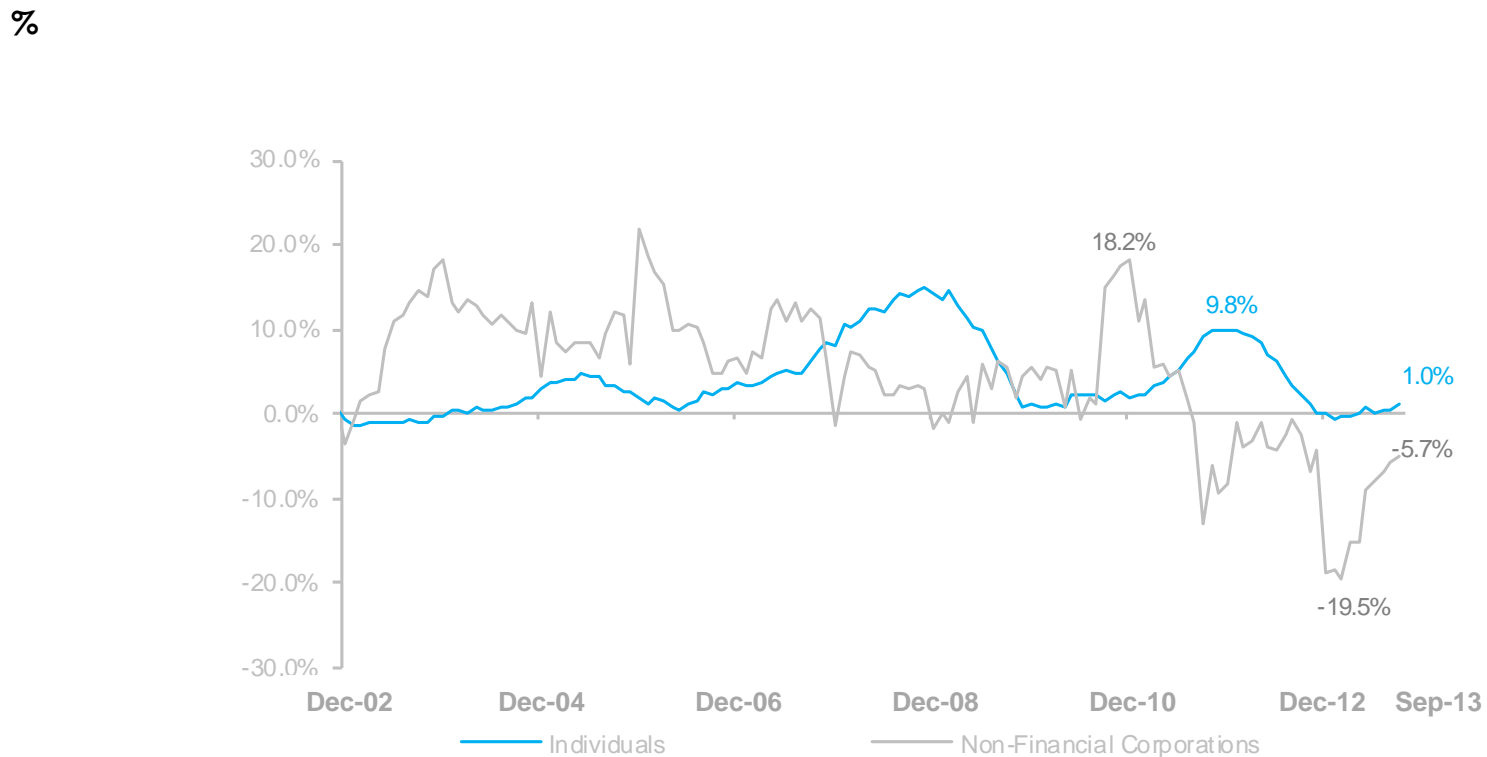
Portugal: Savings Rate (% Disposable income)



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Deposit Growth (YoY%)

Portugal: Deposit Growth (YoY%)

