



Caixa Geral de Depósitos

Sucursal Offshore de Macau
儲金行股份有限公司澳門離岸分支機構

Caixa Geral de Depósitos, S.A. - Sucursal Offshore de Macau

Disclosure of Financial Information

According with Circular no 026/B/2012/DSB-AMCM

June 30, 2017



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Caixa Geral de Depósitos, S.A. was authorized by the Government of the Special Administrative Region of Macau through Executive Order no. 7/ 2013 to establish an Offshore Branch in Macau, with effect from February 1, 2013, unit to which was transferred, to this date, all assets and liabilities of its subsidiary that operated in Macau since 2005, Caixa Geral de Depósitos,- Subsidiária Offshore de Macau, S.A., that ceased its activity and was close down.

The information provided in this document was prepared according to circular nº 26/B/2012-DSB/AMCM published by Autoridade Monetária de Macau.

The Balance Sheet and Profit and Loss Accounts (table 1.1. e 1.2.), Cash Flow Statement (table 2) and Accounting Policies (point no.5) were subject to audit. The remaining information presented in this report were not audited.

1. Art 76º of Macau Financial System Act

1.1. Balance Sheet as of June 30, 2017

Unity: MOP (Macau pataca)	June 30, 2017		
	GROSS ASSETS	PROVISIONS, AMORTIZATIONS AND NET VALUE	NET ASSETS
ASSETS			
Cash	-	-	-
Deposits with AMCM	-	-	-
Accounts Receivable	-	-	-
Deposits with Other Credit Institution in Macau	1 233 880	-	1 233 880
Deposits with Other Credit Institutions Abroad	26 584 768	-	26 584 768
Gold and Silver	-	-	-
Other Current Assets	-	-	-
Credit Granted	1 409 253	-	1 409 253
Placements with Credit Institutions In Macau	-	-	-
Deposits at Call and Time Deposits with Credit Institutions Abroad	4 314 113 810	-	4 314 113 810
Shares, Bonds and Quotas	-	-	-
Investment of Assigned Funds	-	-	-
Debtors	-	-	-
Other Placements	-	-	-
Financial Investments	-	-	-
Property	-	-	-
Equipment	148 103	134 905	13 198
Deferred Cost	-	-	-
Start-Up Expenditure	-	-	-
Fixed Assets in Progress	-	-	-
Other Fixed Assets	365 870	351 860	14 010
Internal and Adjustment Accounts	13 930 857	-	13 930 857
TOTAL	4 357 786 541	486 765	4 357 299 776



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1.1. Balance Sheet as of June 30, 2017 (continued)

Unity: MOP (Macau pataca)	June 30, 2017	
	SUBTOTAL	TOTAL
LIABILITIES		
Current Deposits	486 508 429	
Deposits at Call	-	
Time Deposits	3 835 966 962	4 322 475 391
Government Deposits	-	
Resources of Other Local Financial Institutions	-	
Resources of Other Local Entities	-	
Foreign Currency Loans	-	
Debentures	-	
Credit for Resources Consigned to the Bank	-	
Cheques and Payment Orders	-	
Creditors	-	
Other Liabilities	12 362 998	12 362 998
Internal and Adjustment Accounts	16 125 779	16 125 779
Provisions for Risks	14 093	14 093
Capital	-	
Legal Reserves	-	
Reserve as per Company Articles	-	
Other Reserves	25 448	
Net Profit Brought Forward	5 258 691	
Net Profit for Year Ended	1 037 376	6 321 515
TOTAL		4 357 299 776



1.2. Profit and Loss Accounts

Unity: MOP (Macau pataca)

	From 01/01/2017 to 30/06/2017		From 01/01/2017 to 30/06/2017
DEBIT		CREDIT	
Interest Expense	10 097 689	Interest Income	14 057 531
Staff Cost	1 328 840	Bank Operations Income	
Remuneration of Board of Directors and Supervisor Committee		Other Bank Operating Income	5
Salaries and Wages	1 146 459	Incomes from Securities and Financial Investments	
Benefits	182 381	Other Bank Income	806
Other		Non-Banking Income	
Third Party Supply Expenses	25 977	Operating Losses	
Third Party Service Expenses	1 071 210		
Other Bank Costs	376 483		
Taxes	1 280		
Non-Banking Expenses	110 916		
Depreciations	8 571		
Provisions			
Operating Income	1 037 376		
TOTAL	14 058 342		14 058 342



