



RELATÓRIO DE EXERCÍCIO DE DIREITOS DE VOTO DA CGD PENSÕES, SGFP, S.A. - 2025

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*A CGD Pensões - Sociedade Gestora de Fundos de Pensões, S.A. ,
elencar, de seguida, as Assembleias Gerais de Acionistas (AGA) / Annual
General Meeting (AGM), em que, de acordo com o disposto na sua
Política de Exercício de Direitos de Voto, exerceu, durante o ano de
2025, direitos de voto associados às posições acionistas geridas,
incluindo informação detalhada sobre os pontos de agenda e sentido de
voto adotado pela Sociedade Gestora.*

Nota: Os votos apresentam o seguinte significado: For - A favor; Against - Contra; Non-voting - Não requer
votação; Undetermined - Sem recomendação.

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
UniCredit (1) AGM: 27/03/2025	1	Merger/Acquisition (Banco BPM)	For	For
	2	Cancellation of Shares	For	For
	3	Authority of Issue Shares to Service 2019 Group Incentive System	For	For
	4	Authority of Issue Shares to Service 2020 Group Incentive System	For	For
	5	Authority of Issue Shares to Service 2022 Group Incentive System	For	For
	6	Authority of Issue Shares to Service 2023 Group Incentive System	For	For
	7	Authority of Issue Shares to Service 2024 Group Incentive System	For	For
	8	Authority to Issue Shares to Services 2020-2023 Long-Term Incentive Plan	For	For
UniCredit AGM: 27/03/2025	1	Accounts and Reports	For	For
	2	Allocation of Dividends	For	For
	3	Elimination of Negative Reserves	For	For
	4	Authority of Repurchase Shares	For	For
	5	Elect Doris Honold	For	For
	6	Remuneration Policy	For	For
	7	Remuneration Report	For	For
	8	2025 Group Incentive System	For	For
Banco de Sabadell AGM: 19/03/2025	1	Accounts and Reports	For	For
	2	Report on Non-Financial Information	For	For
	3	Allocation of Profits/Dividends	For	For
	4	Dividend Policy	For	For
	5	Authority to Repurchase Shares (Reactivation)	For	For
	6	Authority to Repurchase Shares	For	For
	7	Amendments to Articles (Board of Directors)	For	For
	8	Presentation of Report on Amendments to Board of Directors Regulations	Non-Voting	Non-Voting
	9.1	Elect César González-Bueno Mayer von Wittgenstein	For	For
	9.2	Elect Manuel Valls Morató	For	For
	9.3	Elect María Gloria Hernández García	For	For
	9.4	Elect Margarita Salvans Puigbò	For	For
	10	Maximum Variable Pay Ratio	For	For
	11	Appointment of Auditor	For	For
	12	Authorisation of Legal Formalities	For	For
	13	Remuneration Report	For	For
Vonovia AGM: 24/01/2025	1.	Approval of Infra-Company Control Agreement with Deutsche Wohnen SE	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
Siemens Energy AGM: 20/02/2025	1	To receive and consider the adopted Annual Financial Statements of Siemens EnergyAG and the approved Consolidated Financial Statements as of September 30, 2024, together with the Combined Management Report of Siemens EnergyAG and the Siemens Energy Group as of September 30, 2024, as well as the Report of the Supervisory Board for fiscal year 2024		
			Non-Voting	Non-Voting
	2	To resolve on the appropriation of the net income of Siemens EnergyAG	For	For
	3	To ratify the acts of the members of the Executive Board for the fiscal year 2024		
	3,01	Dr.-Ing. Christian Bruch (President and Chief Executive Officer)	For	For
	3,02	Maria Ferraro	For	For
	3,03	Karim Amin	For	For
	3,04	Tim Oliver Holt	For	For
	3,05	Anne-Laure Parrical de Chammard	For	For
	3,06	Vinod Philip	For	For
	4	To ratify the acts of the members of the Supervisory Board for the fiscal year 2024		
	4,01	Joe Kaeser (Chairman)	For	For
	4,02	Robert Kensbock (First Deputy Chairman)	For	For
	4,03	Dr. Hubert Lienhard (Second Deputy Chairman)		
			For	For
	4,04	Günter Augustat	For	For
	4,05	Manfred Bäreis	For	For
	4,06	Manuel Bloemers	For	For
	4,07	Dr. Christine Bortenlänger	For	For
	4,08	Dr. Andrea Fehrmann	For	For
	4,09	Dr. Andreas Feldmüller	For	For
	4,10	Nadine Florian	For	For
	4,11	Sigmar Gabriel	For	For
	4,12	Prof. Dr. Veronika Grimm (since February 26, 2024)	For	For
	4,13	Horst Hakelberg (until February 26, 2024)	For	For
	4,14	Jürgen Kerner	For	For
	4,15	Simone Menne (since February 26, 2024)	For	For
	4,16	Hildegard Müller	For	For
	4,17	Laurence Mulliez	For	For
	4,18	Thomas Pfann	For	For
	4,19	Matthias Rebellius	For	For
	4,20	Cornelia Schau (since February 26, 2024)	For	For
	4,21	Prof. Dr. Ralf P. Thomas (until February 26, 2024)		
			For	For
	4,22	Geisha Jimenez Williams	For	For
	4,23	Randy Zwirn (until February 26, 2024)	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	5	To resolve on the appointment of the independent auditor for the audit of the Annual Financial Statements and the Consolidated Financial Statements, as well as the auditor of the sustainability reporting, for fiscal year 2025 and of the auditor for the review of the Half-year Financial Report		
	5,01	On the basis of the Audit Committee's recommendation, the Supervisory Board proposes that KPMGAG, Wirtschaftsprüfungsgesellschaft, Munich, be appointed to serve as independent auditor of the Annual Financial Statements and the Consolidated Financial Statements for fiscal year 2025 and auditor for the review of the condensed Financial Statements and the Interim Management Report for the Siemens Energy Group for the first half of fiscal year 2025.	For	For
	5,02	On the basis of the Audit Committee's recommendation, the Supervisory Board proposes that KPMGAG, Wirtschaftsprüfungsgesellschaft, Munich, be appointed to serve as auditor of the sustainability reporting for fiscal year 2025.	For	For
	6	To resolve on the approval of the Compensation Report for fiscal year 2024 prepared and audited in accordance with Section 162 of the German Stock Corporation Act (AktG)	For	For
	7	To resolve on the approval of the compensation system for members of the Executive Board	For	For
	8	To resolve on elections to the Supervisory Board		
	8,01	Anja-Isabel Dotzenrath, resident in Düsseldorf, Germany; Independent Senior Advisor with focus on Energy & Low Carbon Energy Transition	For	For
	8,02	Sigmar Gabriel, resident in Goslar, Germany; former German Federal Government Minister, Author and Publicist,	For	For
	8,03	Joe Kaeser, resident in Arnbruck, Germany; Chairman of the Supervisory Board of Siemens Energy AG, Germany, and Chairman of the Supervisory Board of Daimler Truck Holding AG, Germany,	For	For
	8,04	Dr.Hubert Lienhard, resident in Heidenheim, Germany; member of the Supervisory Boards of various German enterprises,	For	For

