



1Q 2025 RESULTS PRESENTATION

Consolidated Results
Unaudited financial information
Investor Relations | 22.05.2025



- The financial statements have been prepared based on the International Financial Reporting Standards (IFRS) as adopted in the European Union in accordance with Regulation (EC) No. 1606/2002 of the European Council and of the Parliament of July 19 and provisions of Decree-Law No. 35/2005 of February 17. The financial information reported is unaudited.
- The financial metrics in this presentation refer to March 31, 2025, unless otherwise stated. They may be estimated values, subject to change when they are definitively determined. Solvency ratios include the net income for the period, excluding the dividend for the year 2024 (850 M€) and the payout calculated for the first quarter of 2025.
- The USA announced the implementation of a set of tariffs on products imported from several countries. The tariffs imposed by the USA and the reciprocal measures already announced by the affected countries will have significant impacts on the world economy, on the structure and functioning of global trade relations and, consequently, on the financial sector in particular. Although negotiations are still ongoing between the USA and the affected countries, in addition to the significant volatility already being seen in the capital and financial markets, it is reasonable to expect a cross-cutting increase in prices, a reduction in international trade with the consequent global economic recession and a change in the monetary policies of the main central banks, translated into additional and faster interest rate cuts, to mitigate the expected negative effects.

Considering this scenario and taking into account the best information available on this date, it is the understanding of the Board of Directors that Caixa Geral de Depósitos is adequately prepared in terms of capital and liquidity to absorb any negative impacts arising from the new global economic framework that may arise and to maintain the necessary support to its customers and the national economy.

- This document is only intended to provide general information and does not constitute investment advice or professional advice, nor can it be interpreted as such.
- This document is an English translation of the Portuguese language document “Apresentação Resultados 1T 2025”. In the event of any inconsistency, the original version prevails.

AGENDA

01 Activity Highlights

02 Results and Balance Sheet

03 Financial Statements



01

Activity Highlights



Main highlights of the first quarter of 2025



CGD's net profit of €393 million is indicative of its resilience in the present interest rate cycle phase

- CGD's first quarter 2025 net profit of €393 million, similar to the previous year (-2M€)
- Net interest income was down 11% with falls in interest rates
- Recurring efficiency ratio (cost-to-income) remains below 30%
- Contribution of international entities impacted by a revised rating on Mozambique's public debt. Notwithstanding the country's social instability, CGD group's local bank maintained its operations, continuing to serve its customers
- The €850 million dividend paid in 2025 was the highest ever, increasing total dividends paid since 2017 to €3.350 billion

CGD continues to lead the Portuguese banking sector, with growth in its turnover supported by strong commercial dynamics

- Consolidated turnover reached €167 billion, an increase of €9.7 billion compared to March 2024. In Portugal, during the first quarter, the customer credit portfolio grew by approximately €1.3 billion, with an €800 million increase in corporate and institutional segments, and among individuals: over €400 million in mortgage credit and around €50 million in consumer credit
- New mortgage loans of €1,1 billion across the quarter were up 61% by more than €400 million year-on-year
- Caixa achieves 2 million mobile customers
- CGD is the leading bank in number of companies (3,881) awarded leading SME status under the "PME Líder 2024" programme. This was up 52% in comparison to the preceding programme and shows companies' growing preference for CGD support
- In terms of traditional banks Caixa is the world's banking brand with the largest overall growth (up 163%). It is also the most valuable national banking brand and comes 116th in international terms

S&P upgrades CGD's rating from "A-" to "A" consolidating its rating in this category, with DBRS' outlook remaining "Positive"

- S&P Global Ratings upgraded CGD's long-term rating from A- to A in March 2025, the same as for the Portuguese Republic. The short-term rating was upgraded from A-2 to A-1, the highest rating for this maturity
- DBRS rating at "A" (low) with a "Positive" outlook with an intrinsic rating of "a3" from Moody's, the same as for Portugal and the highest in terms of national banking

Prudential ratios of more than 20% following historic dividend payment of €850 million

- The capital ratios of 20.7% (CET1) and 20.9% (Total) include net income for the period, net of €850 million in dividends for 2024 and the payout calculated for the first quarter of 2025
- Shareholders' equity of more than €11 billion based on organic capital generation, up by around €325 million across the quarter

Improved asset quality

- Further decrease in the NPL ratio to 1.44% against 1.48% at the end of 2024, below the European average of 1.9%
- Cost of credit risk of -0.25% reflecting the favourable evolution of credit quality and an improved macroeconomic scenario
- Exposure to non-core assets - NPL (non-performing loans), real estate and restructuring funds – down €49 million across the quarter

Organisational Health Survey 2025: 84% satisfaction is the highest result ever recorded across all surveys conducted to date, placing Caixa in the top quartile of the European banking benchmark

- CGD hired 44 new employees this quarter, along with 51 interns admitted under the Geração Caixa Internship Programme, totalling 95 new entries
- In the first quarter of 2025, an average of 21 hours of training per employee was delivered, compared to 18 hours in the first quarter of 2024

CGD continues to make an active contribution to sustainable development and social support

- 600 scholarships for a total amount of €780 million were awarded on the occasion of the 7th edition of "Caixa Mais Mundo" prizes
- CGD was distinguished as one of the 600 companies leading the fight against climate change, according to the "Europe's Climate Leaders 2025" produced by the Financial Times in partnership with Statista

CGD increases market share of total credit and maintains leadership in core products

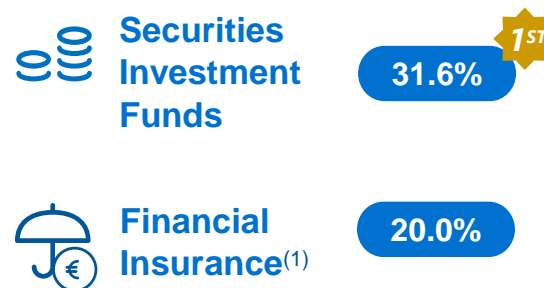


PORTUGAL

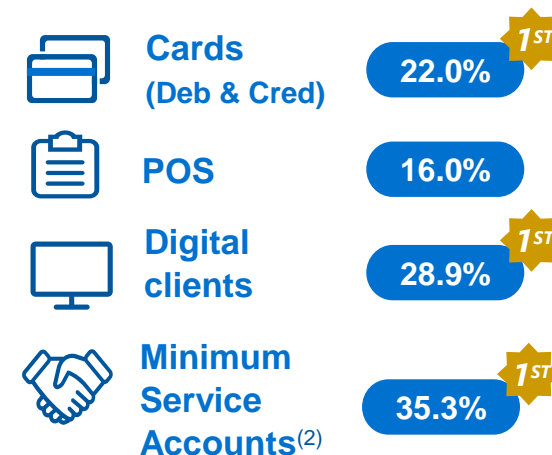
DEPOSITS



INVESTMENT



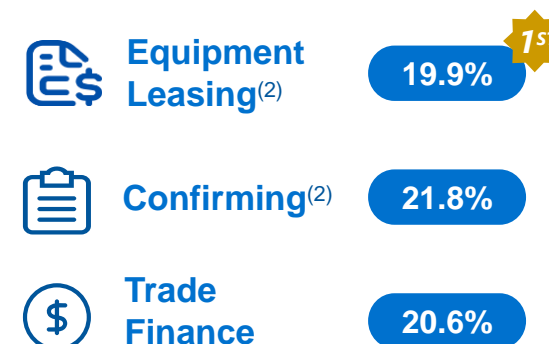
SERVICES



CREDIT



SPECIALIZED CREDIT AND OTHER ⁽¹⁾



Source: Bank of Portugal. Total Credit and Deposit market shares (residents and non-residents). Segmentation market shares (residents).

(1) New contracts market shares; (2) December 2024; (3) Credit to Corporates (including securitised credit) + Credit to the Institutional clients (excluding securitised credit)

CGD achieves market recognition in several categories



RATING

S&P upgrades rating from “A-” to “A”, consolidating rating at this level

S&P upgraded the rating to “A” in March, the same level as the Portuguese Republic. The short-term rating was upgraded from “A-2” to “A-1”, the highest rating for that term

DBRS rating at 'A (low)', with a 'Positive' outlook since the last review in October 2024, indicating a potential future upgrade

Moody's rating assigned in November 2024 to the Baseline Credit Assessment (BCA) was 'a3', the highest in the sector in Portugal

AWARDS AND DISTINCTIONS

DIGITAL AND TECHNOLOGY



Analysis of personal consumption

5 Star Award 2025



Center for Analytical Intelligence

5 Star Award 2025

HUMAN RESOURCES



Top Employer 2025 in Portugal

Top Employers Institute



Most attractive commercial bank to work for in Portugal

Randstad Employer Brand Research

BRAND

Banking brand with the best reputation

Banking brand with the best reputation in the Banking category

RepScore 2025 - OnStrategy

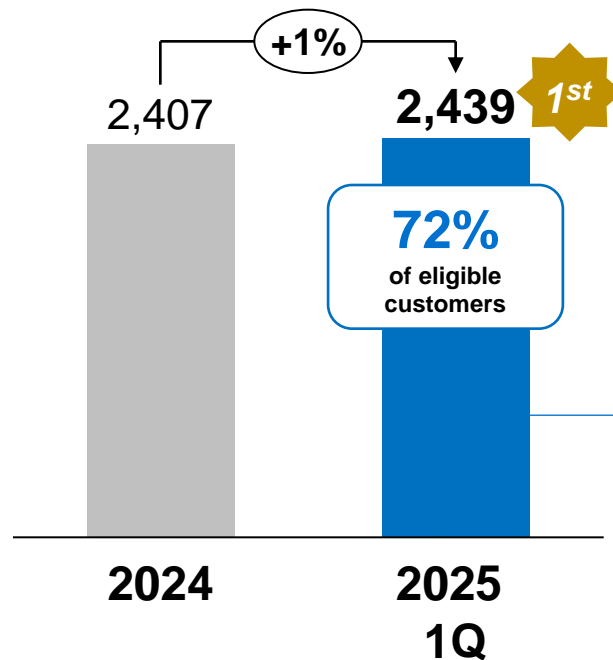
CGD reaches 2 million mobile customers, reaffirming its market leadership in Portugal



PORTUGAL

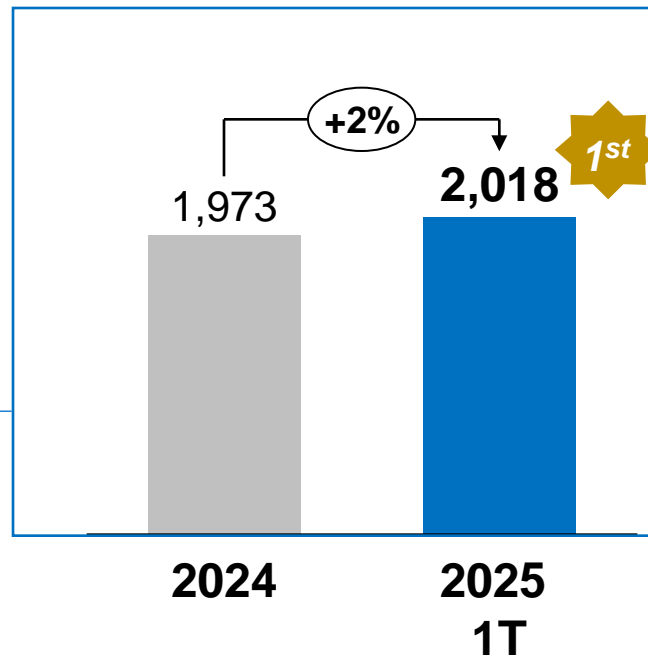
ACTIVE DIGITAL CLIENTS ⁽¹⁾

Thousands



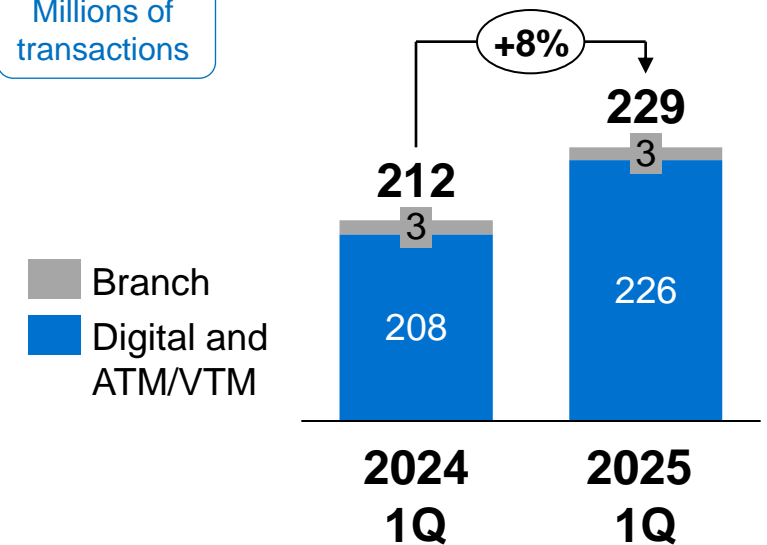
ACTIVE MOBILE CLIENTS ⁽¹⁾

Thousands



NUMBER OF FINANCIAL TRANSACTIONS

Millions of transactions



Branch
Digital and ATM/VTM

% in Branch 1.5% | 1.3%

Share of digital sales ⁽²⁾ 81%

(1) Individual customers and corporate; (2) Individuals – consumer credit, credit cards, investment funds, financial insurance, non-financial insurance and deposits

Active contribution in social support and sustainable development



SUSTAINABLE FINANCING

€6 B

Total Sustainable Finance Portfolio

€2 B

Financing lines for Environmental and Social Project

€4 B

Mortgage Loans for the acquisition of properties with A+, A or B certificates

SOCIAL RESPONSIBILITY

€19 M

in community investment, including €10.8 million invested in education

€6 M

Annual support for the activities of the CGD Foundation – Culturgest

€780 k

In scholarships for 600 students as part of the 7th Edition of the Caixa Mais Mundo Awards



DISTINCTIONS

MSCI

ESG RATINGS

A



SUSTAINALYTICS
a Morningstar company

13,4

(Low Risk)



B



Europe's Climate Leaders 2025

DISTINCTION IN FIGHTING CLIMATE CHANGE

ESG PERFORMANCE

Publication of the 2024 **Sustainability Report** in accordance with the Corporate Sustainability Reporting Directive (CSRD).

Conclusion of the **2021–2024 strategic cycle** with a **96%** implementation rate of the sustainability strategy.

Carbon Neutrality Transition Plan 2050

Scope 1 and 2 (location-based method): Positive progress with a 16% reduction in absolute carbon emissions compared to 2021.

Scope 3: Positive progress with a reduction in carbon intensity in the electricity generation and commercial mortgage sectors.

European Taxonomy

In 2024, there was an increase in Caixa's portfolio assets aligned with the Environmental Taxonomy (Green Asset Ratio).