1.2. Profit and Loss Accounts (continued)

Unity: MOP (Macau pataca)

	From 01/01/2017 to 30/06/2017		From 01/01/2017 to 30/06/2017
DEBIT		CREDIT	
Operating Losses		- Operating Income	1 037 376
Accumulated Losses From Previous Years		- Accumulated Income from Previous Years	-
Extraordinary Losses		- Extraordinary Income	-
Income Tax		- Provisions Used	-
Profit for the Year	1 037 376	Loss for the Year	-
TOTAL	1 037 376		1 037 376

1.3. List of shareholders with qualifying holdings

Caixa Geral de Depósitos' equity capital is owned by the Portuguese state as its sole shareholder.

1.4. Members of the company boards of Caixa Geral de Depósitos, S.A.

Shareholders' Meeting

Mandate 2016-2019

Chairman

Paulo Mota Pinto

Vice-Chairman

Elsa Roncon Santos

Secretary

José Lourenço Soares

Board of Directors

Mandate 2017-2020

Non-Executive Chairman

Emílio Rui Vilar.

Vice-Chairman

Paulo José Ribeiro Moita de Macedo

Executive Members

Francisco Ravara Cary

João Paulo Tudela Martins

José António da Silva de Brito

José João Guilherme

Maria João Borges Carioca Rodrigues

Nuno Alexandre de Carvalho Martins

Carlos António Torroaes Albuquerque



Non Executive Members

Ana Maria Machado Fernandes
Maria dos Anjos Melo Machado Nunes Capote
João José Amaral Tomaz
José Maria Monteiro de Azevedo Rodrigues
Alberto Souto Miranda.

Executive Committee

Mandate: 2017-2020

CEO

Paulo José Ribeiro Moita de Macedo

Members:

Francisco Ravara Cary - Executive Board Member
João Paulo Tudela Martins - Executive Board Member
José António da Silva de Brito - Executive Board Member
José João Guilherme - Executive Board Member
Maria João Borges Carioca Rodrigues - Executive Board Member
Nuno Alexandre de Carvalho Martins - Executive Board Member
Carlos António Torroaes Albuquerque - Executive Board Member

Audit Committee

Mandate: 2016-2019

Chairman

Guilherme Valdemar Pereira de Oliveira Martins

Members

António Luís Traça Borges de Assunção
Manuel Lázaro Oliveira de Brito

Alternate Member

Nuno Filipe Abrantes Leal da Cunha Rodrigues



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**1.5. Members of the management committee of Caixa Geral de Depósitos, S.A. –
Sucursal Offshore de Macau**

Management Committee (vide annex)

General Manager

Artur Jorge Teixeira Santos

Members:

Ana Isabel Pais Vinagre Tomázio

Since April 9, 2014

Pedro Manuel Rodrigues de Araújo Martinez



2. Cash Flow Statement

Unity: MOP (Macau pataca)

June 30, 2017

OPERATIONAL ACTIVITIES

Net Income Before Taxation	1 037 376
Adjustments for:	
Provisions and Impairment losses, net of Decreases, Reversals and Exchange Differences	(806)
Depreciation	8 571
Interest Income	(14 057 532)
Interest Expense	10 097 689
	(3 952 078)
Decrease/(Increase) in Operating Assets:	
Placements and Deposits with Credit Institutions in the Territory and Abroad	638 613 760
Loans and Advances to Customers	(38 011)
	638 575 749
(Decrease)/Increase in Operating Liabilities:	
Deposits	(648 813 523)
Accruals, Deferrals and Others	(1 605 039)
	(650 418 562)
Net Cash From Operating Activities Before Taxation	(14 757 515)
Interest Income Received	7 295 742
Interest and Expense Paid	(7 089 227)
	206 515
Net Cash From Operating Activities	(14 551 000)

INVESTING ACTIVITIES

Acquisitions of Equipment, Other Fixed Assets and Intangible Assets	-
Net Cash used In Investing Activity	0