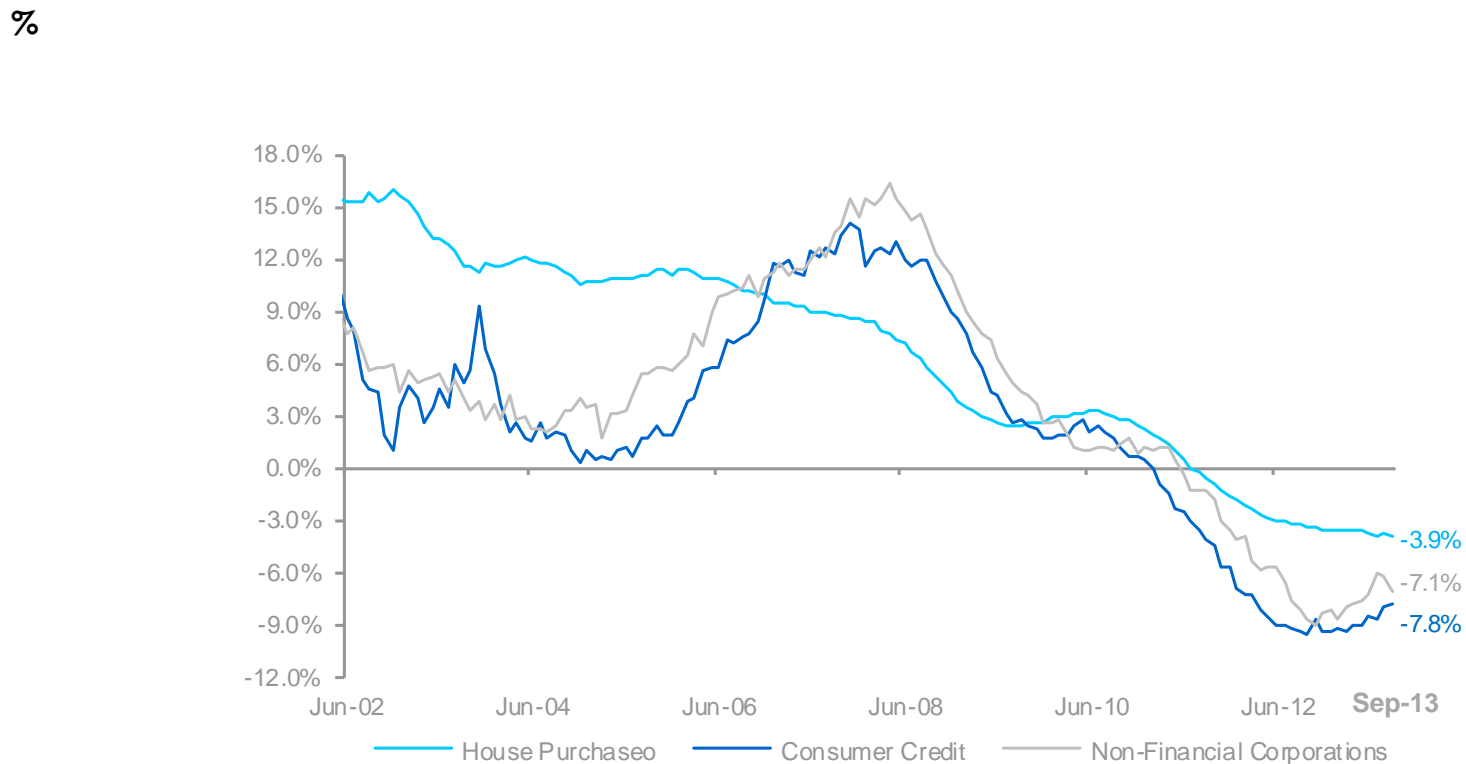


Source: Banco de Portugal

Appendix 1: Economic Update

Credit Growth (YoY%)

Portugal: Credit Growth (YoY%)

