



Caixa Geral de Depósitos

Sucursal Offshore de Macau
儲金行股份有限公司澳門離岸分支機構

Caixa Geral de Depósitos, S.A. - Sucursal Offshore de Macau

Disclosure of Financial Information

According with Circular no 026/B/2012/DSB-AMCM

June 30, 2016

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Caixa Geral de Depósitos, S.A. was authorized by the Government of the Special Administrative Region of Macau through Executive Order no. 7/ 2013 to establish an Offshore Branch in Macau, with effect from February 1, 2013, unit to which was transferred, to this date, all assets and liabilities of its subsidiary that operated in Macau since 2005, Caixa Geral de Depósitos, S.A.- Subsidiária Offshore de Macau, that ceased its activity and was close down.

The information provided in this document was prepared according to circular nº 26/B/2012-DSB/AMCM published by Autoridade Monetária de Macau and was not audited.

1. Art 76º of Macau Financial System Act

1.1. Balance Sheet as of June 30, 2016

Unity: MOP (Macau pataca)	June 30, 2016		
	GROSS ASSETS	PROVISIONS, AMORTIZATIONS AND NET VALUE	NET ASSETS
ASSETS			
Cash	-	-	-
Deposits with AMCM	-	-	-
Accounts Receivable	-	-	-
Deposits with Other Credit Institution in Macau	665 432	-	665 432
Deposits with Other Credit Institutions Abroad	15 253 739	-	15 253 739
Gold and Silver	-	-	-
Other Current Assets	-	-	-
Credit Granted	2 859 076	-	2 859 076
Placements with Credit Institutions In Macau	-	-	-
Deposits at Call and Time Deposits with Credit Institutions Abroad	6 443 666 596	-	6 443 666 596
Shares, Bonds and Quotas	-	-	-
Investment of Assigned Funds	-	-	-
Debtors	-	-	-
Other Placements	-	-	-
Financial Investments	-	-	-
Property	-	-	-
Equipment	143 104	114 145	28 959
Deferred Cost	-	-	-
Start-Up Expenditure	-	-	-
Fixed Assets in Progress	-	-	-
Other Fixed Assets	349 890	313 893	35 997
Internal and Adjustment Accounts	17 471 419	-	17 471 419
TOTAL	6 480 409 256	428 038	6 479 981 218

1.1. Balance Sheet as of June 30, 2016 (continued)

Unity: MOP (Macau pataca)	June 30, 2016	
	SUBTOTAL	TOTAL
LIABILITIES		
Current Deposits	333 677 748	
Deposits at Call	-	
Time Deposits	6 103 556 994	6 437 234 742
Government Deposits	-	
Resources of Other Local Financial Institutions	-	
Resources of Other Local Entities	-	
Foreign Currency Loans	-	
Debentures	-	
Credit for Resources Consigned to the Bank	-	
Cheques and Payment Orders	-	
Creditors	-	
Other Liabilities	-	
Internal and Adjustment Accounts	29 032 805	29 032 805
Provisions for Risks	28 591	28 591
Capital	-	
Legal Reserves	-	
Reserve as per Company Articles	-	
Other Reserves	(61 040)	(61 040)
Net Profit Brought Forward	11 994 318	
Net Profit for Year Ended	1 751 802	13 746 120
TOTAL		6 479 981 218

1.2. Profit and Loss Accounts

Unity: MOP (Macau pataca)

	From 01/01/2016 to 30/06/2016		From 01/01/2016 to 30/06/2016
DEBIT		CREDIT	
Interest Expense	19 737 266	Interest Income	25 391 580
Staff Cost	1 503 832	Bank Operations Income	8
Remuneration of Board of Directors and Supervisor Committee		Other Bank Operating Income	87 924
Salaries and Wages	1 318 816	Incomes from Securities and Financial Investments	
Benefits	185 016	Other Bank Income	830
Other		Non-Banking Income	
Third Party Supply Expenses	30 631	Operating Losses	
Third Party Service Expenses	1 197 630		
Other Bank Costs	1 093 171		
Taxes	1 299		
Non-Banking Expenses	111 949		
Depreciations	52 762		
Provisions			
Operating Income	1 751 802		
TOTAL	25 480 342		25 480 342