FINANCING ACTIVITIES

Income transferred to CGD Head Office	-
Net Cash From/ (Used In) Financing Activity	0
Net Increase in Cash and Cash Equivalents	(14 551 000)
Cash and Cash Equivalents at Beginning of the Year	54 802 757
Exchange Differences	-
Cash and Cash Equivalents at end of the Year	40 251 757



3. Off-Balance-sheet Exposures Other than Derivatives transactions

3.1. Contractual Amount or Notional Amount

Unity: MOP (Macau pataca)

	June 30, 2017
Credit Substitutes	-
Transaction-Related Contingencies	-
Acceptances and Other Trade-Related Contingencies	-
Note Issuance Facilities, Revolving Underwriting Facilities and Other Similar Facilities	-
Forward Asset Purchases	-
Unpaid Portion of Partly Paid Shares and Other Securities	-
Forward Forward Deposits	-
Asset Sales with Repurchase Option	-
Undrawn Credit Facilities and Other Commitments to Extend Credit	-
Other Off-Balances-Sheet Items	3 226 103



4. Derivatives Transactions

4.1. Contractual Amount or Notional Amount

Unity: MOP (Macau pataca)

	June 30, 2017
Exchange Rate Contracts	-
Interest Rate Contracts	-
Equities Contracts	-
Commodities Contracts	-
Others	-

4.2. Credit Risk Weighted Amounts of Interest Rate Contracts and Exchange Rate Contracts as calculated in accordance with Notice 013/93-AMCM

Unity: MOP (Macau pataca)	June 30, 2017	
	NOMINAL VALUE	WEIGHTED EXPOSURE
Interest Rate Contracts	-	-
Exchange Rate Contracts	-	-
Total	-	-



5. Related Parties Transactions - Transactions and Outstanding Balances

5.1. Transactions and Outstanding Balances

Unity: MOP (Macau pataca)

June 30, 2017

DEBIT BALANCES

Interbank Assets (deposits)	4 341 932 457
Certificates of Deposit	-
Sundry Investments	-
Credit Granted	-
Other Assets	13 929 595
Operating Costs	1 334 233

CREDIT BALANCES

Deposits from Non-Bank Customers	-
Certificates of Deposit	-
Interbank Liabilities (deposits)	416 649 792
Other Liabilities	246 810
Operating Income	14 055 378



6. Capital

Consolidated Information of CGD Group

6.1. Capital Adequacy Ratio

	June 30, 2017
Total Capital Ratio	14.6%
Common Equity Tier 1 Ratio	12.8%

6.2. Capital and Reserves

Unity: € (million euros)

	June 30, 2017
Equity	7 895
Share Capital	3 844
Other Capital Instruments	500
Revaluation Reserves	238
Other Reserves and Retained Earnings	2 999
Non-Controlling Interest	364
Net Profit	(50)



7. Credit Risk

7.1. Geographic Distribution of Exposure

Unity: MOP (Macau pataca)

REGION	June 30, 2017				
	LOANS AND ADVANCES	LOANS AND ADVANCES PAST DUE	SPECIFIC PROVISION	DEBT SECURITIES	FINANCIAL DERIVATIVES
VENEZUELA	1 277 193	-	-	-	-
MOÇAMBIQUE	132 061	-	-	-	-
	1 409 253	0	0	0	0

7.2. Industry Distribution of Exposure

Unity: MOP (Macau pataca)

SECTORS	June 30, 2017				
	LOANS AND ADVANCES	LOANS AND ADVANCES PAST DUE	SPECIFIC PROVISION	GENERAL PROVISION	CHARGE-OFFS
Manufacturing	-	-	-	-	-
Electricity, Gas and Water	-	-	-	-	-
Construction and Public Works	-	-	-	-	-
Trade (wholesale and retail)	-	-	-	-	-
Restaurants, Hotels and Related Activities	-	-	-	-	-
Transport, Warehouse and Communications	-	-	-	-	-
Individuals for House Purchases	-	-	-	-	-
Individuals for Other Purposes	1 409 253	-	-	14 093	-
Others	-	-	-	-	-
	1 409 253	0	0	14 093	0



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7.3. Maturity Analysis

Unity: MOP (Macau pataca)