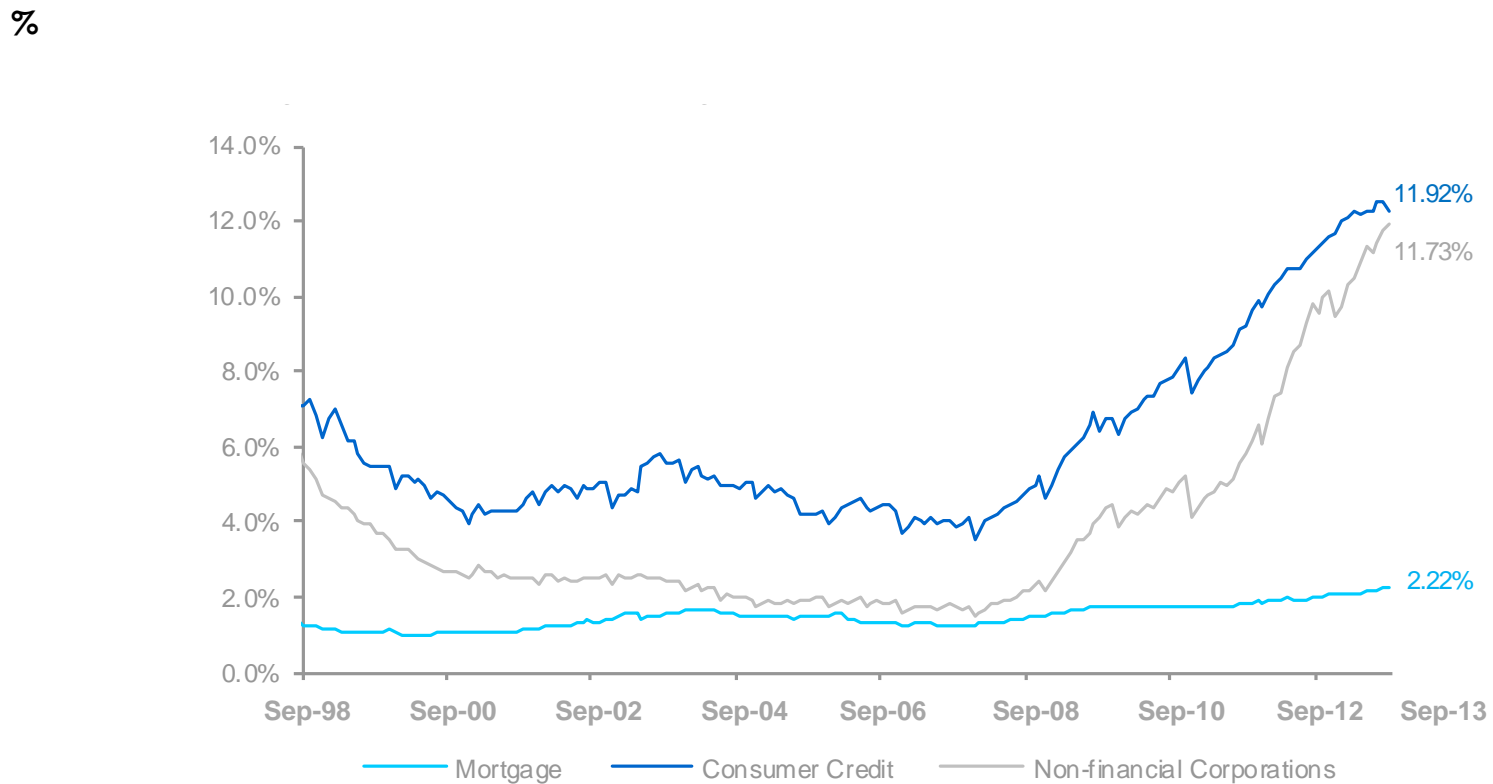


Source: Banco de Portugal

Appendix 1: Economic Update

NPLs as % of Outstanding

Portugal: NPLs as % of Outstanding

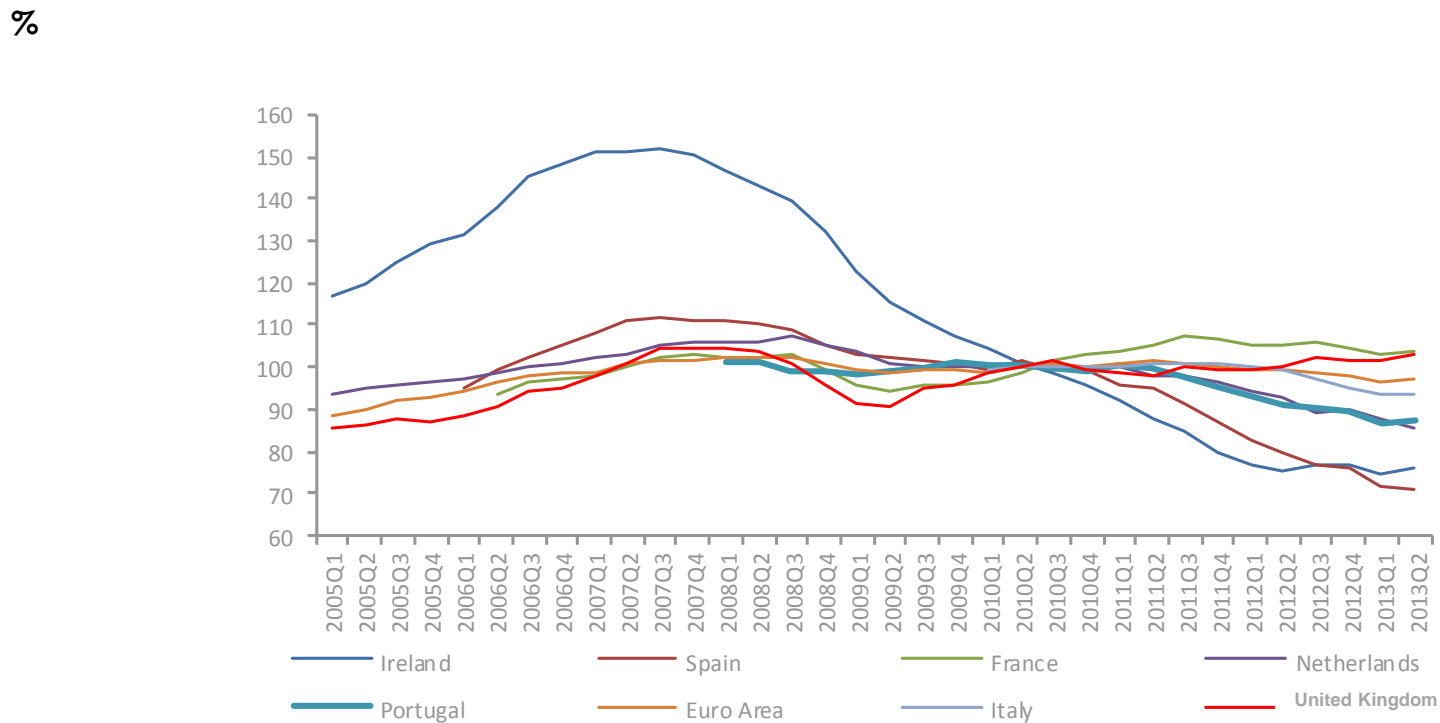


Fonte: Banco de Portugal

Appendix 1: Economic Update

House Price

Eurostat's House Price Index - quarterly



Source: Eurostat

Note: House Price Indices (HPIs) measure inflation in the residential property market. The HPI captures price changes of all kinds of residential property purchased by households (flats, detached houses, terraced houses, etc.), both new and existing. Only market prices are considered, self-build dwellings are therefore excluded. The land component of the residential property is included.

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CGD Credit Ratings

In June 2013, DBRS rating agency decided to keep CGD ratings unchanged. FitchRatings and Moody's also confirmed the CGD ratings in July 2013.

In turn, in July 2013 Standard & Poor's (S&P) changed CGD's rating outlook, from stable to negative, following identical outlook revision on the Portuguese Republic ratings.

In September 2013, following an identical move for Portugal's sovereign credit, S&P placed on Creditwatch with negative implications CGD's long term and short term ratings.