1.2. Profit and Loss Accounts (continued)

Unity: MOP (Macau pataca)

	From 01/01/2016 to 30/06/2016		From 01/01/2016 to 30/06/2016
DEBIT		CREDIT	
Operating Losses	-	Operating Income	1 751 802
Accumulated Losses From Previous Years	-	Accumulated Income from Previous Years	-
Extraordinary Losses	-	Extraordinary Income	-
Income Tax	-	Provisions Used	-
Profit for the Year	1 751 802	Loss for the Year	-
TOTAL	1 751 802		1 751 802

1.3. List of shareholders with qualifying holdings

Caixa Geral de Depósitos' equity capital is owned by the Portuguese state as its sole shareholder.

1.4. Members of the company boards of Caixa Geral de Depósitos, S.A.

Statutory Bodies: (Mandate 2016-2019)

Board of the General Meetings

Chairman:

Paulo Mota Pinto

Vice-Chairman

Elsa Roncon Santos

Secretary:

José Lourenço Soares

Board of Directors

Chairman:

António Domingues

Non-Executive Vice-Chairman:

Emílio Rui Vilar

Executive Members:

Emídio José Bebianco e Moura da Costa Pinheiro

Henrique Cabral de Noronha e Menezes

João Paulo Tudela Martins

Paulo Jorge Gonçalves Pereira Rodrigues da Silva

Pedro Humberto Monteiro Durão Leitão

Tiago Ravara Belo de Oliveira Marques

Non-Executive Members:

Angel Corcóstegui Guraya

Herbert Walter

Pedro Lopo de Carvalho Norton de Matos

Fiscal Council

Chairman:

Guilherme Valdemar Pereira de Oliveira Martins

Members:

António Luís Traça Borges de Assunção

Luís Manuel Baptista Branco

Alternate Member:

Manuel Sotto-Mayor Coelho de Sousa

Executive Committee

Chairman:

António Domingues

Members:

Emídio Pinheiro

Henrique Cabral Menezes

João Tudela Martins

Paulo Rodrigues da Silva

Pedro Leitão

Tiago Ravara Marques

1.5. Members of the General Management of Caixa Geral de Depósitos, S.A. – Sucursal Offshore de Macau

General Management (vide annex)

General Manager:

Dr. Artur Jorge Teixeira Santos

Members:

Dra. Ana Isabel Pais Vinagre Tomázio

Dr. Pedro Manuel Rodrigues de Araújo Martinez

2. Cash Flow Statement

Unity: MOP (Macau pataca)

June 30, 2016

OPERATIONAL ACTIVITIES

Net Income Before Taxation	1 751 802
Adjustments for:	
Provisions and Impairment losses, net of Decreases, Reversals and Exchange Differences	(830)
Depreciation	52 762
Interest Income	(25 391 580)
Interest Expense	19 737 267
	(5 602 381)
Decrease/(Increase) in Operating Assets:	
Placements and Deposits with Credit Institutions in the Territory and Abroad	136 447 559
Loans and Advances to Customers	31 278
	136 478 837
(Decrease)/Increase in Operating Liabilities:	
Deposits	(104 344 406)
Accruals, Deferrals and Others	(1 385 257)
	(105 729 663)
Net Cash From Operating Activities Before Taxation	26 898 595
Interest Income Received	23 203 720
Interest and Expense Paid	(12 328 843)
	10 874 877
Net Cash From Operating Activities	37 773 472

INVESTING ACTIVITIES

Acquisitions of Equipment, Other Fixed Assets and Intangible Assets	-
Net Cash used In Investing Activity	0

FINANCING ACTIVITIES

Income transferred to CGD Head Office	-
Net Cash From/ (Used In) Financing Activity	0
Net Increase in Cash and Cash Equivalents	37 773 472
Cash and Cash Equivalents at Beginning of the Year	199 862 513
Exchange Differences	-
Cash and Cash Equivalents at end of the Year	237 635 985

3. Off-Balance-sheet Exposures Other than Derivatives transactions

3.1. Contractual Amount or Notional Amount

Unity: MOP (Macau pataca)