TYPE OF ACCOUNTS	June 30, 2017							
	TOTAL REPAYABLE	ON DEMAND	UP TO 1 MONTH	1 TO 3 MONTHS	3 TO 12 MONTHS	1 TO 3 YEARS	MORE THAN 3 YEARS	WITHIN AN INDEFINITE PERIOD
ASSETS								
Loans and Advances to Customers	1 409 253	-	-	-	-	-	1 409 253	-
Cash and Balances with and Loans and Advances to Banks	4 341 932 457	27 818 647	12 433 110	1 148 897 059	3 152 783 641	-	-	-
Certificates of Deposit Held		-	-	-	-	-	-	-
Securities Issued By Macao SAR Government and /or AMCM		-	-	-	-	-	-	-
Other Securities		-	-	-	-	-	-	-
Total Assets	4 343 341 710	27 818 647	12 433 110	1 148 897 059	3 152 783 641	0	1 409 253	0
LIABILITIES								
Deposits and Balances of Banks and Financial Institutions	416 649 792	204 599	341 159 608	75 285 586	-	-	-	-
Deposits from Public Sector Entities		-	-	-	-	-	-	-
Deposits from Holding and Associated Companies		-	-	-	-	-	-	-
Deposits from Non Bank Costumers	3 905 825 599	486 303 830	195 946 400	987 593 062	757 149 573	1 478 832 734	-	-
Certificates of Deposits Issued		-	-	-	-	-	-	-
Other Securities Issued		-	-	-	-	-	-	-
Total Liabilities	4 322 475 391	486 508 429	537 106 008	1 062 878 648	757 149 573	1 478 832 734	0	0



7.4. Analysis on Past Due Assets – non bank customers

Unity: MOP (Macau pataca)

PAST DUE FOR:	June 30, 2017			
	PAST DUE LOANS AND ADVANCES (Trade bills inclusive)	COLLATERAL	SPECIFIC PROVISIONS	
More than 3 months but not more than 6 months	-	-	-	-
More than 6 months but not more than 1 year	-	-	-	-
More than 1 year	-	-	-	-
Total	0	0	0	0



8. Foreign Exchange Risk

8.1. Total Net Long and Short Positions in foreign currencies

Unity: MOP (Macau pataca)

Currency:	June 30, 2017		
	NET OPEN POSITION EXCLUDING OPTION CONTRACTS LONG OR SHORT	NET POSITION IN OPTION CONTRACTS LONG OR SHORT	NET OPEN POSITION INCLUDING OPTION CONTRACTS LONG OR SHORT
AUD	387 080	-	387 080
CAD	890 180	-	890 180
CHF	200 889	-	200 889
DKK	28	-	28
GBP	190 409	-	190 409
MOP	734 896	-	734 896
NOK	226 624	-	226 624
USD	3 379 701	-	3 379 701
	0	0	0

8.2. Where the net position (in absolute terms) in a particular foreign currency constitutes not less than 10% of the total net position in all foreign currencies, disclose in respect of the particular currency its net long (or net short) position

Unity: MOP (Macau pataca)

Currency:	June 30, 2017		
	USD (EQUIVALENT IN MOP)	CAD (EQUIVALENT IN MOP)	MOP (EQUIVALENT IN MOP)
Spot Assets	651 793 639	15 378 985	1 232 747
Spot Liabilities	648 413 938	14 488 806	497 851
Forward Purchases	-	-	-
Forward Sales	-	-	-
Net Options Position	-	-	-
Net Long Position	3 379 701	890 180	734 896
Net Short Position	-	-	-



9. Consolidated Assets, Liabilities and Profits of CGD Group

Unity: € (million euros)

	June 30, 2017
Total Assets	96 008
Total Liabilities	88 113
Total Gross Loans and Advances to Customers	65 366
Deposits and Balances from Banks and Other Financial Institutions	5 335
Deposits from Customers	69 915
Profit Before Taxation and Non-Controlling Interest	117



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- ANNEX -

10. Annex - Curriculum Vitae of the members of the General Management

Artur Jorge Teixeira Santos:

Date of Birth

- 5th November, 1955

Current Positions

- 2013 – General Manager of Caixa Geral de Depósitos, S. A. - Sucursal Offshore de Macau, since February 2013

