

 **Caixa Geral de Depósitos, S.A.**

Sucursal Offshore de Macau

儲金行股份有限公司澳門離岸分支機構

**Caixa Geral de Depósitos, S.A. - Sucursal Offshore de Macau**

Disclosure of Financial Information

According with Circular no 026/B/2012/DSB-AMCM

June 30, 2013

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The information provided in this document was prepared according to circular nº 26/B/2012-DSB/AMCM published by Autoridade Monetária de Macau and was not audited.

Caixa Geral de Depósitos, S.A.- Sucursal Offshore de Macau was set up on February 1st, 2013 as authorized by the Executive Order No. 7/2013 dated January 25th, 2013 published on the Supplement to Official Gazette no 5, Serie I, dated January 28th, 2013, and on February 1st, 2013 was transferred to this unit all assets and liabilities of Caixa Geral de Depósitos- Subsidiária Offshore de Macau S.A., until this date the offshore unit in Macau of Caixa Geral de Depósitos, which ceased its activities and was closed down.

## 1. Art 75º of FSAM (Financial System Act of Macau)

### 1.1. Balance Sheet as of June 30, 2013

Unity: MOP (Macau pataca)	June 30, 2013		
	GROSS ASSETS	PROVISIONS, AMORTIZATIONS AND NET VALUE	NET ASSETS
<b>ASSETS</b>			
Cash	-	-	-
Deposits with AMCM	-	-	-
Accounts Receivable	-	-	-
Deposits with Other Credit Institution in Macau	687 490	-	687 490
Deposits with Other Credit Institutions Abroad	12 720 456	-	12 720 456
Gold and Silver	-	-	-
Other Current Assets	-	-	-
Credit Granted	15 017 870	150 179	14 867 691
Placements with Credit Institutions In Macau	-	-	-
Deposits at Call and Time Deposits with Credit Institutions Abroad	8 650 878 303	-	8 650 878 303
Shares, Bonds and Quotas	-	-	-
Investment of Assigned Funds	-	-	-
Debtors	-	-	-
Other Placements	-	-	-
Financial Investments	-	-	-
Property	-	-	-
Equipment	83 928	49 316	34 612
Deferred Cost	-	-	-
Start-Up Expenditure	-	-	-
Fixed Assets in Progress	-	-	-
Other Fixed Assets	364 613	84 271	280 342
Internal and Adjustment Accounts	105 373 186	-	105 373 186
<b>TOTAL</b>	<b>8 785 125 846</b>	<b>283 766</b>	<b>8 784 842 080</b>

## 1.1. Balance Sheet (continued)

Unity: MOP (Macau pataca)	June 30, 2013	
	SUBTOTAL	TOTAL
<b>LIABILITIES</b>		
Current Deposits	191 250 697	
Deposits at Call	-	
Time Deposits	8 382 400 825	8 573 651 522
Government Deposits	-	
Resources of Other Local Financial Institutions	-	
Resources of Other Local Entities	-	
Foreign Currency Loans	-	
Debentures	-	
Credit for Resources Consigned to the Bank	-	
Cheques and Payment Orders	-	0
Creditors	-	
Other Liabilities	-	0
Internal and Adjustment Accounts	210 980 005	210 980 005
Provisions for Risks	-	0
Capital	-	
Legal Reserves	-	
Reserve as per Company Articles	-	
Other Reserves	-	0
Net Profit Brought Forward	-	
Net Profit for Year Ended	210 553	210 553
<b>TOTAL</b>		<b>8 784 842 080</b>

## 1.2. Profit and Loss Accounts

Unity: MOP (Macau pataca)	FROM 01/02/2013 to 30/06/2013		FROM 01/02/2013 to 30/06/2013
<b>DEBIT</b>		<b>CREDIT</b>	
Interest Expense	98 172 181	Interest Income	101 600 129
Staff Cost	1 416 483	Bank Operations Income	6 571
Remuneration of Board of Directors and Supervisor Committee	712 495	Other Bank Operating Income	681 752
Salaries and Wages	587 433	Incomes from Securities and Financial Investments	-
Benefits	111 095	Other Bank Income	133 116
Other	5 460	Non-Banking Income	-
Third Party Supply Expenses	61 949	Operating Losses	-
Third Party Service Expenses	896 181		
Other Bank Costs	1 491 265		
Taxes	-		
Non-Banking Expenses	-		
Depreciations	42 697		
Provisions	130 259		
Operating Income	210 553		
<b>TOTAL</b>	<b>102 421 568</b>		<b>102 421 568</b>

