

# ANNOUNCEMENT

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS

**CAIXA GERAL DE DEPÓSITOS, S.A.**

acting through its France branch

38 Rue de Provence

75009 Paris, France

(the **Issuer**)

with respect to the

Series 387 Notes due 2034

**EUR 10,000,000 Floating Rate Notes due 2034**

Issued under the EUR 10,000,000,000 Euro Medium Term Note Programme

(ISIN XS0186537295)

(the **Notes**)

On 5 March 2021, the United Kingdom Financial Conduct Authority (the **FCA**) announced the future cessation or loss of representativeness of 35 LIBOR benchmark settings published by ICE Benchmark Administration. The sterling LIBOR panels have now ceased as of 31 December 2021, save for certain sterling LIBOR settings which will continue to be published on a “synthetic” basis for a limited period going forward. The FCA and the Euro Risk Free Rates Working Group have made clear that the availability of “synthetic” LIBOR cannot be assured beyond 2022 and that, in the meantime, market participants should continue to actively seek to transition away from LIBOR.

The relevant benchmark for the calculation of 10yr CMS (as defined in paragraph (iv) of item 17 (*Floating Rate Provisions*) of the pricing supplement dated 4 March 2004 relating to the Notes (the **Pricing Supplement**)) has been discontinued. Therefore, the rate of interest applicable to the Notes can no longer be determined in the manner originally described in the Pricing Supplement.

This notice is disclosed further to the notices relating to the Notes that were disseminated to holders of the Notes via the Clearing Systems on 25 June 2021 and 6 September 2021.

In light of the above and given the absence of particular fallback provisions in the Conditions and the Pricing Supplement, the rate of interest applicable to the Notes going forward will, pursuant to the provisions of the calculation agency agreement as agreed between the Issuer and Nomura International plc (as appointed calculation agent in respect of the Notes, the **Calculation Agent**) and as permitted by the Conditions, be determined by the Calculation Agent in the manner that the Calculation Agent shall deem as appropriate, and which shall be based on current market practice.

Accordingly, the Interest Amount payable in respect of each Specified Denomination for each relevant Interest Period pursuant to item 17 (*Floating Rate Provisions*) of the Pricing Supplement shall be determined by the Calculation Agent on the relevant Reset Date for each Interest Period from and including the Interest Period ending 8 March 2023 on the following basis (the **New 10yr CMS**):

New 10yr CMS will be calculated as  $\left\{ 2 \left( (1 + y^{OIS})^{\frac{1}{2}} - 1 \right) + 0.2766\% \right\}$  where “ $y^{OIS}$ ” is the GBP SONIA ICE Swap Rate with a maturity of 10 years. The resulting percentage will be rounded, if necessary, to the nearest one ten-thousandth of a percentage point (0.0001%).

**GBP SONIA ICE Swap Rate** means the benchmark for the mid-price for the fixed leg of a fixed-for-floating Sterling swap transaction where the floating leg references the Sterling Overnight Index Average rate administered by the Bank of England (or any successor administrator), as provided by ICE Benchmark Administration Limited as the administrator of the benchmark (or a successor administrator).

The resultant figure from the above formula shall be rounded to the nearest whole Euro cent, with half a Euro cent being rounded upwards; and New 10yr CMS shall never be less than zero per cent. nor greater than 6.00 per cent.

Terms used herein but not otherwise defined shall have the meanings given to them in the Pricing Supplement.

This announcement contains inside information in relation to the Notes.

Caixa Geral de Depósitos, S.A.

Lisbon, 25 February 2022

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