02

Results and Balance Sheet



Net Income in the first quarter of 2025 stable when compared to the same period of 2024



CONSOLIDATED

INCOME STATEMENT

	2024-03	2025-03
Net interest income	716	636
Commissions	142	147
Income from financial operations	47	45
Operating costs	298	308
Provisions and impairments for credit risks	-40	-52
Other provisions and impairments	24	-53
Tax	226	229
Other	-2	-3
Net income	394	393
<i>Domestic activity (Contribution)</i>	<i>344</i>	<i>358</i>
<i>International activity (Contribution)</i>	<i>51</i>	<i>34</i>

Net interest income follows the evolution of market rates.
Securities portfolio and interest rate risk management
mitigate margin decline

Increased technological investment
and **amortization and depreciation**

Reversal of provisions and impairments for credit risks,
given the **rigorous management of credit risk** and the
improvement in the macroeconomic scenario

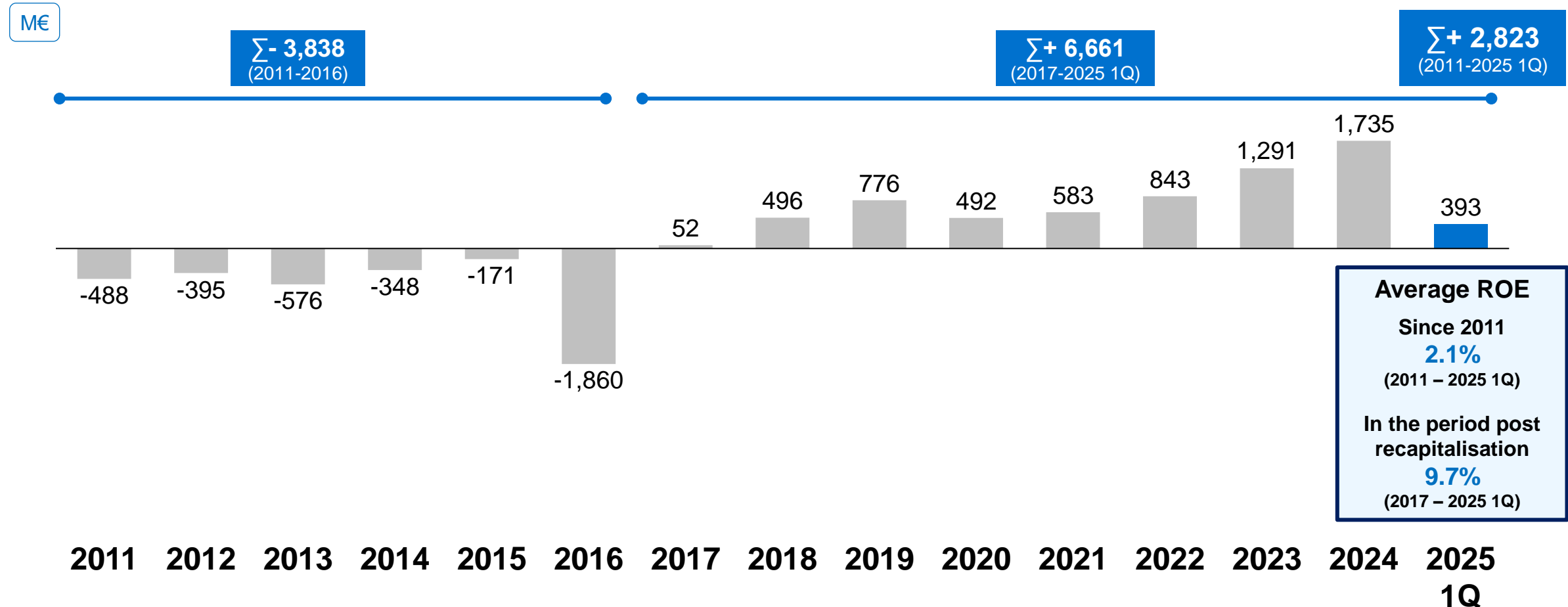
Reversal of non-recurrent provisions for the **CGD's**
restructuring programme
and provisioning of the actuarial review under
Decree-Law No. 14/2023, of a
smaller scale compared to that carried out 2024

Net Income after recapitalisation allows for a net balance of €2.8B since 2011



CONSOLIDATED

NET INCOME EVOLUTION



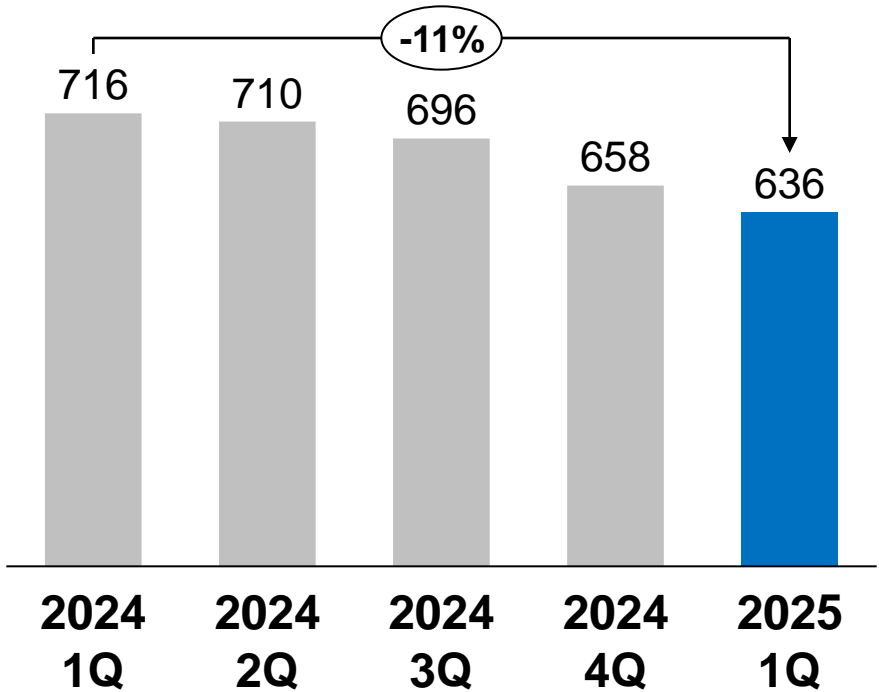
Net Interest Income mirrors interest rates evolution



CONSOLIDATED

QUARTERLY NET INTEREST INCOME

M€



Consolidated

2.58%

Domestic

2.43%

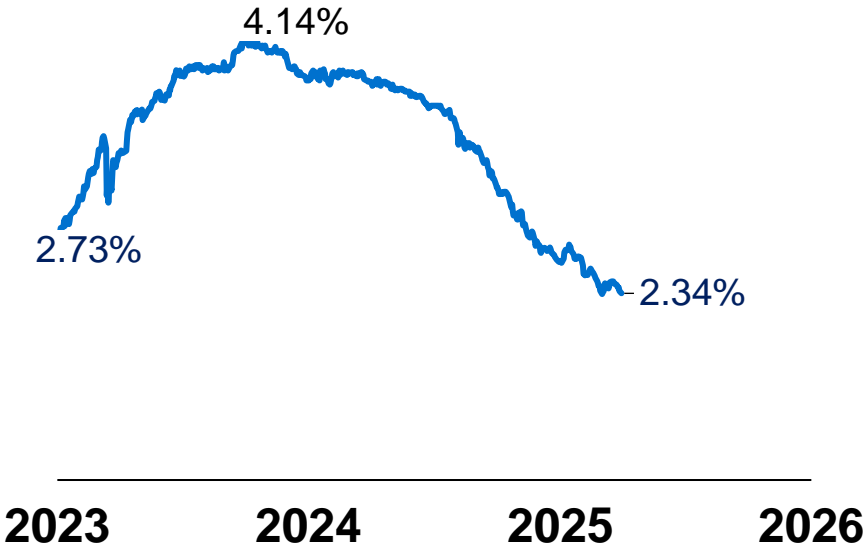
Net Interest
Margin

2.53%

2.29%

EURIBOR 6M

%



Commissions grow slower than Business Volume with pricing unchanged for the 3rd consecutive year

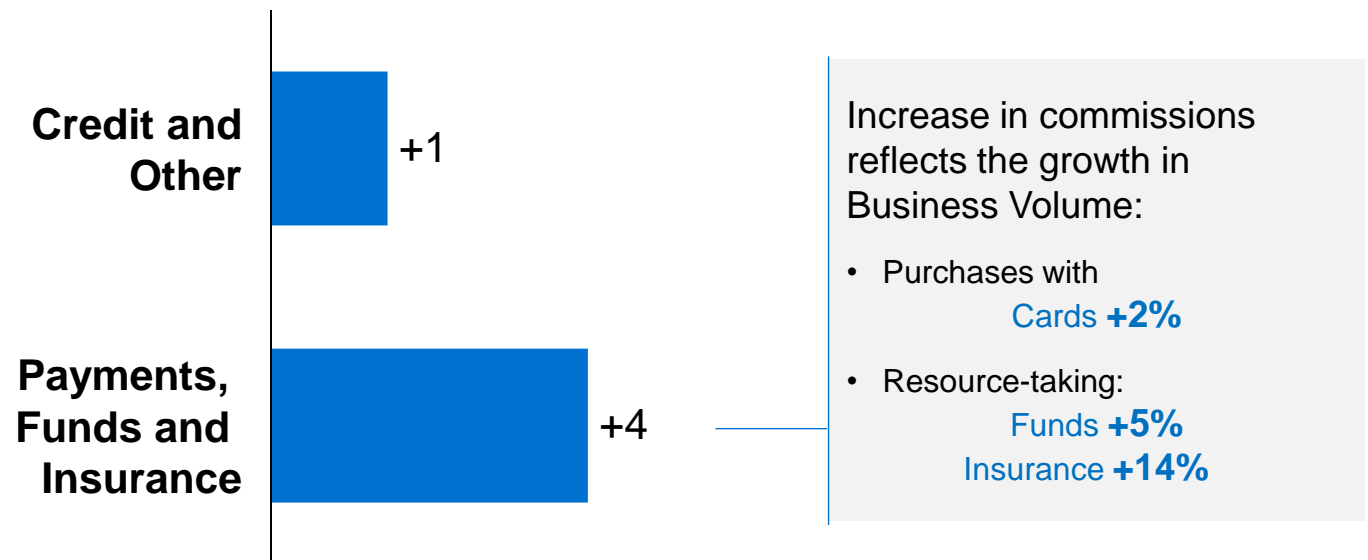
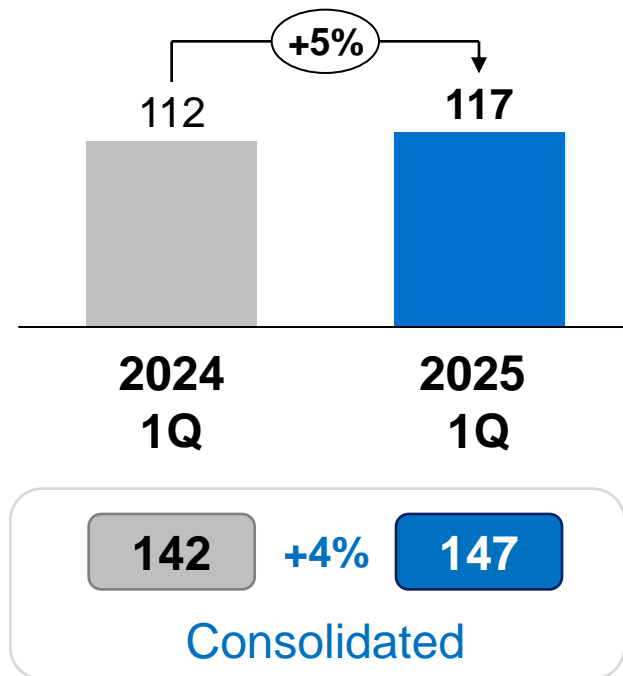


CONSOLIDATED

PORTUGAL

CGD PORTUGAL

M€



CGD maintained its recurring efficiency ratio (Cost-to-Income) below 30%



CONSOLIDATED

RECURRENT OPERATING COSTS

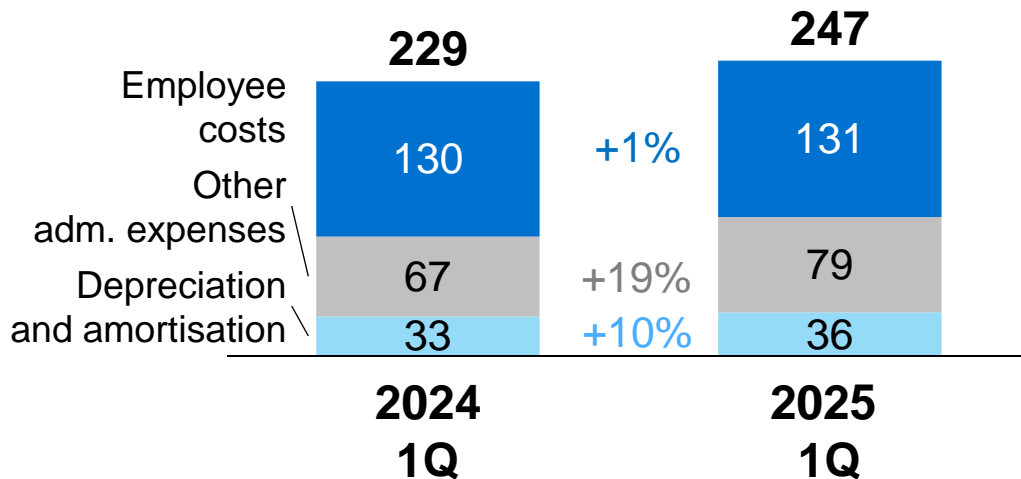
M€

Including
non recurrent
effects

298

+3%

308

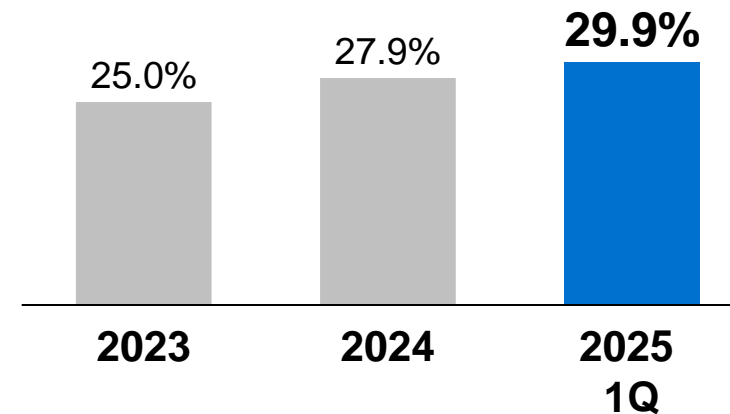


RECURRENT COST TO INCOME

%

37%

Including
non recurrent
effects



Improved credit quality and restructuring program require fewer provisions



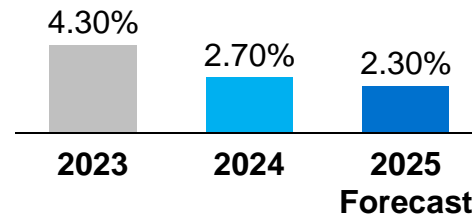
CONSOLIDATED

	2025-03
Net interest income	636
Commissions	147
Income from financial operations	45
Operating costs	308
Provisions and impairments	
Provisions and impairments for credit risks	
Provisions and impairments for credit risks - Cures of credit operations	-23
Provisions and impairments for credit risks - Mitigation of risks through collateral guarantees	-18
Provisions and impairments for credit risks - Others	-11
Other provisions and impairments	
Other provisions and impairments - Restructuring costs	-52
Other provisions and impairments - Other	-0,3
Tax	229
Other	-3
Net income	393