## 1.2. Profit and Loss Accounts (continued)

Unity: MOP (Macau pataca)	FROM 01/02/2013 to 30/06/2013		FROM 01/02/2013 to 30/06/2013
<b>DEBIT</b>		<b>CREDIT</b>	
Operating Losses		Operating Income	-
Accumulated Losses From Previous Years		Accumulated Income from Previous Years	-
Extraordinary Losses		Extraordinary Income	-
Income Tax		Provisions Used	-
Profit for the Year	210 553	Loss for the Year	-
<b>TOTAL</b>	<b>210 553</b>		<b>0</b>

### 1.3. List of shareholders with qualifying holdings

Caixa Geral de Depósitos' equity capital is owned by the Portuguese state as its sole shareholder.

### 1.4. Members of the company boards of Caixa Geral de Depósitos, S.A.

**Statutory Bodies:** (Mandate 2013-2015)

#### Board of the General Meetings

**Chairman:**

Manuel Carlos Lopes Porto

**Secretary:**

José Lourenço Soares

#### Board of Directors

**Chairman:**

Doutor Álvaro José Barrigas do Nascimento

**Deputy-Chairman:**

José Agostinho Martins de Matos

**Members:**

Nuno Maria Pinto de Magalhães Fernandes Thomaz

João Nuno de Oliveira Jorge Palma

José Pedro Cabral dos Santos

Ana Cristina de Sousa Leal

Maria João Borges Carioca Rodrigues

Jorge Telmo Maria Freire Cardoso

Pedro Miguel Valente Pires Bela Pimentel

José Luís Mexia Fraústo Crespo de Carvalho

José Hernst Henzler Vieira Branco

Eduardo Manuel Hintze da Paz Ferreira

Doutor Daniel Traça



Doutor Pedro Fontes Falcão

#### **Executive Committee**

##### **Chairman:**

José Agostinho Martins de Matos

##### **Deputy-Chairman:**

Nuno Maria Pinto de Magalhães Fernandes Thomaz

##### **Members:**

João Nuno de Oliveira Jorge Palma

José Pedro Cabral dos Santos

Ana Cristina de Sousa Leal

Maria João Borges Carioca Rodrigues

Jorge Telmo Maria Freire Cardoso

#### **Audit Committee**

##### **Chairman:**

Eduardo Manuel Hintze da Paz Ferreira

##### **Deputy-Chairman:**

Daniel Traça

##### **Members:**

Prof. Doutor Pedro Fontes Falcão

### **1.5. Members of the management committee of Caixa Geral de Depósitos, S.A. – Sucursal Offshore de Macau**

#### **Management Committee**

##### **General Manager:**

Artur Jorge Teixeira Santos

##### **Members:**

Humberto Manuel Lopes Casanova

Pedro Manuel Rodrigues de Araújo Martinez

## 2. Cash Flow Statement

Unity: MOP (Macau pataca)

FROM 01/02/2013 to  
30/06/2013

<b>OPRATIONAL ACTIVITIES</b>	
Net Income Before Taxation	210 553
Adjustments for:	
Provisions and Impairment losses, net of Decreases, Reversals and Exchange Differences	(10 459)
Depreciation	42 697
Interest Income	(101 600 129)
Interest Expense	98 172 181
	<b>(3 395 710)</b>
Decrease in Operating Assets:	
Placements and Deposits with Credit Institutions in the Territory and Abroad	(8 469 865 588)
Loans and Advances to Customers	1 063 022
Accruals Deferrals and Others	1 168 389
	<b>(8 467 634 177)</b>
Decrease in Operating Liabilities:	
Deposits	(241 052 348)
Accruals, Deferrals and Others	(3 549 011)
	<b>(244 601 359)</b>
<b>Net Cash From/ (Used In) Operating Activities Before Taxation</b>	<b>(8 715 420 693)</b>
Corporate Income Tax	0
Interest Income Received	(302 807)
Interest and Expense Paid	(46 089 194)
	<b>(46 392 001)</b>
<b>Net Cash From/ (Used In) Operating Activities</b>	<b>(8 761 812 694)</b>
<b>INVESTING ACTIVITIES</b>	
Acquisitions of Equipment, Other Fixed Assets and Intangible Assets	(26 607)
<b>Net Cash From (Used In) Investing Activity</b>	<b>(26 607)</b>
<b>FINANCING ACTIVITIES</b>	
<b>Net Cash From/ (Used In) Financing Activity</b>	<b>0</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(8 761 839 301)</b>
Cash and Cash Equivalents at Beginning of the Semester	8 953 712 797
Cash and Cash Equivalents at end of the Semester	191 873 496