	Short Term	Long Term	Outlook/ Creditwatch
STANDARD & POOR'S	B	BB-	Negative
FITCH RATINGS	B	BB+	Negative
MOODY'S	N/P	Ba3	Negative
DBRS	R-2 (mid)	BBB (low)	Negative

Appendix 2

CGD Consolidated Main Financial Indicators (1/6)

Financial Indicators

(M€)				
	Sep/12	Sep/13	Change Sep/13 vs. Sep/12	
Results:				
Net interest income	1,039.1	638.7	-38.5%	
Commissions (net)	377.0	370.3	-1.8%	
Non-interest income	740.1	626.4	-15.4%	
Net operating income from banking and insurance operations	2,252.1	1,647.6	-26.8%	
Operating costs	1,223.2	1,219.3	-0.3%	
Gross operating income	1,028.9	428.3	-58.4%	
Income before tax and non-controlling interest	-66.7	-270.7	-	
Net income	-130.0	-277.8	-	
	Sep/12(*)	Dec/12(*)	Sep/13	Change Sep/13 vs. Sep/12
Balance sheet:				
Net assets	117,447.1	116,858.6	112,422.3	-4.3%
Loans and advances to customers (gross)	80,489.6	78,924.0	75,656.4	-6.0%

Appendix 2

CGD Consolidated Main Financial Indicators (2/6)

Financial Indicators

(M€)				
	Sep/12(*)	Dec/12(*)	Sep/13	Change Sep/13 vs. Sep/12
Balance sheet:				
Customer resources	71,360.2	71,355.0	72,374.5	1.4%
Debt securities	10,991.5	10,590.6	8,410.2	-23.5%
Shareholders' equity	7,260.1	7,280.0	6,942.3	-4.4%
Resources taken from customers	88,018	89,307	89,818	2.0%
Profit and efficiency ratios:				
Gross return on equity - ROE (1) (2)	-1.5%	-5.7%	-5.0%	
Gross return on assets - ROA (1) (2)	-0.1%	-0.3%	-0.3%	
Cost-to-income (consolidated) (2)	54.3%	57.7%	73.8%	
Employee costs / Net operating income (2)	29.6%	30.8%	41.6%	
Operating costs / Average net assets	1.4%	1.4%	1.4%	
Net operating income / Average net assets (2)	2.5%	2.4%	1.9%	

(1) Considering average shareholders' equity and net assets values (13 observations)

(2) Ratios defined by the Bank of Portugal (Instruction no. 23/2012)

(*) Pro forma accounts, considering the entities comprising the form of jointly owned entities being integrated by the equity accounting method.

Appendix 2

CGD Consolidated Main Financial Indicators (3/6)

Financial Indicators

(%)

	Sep/12(*)	Dec/12(*)	Sep/13
Credit quality and cover levels:			
Overdue credit / Total credit	5.7%	5.7%	6.6%
Credit more than 90 days overdue / Total credit	5.3%	5.3%	6.2%
Non-performing credit / Total credit (2)	6.4%	6.4%	8.0%
Credit at risk / Total credit (2)	9.2%	9.4%	11.9%
Credit more than 90 days overdue cover	94.6%	100.6%	94.2%
Credit impairment (P&LA) / Loans and adv. to customers (av. Balance)	1.25%	1.24%	0.81%
Structure ratios:			
Loans and adv. to customers (net) / Customer deposits (2)	116.6%	114.0%	107.4%
Solvency ratios			
Solvency	14.0%	13.6%	13.6%
<i>Tier 1</i>	11.5%	11.2%	11.0%
<i>Core Tier 1 (BoP)</i>	11.8%	11.6%	11.4%
<i>Core Tier 1 (EBA)</i>	9.8%	9.4%	9.3%

(1) Considering average shareholders' equity and net assets values (13 observations)

(2) Ratios defined by the Bank of Portugal (Instruction no. 23/2012)

(*) Pro forma accounts, considering the entities comprising the form of jointly owned entities being integrated by the equity accounting method.