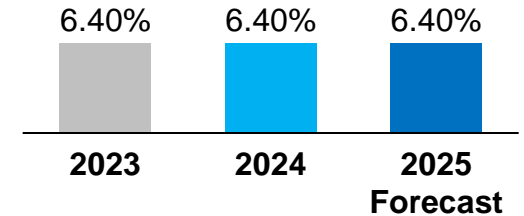
Resilience of households and businesses results in **improved credit quality**

- In households, **the reduction in inflation and interest rates** along with **high levels of employment** contributed to **higher disposable income** for families
- These factors contributed to **lower debt service-to-income ratios** in mortgage lending
- Proactive approach to **credit recovery**, with a single customer accounting for 65% of the quarterly volume

Inflation



Unemployment



Source: Economic Bulletin of Banco de Portugal

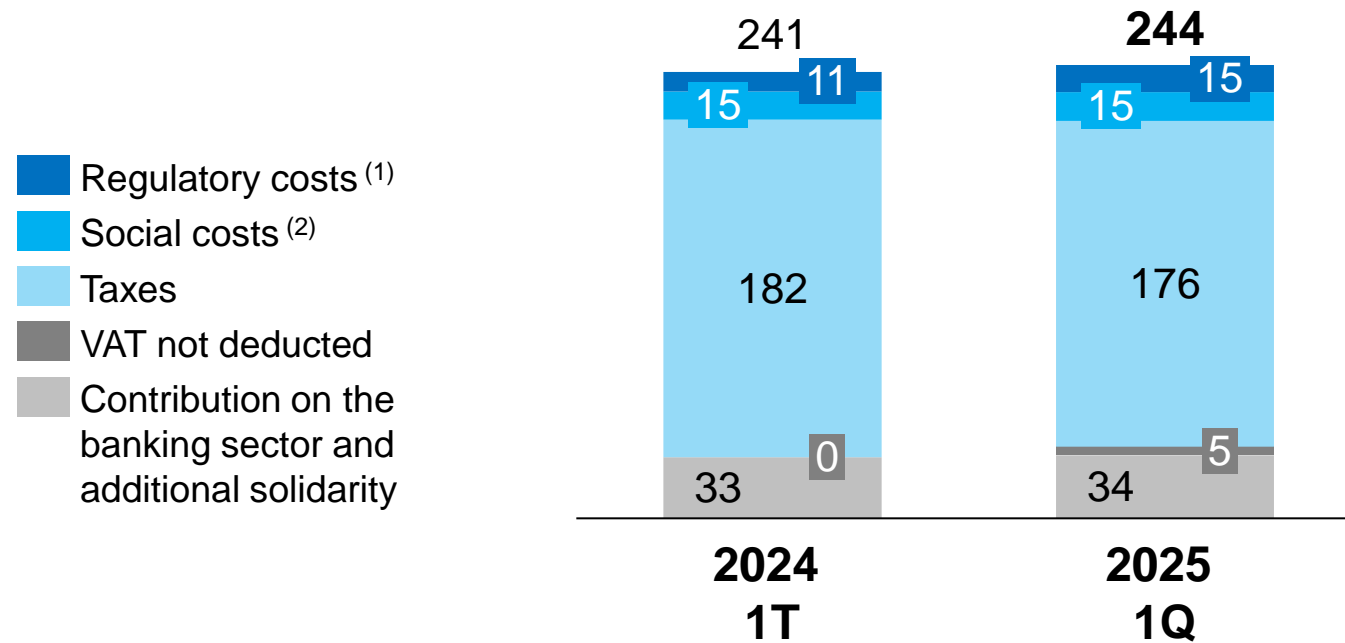
Use of provisions for CGD's restructuring programme to meet costs in 2025

Income taxes and contributions to the Portuguese State



TAXES, REGULATORY COSTS AND SOCIAL SECURITY (SEPARATE ACTIVITY)

M€



CGD foresees an
**Income Tax (IRC) payment in 2025
of around €700 M**

- (1) Includes Deposit Guarantee Fund (FGD), National Resolution Fund and Single Resolution Fund, administrative expenses of the Single Resolution Board and Supervision Charges;
(2) Contributions to Caixa Geral de Aposentações and to Social Security in Portugal;

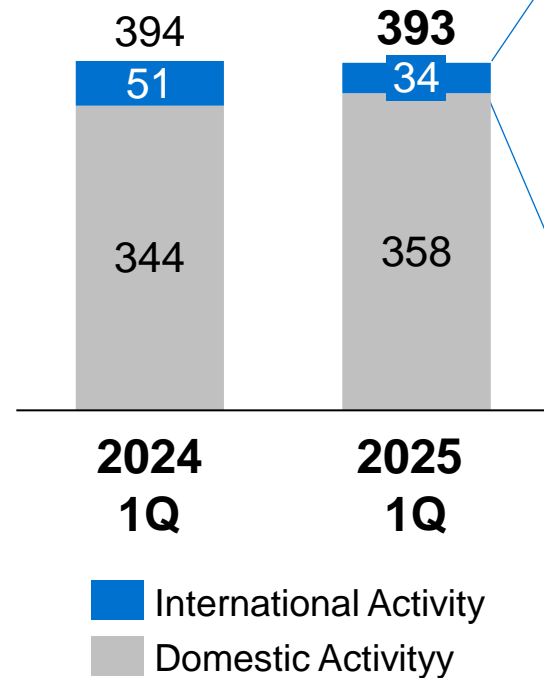
Contribution from international area affected by impairment charges in Mozambique



CONSOLIDATED

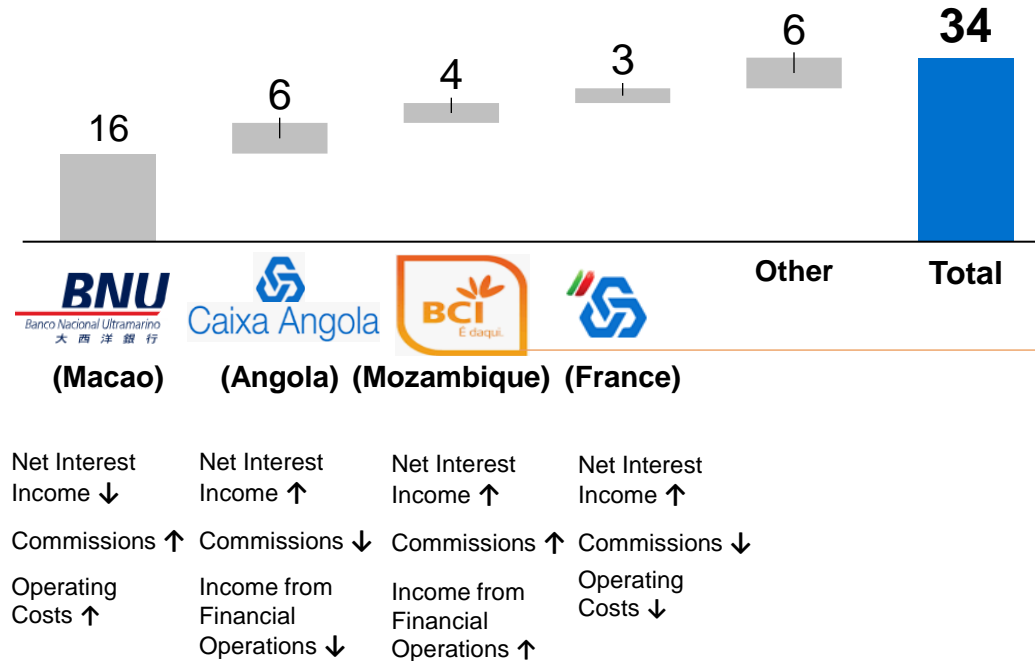
NET INCOME (CONTRIBUTION)

M€



NET INCOME APPROPRIATED BY CGD

M€



BCI Moçambique always in operation despite the social instability experienced in the country, maintaining the availability of service to its customers

Downgrades of Mozambique's sovereign debt rating, reduces contribution from the international area

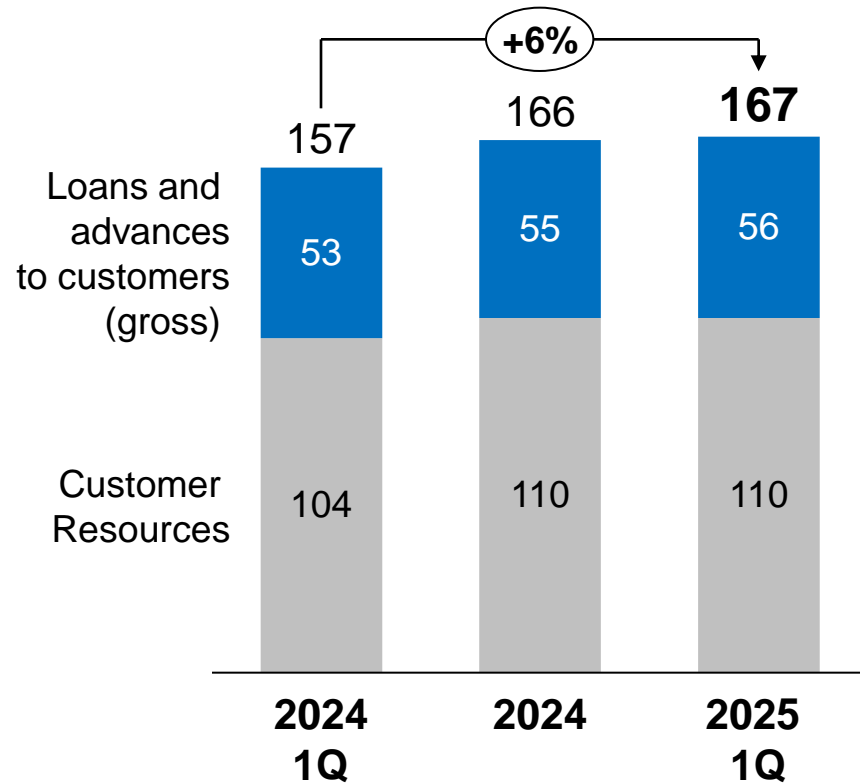
Business Volume increased by €9.7 billion compared to March 2024



CONSOLIDATED

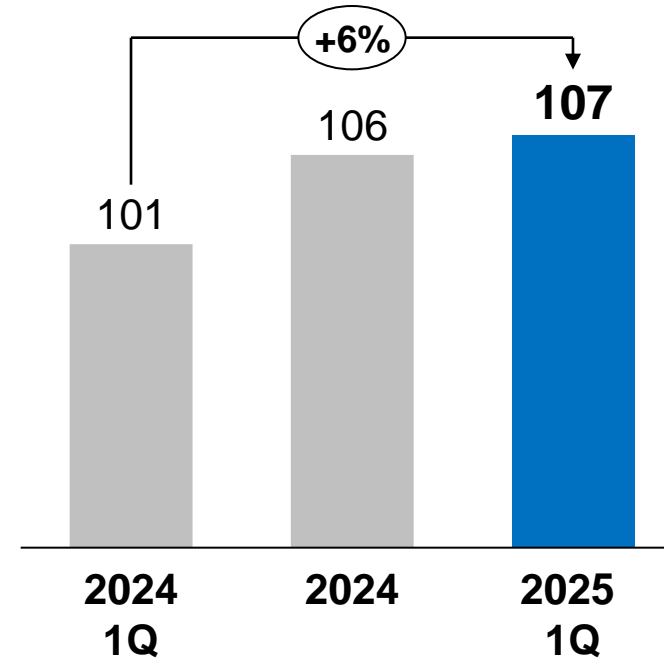
BUSINESS VOLUME(CONSOLIDATED)

B€



NET ASSETS (CONSOLIDATED)

B€



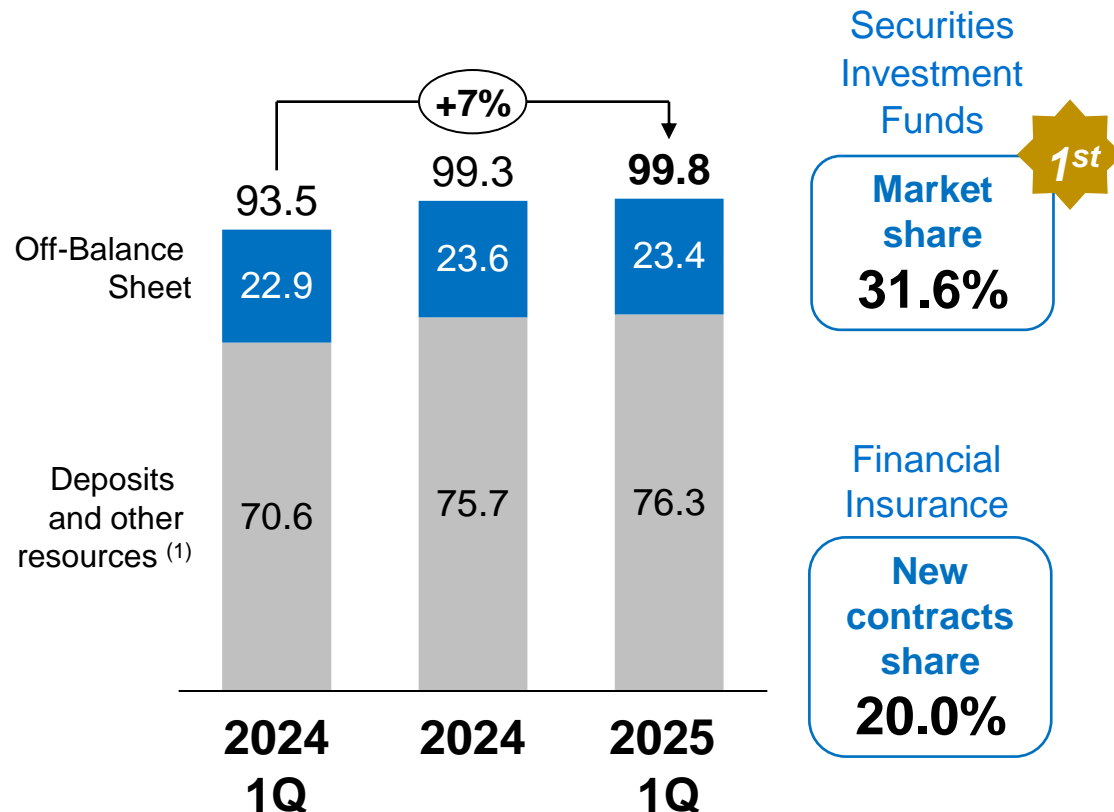
Customer Resources grow maintaining market leadership in Portugal