### 3. Off-Balance-sheet Exposures Other than Derivatives transactions

#### 3.1. Contractual Amount or Notional Amount

Unity: MOP (Macau pataca)	June 30, 2013
Credit Substitutes	-
Transaction-Related Contingencies	-
Acceptances and Other Trade-Related Contingencies	-
Note Issuance Facilities, Revolving Underwriting Facilities and Other Similar Facilities	-
Forward Asset Purchases	-
Unpaid Portion of Partly Paid Shares and Other Securities	-
Forward Forward Deposits	-
Asset Sales with Repurchase Option	-
Undrawn Credit Facilities and Other Commitments to Extend Credit	-
Other Off-Balances-Sheet Items	23 921 382

### 4. Derivatives Transactions

#### 4.1. Contractual Amount or Notional Amount

Unity: MOP (Macau pataca)	June 30, 2013
Exchange Rate Contracts	-
Interest Rate Contracts	-
Equities Contracts	-
Commodities Contracts	-
Others	-

#### 4.2. Credit Risk Weighted Amounts of Interest Rate Contracts and Exchange Rate Contracts as calculated in accordance with Notice 013/93-AMCM

Unity: MOP (Macau pataca)	June 30, 2013	
	NOMINAL VALUE	WEIGHTED EXPOSURE
Interest Rate Contracts	-	-
Exchange Rate Contracts	-	-

## 5. Related Parties Transactions - Transactions and Outstanding Balances

Unity: MOP (Macau pataca)

June 30, 2013

### DEBIT BALANCES

Interbank Assets (deposits)	8 664 286 240
Certificates of Deposit	-
Sundry Investments	-
Credit Granted	-
Other Assets	101 794 291
Operating Costs	300 614

### CREDIT BALANCES

Deposits from Non-Bank Customers	-
Certificates of Deposit	-
Interbank Liabilities (deposits)	84 370 651
Other Liabilities	285 881
Operating Income	101 489 389

## 6. Capital

### Consolidated Information of CGD Group

#### 6.1. Capital Adequacy Ratio

	June 30, 2013
Total Capital Ratio	13.6%
Core Tier1 Ratio	11.4%

#### 6.2. Capital and Reserves

Unity: € (million euros)

June 30, 2013

Equity	7 106
of which:	
Share Capital	5 900
Fair Value Reserves	(169)
Other Reserves and Retained Earnings	563

## 7. Credit Risk

### 7.1. Geographic Distribution of Exposure

Unity: MOP (Macau pataca)	June 30, 2013				
	LOANS AND ADVANCES	LOANS AND ADVANCES PAST DUE	SPECIFIC PROVISION	DEBT SECURITIES	FINANCIAL DERIVATIVES
<b>REGION</b>					
VENEZUELA	9 028 680	-	-	-	-
SOUTH AFRICA	3 498 922	-	-	-	-
UNITED KINGDOM	1 562 130	-	-	-	-
MOZAMBIQUE	320 643	-	-	-	-
SWITZERLAND	312 426	-	-	-	-
LUXEMBOURG	260 355	-	-	-	-
ANGOLA	34 714	-	-	-	-

### 7.2. Industry Distribution of Exposure

Unity: MOP (Macau pataca)	June 30, 2013				
	LOANS AND ADVANCES	LOANS AND ADVANCES PAST DUE	SPECIFIC PROVISION	GENERAL PROVISION	CHARGE-OFFS
<b>SECTORS</b>					
Manufacturing	-	-	-	-	-
Electricity, Gas and Water	-	-	-	-	-
Construction and Public Works	-	-	-	-	-
Trade (wholesale and retail)	-	-	-	-	-
Restaurants, Hotels and Related Activities	-	-	-	-	-
Transport, Warehouse and Communications	-	-	-	-	-
Individuals for House Purchases	-	-	-	-	-
Individuals for Other Purposes	15 017 870	-	-	150 179	-
Others	-	-	-	-	-

### 7.3. Maturity Analysis

Unity: MOP (Macau pataca)