Appendix 2

CGD Consolidated Main Financial Indicators (4/6)

Balance Sheet (Consolidated Activity)

(M€)

ASSETS

	Sep/12(*)	Dec/12(*)	Sep/13	Change Sep/13 vs. Sep/12	
				Total	%
Cash and cash equivalents with central banks	1,108	1,603	1,176	68	6.1%
Loans and advances to credit institutions	4,091	3,819	2,946	-1,146	-28.0%
Loans and advances to customers	76,427	74,735	71,206	-5,220	-6.8%
Securities investments	26,741	28,193	28,673	1,932	7.2%
Assets with repurchase agreement	489	504	762	273	55.9%
Invest. in subsidiaries and associated companies	222	218	46	-177	-79.5%
Intangible and tangible assets	1,332	1,316	1,137	-195	-14.7%
Current tax assets	50	61	117	68	136.5%
Deferred tax assets	1,564	1,468	1,515	-50	-3.2%
Technical provisions for outwards reinsurance	226	197	210	-17	-7.3%
Other assets	5,197	4,744	4,636	-561	-10.8%
TOTAL	117,447	116,859	112,422	-5,025	-4.3%

(*) Pro forma accounts, considering the entities comprising the form of jointly owned entities being integrated by the equity accounting method.

Appendix 2

CGD Consolidated Main Financial Indicators (5/6)

Balance Sheet (Consolidated Activity)

(M€)

LIABILITIES

	Sep/12(*)	Dec/12(*)	Sep/13	Change Sep/13 vs. Sep/12	
				Total	%
Central banks' and credit institutions' resources	12,045	12,227	10,276	-1,769	-14.7%
Customer resources	71,360	71,355	72,375	1,014	1.4%
Financial liabilities	2,227	2,217	1,766	-461	-20.7%
Debt securities	10,991	10,591	8,410	-2,581	-23.5%
Provisions	909	973	1,021	112	12.4%
Technical provisions for insurance operations	4,340	4,224	4,169	-171	-3.9%
Subordinated liabilities	2,912	2,889	2,940	28	1.0%
Other liabilities	5,403	5,103	4,523	-880	-16.3%
Sub-Total	110,187	109,579	105,480	-4,707	-4.3%
Shareholders' Equity	7,260	7,280	6,942	-318	-4.4%
TOTAL	117,447	116,859	112,422	-5,025	-4.3%

(*) Pro forma accounts, considering the entities comprising the form of jointly owned entities being integrated by the equity accounting method.

Appendix 2

CGD Consolidated Main Financial Indicators (6/6)

Income Statement (Consolidated Activity)

(K€)

Net interest income
Net interest income including income from equity investments
Non-interest income
Technical margin on insurance operations
Net operating income from banking and insurance operations
Operating costs and depreciation
Gross operating income
Provisions and impairment
Income from subsidiaries held for sale
Income from associated companies
Income before tax and non-controlling interest
Tax
<i>of which: Extraordinary contribution on the banking sector</i>
Consolidated net income for period
NET INCOME ATTRIBUTABLE TO CGD SHAREHOLDER

Sep/12(*)	Sep/13	Change Sep/13 vs. Sep/12	
		Total	%
1,039,149	638,702	-400,447	-38.5%
1,131,100	699,246	-431,854	-38.2%
740,110	626,406	-113,705	-15.4%
380,872	321,899	-58,973	-15.5%
2,252,082	1,647,551	-604,531	-26.8%
1,223,204	1,219,293	-3,911	-0.3%
1,028,878	428,258	-600,621	-58.4%
1,093,765	702,945	-390,820	-35.7%
-4,060	0	4,060	-100%
2,297	3,978	1,681	73.2%
-66,650	-270,709	-204,059	-
35,252	-34,662	-69,915	-
22,332	19,156	-3,177	-14.2%
-101,902	-236,047	-134,145	-
-130,006	-277,786	-147,780	-

(*) Pro forma accounts, considering the entities comprising the form of jointly owned entities being integrated by the equity accounting method.

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Appendix 3 - Sustainability

Improving Human Capital

Measures to balance the personal and professional life:

- CGD Group has a complete health subsystem
- Newborn Parent Support
- Specific programs of vacation for employees' children
- Support motherhood program
- Programs for retirement of the Group employees
- Center of culture, sport and leisure activities provided by social services of the Group
- Restaurants for the employees in the headquarter and main office buildings

Caring about employees means providing the best atmosphere for them to work in and providing the appropriate health and safety measures in the work environment.