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	8,05	Laurence Mulliez, resident in London, United Kingdom; Chair of the Board of Voltalia SA, France, and Chair of the Board of Globeleq Ltd., United Kingdom,	For	For
	8,06	Matthias Rebellius, resident in Meilen, Switzerland; member of the Managing Board of Siemens AG, Germany, and CEO Siemens Smart Infrastructure,	For	For
	8,07	Geisha Jimenez Williams, resident in Pinecrest, Florida, USA; independent board member of various US-based companies,	For	For
	8,08	Dr. Feiyu Xu, resident in Berlin, Germany; Chief Executive Officer Amber Iris AI Consulting GmbH,	For	For
	9	To resolve on the compensation for members of the Supervisory Board and related amendments to the Articles of Association	For	For
	10	Amendment to the Articles of Association relating to virtual Shareholders' Meetings	For	For

Siemens AG AGM: 13/02/2025	1	Presentation of Accounts and Reports	For	For
	2	Allocation of Dividends	For	For
	3	Ratification of Management Board Acts		
	3,01	Ratify Roland Busch	For	For
	3,02	Ratify Cedrik Neike	For	For
	3,03	Ratify Matthias Rebellius	For	For
	3,04	Ratify Ralf P. Thomas	For	For
	3,05	Ratify Judith Wiese	For	For
	4	Ratification of Supervisory Board Acts		
	4,01	Ratify Jim Hagemann Snabe	For	For
	4,02	Ratify Birgit Steinborn	For	For
	4,03	Ratify Werner Brandt	For	For
	4,04	Ratify Tobias Bäuml	For	For
	4,05	Ratify Regina E. Dugan	For	For
	4,06	Ratify Andrea Fehrmann	For	For
	4,07	Ratify Bettina Haller	For	For
	4,08	Ratify Oliver Hartmann	For	For
	4,09	Ratify Keryn Lee James	For	For
	4,10	Ratify Harald Kern	For	For
	4,11	Ratify Jürgen Kerner	For	For
	4,12	Ratify Martina Merz	For	For
	4,13	Ratify Christian Pfeiffer	For	For
	4,14	Ratify Benoît Potier	For	For
	4,15	Ratify Hagen Reimer	For	For
	4,16	Ratify Kasper Rørsted	For	For
	4,17	Ratify Nathalie von Siemens	For	For
	4,18	Ratify Dorothea Simon	For	For
	4,19	Ratify Mimon Uhamou	For	For
	4,20	Ratify Grazia Vittadini	For	For
	4,21	Ratify Matthias Zachert	For	For
	5,01	Appointment of Auditor	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	5,02	Appointment of Auditor for Sustainability Reporting	For	For
	6	Remuneration Report	For	For
	7	Election of Supervisory Board		
	7,01	Elect Jim Hagemann Snabe	For	For
	7,02	Elect Kasper Rørsted	For	For
	7,03	Elect Ulf Mark Schneider	For	For
	7,04	Elect Grazia Vittadini	For	For
	7,05	Elect Werner Brandt	For	For
	8	Supervisory Board Remuneration Policy	For	For
	9	Amendments to Articles (Virtual AGM)	For	For
	10	Authority to Repurchase and Reissue Shares	For	For
	11	Authority to Repurchase Shares Using Equity Derivatives	For	For
	12	Authority to Issue Convertible Debt Instruments; Increase in Conditional Capital	For	For
	A	Counter-motion A: Amendments to Articles (Virtual AGM)		
	B	Counter-motion B: Allocation of Dividends		

Compass Group Plc AGM: 06/02/2025	1	To receive the Directors' Annual Report and Accounts and the Auditor's Report thereon for the financial year ended 30 September 2024.		
			For	For
	2	To approve the Directors' Remuneration Policy as contained within the Annual Report and Accounts for the financial year ended 30 September 2024.	For	For
	3	To approve the Directors' Remuneration Report (other than the Remuneration Policy) contained within the Annual Report and Accounts for the financial year ended 30 September 2024.	For	For
	4	To declare a final dividend of 39.1 cents per ordinary share in respect of the financial year ended 30 September 2024 to be paid on 27 February 2025.	For	For
	5	To elect Liat Ben-Zur as a director of the Company.	For	For
	6	To elect Juliana Chugg as a director of the Company.	For	For
	7	To re-elect Ian Meakins as a director of the Company.	For	For
	8	To re-elect Dominic Blakemore as a director of the Company.	For	For
	9	To re-elect Petros Parras as a director of the Company.	For	For
	10	To re-elect Palmer Brown as a director of the Company.	For	For
	11	To re-elect Stefan Bomhard as a director of the Company.	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	12	To re-elect John Bryant as a director of the Company.	For	For
	13	To re-elect Arlene Isaacs-Lowe as a director of the Company.	For	For
	14	To re-elect Anne-Françoise Nesmes as a director of the Company.	For	For
	15	To re-elect Sundar Raman as a director of the Company.	For	For
	16	To re-elect Leanne Wood as a director of the Company.	For	For
	17	To reappoint KPMG LLP as the Company's auditor until the conclusion of the next Annual General Meeting of the Company.	For	For
	18	To authorise the Audit Committee on behalf of the Board of Directors to agree the auditor's remuneration.	For	For
	19	To authorise donations to political organisations.	For	For
	20	To approve the amendments to the rules of The Compass Group PLC Long Term Incentive Plan 2018.	For	For
	21	To approve the rules of The Compass Group PLC Restricted Share Award Plan.	For	For
	22	To renew the directors' authority to allot shares.	For	For
	23	To authorise the directors to disapply pre-emption rights of not more than 10% of the issued ordinary share capital.	For	For
	24	To authorise the directors to disapply pre-emption rights of not more than 10% of the issued ordinary share capital in limited circumstances	For	For
	25	To authorise the Company to purchase its own shares.	For	For
	26	To authorise the directors to reduce general meeting notice periods.	For	For