PORTUGAL

TOTAL CUSTOMER RESOURCES (DOMESTIC)

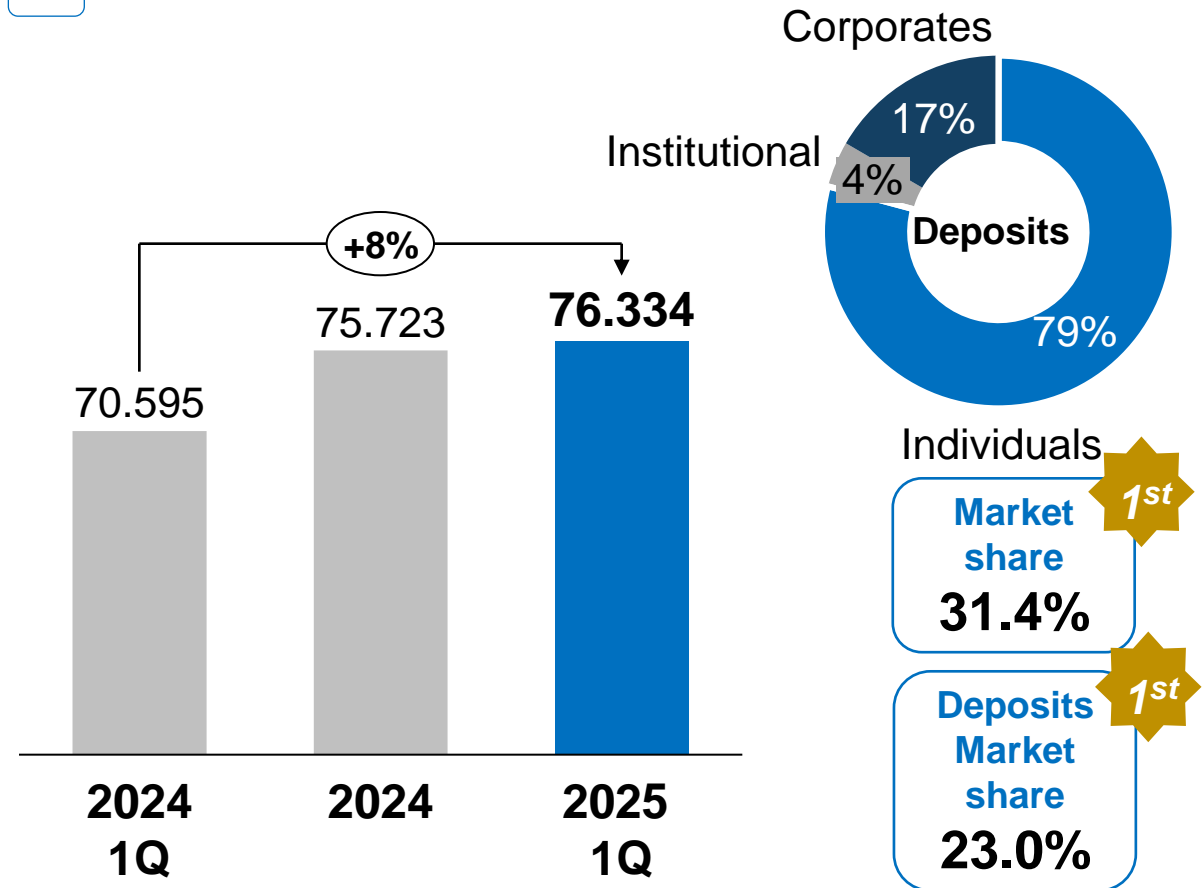
B€



(1) Includes institutional client repurchase operations

DEPOSITS AND OTHER CUSTOMER RESOURCES (DOMESTIC)

M€

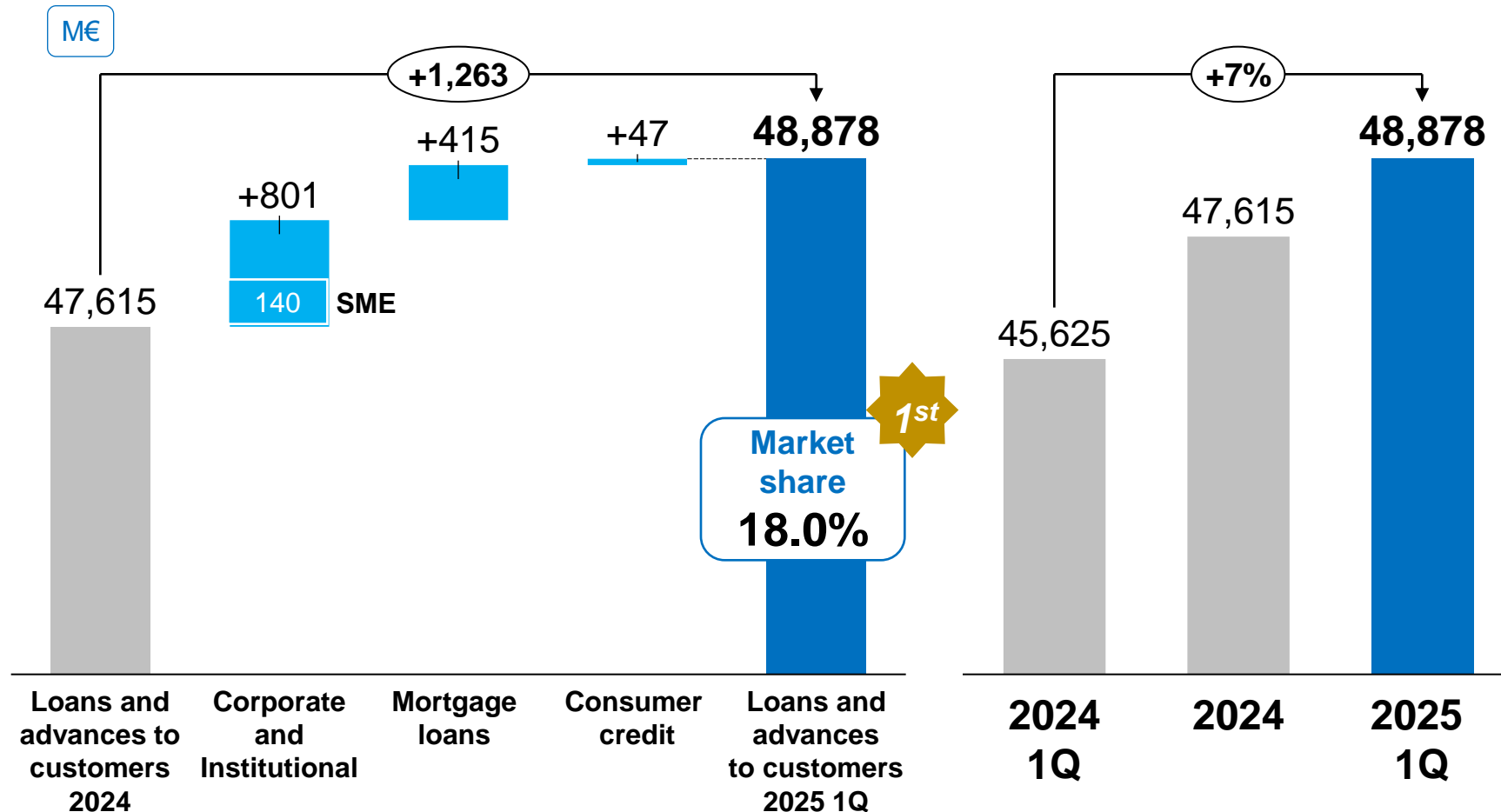


Loans to Customers increase ~ €1.3 billion, with growth across all segments

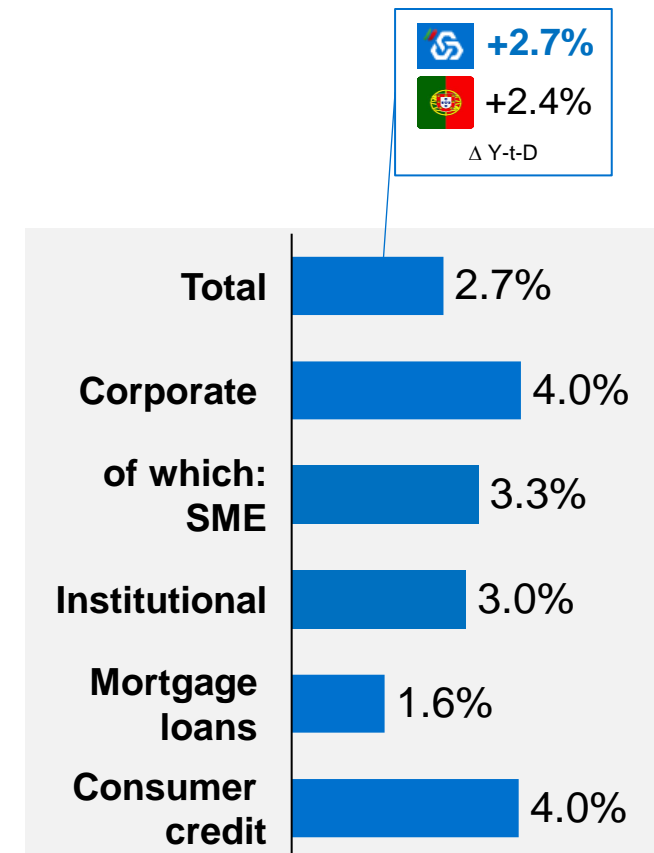


PORTUGAL

LOANS AND ADVANCES TO CUSTOMERS - PORTFOLIO



LOANS AND ADVANCES TO CUSTOMERS – EVOLUTION



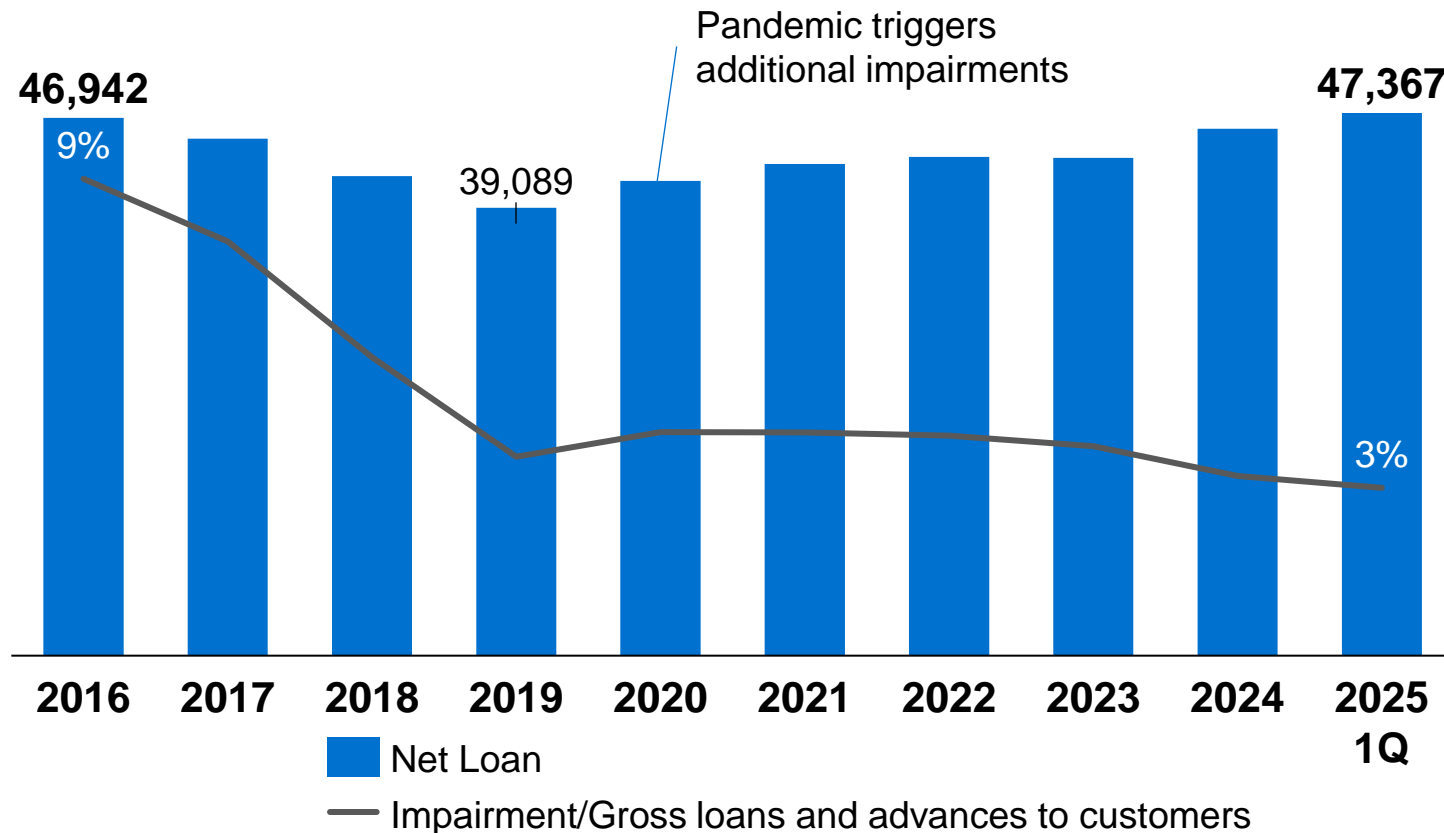
In Portugal, and for the first time, credit net of impairments surpasses the level recorded in 2016



PORTUGAL

NET LOANS AND ADVANCES TO CUSTOMERS (DOMESTIC)