	June 30, 2016
Credit Substitutes	-
Transaction-Related Contingencies	-
Acceptances and Other Trade-Related Contingencies	-
Note Issuance Facilities, Revolving Underwriting Facilities and Other Similar Facilities	-
Forward Asset Purchases	-
Unpaid Portion of Partly Paid Shares and Other Securities	-
Forward Forward Deposits	-
Asset Sales with Repurchase Option	-
Undrawn Credit Facilities and Other Commitments to Extend Credit	-
Other Off-Balances-Sheet Items	4 449 378

4. Derivatives Transactions

4.1. Contractual Amount or Notional Amount

Unity: MOP (Macau pataca)

	June 30, 2016
Exchange Rate Contracts	-
Interest Rate Contracts	-
Equities Contracts	-
Commodities Contracts	-
Others	-

4.2. Credit Risk Weighted Amounts of Interest Rate Contracts and Exchange Rate Contracts as calculated in accordance with Notice 013/93-AMCM

	June 30, 2016	
	NOMINAL VALUE	WEIGHTED EXPOSURE
Interest Rate Contracts	-	-
Exchange Rate Contracts	-	-
Total	-	-

5. Related Parties Transactions - Transactions and Outstanding Balances

Unity: MOP (Macau pataca)

June 30, 2016

DEBIT BALANCES

Interbank Assets (deposits)	6 459 585 763
Certificates of Deposit	-
Sundry Investments	-
Credit Granted	-
Other Assets	17 423 516
Operating Costs	288 929

CREDIT BALANCES

Deposits from Non-Bank Customers	-
Certificates of Deposit	-
Interbank Liabilities (deposits)	324 221 963
Other Liabilities	-
Operating Income	25 361 115

6. Capital

Consolidated Information of CGD Group

6.1. Capital Adequacy Ratio

	June 30, 2016
Total Capital Ratio	11.2%
Common Equity Tier 1 Ratio	10.0%

6.2. Capital and Reserves

Unity: € (million euros)	June 30, 2016
Equity	5 745
Share Capital	5 900
Fair Value Reserves	111
Other Reserves and Retained Earnings	(913)
Non-Controlling Interest	852
Net Profit	(205)

7. Credit Risk

7.1. Geographic Distribution of Exposure

Unity: MOP (Macau pataca)

REGION	June 30, 2016				
	LOANS AND ADVANCES	LOANS AND ADVANCES PAST DUE	SPECIFIC PROVISION	DEBT SECURITIES	FINANCIAL DERIVATIVES
VENEZUELA	1 362 864	-	-	-	-
SOUTH AFRICA	1 332 149	-	-	-	-
UNITED KINGDOM	164 062	-	-	-	-
MOZAMBIQUE	-	-	-	-	-
SWITZERLAND	-	-	-	-	-
LUXEMBOURG	-	-	-	-	-
ANGOLA	-	-	-	-	-
	2 859 076	0	0	0	0

7.2. Industry Distribution of Exposure

Unity: MOP (Macau pataca)

SECTORS	June 30, 2016				
	LOANS AND ADVANCES	LOANS AND ADVANCES PAST DUE	SPECIFIC PROVISION	GENERAL PROVISION	CHARGE-OFFS
Manufacturing	-	-	-	-	-
Electricity, Gas and Water	-	-	-	-	-
Construction and Public Works	-	-	-	-	-
Trade (wholesale and retail)	-	-	-	-	-
Restaurants, Hotels and Related Activities	-	-	-	-	-
Transport, Warehouse and Communications	-	-	-	-	-
Individuals for House Purchases	-	-	-	-	-
Individuals for Other Purposes	2 859 076	-	-	28 591	-
Others	-	-	-	-	-
	2 859 076	0	0	28 591	0

7.3. Maturity Analysis

Unity: MOP (Macau pataca)