Essity AGM: 27/03/2025	1	Election of Chair of the Meeting.	For	For
	2	Preparation and approval of the voting list.	For	For
	3	Election of two persons to check the minutes.	Non-Voting	Non-Voting
	4	Determination of whether the Meeting has been duly convened.	For	For
	5	Approval of the agenda.	For	For
	6	Presentation of Accounts and Reports	Non-Voting	Non-Voting
	7	Speeches by the Chairman of the Board of Directors, the President and the auditor in charge.	Non-Voting	Non-Voting
	8.1	Accounts and Reports	For	For
	8.2	Allocation of Profits/Dividends	For	For
	8.3	Ratification of Board and CEO Acts	For	For
	8.3.1	Ratification of Ewa Björling	For	For
	8.3.2	Ratification of Par Boman	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	8.3.3	Ratification of Maria Carell	For	For
	8.3.4	Ratification of Annemarie Gardshol	For	For
	8.3.5	Ratification of Magnus Groth	For	For
	8.3.6	Ratification of Jan Gurander	For	For
	8.3.7	Ratification of Torbjorn Loof	For	For
	8.3.8	Ratification of Bert Nordberg	For	For
	8.3.9	Ratification of Barbara Milian Thoralfsson	For	For
	8.3.10	Ratification of Karl Aberg	For	For
	8.3.11	Ratification of Sofia Lafqvist	For	For
	8.3.12	Ratification of Andreas Larsson	For	For
	8.3.13	Ratification of Susanna Lind	For	For
	8.3.14	Ratification of Orjan Svensson	For	For
	8.3.15	Ratification of Niclas Thulin	For	For
	8.3.16	Ratification of Magnus Groth (as President)	For	For
	9	Board Size	For	For
	10	Number of Auditors	For	For
	11.1	Directors' Fees	For	For
	11.2	Authority to Set Auditor's Fees	For	For
	12	Election of Directors	For	For
	12.1	Elect Maria Carell	For	For
	12.2	Elect Annemarie Gardshol	For	For
	12.3	Elect Magnus Groth	For	For
	12.4	Elect Jan Gurander	For	For
	12.5	Elect Torbjorn Loof	For	For
	12.6	Elect Bert Nordberg	For	For
	12.7	Elect Barbara Milian Thoralfsson	For	For
	12.8	Elect Karl Aberg	For	For
	12.9	Elect Alexander Lacik	For	For
	12.10	Elect Katarina Martinson		
	13	Election of Jan Gurander as Chair of the Board	For	For
	14	Appointment of Auditor	For	For
	15	Remuneration Report	For	For
	16	Adoption of Long-Term Incentive Plan (Program 2025-27)	For	For
	17	Share Redemption Plan	For	For
	18.1	Authority to Repurchase Shares	For	For
	18.2	Issuance of Treasury Shares	For	For

Novo Nordisk AGM: 27/03/2025	1	The Board of Directors' oral report on the Company's activities in the past financial year		
	2	Accounts and Reports 2024	For	For
	3	Allocation of profits and dividends 2024	For	For
	4	Remuneration Report 2024	For	For
	5.1	Board of Directors Fees for 2024	For	For
	5.2	Board of Directors Fees for 2025	For	For
	6	Election of members to the Board of Directors:		
			For	For
	6.1	Election Helge Lund as chair	For	For
	6.2	Election Henrik Poulsen as vice chair	For	For
	6.3.1	Elect Laurence Debroux	For	For
	6.3.2	Elect Andreas Fibig	For	For
	6.3.3	Elect Sylvie Grégoire	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	6.3.4	Elect Kasim Kutay	For	For
	6.3.5	Elect Christina Choi Lai Law	For	For
	6.3.6	Elect Martin Mackay	For	For
	7	Appointment of auditor; Appointment of Auditor for Sustainability Reporting	For	For
	8.1	Authority to Repurchase Shares	For	For
	8.2	Authority to Issue Shares with or without Preemptive Rights	For	For
	8.3	Shareholder Proposal Regarding Collective Agreements for Contracted Employees	Against	Against

Hermès AGM: 30/04/2025	1	Approval of the parent company financial statements.	For	For
	2	Approval of the consolidated financial statements.	For	For
	3	Executive Management discharge.	For	For
	4	Allocation of net income – Distribution of an ordinary dividend and an exceptional dividend.	For	For
	5	Approval of related-party agreements.	For	For
	6	Authorisation granted to the Executive Management to trade in the Company's shares.	For	For
	7	Approval of the information referred to in I of Article L. 22-10-9 of the French Commercial Code (Code de commerce) with regard to compensation for the financial year ended 31 December 2024, for all Corporate Officers (global ex-post vote).	For	Against
	8	Approval of total compensation and benefits of all kinds paid during or awarded in respect of the financial year ended 31 December 2024 to Mr Axel Dumas, Executive Chairman (individual ex-post vote).	For	Against
	9	Approval of total compensation and benefits of all kinds paid during or awarded in respect of the financial year ended 31 December 2024 to Émile Hermès SAS, Executive Chairman (individual ex-post vote).	For	Against
	10	Approval of total compensation and benefits of all kinds paid during or awarded in respect of the financial year ended 31 December 2024 to Mr Éric de Seynes, Chairman of the Supervisory Board (individual ex-post vote).	For	Against
	11	Approval of the compensation policy for the Executive Chairmen (ex-ante vote).	For	For
	12	Approval of the compensation policy for the members of the Supervisory Board (ex-ante vote).	For	Against

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	13	Reappointment of Supervisory Board member Mr Charles-Eric Bauer for a term of three years.	For	For
	14	Reappointment of Supervisory Board member Ms Estelle Brachlianoff for a term of three years.	For	For
	15	Reappointment of Supervisory Board member Ms Julie Guerrand for a term of three years.	For	For
	16	Appointment of Ms Cécile Béliot-Zind as a new member of the Supervisory Board for a term of three years.	For	For
	17	Appointment of Mr Jean-Laurent Bonnafé as a new member of the Supervisory Board for a term of three years, replacing Ms Dominique Senequier	For	For
	18	Appointment of Mr Bernard Émié as a new member of the Supervisory Board for a term of two years, replacing Mr Alexandre Viros.	For	For
	19	Authorisation to be granted to the Executive Management to reduce the share capital by cancellation of all or part of the treasury shares held by the Company (Article L. 22-10-62 of the French Commercial Code (Code de commerce)) – General cancellation programme.	For	For
	20	Delegation of authority to the Executive Management to increase the share capital by incorporation of reserves, profits and/or premiums and free allocation of shares and/or increase in the par value of existing shares	For	For
	21	Delegation of authority to be granted to the Executive Management to decide on the issue of shares and/or any other securities giving access to the share capital with preemptive rights maintained.	For	For
	22	Delegation of authority to be granted to the Executive Management to decide on the issue of shares and/or any other securities giving access to the share capital, with preemptive rights cancelled, but with the option to establish a priority period, by a public offering (other than that referred to in Article L. 411-2, 1° of the French Monetary and Financial Code).	For	Against