M€



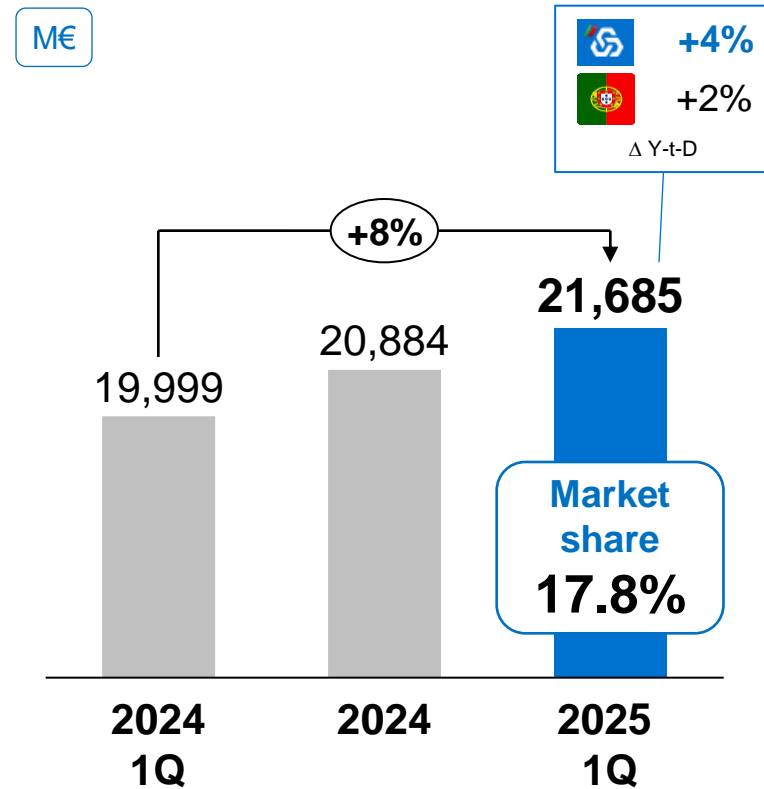
- From 2016 to 2019, the reduction in the credit portfolio was driven by:
 - lower exposure to overdue credit
 - a decrease in the indebtedness of state-owned enterprises
- Over time, customers' response to CGD's value proposition has provided:
 - the **rebuilding of the credit portfolio** to its former scale
 - **an improvement in credit quality**, leading to a reduced allocation of impairments

Corporate and institutional credit portfolio grows. CGD is the No. 1 Bank for Leading SMEs 2024

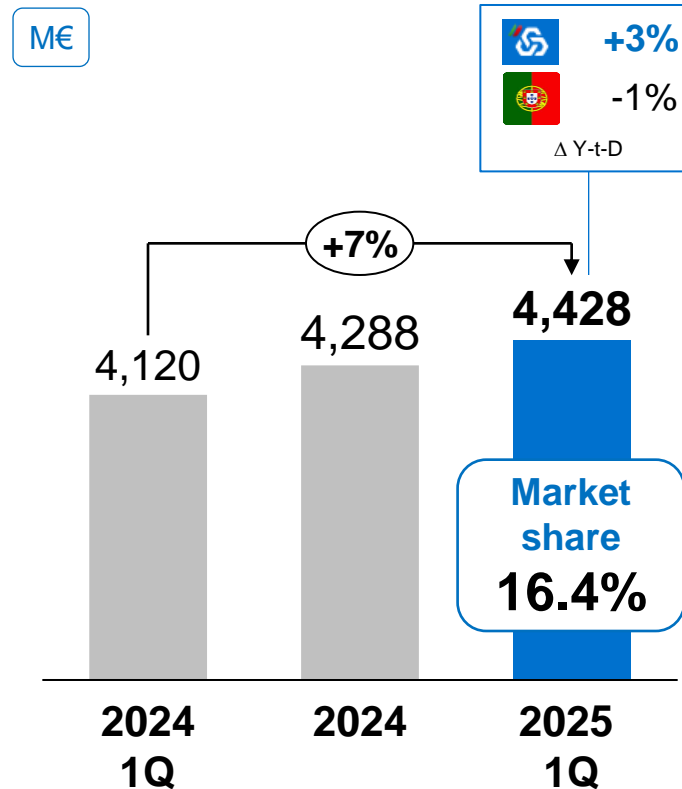


PORTUGAL

LOANS AND ADVANCES TO CORPORATE AND INSTITUTIONAL CLIENTS



LOANS AND ADVANCES TO SME



PME LÍDER 2024 (leading SMEs)



For the first time, CGD sponsors the highest number of leading SME status awarded under the “PME Líder” programme

- 3,881 companies recognized with support from Caixa
- 52% growth over the previous program

With market share gains in the sectors: “Construction” (+1.6 pp YoY), “Accommodation” (+0.8 pp YoY), “Agriculture” (+0.7pp YoY)

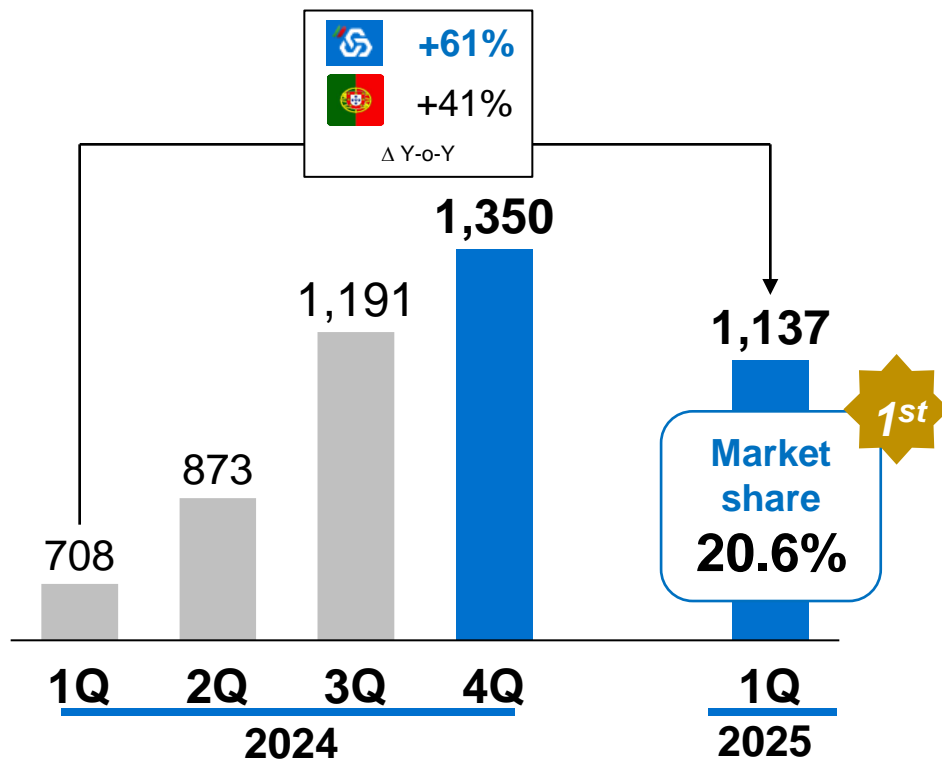
'Youth' segment drives a 61% increase in new mortgage loans



PORTUGAL

MORTGAGE LOANS – NEW LOANS

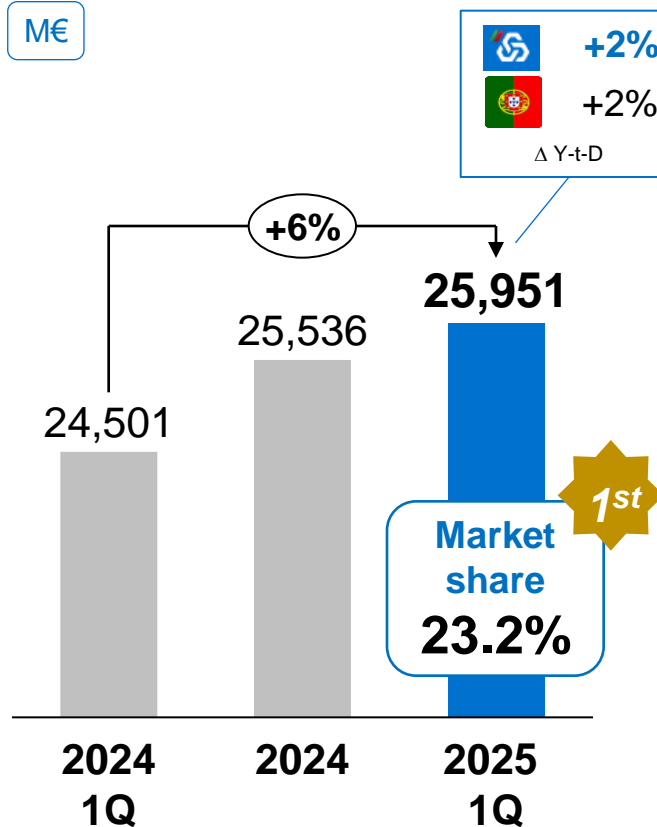
M€



Average LTV
 (with state guarantee) **71%**

MORTGAGE LOANS - STOCK

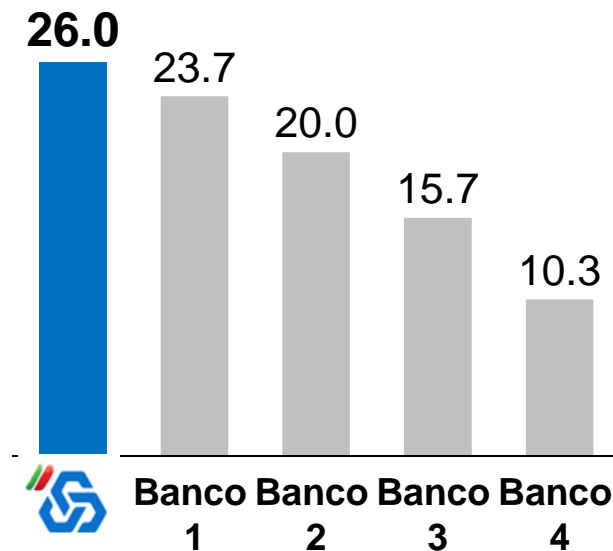
M€



Average LTV **59%**

MORTGAGE LOANS - PEERS

B€



CGD continues to support families with mortgage loans



PORTUGAL

SUPPORT FOR YOUTH



Young Homeowners: Exemption from initial commissions + Free first annual payment of associated insurance + Financing up to 100% with State guarantee



MORTGAGE LOANS CAMPAIGNS

Stability in instalment values



Fixed/Mixed Rate : Fixed Rates for 2, 3, and 5 years + Waiver of initial fees + Waiver of spread during the fixed rate period

92%

of mortgage loans operations carried out in the 1st quarter of 2025 have a **fixed or mixed rate**, demonstrating the adequacy of the offer