Former Positions Held

- 2011-2013 – Chairman of the Board of Directors of Caixa Geral de Depósitos, S. A. - Sucursal Offshore de Macau
- 2010 -2011 – Chief Executive Officer of Banco Nacional Ultramarino and Vice-President of the Board of Directors
- 2004- 2010 – Deputy Chief Executive Officer of Banco Nacional Ultramarino
- 2001- 2011 – Member of the Board of Directors of Banco Nacional Ultramarino
- 1998-2001 – Deputy Chief Executive Officer of Banco Nacional Ultramarino Macau Branch
- 1993-1998 – Chief Financial Officer of Banco Nacional Ultramarino Macau Branch
- 1992 -1993 – Financial Consultant for Macau International Airport's construction Project
- 1991-1992 – Deputy General Management of the Financial Department of Credit Franco-Portugais in France
- 1990- 1991 – Deputy General Manager of the International Department of Banco Nacional Ultramarino
- 1987-1990 – Deputy General Manager of the International, Finance and Large Enterprises Departments of Banco Totta&Açores
- 1983 -1987 – Economist in the Research Unit of Issuing Institute of Macau, now called Monetary Authority of Macau

Academic Qualifications

- Postgraduate in Public Finance from the University of Coimbra, in 1989
- Degree in Economics from the Instituto Superior Economica of the University of Lisbon, in 1978
- Participation in several seminars regarding financial systems, banking regulation, monetary policy, retail banking and investment in Macau, Hong Kong, Taiwan and in Mainland China.

Ana Isabel Pais Vinagre Tomázio (since April 2014):

Date of Birth

- 16th November, 1971

Current Positions

- 2014 – Member of the General Management of Caixa Geral de Depósitos, S. A. - Sucursal Offshore de Macau
- 2012 – Non-Executive member of the Board of Directors of Banco Comercial Atlântico (CGD Group), in Cabo Verde.
- 2012 – Deputy General Manager of the International Business Division of CGD

Former Positions Held

- 2010-2012 – Deputy General Manager in the Division of Banking for Portuguese Residents Abroad of CGD
- 04/2005-11/2010 – Branch Manager in the Sintra Main Branch of CGD
- 03/2005-04/2005 – Branch Manager in the Queluz Branch of CGD
- 05/2003-03/2005 – Branch Manager in the Rio de Mouro Branch of CGD
- 11/2002-05/2003 – Branch Manager in the São Carlos Branch of CGD
- 05/1994-11/2002 – Account Manager in the Sintra Business Office of CGD

Academic Qualifications

- Postgraduate in Banking Management – Advanced course in Banking Management, from the Instituto Superior de Gestão Bancária, 2005 to 2006
- Degree in Economics from the Economics Department of Universidade Nova de Lisboa, from 1989 to 1993



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Pedro Manuel Rodrigues de Araújo Martinez:

Date of Birth

- 16th December, 1968

Current Positions

- 2013 – Member of the General Management of Caixa Geral de Depósitos, S. A. - Sucursal Offshore de Macau
- 2012 – Coordinator of the International Business Division - Management of Offshore Activity (DIN) of CGD

Former Positions Held

- 2010-2012 – Coordinator in the Division of Banking for Portuguese Residents Abroad - Management of Offshore Activity (DBR) of CGD
- 2004-2010 – Specialist in the Division of Planning and Management Information-Coordination and Management of CGD Group Units and Strategic Equity Holdings (DPI-APF1) of CGD
- 2000-2004 – Specialist in the Division of Planning and Management Information -Accounting and Budget Control of Branches and Subsidiaries of CGD Group (DPI-API3) of CGD
- 1995-2000 –Specialist in the International Business Division (DIN), CGD, GIN -1, International Credit and Operations and Management Control of the International Activity of CGD Group.
- 1994-1995 – Trainee in the International Business Division (DIN) of CGD.

Academic Qualifications

- Advanced Studies in Banking Management - Universidade Católica – FCEE – from September to December 2008
- Advanced Course in Banking Management -Instituto de Formação Bancária (IFB), 2005
- Credit Risk Management – Instituto de Formação Bancária (IFB), 2000
- Management Auditing – Instituto Superior de Ciências do Trabalho e da Empresa (ISCTE), 1997
- Management of Financial Institutions and Operations - Instituto Superior de Gestão (ISG), 1995
- Degree in Business Management from the Instituto Superior de Gestão, in 1993