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	23	Delegation of authority to be granted to the Executive Management to decide on a capital increase by issuing shares and/or securities giving access to the share capital, reserved for members of a company or group savings plan, with preemptive rights cancelled.		
			For	For
	24	Delegation of authority to be granted to the Executive Management to decide on the issue of shares and/or any other securities giving access to the share capital, with preemptive rights cancelled, by a public offering to a restricted circle of investors or qualified investors (private placement) referred to in Article L. 411-2, 1° of the French Monetary and Financial Code.		
			For	Against
	25	Delegation of authority to be granted to the Executive Management to decide on the issue of shares and/or any other securities giving access to the share capital, with preemptive rights cancelled, in order to compensate contributions in kind granted to the company in the form of equity securities or securities giving access to the share capital.		
			For	Against
	26	Delegation of authority to be granted to the Executive Management to decide on a capital increase by issuing shares and/or securities giving access to the share capital, with preemptive rights cancelled, in favour of one or more named persons, in accordance with Article L. 22-10-52-1 of the French Commercial Code (Code de commerce).		
			For	Against
	27	Delegation of authority to be granted to the Executive Management to decide on one or more operation(s) involving a merger by absorption, spin-off or partial contribution of assets subject to the spin-off regime (Article L. 236-9, II of the French Commercial Code (Code de commerce)).		
			For	Against
	28	Delegation of authority to be granted to the Executive Management to decide on a capital increase by issuing shares in the event of use of the delegation of authority granted to the Executive Management to decide on one or more operations involving a merger by absorption, spin-off or partial contribution of assets subject to the spin-off regime (Article L. 236-9, II of the French Commercial Code (Code de commerce)).		
			For	Against

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	29	Delegation of authority to carry out the formalities related to the Meeting.	For	For
Safran AGM: 22/05/2025	1	Approval of the parent company financial statements for the year ended December 3, 2024	For	For
	2	Approval of the consolidated financial statements for the year ended December 3, 2024	For	For
	3	Appropriation of profit for the year and approval of the recommended dividend	For	For
	4	Approval of the Statutory Auditors' special report on related-party agreements	For	For
	5	Appointment of Valérie Baudson as an independent Director	For	For
	6	Re-appointment of Fabienne Lecorvaisier as an independent Director	For	For
	7	Re-appointment of Patrick Pélata as an independent Director	For	For
	8	Approval of the fixed, variable and exceptional components of the total compensation and benefits paid during or awarded for 2024 to the Chairman of the Board of Directors	For	For
	9	Approval of the fixed, variable and exceptional components of the total compensation and benefits paid during or awarded for 2024 to the Chief Executive Officer	For	For
	10	Approval of the disclosures required under Article L.22-0-9 I of the French Commercial Code concerning the compensation of corporate officers for 2024	For	For
	11	Aggregate compensation allocated to the Directors as consideration for their duties	For	For
	12	Approval of the compensation policy applicable to the Chairman of the Board of Directors for 2025	For	For
	13	Approval of the compensation policy applicable to the Chief Executive Officer for 2025	For	For
	14	Approval of the compensation policy applicable to the Directors for 2025	For	For
	15	Authorization for the Board of Directors to carry out a share buyback program	For	For
	16	Amendment to Article 14.8 of the bylaws – Procedures for the appointment of Directors representing employee shareholders	For	For
	17	Amendment to Article 18.12 of the bylaws – Decisions of the Board of Directors made by way of written consultation	For	For
	18	Amendment to Article 16.1 of the bylaws – Terms of office of Directors	For	For

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	19	Amendment to Article 14.8 of the bylaws – Terms of office of Directors representing employee shareholders	For	For
	20	Amendment to Article 14.9.3 of the bylaws – Elections of Directors representing employees – Deletion of obsolete provisions	For	For
	21	Authorization for the Board of Directors to increase the Company's capital by issuing ordinary shares and/or securities carrying rights to shares of the Company, with pre-emptive subscription rights for existing shareholders, which may not be used during, or in the run-up to, a public offer for the Company's shares	For	For
	22	Authorization for the Board of Directors to increase the Company's capital by issuing ordinary shares and/or securities carrying rights to shares of the Company, without pre-emptive subscription rights for existing shareholders, by way of a public offer other than offers governed by Article L.411-2-1° of the French Monetary and Financial Code, which may not be used during, or in the run-up to, a public offer for the Company's shares	For	For
	23	Authorization for the Board of Directors to issue ordinary shares and/or securities carrying rights to shares of the Company, without pre-emptive subscription rights for existing shareholders, in the event of a public exchange offer initiated by the Company, which may not be used during, or in the run-up to, a public offer for the Company's shares	For	For
	24	Authorization for the Board of Directors to increase the Company's capital by issuing ordinary shares and/or securities carrying rights to shares of the Company, without pre-emptive subscription rights for existing shareholders, through an offer governed by Article L.411-2-1° of the French Monetary and Financial Code, which may not be used during, or in the run-up to, a public offer for the Company's shares	For	For
	25	Authorization for the Board of Directors to increase the number of securities included in an issue carried out with or without pre-emptive subscription rights for existing shareholders (pursuant to the 21st, 22nd, 23rd or 24th resolutions), which may not be used during, or in the run-up to, a public offer for the Company's shares	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	26	Authorization for the Board of Directors to increase the Company's capital by capitalizing reserves, retained earnings, profits or additional paid-in capital, which may not be used during, or in the run-up to, a public offer for the Company's shares	For	For
	27	Authorization for the Board of Directors to increase the Company's capital by issuing ordinary shares to employees who are members of a Safran Group employee savings plan, without pre-emptive subscription rights for existing shareholders	For	For
	28	Authorization for the Board of Directors to reduce the Company's capital by canceling treasury shares	For	For
	29	Authorization for the Board of Directors to grant existing or new shares of the Company, without consideration and with performance conditions, to employees and corporate officers of the Company and other Group entities, with a waiver of shareholders' pre-emptive subscription rights	For	For
	30	Powers to carry out formalities	For	For

