

LBBW Financial Markets Sales & Corporate Finance

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Further information: [www.lbbw-markets.de/coveredbondforum](http://www.lbbw-markets.de/coveredbondforum)  
and [www.coveredbondforum.lbbw.de](http://www.coveredbondforum.lbbw.de)



Mohs hardness  
(hardness scale for diamonds  
and other minerals)  
Inventor: Carl Friedrich Christian Mohs  
Germany, 1812

Bright prospects. Made in Germany.  
10<sup>th</sup> LBBW European Covered Bond Forum.  
Thursday, 3<sup>rd</sup> March 2016 in Mainz, Germany.

Landesbank Baden-Württemberg

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The conference will start at 9:30 a.m. on Thursday, 3<sup>rd</sup> March 2016 after a breakfast buffet.

The following topics will be discussed:

■ **On the radarscreen for 2016.**

- Macro headwind: Emerging Markets or Greece revisited?
- Brexit and France´s FN: A test to financial stability in Europe
- Halfway through the CBPP3: Take-aways of investors and issuers
- Can we afford an exit or is QE there to stay?

■ **Is European Banking on track?**

- Funding business models in times of MREL/TLAC
- Where is the trend for soft bullet structures coming from?
- Art. 129 CRR: Harmonization in the Covered Bond market at last
- Looking at alternative funding solutions

■ **Understanding market dynamics.**

- What is driving Covered Bond issuance up?
- Opportunities and challenges for private placements
- Pooling collateral or going alone: What is suitable for new issuers?
- The impact of secondary market liquidity

■ **The Covered Bond landscape.**

- Are non-Eurozone issues the better market for investors?
- Covered Bonds going global: Why countries like Korea and Turkey are entering the market now
- The impact of green funding
- Happy birthday: Austria one year after the Heta resolution

■ **The Best of...completing the first decade of LBBW European Covered Bond Forum.**

- Thank you and looking forward to your continued participation

Landesbank Baden-Württemberg is pleased to invite you to the

## »10<sup>th</sup> LBBW European Covered Bond Forum«

Thursday, 3<sup>rd</sup> March 2016

Hotel Hyatt Regency  
Malakoff-Terrasse 1  
55116 Mainz  
Germany

It takes 30 minutes from Frankfurt International Airport to the Hyatt Regency Hotel only.

Celebrating a decade of excellence in Covered Bonds: For the 10<sup>th</sup> successive year, our event brings together issuers and investors from all major markets.

Do not miss the opportunity to see the market in context. Exchange with a variety of industry experts and discuss with fellows the future of Covered Bonds.

We are looking forward to welcoming you in Mainz.

We plan to show pictures of the last decade LBBW European Covered Bond Forum. If you do not agree, please send us a short e-mail: [covered-bond@LBBW.de](mailto:covered-bond@LBBW.de)  
We assume that any necessary internal approvals will be obtained.  
Accordingly to German tax law, LBBW assumes the flat-rate taxation of non-cash benefits.