TYPE OF ACCOUNTS	June 30, 2013							
	TOTAL REPAYABLE	ON DEMAND	UP TO 1 MONTH	1 TO 3 MONTHS	3 TO 12 MONTHS	1 TO 3 YEARS	MORE THAN 3 YEARS	WITHIN AN INDEFINITE PERIOD
<b>ASSETS</b>								
Loans and Advances to Customers	15 017 870	-	-	4 071 703	242 998	8 331 360	2 371 809	-
Cash and Balances with and Loans and Advances to Banks	8 664 286 348	13 407 946	10 614 000	8 640 264 402	-	-	-	-
Certificates of Deposit Held	-	-	-	-	-	-	-	-
Securities Issued By Macao SAR Government and /or AMCM	-	-	-	-	-	-	-	-
Other Securities	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>8 679 304 218</b>	<b>13 407 946</b>	<b>10 614 000</b>	<b>8 644 336 105</b>	<b>242 998</b>	<b>8 331 360</b>	<b>2 371 809</b>	<b>0</b>
<b>LIABILITIES</b>								
Deposits and Balances of Banks and Financial Institutions	84 370 654	33 629 756	31 851 475	18 889 423	-	-	-	-
Deposits from Public Sector Entities	-	-	-	-	-	-	-	-
Deposits from Holding and Associated Companies	-	-	-	-	-	-	-	-
Deposits from Non Bank Costumers	8 489 280 800	157 620 941	473 204 140	3 050 732 520	4 383 847 564	423 875 635	-	-
Certificates of Deposits Issued	-	-	-	-	-	-	-	-
Other Securities Issued	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>8 573 651 454</b>	<b>191 250 697</b>	<b>505 055 615</b>	<b>3 069 621 943</b>	<b>4 383 847 564</b>	<b>423 875 635</b>	<b>0</b>	<b>0</b>

## 7.4. Analysis on Past Due Assets – non bank customers

Unity: MOP (Macau pataca)	June 30, 2013			
	PAST DUE LOANS AND ADVANCES (Trade bills inclusive)	COLLATERAL	SPECIFIC PROVISIONS	
<b>PAST DUE FOR:</b>				
More than 3 months but not more than 6 months	-	-	-	-
More than 6 months but not more than 1 year	-	-	-	-
More than 1 year	-	-	-	-
<b>Total</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>

Remark: As of 30 June 2013, there were no loans and advances to banks and other financial institutions that have been past due.

## 8. Foreign Exchange Risk

### 8.1. Total Net Long and Short Positions in foreign currencies

Unity: MOP (Macau pataca)	June 30, 2013		
	NET OPEN POSITION EXCLUDING OPTION CONTRACTS LONG OR SHORT	NET POSITION IN OPTION CONTRACTS LONG OR SHORT	NET OPEN POSITION INCLUDING OPTION CONTRACTS LONG OR SHORT
<b>Currency:</b>			
AUD	(410 334)	-	410 334
CAD	(175 560)	-	175 560
CHF	156 991	-	(156 991)
DKK	31	-	(31)
EUR	(3 344 086)	-	3 344 086
GBP	(655 435)	-	655 435
JPY	6 053	-	(6 053)
NOK	(2 380)	-	2 380
USD	(668 003)	-	668 003

**8.2. Where the net position (in absolute terms) in a particular foreign currency constitutes not less than 10% of the total net position in all foreign currencies, disclose in respect of the particular currency its net long (or net short) position**

Unity: MOP (Macau pataca)	June 30, 2013		
	€UR (IN MOP EQUIVALENT)	USD (IN MOP EQUIVALENT)	GBP (IN MOP EQUIVALENT)
<b>Currency:</b>			
Spot Assets	7 615 906 572	1 043 451 882	81 045 600
Spot Liabilities	7 619 250 658	1 044 119 884	81 701 035
Forward Purchases	-	-	-
Forward Sales	-	-	-
Net Options Position	-	-	-
Net Long Position	-	-	-

**9. Consolidated Assets, Liabilities and Profits of CGD Group**

Unity: € (million euros)	June 30, 2013
Total Assets	112 684
Total Liabilities	105 578
Total Gross Loans and Advances to Customers	77 109
Deposits and Balances of Banks and Other Financial Institutions	9 837
Deposits from Customers	71 827
Profit Before Taxation and Non-Controlling Interest	(199.7)