TYPE OF ACCOUNTS	June 30, 2016							
	TOTAL REPAYABLE	ON DEMAND	UP TO 1 MONTH	1 TO 3 MONTHS	3 TO 12 MONTHS	1 TO 3 YEARS	MORE THAN 3 YEARS	WITHIN AN INDEFINITE PERIOD
ASSETS								
Loans and Advances to Customers	2 859 076	-	-	-	-	1 332 149	1 526 927	-
Cash and Balances with and Loans and Advances to Banks	6 459 585 767	15 919 171	221 691 903	2 664 138 412	3 557 836 281	-	-	-
Certificates of Deposit Held		-	-	-	-	-	-	-
Securities Issued By Macao SAR Government and /or AMCM		-	-	-	-	-	-	-
Other Securities		-	-	-	-	-	-	-
Total Assets	6 462 444 843	15 919 171	221 691 903	2 664 138 412	3 557 836 281	1 332 149	1 526 927	0
LIABILITIES								
Deposits and Balances of Banks and Financial Institutions	323 340 418	65 653	323 274 766	-	-	-	-	-
Deposits from Public Sector Entities		-	-	-	-	-	-	-
Deposits from Holding and Associated Companies		-	-	-	-	-	-	-
Deposits from Non Bank Costumers	6 113 894 324	333 612 095	311 901 969	1 155 954 061	2 139 910 245	2 172 515 954	-	-
Certificates of Deposits Issued		-	-	-	-	-	-	-
Other Securities Issued		-	-	-	-	-	-	-
Total Liabilities	6 437 234 742	333 677 748	635 176 735	1 155 954 061	2 139 910 245	2 172 515 954	0	0

7.4. Analysis on Past Due Assets – non bank customers

Unity: MOP (Macau pataca)

	June 30, 2016			
	PAST DUE LOANS AND ADVANCES (Trade bills inclusive)		COLLATERAL	SPECIFIC PROVISIONS
PAST DUE FOR:				
More than 3 months but not more than 6 months	-	-	-	-
More than 6 months but not more than 1 year	-	-	-	-
More than 1 year	-	-	-	-
Total	0	0	0	0

Remark: As of 30th June 2016, there were no loans and advances to banks and other financial institutions that have been past due.

8. Foreign Exchange Risk

8.1. Total Net Long and Short Positions in foreign currencies

Unity: MOP (Macau pataca)

Currency:	June 30, 2016		
	NET OPEN POSITION EXCLUDING OPTION CONTRACTS LONG OR SHORT	NET POSITION IN OPTION CONTRACTS LONG OR SHORT	NET OPEN POSITION INCLUDING OPTION CONTRACTS LONG OR SHORT
AUD	57 055	-	57 055
CAD	(572 725)	-	(572 725)
CHF	195 234	-	195 234
DKK	27	-	27
EUR	(29 226)	-	(29 226)
GBP	254 410	-	254 410
JPY	(7 305)	-	(7 305)
NOK	2 961 785	-	2 961 785
USD	-	-	-

8.2. Where the net position (in absolute terms) in a particular foreign currency constitutes not less than 10% of the total net position in all foreign currencies, disclose in respect of the particular currency its net long (or net short) position

Unity: MOP (Macau pataca)

Currency:	June 30, 2016	
	CAD (EQUIVALENT IN MOP)	USD (EQUIVALENTE EM MOP)
Spot Assets	63 359 300	895 229 258
Spot Liabilities	63 932 024	892 267 474
Forward Purchases	-	-
Forward Sales	-	-
Net Options Position	-	-
Net Long Position	-	2 961 785
Net Short Position	572 725	-



9. Consolidated Assets, Liabilities and Profits of CGD Group

Unity: € (million euros)

	June 30, 2016
Total Assets	99 355
Total Liabilities	93 610
Total Gross Loans and Advances to Customers	70 674
Deposits and Balances from Banks and Other Financial Institutions	5 769
Deposits from Customers	72 442
Profit Before Taxation and Non-Controlling Interest	(193)



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儲金行股份有限公司澳門離岸分支機構

- ANNEX -

10. Annex - Curriculum Vitae of the members of the General Management

Artur Jorge Teixeira Santos:

Date of Birth

- 5th November, 1955

Current Positions

- 2013 – General Manager of Caixa Geral de Depósitos, S. A. - Sucursal Offshore de Macau, since February 2013