SocGen AGM: 20/05/2025	1	Consolidated Accounts and Reports	For	For
	2	Accounts and Reports; Non Tax-Deductible Expenses	For	For
	3	Allocation of Profits/Dividends	For	For
	4	Special Auditors Report on Regulated Agreements	For	For
	5	2025 Remuneration Policy (Chair)	For	For
	6	2025 Remuneration Policy (CEO and Deputy CEO)	For	For
	7	2025 Remuneration Policy (Board of Directors)	For	For
	8	2024 Remuneration Report	For	For
	9	2024 Remuneration of Lorenzo Bini Smaghi, Chair	For	For
	10	2024 Remuneration of Slawomir Krupa, CEO	For	For
	11	2024 Remuneration of Philippe Aymerich, Former Deputy CEO (Until October 31, 2024)	For	For
	12	2024 Remuneration of Pierre Palmieri, Deputy CEO	For	For
	13	Remuneration of Identified Staff	For	For
	14	Elect William L. Connelly	For	For
	15	Elect Henri Poupart-Lafarge	For	For
	16	Elect Olivier Klein	For	For
	17	Elect Ingrid-Helen Arnold	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	18	Elect Sébastien wetter as Employee Shareholder Representative	For	For
	19	Authority to Repurchase and Reissue Shares	For	For
	20	Employee Stock Purchase Plan	For	For
	21	Amendments to Articles	For	For
	22	Authorisation of Legal Formalities	For	For
Shell AGM: 20/05/2025	1	Accounts and Reports	For	For
	2	Remuneration Report	For	For
	3	Elect Dick Boer	For	For
	4	Elect Neil A.P. Carson	For	For
	5	Elect Ann F. Godbehere	For	For
	6	Elect Sinead Gorman	For	For
	7	Elect Jane Holl Lute	For	For
	8	Elect Catherine J. Hughes	For	For
	9	Elect Sir Andrew Mackenzie	For	For
	10	Elect Sir Charles Roxburgh	For	For
	11	Elect Wael Sawan	For	For
	12	Elect Abraham Schot	For	For
	13	Elect Leena Srivastava	For	For
	14	Elect Cyrus Taraporevala	For	For
	15	Appointment of Auditor	For	For
	16	Authority to Set Auditor's Fees	For	For
	17	Authority to Issue Shares w/ Preemptive Rights	For	For
	18	Authority to Issue Shares w/o Preemptive Rights	For	For
	19	Authority to Repurchase Shares	For	For
	20	Authority to Repurchase Shares (Off-Market)	For	For
	21	Authorisation of Political Donations	For	For
	22	Shareholder Proposal Regarding Disclosure Concerning LNG and Climate Commitments	Against	Against
Commerzbank AGM: 15/05/2025	1	Presentation of Accounts and Reports	Non-voting	Non-voting
	2	Allocation of Dividends	For	For
	3	Ratification of Management Board Acts		
	3.01	Ratify Bettina Orlopp	For	For
	3.02	Ratify Manfred Knof	For	For
	3.03	Ratify Michael Kotzbauer	For	For
	3.04	Ratify Sabine Minarsky	For	For
	3.05	Ratify Jorg Oliveri del Castillo-Schulz	For	For
	3.06	Ratify Thomas Schaufler	For	For
	3.07	Ratify Bernhard Spalt	For	For
	3.08	Ratify Christiane Vorspel-Ruter	For	For
	4	Ratification of Supervisory Board Acts		
	4.01	Ratify Jens Weidmann	For	For
	4.02	Ratify Uwe Tschange	For	For
	4.03	Ratify Heike Anscheit	For	For
	4.04	Ratify Gunnar de Buhr	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	4.05	Ratify Herald Chirst	For	For
	4.06	Ratify Frank Czichowski	For	For
	4.07	Ratify Sabine U. Dietrich	For	For
	4.08	Ratify Jutta A. Donges	For	For
	4.09	Ratify Kerstin Jerchel	For	For
	4.10	Ratify Burkhard Keese	For	For
	4.11	Ratify Maxi Leuchters	For	For
	4.12	Ratify Daniela Mattheus	For	For
	4.13	Ratify Nina Olderdissen	For	For
	4.14	Ratify Sandra Persiehl	For	For
	4.15	Ratify Michael Schramm	For	For
	4.16	Ratify Caroline Seifert	For	For
	4.17	Ratify Gertrude Tumpel-Gugerell	For	For
	4.18	Ratify Sascha Uebel	For	For
	4.19	Ratify Frederik Weming	For	For
	4.20	Ratify Frank Westhoff	For	For
	4.21	Ratify Stefan Wittmann	For	For
	5.01	Appointment of Auditor	For	For
	5.02	Appointment of Auditor for Interim Statements	For	For
	5.03	Appointment of Auditor for Sustainability Reporting	For	For
	6	Remuneration Report	For	For
	7	Management Board Remuneration Policy	For	For
	8	Supervisory Board Remuneration Policy	For	For
	9	Election of Supervisory Board	For	For
	9.01	Elect Sabine Lautenschlager-Peiter	For	For
	9.02	Elect Michael A. Gorriz	For	For
	10	Authority to Repurchase and Reissue Shares	For	For
	11	Authority to Repurchase Shares Using Equity Derivatives	For	For
	12	Amendments to Articles (Virtual Meeting)	For	For
	13	Amendment to Previously-Approved Control Agreement with Commerz Direktservice	For	For
	14	Additional or Amended Shareholder Proposals	Undetermined	Against

ENI AGM: 14/05/2025	Extraordinária			
	1.0	Reduction of Reserves (FY 2025 Interim Dividend)	For	For
	2.0	Cancellation of Shares	For	For

Just Group AGM: 08/05/2025	1	Accounts and Reports	For	For
	2	Remuneration Report	For	For
	3	Final Dividend	For	For
	4	Elect James A. Brown	For	For
	5	Elect Michelle Cracknell	For	For
	6	Elect Mark W. Godson	For	For
	7	Elect John Hastings-Bass	For	For
	8	Elect Mary Kerrigan	For	For
	9	Elect Mary Phibbs	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	10	Elect David Richardson	For	For
	11	Appointment of Auditor	For	For
	12	Authority to Set Auditor's Fees	For	For
	13	Authorisation of Political Donations	For	For
	14	Authority to Issue Shares w/ Preemptive Rights	For	For
	15	Authority to Issue Shares w/o Preemptive Rights	For	For
	16	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For
	17	Authority to Repurchase Shares	For	For
	18	Authority to Issue Shares and Converible Debt w/ Preemptive Rights	For	For
	19	Authority to Issue Shares and Converible Debt w/o Preemptive Rights	For	For
	20	Authority to Set General Meeting Notice Period at 14 Days	For	For
	21	Share Incentive Plan	For	For