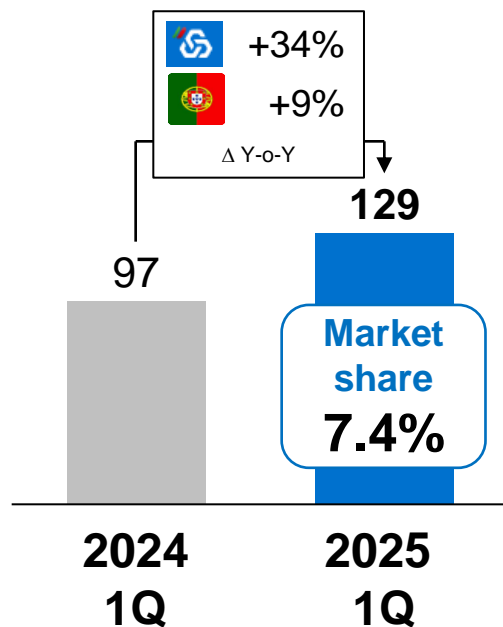
Consumer credit records growth



PORTUGAL

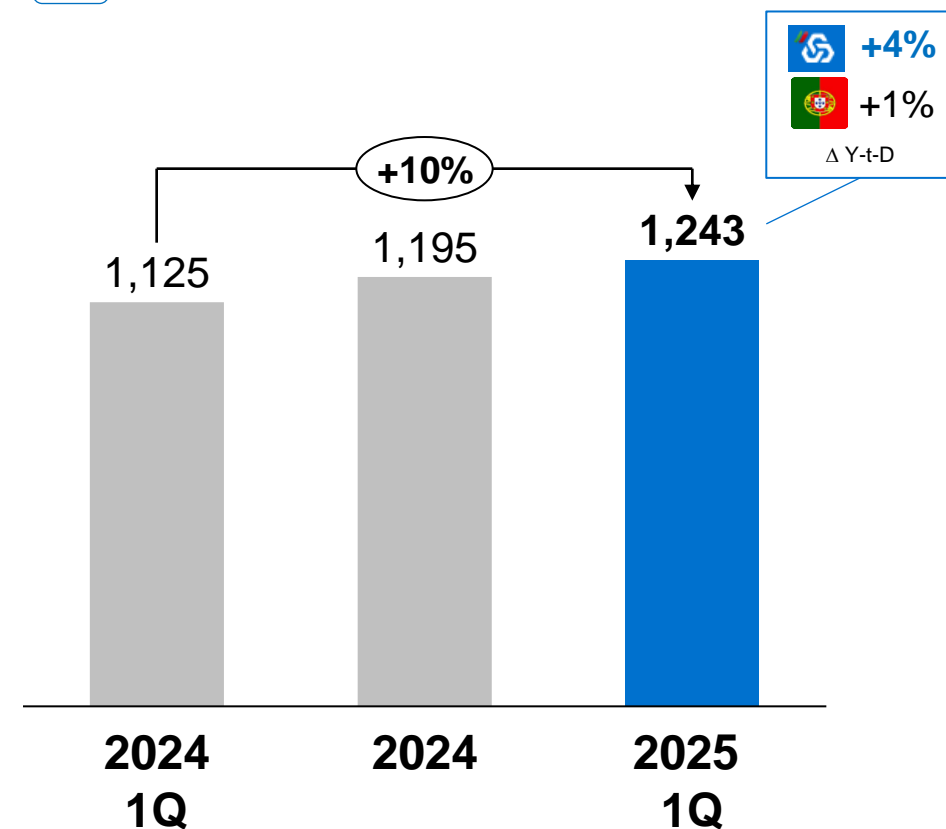
CONSUMER CREDIT – PRODUCTION

M€



CONSUMER CREDIT – PORTFOLIO

M€

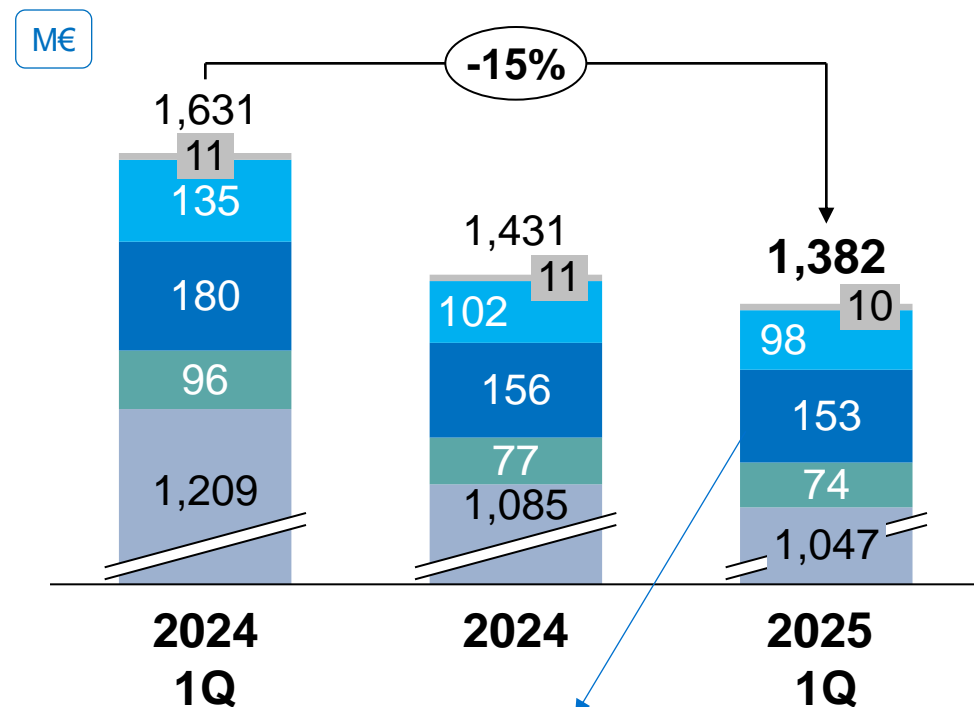


Exposure to non-core assets continues to decline



CONSOLIDATED

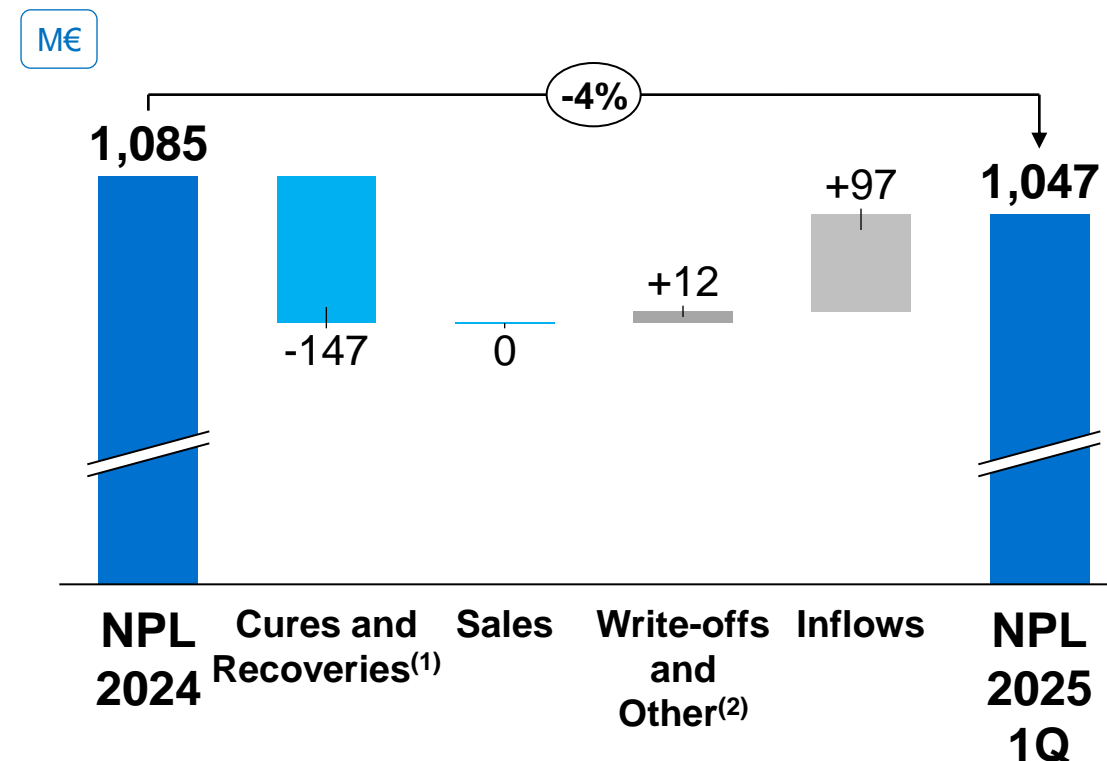
NON-CORE ASSETS



Sale of 74 properties by March 2025, with proceeds exceeding book value



GROSS NPL EVOLUTION



NPL – Non-Performing Loans: Ratios according to EBA Risk Dashboard

(1) Recovery value of the set of credits classified as NPL-Non-Performing Loans;

(2) Includes impact of exchange rate variations

NPL ratio decreases while maintaining a high coverage level



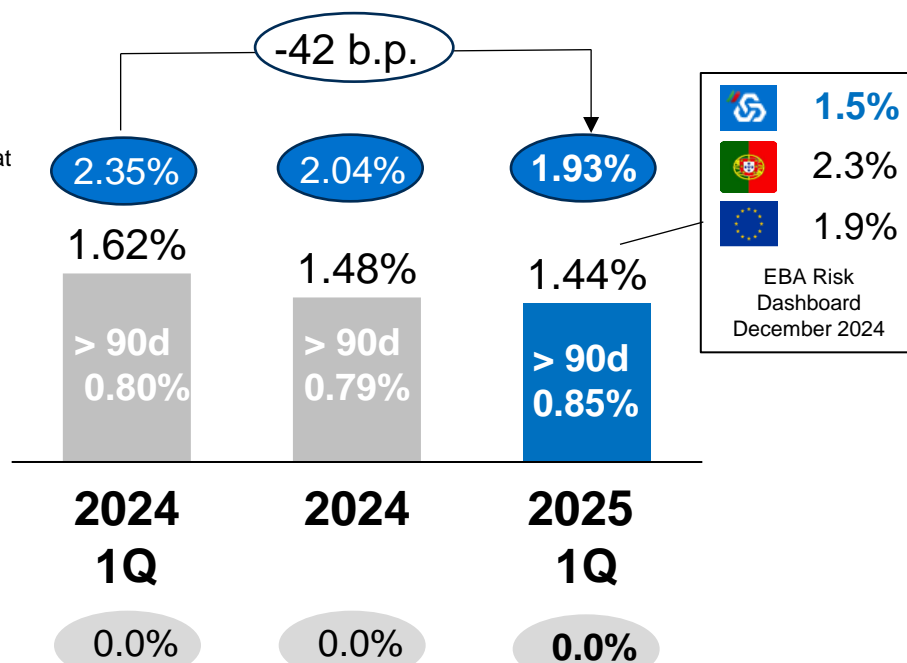
CONSOLIDATED

NPL RATIO

%

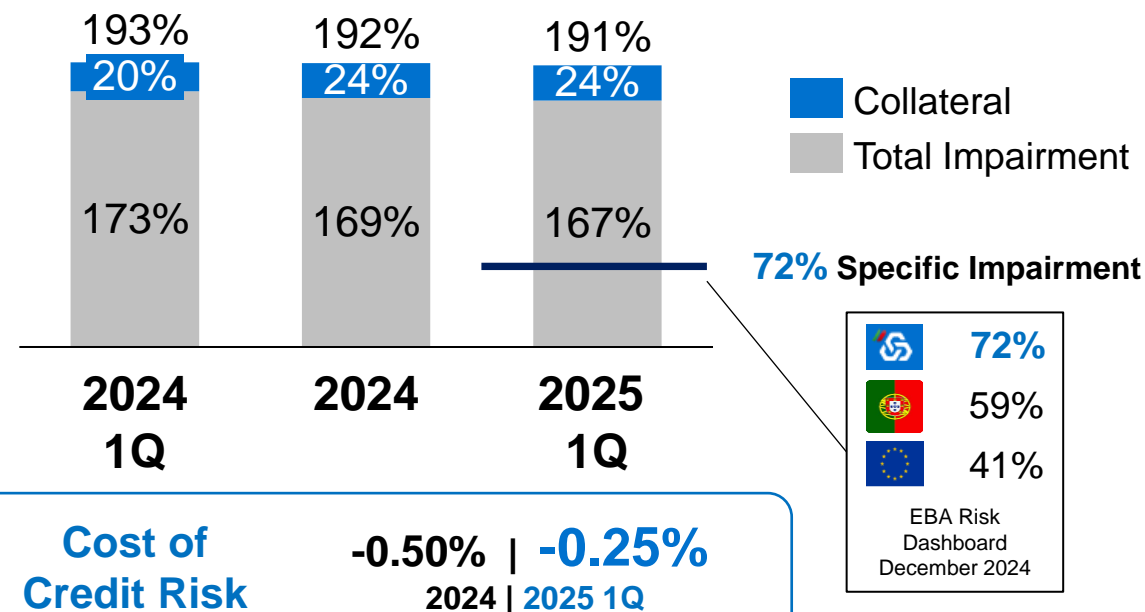
NPL Ratio

excluding Cash balances at central banks and other demand deposits ⁽¹⁾



NPL - COVERAGE BY IMPAIRMENTS AND COLLATERAL

%



NPL – Non Performing Loans: Ratios according to EBA Risk Dashboard

(1) Non-performing loans and advances / Total gross loans and advances excluding Cash balances at central banks and other demand deposits

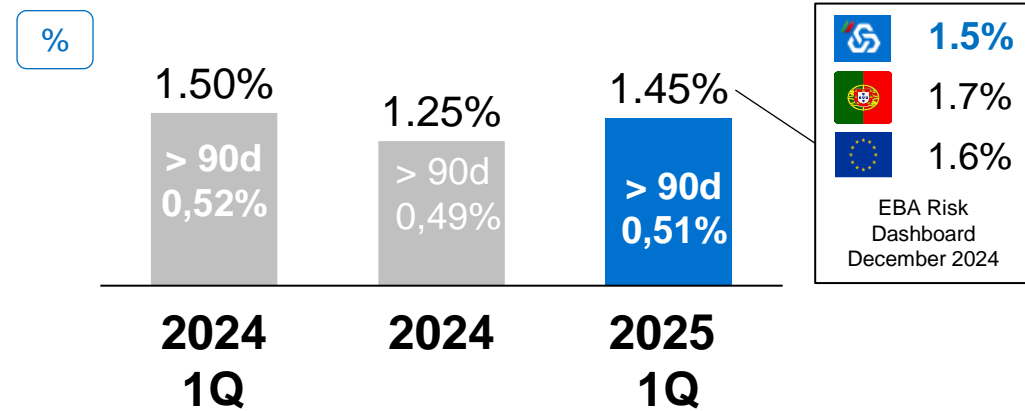
NPE ratios affected by the reclassification of Mozambique's sovereign debt



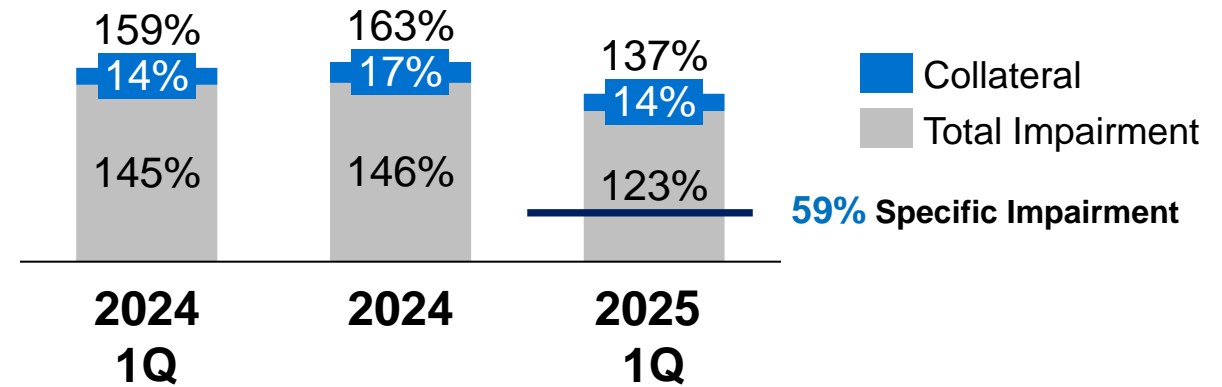
CONSOLIDATED

PORTUGAL

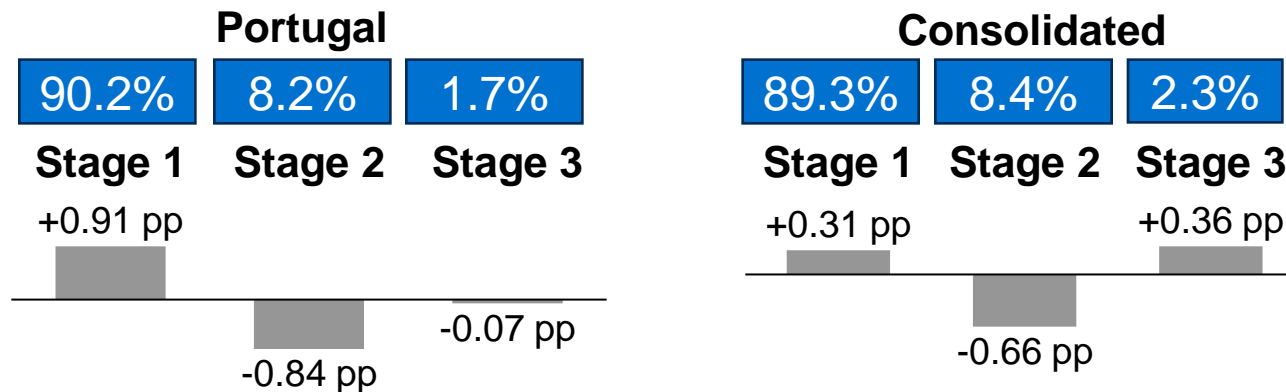
NPE RATIO



NPE - COVERAGE BY IMPAIRMENTS AND COLLATERAL



BREAKDOWN AND EVOLUTION BY STAGES (YTD)