Former Positions Held

- 2011-2013 – Chairman of the Board of Directors of Caixa Geral de Depósitos, S. A. - Sucursal Offshore de Macau
- 2010 -2011 – Chief Executive Officer of Banco Nacional Ultramarino and Vice-President of the Board of Directors
- 2004- 2010 – Deputy Chief Executive Officer of Banco Nacional Ultramarino
- 2001- 2011 – Member of the Board of Directors of Banco Nacional Ultramarino
- 1998-2001 – Deputy Chief Executive Officer of Banco Nacional Ultramarino Macau Branch
- 1993-1998 – Chief Financial Officer of Banco Nacional Ultramarino Macau Branch
- 1992 -1993 – Financial Consultant for Macau International Airport's construction Project
- 1991-1992 – Deputy General Management of the Financial Department of Credit Franco-Portugais in France
- 1990- 1991 – Deputy General Manager of the International Department of Banco Nacional Ultramarino
- 1987-1990 – Deputy General Manager of the International, Finance and Large Enterprises Departments of Banco Totta&Açores
- 1983 -1987 – Economist in the Research Unit of Issuing Institute of Macau, now called Monetary Authority of Macau

Academic Qualifications

- Postgraduate in Public Finance from the University of Coimbra, in 1989
- Degree in Economics from the Instituto Superior Economia of the University of Lisbon, in 1978
- Participation in several seminars regarding financial systems, banking regulation, monetary policy, retail banking and investment in Macau, Hong Kong, Taiwan and in Mainland China.

Ana Isabel Pais Vinagre Tomázio:

Date of Birth

- 16th November, 1971

Current Positions

- 2016 – Member of the General Management of Caixa Geral de Depósitos, S. A. - Sucursal Offshore de Macau
- 2012 – Non-Executive member of the Board of Directors of Banco Comercial Atlântico (CGD Group), in Cabo Verde.
- 2012 – Deputy General Manager of the International Business Division of CGD

Former Positions Held

- 2010-2012 – Deputy General Manager in the Division of Banking for Portuguese Residents Abroad of CGD
- 04/2005-11/2010 – Branch Manager in the Sintra Main Branch of CGD
- 03/2005-04/2005 – Branch Manager in the Queluz Branch of CGD
- 05/2003-03/2005 – Branch Manager in the Rio de Mouro Branch of CGD
- 11/2002-05/2003 – Branch Manager in the São Carlos Branch of CGD
- 05/1994-11/2002 – Account Manager in the Sintra Business Office of CGD

Academic Qualifications

- Postgraduate in Banking Management – Advanced course in Banking Management, from the Instituto Superior de Gestão Bancária, 2005 to 2006
- Degree in Economics from the Economics Department of Universidade Nova de Lisboa, from 1989 to 1993

Pedro Manuel Rodrigues de Araújo Martinez:

Date of Birth

- 16th December, 1968

Current Positions

- 2013 – Member of the General Management of Caixa Geral de Depósitos, S. A. - Sucursal Offshore de Macau
- 2012 – Coordinator of the International Business Division - Management of Offshore Activity (DIN) of CGD

Former Positions Held

- 2010-2012 – Coordinator in the Division of Banking for Portuguese Residents Abroad - Management of Offshore Activity (DBR) of CGD
- 2004-2010 – Specialist in the Division of Planning and Management Information-Coordination and Management of CGD Group Units and Strategic Equity Holdings (DPI-APF1) of CGD
- 2000-2004 – Specialist in the Division of Planning and Management Information -Accounting and Budget Control of Branches and Subsidiaries of CGD Group (DPI-API3) of CGD
- 1995-2000 –Specialist in the International Business Division (DIN), CGD, GIN -1, International Credit and Operations and Management Control of the International Activity of CGD Group.
- 1994-1995 – Trainee in the International Business Division (DIN) of CGD.

Academic Qualifications

- Advanced Studies in Banking Management - Universidade Católica – FCEE – from September to December 2008
- Advanced Course in Banking Management -Instituto de Formação Bancária (IFB), 2005
- Credit Risk Management – Instituto de Formação Bancária (IFB), 2000
- Management Auditing – Instituto Superior de Ciências do Trabalho e da Empresa (ISCTE), 1997
- Management of Financial Institutions and Operations - Instituto Superior de Gestão (ISG), 1995
- Degree in Business Management from the Instituto Superior de Gestão, in 1993