Heidelberg Materials
AGM: 15/05/2025

1	Presentation of Accounts and Reports	For	For
2	Allocation of Dividends	For	For
3	Ratification of Management Board Acts		
3.01	Ratify Dominik von Achten	For	For
3.02	Ratify René Aldach	For	For
3.03	Ratify Katharina Beumelburg	For	For
3.04	Ratify Roberto Callieri	For	For
3.05	Ratify Axel Conrads	For	For
3.06	Ratify Kevin Gluskie	For	For
3.07	Ratify Hakan Gurdal	For	For
3.08	Ratify Nicola Kimm	For	For
3.09	Ratify Dennis Lentz	For	For
3.10	Ratify Jon Morrish	For	For
3.11	Ratify Chris Ward	For	For
4	Ratification of Supervisory Board Acts		
4.01	Ratify Bernd Scheifele	For	For
4.02	Ratify Werner Schraeder	For	For
4.03	Ratify Barbara Breuninger	For	For
4.04	Ratify Gunnar Groebler	For	For
4.05	Ratify Birgit Jochens	For	For
4.06	Ratify Katja Karcher	For	For
4.07	Ratify Ludwig Merckle	For	For
4.08	Ratify Luka Mucic	For	For
4.09	Ratify Markus Oleynik	For	For
4.10	Ratify Ines Ploss	For	For
4.11	Ratify Peter Riedel	For	For
4.12	Ratify Heinz Schmitt	For	For
4.13	Ratify Margret Suckale	For	For
4.14	Ratify Sopna Sury	For	For
4.15	Ratify Anna Toborek--Kacar	For	For
4.16	Ratify Marion Weissenberger-Eibl	For	For
5.01	Appointment of Auditor	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	5.02	Appointment of Auditor for Sustainability Reporting	For	For
	6	Remuneration Report	For	For
	7	Supervisory Board Remuneration Policy	For	For
	8	Amendments to Articles	For	For
	9	Increase in Authorised Capital	For	For
	10	Authority to Repurchase and Reissue Shares	For	For
	11	Authority to Repurchase Shares Using Equity Derivatives	For	For
ASM International AGM: 23/04/2025	1	Opening	Non-voting	Non-voting
	2	Presentation of Annual Report	Non-voting	Non-voting
	3.01	Remuneration Report	For	Against
	3.02	Accounts and Reports	For	For
	3.04	Allocation of Dividends	For	For
	4.01	Ratification of Management Board Acts	For	For
	4.02	Ratification of Supervisory Board Acts	For	For
	5	Elect Paul A.H. Verhagen to the Management Board	For	For
	6	Elect Pauline van der Meer Mohr to the Supervisory Board	For	For
	7	Elect Adalio T. Sanchez to the Supervisory Board	For	For
	8.01	Elect Stefanie Kahle-Galonske to the Supervisory Board	For	For
	8.02	Appointment of Auditor for Sustainability Reporting (FY2025)	For	For
	8.03	Appointment of Auditor	For	For
	9.01	Appointment of Auditor for Sustainability Reporting (FY2026)	For	For
	9.02	Authority to Issue Shares w/ Preemptive Rights	For	For
	10.01	Authority to Suppress Preemptive Rights	For	For
	10.02	Authority to Repurchase Shares	For	For
	11	Other Business	Non-voting	Non-voting
	12	Closing of Meeting	Non-voting	Non-voting
SAP SE AGM: 13/05/2025	1	Presentation of Accounts and Reports	Non-Voting	Non-Voting
	2	Allocation of Dividends	For	For
	3	Ratification of Management Board Acts	For	For
	4	Ratification of Supervisory Board Acts	For	For
	5.01	Appointment of Auditor	For	For
	5.02	Appointment of Auditor for Sustainability Reporting	For	For
	6	Remuneration Report	For	For
	7.01	Increase in Authorised Capital I	For	For
	7.02	Increase in Authorised Capital II	For	For
	8	Amendments to Articles (Virtual Meeting)	For	For
Cellnex AGM: 08/05/2025	1	Accounts and Reports	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	2	Report on Non-Financial Information	For	For
	3	Allocation of Profits/Dividends	For	For
	4	Ratification of Board Acts	For	For
	5	Special Dividend	For	For
	6	Authority to Cancel Treasury Shares and Reduce Capital	For	For
	7	Elect Luís Alberto Mañas Antón	For	For
	8	Board Size	For	For
	9	Directors' Fees	For	For
	10	Remuneration Policy	For	For
	11	Directors' Share Plan	For	For
	12	Authorisation of Legal Formalities	For	For
	13	Remuneration Report	For	Against

Merlin Properties AGM: 29/04/2025	1.01	Individual Accounts and Reports	For	For
	1.02	Consolidated Accounts and Reports	For	For
	1.03	Report on Non-Financial Information	For	For
	2.01	Allocation of Profits/Dividends	For	For
	2.02	Special Dividend	For	For
	3.00	Ratification of Board Acts	For	For
	4.01	Board Size	For	For
	4.02	Ratify Co-Option and Elect José Luis de Mora Gil-Gallardo	For	For
	4.03	Elect Juan María Aguirre Gonzalo	For	For
	4.04	Elect Pilar Caveró Mestre	For	For
	4.05	Elect Francisca Ortega Gernández-Agero	For	For
	5.00	Remuneration Policy	For	For
	6.00	2025-2027 Long-Term Incentive Plan	For	For
	7.00	Remuneration Report	For	For
	8.00	Authority to Issue Shares w/ or w/o Preemptive Rights	For	For
	9.00	Authority to Repurchase and Reissue Shares	For	For
	10.01	Authority to Issue Convertible Debt Instruments	For	For
	10.02	Authority to Issue Debt Instruments	For	For
	11.00	Authority to Set Extraordinary Meeting Notice Period at 15 Days	For	Against
	12.00	Authorisation of Legal Formalities	For	For

CRH AGM: 08/05/2025	1	Election of Directors		
	1.01	Elect Richard Boucher	For	For
	1.02	Elect Caroline Dowling	For	For
	1.03	Elect Richard H. Fearon	For	For
	1.04	Elect Johan Karlström	For	For
	1.05	Elect Shaun Kelly	For	For
	1.06	Elect Badar Khan	For	For
	1.07	Elect H. Lamar McKay	For	For
	1.08	Elect Albert Manifold	For	For
	1.09	Elect Jim Minter	For	For
	1.10	Elect Gillian L. Platt	For	For
	1.11	Elect Mary K. Rhinehart	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	1.12	Elect Siobhán Talbot	For	For
	1.13	Elect Christina Verchere	For	For
	2	Advisory Vote on Executive Compensation	For	For
	3	Frequency of Advisory Vote on Executive Compensation	1 Year	1 Year
	4	Approval of the CRH plc Equity Incentive Plan	For	For
	5.01	Appointment of Auditor	For	For
	5.02	Authority to Set Auditor's Fees	For	For
	6	Authority to Issue Shares w/ Preemptive Rights	For	For
	7	Authority to Issue Shares w/o Preemptive Rights	For	For
	8	Authority to Repurchase Shares	For	For
	9	Authority to Set Price Range for Reissuance of Treasury Shares	For	For
	10	Amendment to Articles Regarding Advance Notice Provisions	For	For
	11.01	Adoption of Plurality Voting Standard in Contested Election	For	For
	11.02	Amendment to Articles Regarding Board Authority to Fix Board Size	For	For
	12	Amendments to Articles to Allow the Board to Determine Limit on Directors' Fees and Certain Administrative Amendments	For	For

Capgemini AGM: 07/05/2025	1	Accounts and Reports	For	For
	2	Consolidated Accounts and Reports	For	For
	3	Allocation of Profits/Dividends	For	For
	4	Special Auditors Report on Regulated Agreements	For	For
	5	2024 Remuneration Report	For	For
	6	2024 Remuneration of Paul Hermelin, Chair	For	For
	7	2024 Remuneration of Aiman Ezzat, CEO	For	For
	8	2025 Remuneration Policy (Chair)	For	For
	9	2025 Remuneration Policy (CEO)	For	For
	10	2025 Remuneration Policy (Board of Directors)	For	For
	11	Elect Siân Herbert-Jones	For	For
	12	Elect Belen Moscoso del Prado	For	Against
	13	Elect Aiman Ezzat	For	Against
	14	Authority to Repurchase and Reissue Shares	For	For
	15	Amendments to Articles	For	For
	16	Authority to Issue Performance Shares	For	For
	17	Employee Stock Purchase Plan	For	For
	18	Stock Purchase Plan for Overseas Employees	For	For
	19	Authorisation of Legal Formalities	For	For