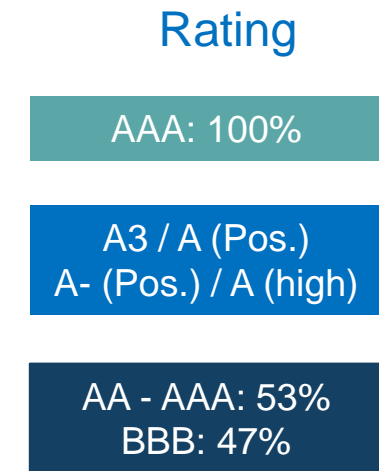
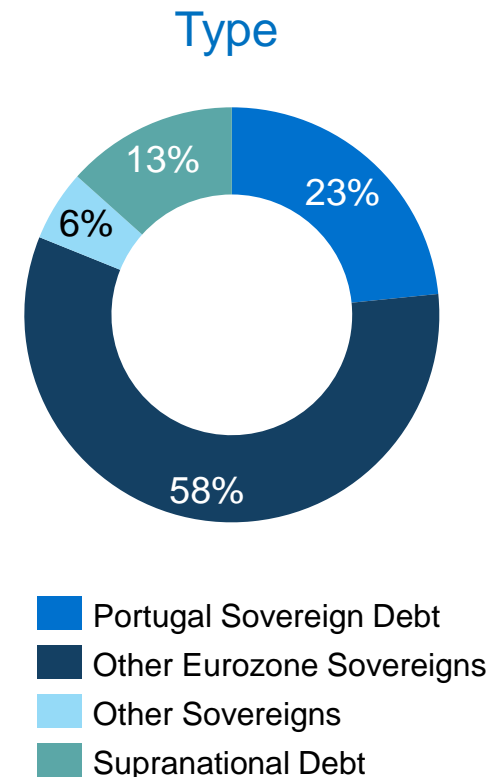
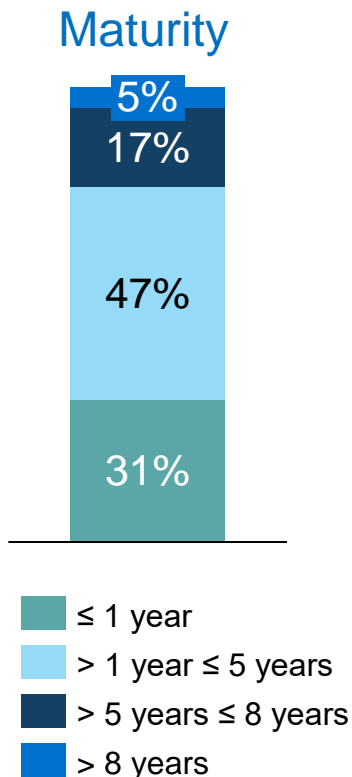
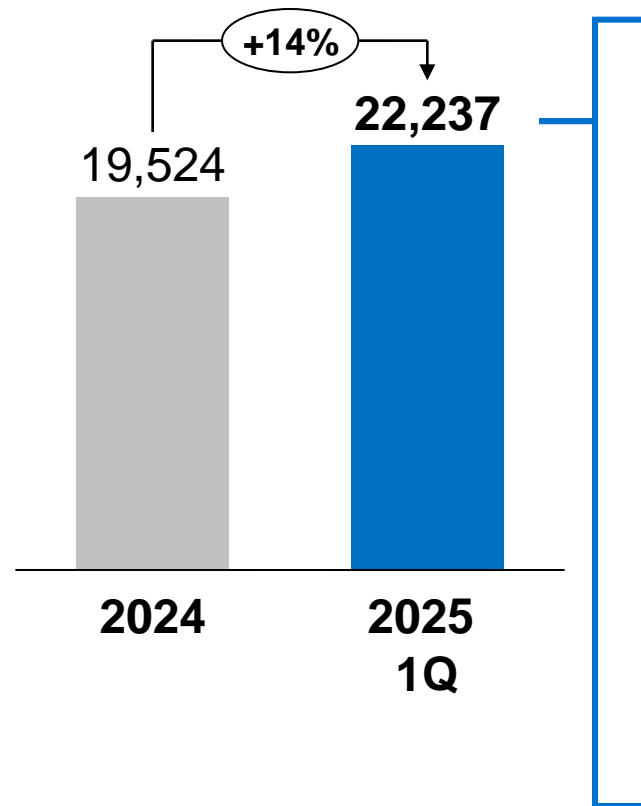
Increase of the Securities Portfolio protects net interest margin, maintaining a conservative profile



CONSOLIDATED

SOVEREIGN DEBT

M€



Liquidity position remains robust and sustainable



CONSOLIDATED

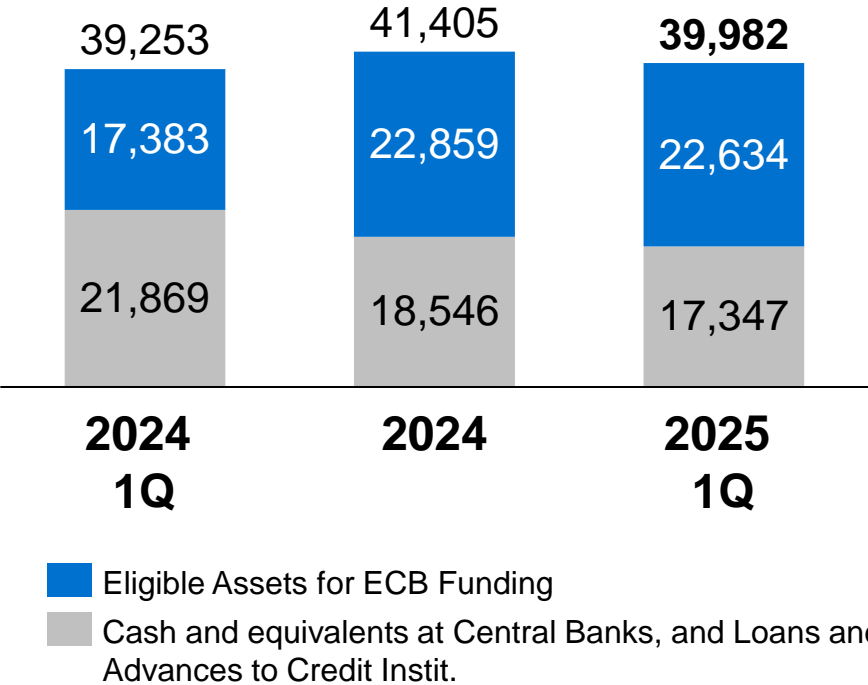
PORTUGAL

BALANCES AT CENTRAL BANKS AND ELIGIBLE ASSETS FOR ECB FUNDING (DOMESTIC ACTIVITY)

STRUCTURE RATIOS

LIQUIDITY RATIOS

M€



Note: Excluding minimum reserves

Deposits Weight in Funding Structure

96%

Liquidity Coverage Ratio (LCR)

342%

Loan-to-Deposits Ratio

64%

Net Stable Funding Ratio (NSFR)

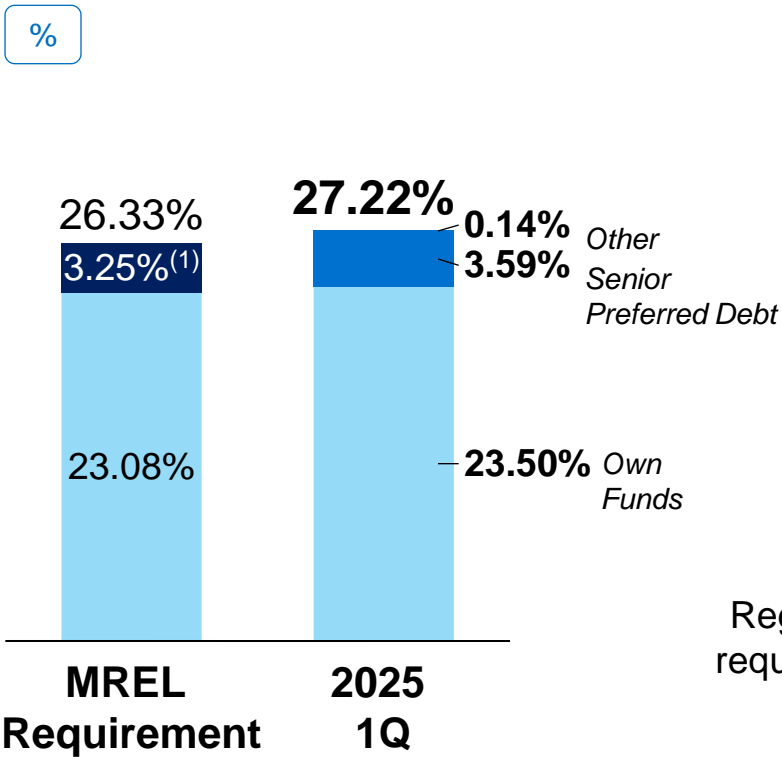
186%

MREL requirement fulfilled

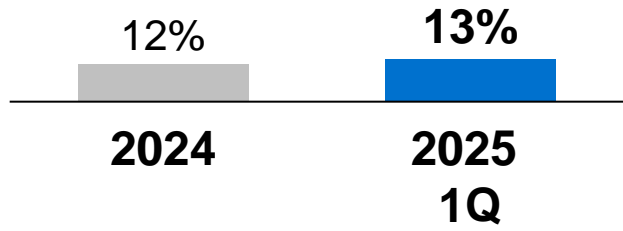


CONSOLIDATED

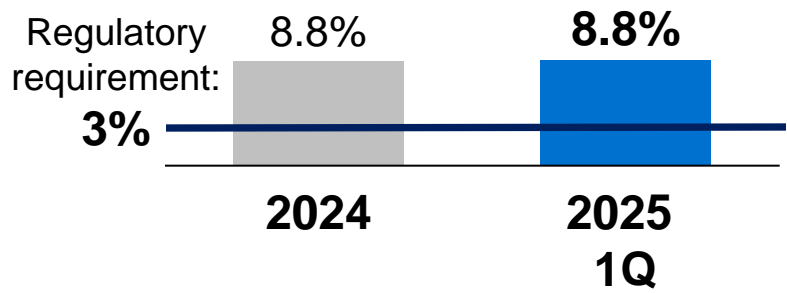
MREL (% of RWA)



TEXAS RATIO

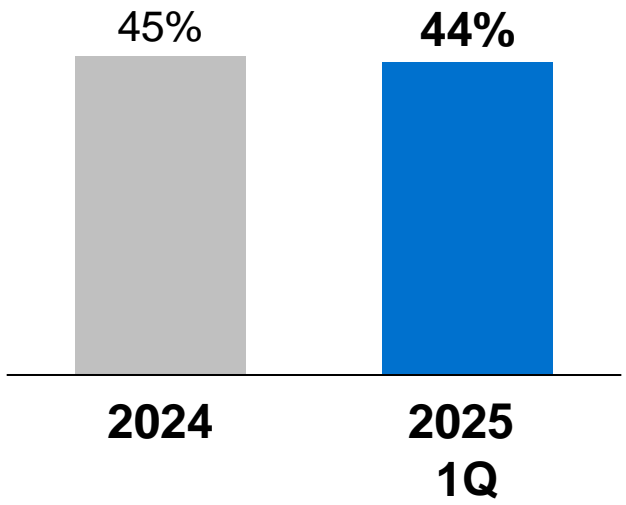


LEVERAGE RATIO



RWA DENSITY

RWA fully implemented (2025-03): 47.2 B€



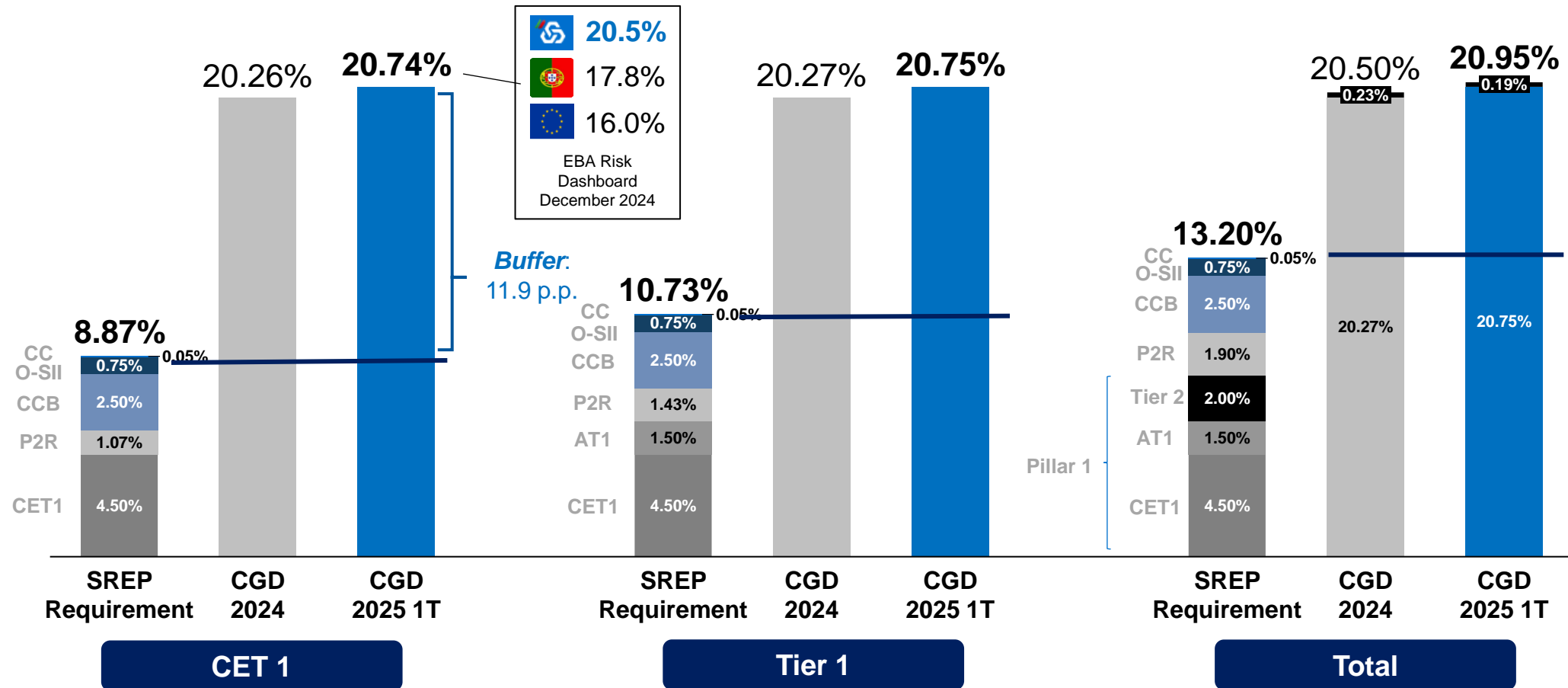
Note: **RWA** – Risk Weighted Assets; **Texas Ratio** = Non-Performing Exposure EBA / (Impairment + Tangible Equity); **Leverage Ratio** = Tier 1 Capital (including net income net of €850 million in dividends for 2024 and the payout calculated for the first quarter of 2025) / Total Exposure
(1) CBR – O-SII + CCB Combined Buffer Requirement

CET1 ratio is double the requirement after deduction of annual dividend and quarterly payout



CONSOLIDATED

SREP 2025 REQUIREMENTS AND CGD CAPITAL RATIOS ⁽¹⁾



(1) Ratios including net income for the period, net of €850 million in dividends for 2024 and the payout calculated for the first quarter of 2025

- CC: Counter Cyclical buffer
- O-SII: Other Systemically Important Institutions buffer
- CCB: Capital Conservation buffer
- P2R: Pillar 2