Appendix 3 - Sustainability

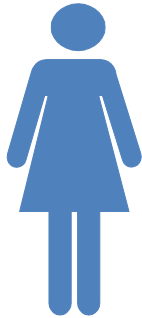
Improving Human Capital



Appendix 3 - Sustainability

Improving Human Capital

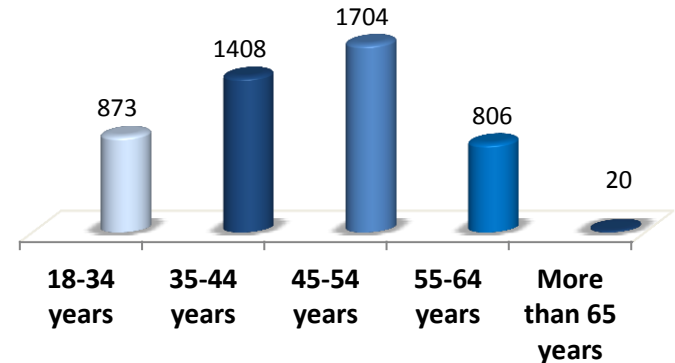
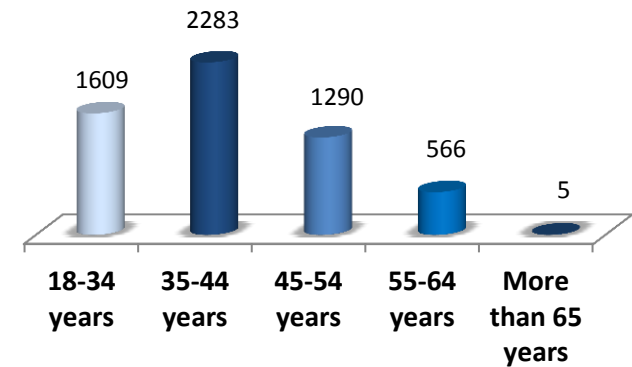
Distribution of Employees by Gender and Age



56%



44%



Appendix 3 - Sustainability

Sustainable Value Offer

Intervention axes of CGD

- Community Involvement
- Financial Education
- Financial Sustainability
- Environment

Volunteer program CGD

- “Banco Alimentar” (food bank) - Collection of Food
- Junior Achievement Portugal
- Young VolunTeam
- Blood Donations

CGD promotes social volunteerism as an engine of change and global integration.