Air Liquide AGM: 06/05/2025	1	Accounts and Reports	For	For
	2	Consolidated Accounts and Reports	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	3	Allocation of Profits/Dividends	For	For
	4	Authority to Repurchase and Reissue Shares	For	For
	5	Elect Xavier Huillard	For	For
	6	Elect Aiman Ezzat	For	Against
	7	Elect Bertrand Dumazy	For	For
	8	Special Auditors Report on Regulated Agreements	For	For
	9	2024 Remuneration of François Jackow, CEO	For	For
	10	2024 Remuneration of Benoît Potier, Chair	For	For
	11	2024 Remuneration Report	For	For
	12	2025 Remuneration Policy (CEO)	For	For
	13	2025 Remuneration Policy (Chair)	For	For
	14	2025 Remuneration Policy (Board of Directors)	For	For
	15	Authority to Cancel Shares and Reduce Capital	For	For
	16	Authority to Issue Shares and Convertible Debt w/ Preemptive Rights	For	For
	17	Greenshoe	For	For
	18	Authority to Grant Stock Options	For	For
	19	Authority to Issue Restricted Shares	For	For
	20	Employee Stock Purchase Plan	For	For
	21	Stock Purchase Plan for Overseas Employees	For	For
	22	Article Amendment Regarding Board Meetings and Deliberations	For	For
	23	Authorisation of Legal Formalities	For	For
Unibail-Rodamco-Westfield AGM: 29/04/2025	1	Accounts and Reports	For	For
	2	Consolidated Accounts and Reports	For	For
	3	Allocation of Profits	For	For
	4	Use of Reserves (Cash Distribution)	For	For
	5	Special Auditors Report on Regulate Agreements	For	For
	6	2024 Remuneration of Jean-Marie Tritant, Management Board Chair	For	For
	7	2024 Remuneration of Fabrice Mouchel, Management Board Member	For	For
	8	2024 Remuneration of Vincent Rouget, Management Board Member	For	For
	9	2024 Remuneration of Anne-Sophie Sancerre, Management Board Member	For	For
	10	2024 Remuneration of Sylvian Montcouquiol, Management Board Member	For	For
	11	2024 Remuneration of Jacques Richier, Supervisory Board Chair	For	For
	12	2024 Remuneration Report	For	For
	13	2025 Remuneration Policy (Management Board Chair)	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	14	2025 Remuneration Policy (Management Board Members)	For	For
	15	2025 Remuneration Policy (Supervisory Board)	For	For
	16	Ratification of the Co-option of Michael Boukobza	For	For
	17	Elect Michael Boukobza	For	For
	18	Elect Xavier Niel	For	For
	19	Elect Julie Avrane	For	For
	20	Authority to Repurchase and Reissue Shares	For	For
	21	Authority to Cancel Shares and Reduce Capital	For	For
	22	Authority to Issue Shares and Convertible Debt w/ Preemptive Rights	For	For
	23	Authority to Issue Shares and Convertible Debt Through Private Placement	For	For
	24	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights (Qualified Investors)	For	For
	25	Greenshoe	For	For
	26	Authority to Increase Capital in Consideration for Contributions in Kind	For	For
	27	Employee Stock Purchase Plan	For	For
	28	Authority to Grant Stock Options	For	For
	29	Authority to Issue Performane Shares	For	For
	30	Article Amendment Regarding Supervisory Board Meetings and Written Consultations	For	For
	31	Authorisation of Legal Formalities	For	For