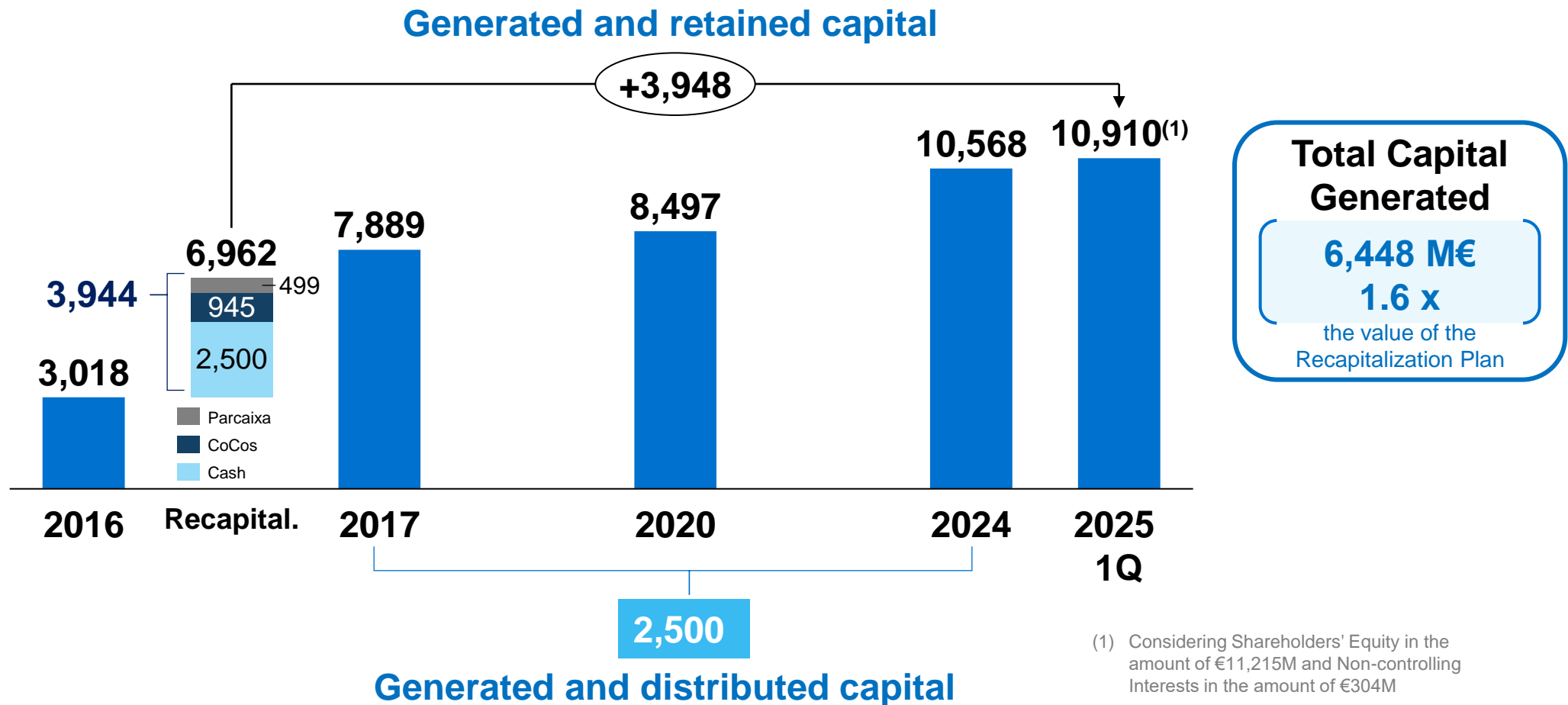
Results promote organic generation of capital



CONSOLIDATED

SHAREHOLDERS' EQUITY EVOLUTION (EXCLUDING NON-CONTROLLING INTERESTS)

M€

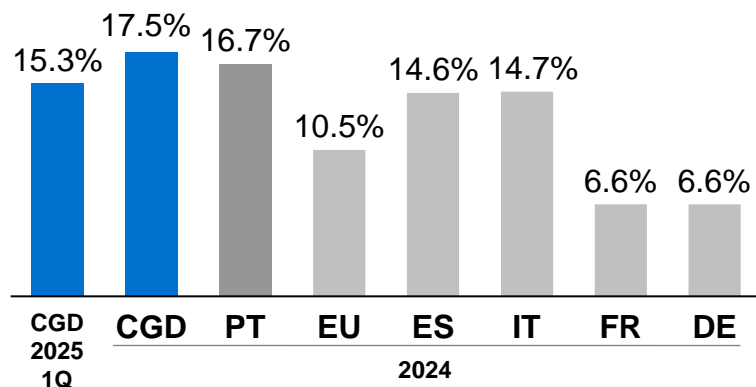


CGD outperforms both the national and European averages

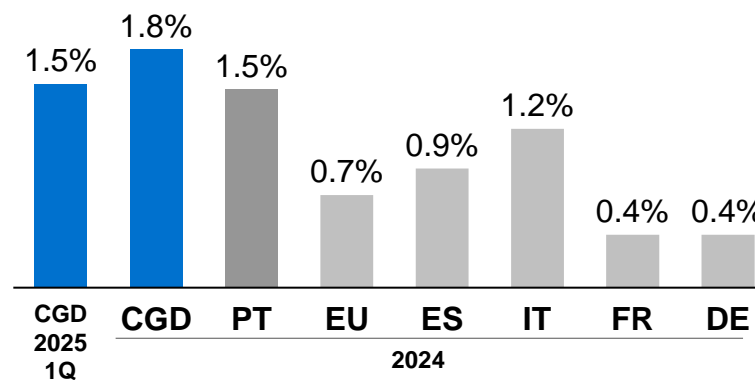


CONSOLIDATED

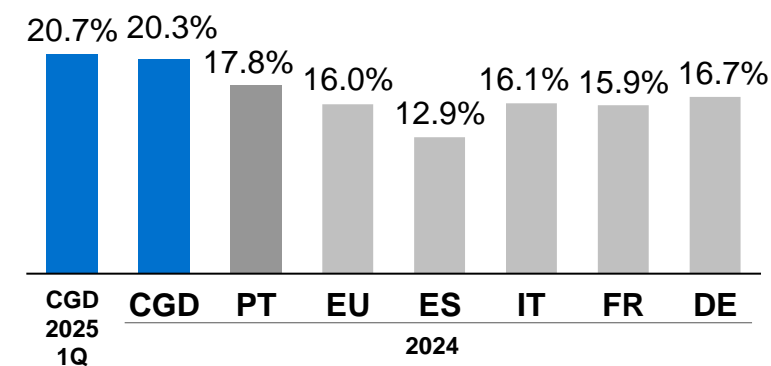
RETURN ON EQUITY (ROE)



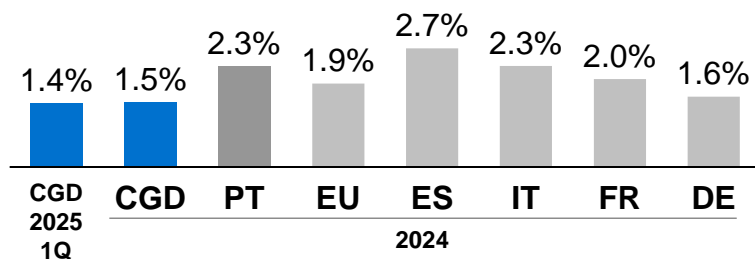
RETURN ON ASSETS (ROA)



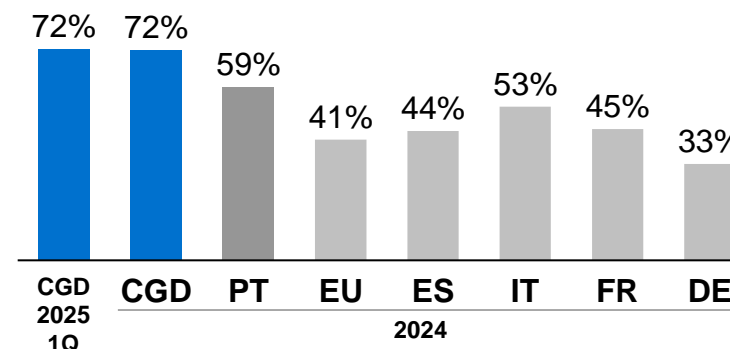
CET1 (FULLY IMPLEMENTED)



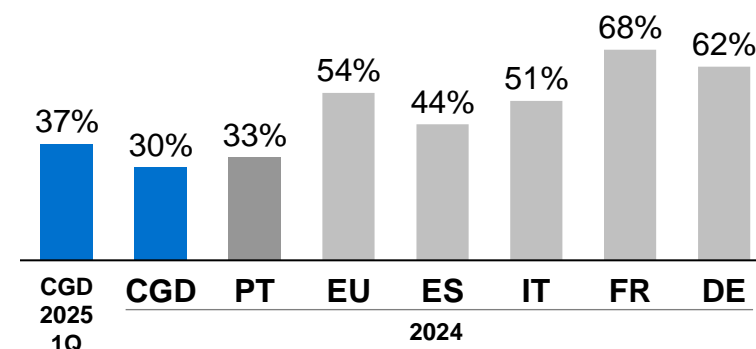
NON-PERFORMING LOANS (NPL)



NPL COVERAGE RATIO (SPECIFIC IMPAIRMENT)



COST-TO-INCOME



Source: EBA Risk Dashboard – December 2024

03

Financial Statements



Income Statement



(EUR Thousand)

	Consolidated Activity				Separate Activity			
INCOME STATEMENT	2024-03	2025-03	Change		2024-03	2025-03	Change	
			Total	(%)			Total	(%)
Interest and similar income	1,097,860	940,651	-157,208	-14.3%	941,056	780,856	-160,201	-17.0%
Interest and similar costs	381,732	304,495	-77,237	-20.2%	335,208	263,443	-71,765	-21.4%
Net interest income	716,127	636,156	-79,971	-11.2%	605,848	517,413	-88,436	-14.6%
Income from equity instruments	376	103	-273	-72.7%	70,518	90,637	20,118	28.5%
Net interest inc. incl. inc. from eq. investm.	716,503	636,259	-80,245	-11.2%	676,367	608,049	-68,317	-10.1%
Fees and commissions income	177,165	183,084	5,919	3.3%	145,997	150,579	4,583	3.1%
Fees and commissions expenses	35,272	35,674	401	1.1%	27,650	27,449	-200	-0.7%
Net fees and commissions	141,893	147,410	5,517	3.9%	118,347	123,130	4,783	4.0%
Net trading income	46,907	45,266	-1,641	-3.5%	31,871	32,967	1,096	3.4%
Other operating income	330	-8,673	-9,003	-	1,075	-5,825	-6,900	-
Non-interest income	189,130	184,003	-5,126	-2.7%	151,293	150,272	-1,020	-0.7%
Total operating income	905,633	820,262	-85,371	-9.4%	827,660	758,322	-69,338	-8.4%
Employee costs	198,818	192,398	-6,420	-3.2%	159,748	151,729	-8,018	-5.0%
Administrative expenses	66,625	79,488	12,864	19.3%	49,563	63,221	13,658	27.6%
Depreciation and amortisation	33,029	36,483	3,454	10.5%	27,401	30,272	2,871	10.5%
Operating costs	298,471	308,369	9,898	3.3%	236,711	245,222	8,510	3.6%
Net operating income before impairments	607,162	511,893	-95,269	-15.7%	590,948	513,100	-77,848	-13.2%
Provisions and impairments for credit risks	-39,681	-51,618	-11,937	-	-43,663	-67,370	-23,707	-
Other provisions and impairments	23,642	-52,524	-76,166	-	7,810	-50,079	-57,888	-
Provisions and impairments	-16,039	-104,142	-88,103	-	-35,853	-117,448	-81,595	-
Net operating income	623,201	616,036	-7,166	-1.1%	626,801	630,548	3,747	0.6%
Income Tax	226,178	228,754	2,576	1.1%	214,594	209,293	-5,301	-2.5%
of which Contribution on the banking sector	32,983	33,932	949	2.9%	32,791	33,757	966	2.9%
Net op. inc. after tax and before non-controlling int.	397,024	387,282	-9,742	-2.5%	n.a.	n.a.	n.a.	n.a.
Non-controlling interests	18,224	6,503	-11,721	-64.3%	n.a.	n.a.	n.a.	n.a.
Results of associated companies	9,025	5,956	-3,070	-34.0%	n.a.	n.a.	n.a.	n.a.
Results of subsidiaries held for sale	6,674	5,794	-880	-13.2%	n.a.	n.a.	n.a.	n.a.
Net income	394,499	392,528	-1,971	-0.5%	412,208	421,256	9,048	2.2%

Balance Sheet



(EUR Million)

	Consolidated Activity				Separate Activity			
BALANCE SHEET	2024-12	2025-03	Change		2024-12	2025-03	Change	
ASSETS			Total	(%)			Total	(%)
Cash and cash equiv. with central banks	20,251	18,613	-1,638	-8.1%	18,359	17,158	-1,200	-6.5%
Loans and advances to credit instit.	2,737	3,047	310	11.3%	1,446	1,487	41	2.8%
Securities investments	23,662	23,423	-239	-1.0%	21,469	21,334	-135	-0.6%
Loans and advances to customers	53,522	54,664	1,142	2.1%	48,789	50,123	1,334	2.7%
Assets with repurchase agreement		1,449	1,449	-		1,449	1,449	-
Non-current assets held for sale	1,253	1,297	44	3.5%	69	68	-1	-1.0%
Investment properties	11	10	0	-0.9%	5	5	0	0.0%
Intangible and tangible assets	875	859	-17	-1.9%	694	681	-14	-2.0%
Invest. in subsid. and assoc. companies	501	510	9	1.7%	1,256	1,256		0.0%
Current and deferred tax assets	1,186	1,181	-5	-0.4%	1,112	1,108	-4	-0.4%
Other assets	2,285	2,303	18	0.8%	885	903	18	2.0%
Total assets	106,284	107,357	1,072	1.0%	94,084	95,572	1,489	1.6%
LIABILITIES AND SHAREHOLDERS' EQUITY								
Central banks' and cred. instit. resources	413	759	346	83.8%	661	976	315	47.7%
Customer resources	86,765	87,023	259	0.3%	78,855	79,485	630	0.8%
Debt securities	1,390	1,397	6	0.5%	1,390	1,397	6	0.5%
Financial liabilities	119	124	5	4.5%	119	124	5	4.3%
Non-current liabilities held for sale	1,065	1,105	41	3.8%	0	0	0	-
Provisions	1,507	1,471	-36	-2.4%	1,444	1,410	-34	-2.4%
Subordinated liabilities	105	100	-5	-4.3%	105	100	-5	-4.3%
Other liabilities	4,033	4,163	130	3.2%	2,215	2,371	156	7.0%
Sub-total	95,395	96,142	747	0.8%	84,789	85,862	1,074	1.3%
Shareholders' equity	10,889	11,215	326	3.0%	9,295	9,710	415	4.5%
Total	106,284	107,357	1,072	1.0%	94,084	95,572	1,489	1.6%



1Q 2025 RESULTS PRESENTATION

Consolidated Results
Unaudited financial information
Investor Relations | 22.05.2025

Caixa Geral de Depósitos
Headquarters: Av. João XXI, 63
1000-300 LISBON, PORTUGAL
(+351) 217 905 502
Share Capital: 4.525.714.495,00 €
Tax number: 500 960 046

INVESTOR RELATIONS
investor.relations@cgd.pt
<http://www.cgd.pt/Investor-Relations>