Appendix 3 - Sustainability

Sustainable Value Offer



Appendix 3 - Sustainability

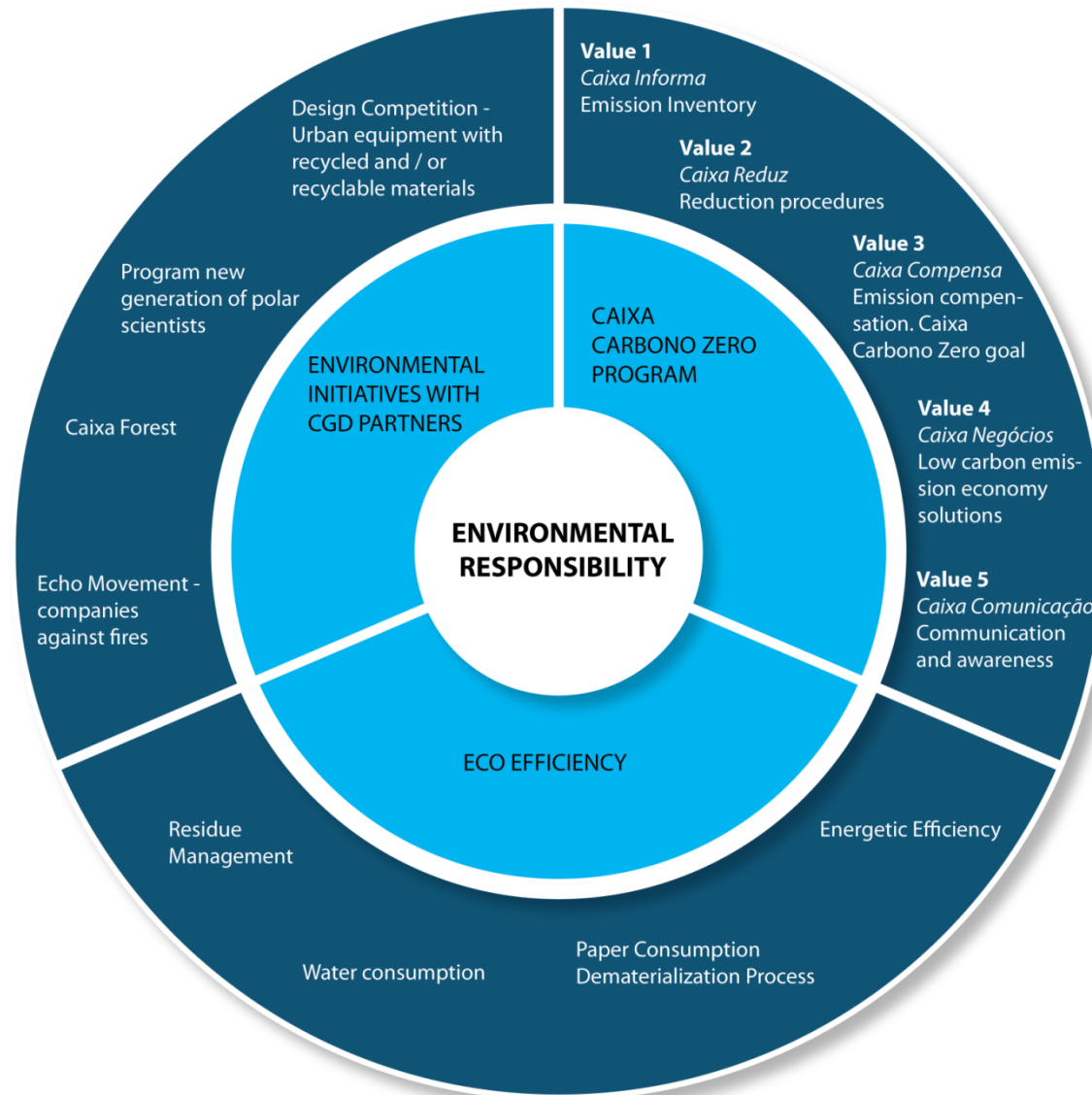
Environmental Responsibility

- **Carbon Economy** - Caixa is the best Portuguese company and the best Iberian financial institution in terms of meeting the requirements of a low carbon economy, according to analysis carried out by the Carbon Disclosure Project (CDP).
- **Renewable Energies** - Among the measures taken for carbon reduction is the most visible one: the installation of solar panels in the rooftop of the Head Office in Lisbon, creating the largest power station in the country.
- **CGD Mobility Plan** - Under its strategy for climate change – “Caixa Carbono Zero” (Zero Carbon) Programme - Caixa is developing a Plan for managing the mobility for its employees, as well as its partners and suppliers of goods and services.
- **Carbon Footprint** - The CGD carbon calculator aims to inform citizens about their carbon footprint. In other words, to reveal the amount of carbon dioxide (CO₂) and other greenhouse gas (GHG) emissions associated with their day-to-day activities.

As a global responsible entity CGD Group implements its business model taking as a reference its responsibility towards local, national and international communities where it conducts its activity.

Appendix 3 - Sustainability

Environmental Responsibility



Appendix 3 - Sustainability

Prizes and Distinctions

Latest Sustainability Awards and Distinctions



Sustainable Development Prize 2012/2013 - 1st in the banking sector



CDP 2012 - CGD is the only Portuguese company in the Iberian Top 6 for climate change and the only Iberian financial institution recognized for its contribution to a Low Carbon Economy, according to the CDP report "Iberia 125 Climate Change Report 2012".



Prime status in OEKOM's Corporate Rating - CGD was evaluated by Oekom, a German corporate sustainability rating agency, as best in class in the financial sector at the international level.



The Best Sustainable Banking Group - The CGD Group was considered the "Most Sustainable Financial Group of Portugal" in 2012. This is the third consecutive distinction by the New Economy Magazine to CGD.

The awards received reflect the work that has been done in the CGD Sustainability Programme, in line with the best social, environmental and corporate responsibility practices.

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