Schneider Electric AGM: 07/05/2025	1	Approval of statutory financial statements for the 2024 fiscal year	For	For
	2	Approval of consolidated financial statements for the 2024 fiscal year	For	For
	3	Appropriation of profit for the fiscal year and setting the dividend	For	For
	4	Approval of regulated agreements governed by Article L. 225-38 et seq. of the French Commercial Code	For	For
	5	Approval of the information on the Directors' and the Corporate Officers' compensation paid or granted for the fiscal year ending December 31, 2024 mentioned in Article L. 22-10-9 of the French Commercial Code	For	For
	6	Approval of the components of the total compensation and benefits of all types paid during the 2024 fiscal year or awarded in respect of the said fiscal year to Mr. Olivier Blum in his capacity as Chief Executive Officer (from November 1 to December 31, 2024)	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	7	Approval of the components of the total compensation and benefits of all types paid during the 2024 fiscal year or awarded in respect of the said fiscal year to Mr. Peter Herweck in his capacity as Chief Executive Officer (from January 1 to November 1, 2024)	For	Against
	8	Approval of the components of the total compensation and benefits of all types paid during the 2024 fiscal year or awarded in respect of the said fiscal year to Mr. Jean-Pascal Tricoire in his capacity as Chairman of the Board of Directors	For	Against
	9	Approval of the compensation policy for the Chief Executive Officer	For	For
	10	Approval of the compensation policy for the Chairman of the Board of Directors	For	For
	11	Approval of the Directors' compensation policy	For	For
	12	Renewal of the term of office of Mr. Jean-Pascal Tricoire	For	For
	13	Renewal of the term of office of Mrs. Anna Ohlsson-Leijon	For	Against
	14	Ratification of the co-optation of Mrs. Clotilde Delbos as a Director	For	For
	15	Appointment of Mrs. Xiaohong (Laura) Ding as Director representing the employee shareholders	For	For
	A	Appointment of Mr. Alban de Beaulaincourt as Director representing the employee shareholders	For	Against
	B	Appointment of Mr. François Durif as Director representing the employee shareholders	For	Against
	C	Appointment of Mr. Venkat Garimella as Director representing the employee shareholders	For	Against
	D	Appointment of Mr. Gérard Le Gouefflec as Director representing the employee shareholders	For	Against
	E	Appointment of Mrs. Amandine Petitdemange as Director representing the employee shareholders	For	Against
	16	Authorization granted to the Board of Directors to buy back Company shares	For	For
	17	Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company with shareholders' preferential subscription right	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	18	Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right through a public offering other than those referred to in Article L. 411-2 1° of the French Monetary and Financial Code	For	For
	19	Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right through an offering in accordance with Article L. 411-2 1° of the French Monetary and Financial Code	For	For
	20	Delegation of authority to the Board of Directors to increase the number of shares to be issued in the event of a capital increase with or without shareholders' preferential subscription right	For	For
	21	Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right in consideration for contributions in kind to the Company	For	For
	22	Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right reserved for a category of persons	For	For
	23	Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right reserved for one or more named person	For	For
	24	Delegation of authority to the Board of Directors to increase the capital by capitalizing additional paid-in capital, reserves, earnings, or other	For	For
	25	Authorization granted to the Board of Directors to freely allocate shares to the employees or to a category of employees and/or the Corporate Officers of the Company or of companies affiliated therewith as part of the Long-Term Incentive Plan up to a limit of 2% of the share capital	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	26	Delegation of authority to the Board of Directors to undertake capital increases reserved for participants in a company savings plan without shareholders' preferential subscription right		
			For	For
	27	Delegation of authority to the Board of Directors to undertake capital increases reserved for employees of certain non-French subsidiaries of the Group, directly or via entities acting to offer those employees benefits comparable to those offered to participants in a company savings plan without shareholders' preferential subscription right		
			For	For
	28	Authorization to the Board of Directors to cancel shares of the Company bought back by the Company under the share buyback programs		
			For	For
	29	Amendment of Article 11.3 of the Articles of Association relating to the procedures for replacing the director representing employee shareholders		
			For	For
	30	Amendment of Article 14.3 of the Articles of Association relating to the procedures for the deliberation of the Board of Directors		
			For	For
	31	Powers for formalities		
			For	For
AXA AGM: 24/04/2025	1	Accounts and Reports; Non Tax-Deductible Expenses		
			For	For
	2	Consolidated Accounts and Reports		
			For	For
	3	Allocation of Profits/Dividends		
			For	For
	4	2024 Remuneration Report		
			For	For
	5	2024 Remuneration of Antoine Gosset Grainbille, Chair		
			For	For
	6	2024 Remuneration of Thomas Buberl, CEO		
			For	For
	7	2025 Remuneration Policy (Chair)		
			For	For
	8	2025 Remuneration Policy (CEO)		
			For	For
	9	2025 Remuneration Policy (Board of Directors)		
			For	For
	10	Special Auditors Report on Regulated Agreements		
			For	For
	11	Elect Guillaume Faury		
			For	For
	12	Elect Ramon Fernandez		
			For	For
	13	Ratification of the Co-option of Ewout Steenbergen		
			For	For
	14	Authority to Repurchase and Reissue Shares		
			For	For
	15	Authority to Cancel Shares and Reduce Capital		
			For	For
	16	Authority to Increase Capital Through Capitalisations		
			For	For
	17	Authority to Issue Shares and Convertible debt w/ Preemptive Rights		
			For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	18	Authority to Issue Shares and Convertible debt w/o Preemptive Rights	For	For
	19	Authority to Issue Shares and Convertible Debt Through Private Placement	For	For
	20	Authority to Increase Capital in Case of Exchange Offers	For	For
	21	Authority to Increase Capital in Consideration for Contributions in Kind	For	For
	22	Authority to Issue Shares w/o Preemptive Rights in Consideration for Securities Issued by Subsidiaries	For	For
	23	Authority to Issue Shares w/ Preemptive Rights in Consideration for Securities Issued by Subsidiaries	For	For
	24	Employee Stock Purchase Plan	For	For
	25	Stock Purchase Plan for Overseas Employees	For	For
	26	Authority to Issue Performance Shares	For	For
	27	Authority to Issue Performance Shares Pursuant to Defined Contribution Pension Plan	For	For
	28	Amendments to Articles	For	For
	29	Amendments to Articles Regarding Written Consultations	For	For

ASML AGM: 23/04/2025	1	Opening	Non-voting	Non-voting
	2	Corporate Governance Report	Non-voting	Non-voting
	3.01	Remuneration Report	For	For
	3.02	Accounts and Reports	For	For
	3.03	Dividend Policy	Non-voting	Non-voting
	3.04	Allocation of Dividends	For	For
	4.01	Ratification of Management Board Acts	For	For
	4.02	Ratification of Supervisory Board Acts	For	For
	5	Long Term Incentive Plan; Authority to Issue Shares	For	For
	6	Management Board Remuneration Policy	For	For
	7	Supervisory Board Remuneration Policy	For	For
	8.01	Elect Birgit Conix to the Supervisory Board	For	For
	8.02	Elect Karien van Gennip to the Supervisory Board	For	For
	8.03	Composition of the Supervisory Board	Non-voting	Non-voting
	9.01	Appointment of Auditor	For	For
	9.02	Appointment of Auditor for Sustainability Reporting	For	For
	10.01	Authority to Issue Shares w/ Preemptive Rights (5% for General Purposes; 5% for M&A Purposes)	For	For
	10.02	Authority to Suppress Preemptive Rights (5% for General Purposes; 5% for M&A Purposes)	For	For
	11	Authority to Repurchase Shares	For	For
	12	Cancellation of Shares	For	For
	13	Other Business	Non-voting	Non-voting

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	14	Closing of Meeting	Non-voting	Non-voting
SPIE SA AGM: 30/04/2025	1	Approval of the Company's statutory financial statements for the financial year ended December 31, 2024;	For	For
	2	Approval of the Company's consolidated financial statements for the financial year ended December 31, 2024	For	For
	3	Allocation of the profit/loss of the financial year ended December 31, 2024 and setting the dividend at €1 per share	For	For
	4	Approval of the regulated related-party agreements and undertakings referred to in articles L.225-38 et seq. of the French Commercial Code and of the Statutory Auditors' special report;	For	For
	5	Renewal of the mandate of Mrs. Sandrine Térán as director	For	For
	6	Renewal of the mandate of Mr. Patrick Jeantet as director	For	For
	7	Appointment Of Mrs. Carole Le Gall As Director	For	For
	8	Appointment Of Mrs. Mariel Von Schumann As Director	For	For
	9	Ratification of the appointment of Mr. Bertrand Finet as director	For	For
	10	Approval of the fixed, variable and exceptional components of the total remuneration and benefits in kind attributable to Chairman and Chief Executive Officer for the year 2024	For	For
	11	Approval of the compensation policy of the Chairman and Chief Executive Officer	For	For
	12	Approval of the information mentioned in article L. 22-10-9 I of the French Commercial Code	For	For
	13	Approval of the Directors' compensation policy	For	For
	14	Authorization granted to the Board of Directors to trade the Company's shares	For	For
	15	Authorization granted to the Board of Directors to reduce the Company's share capital by cancelling treasury shares	For	For
	16	Delegation of authority to the Board of Directors to increase the share capital with elimination of the preferential subscription right by issuing Company shares reserved for members of a company savings plan	For	For
	17	Delegation of authority to the Board of Directors to increase the share capital by issuing shares with elimination of the preferential subscription right in favour of a specific category of beneficiaries	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	18	Authorization for the Board of Directors to freely allot existing shares or issue new shares in favour of certain employees and executive officers of the Company and related companies		
			For	For
	19	Amendment of article 11 of the Company's bylaws	For	For
	20	Amendment of article 15.3 of the Company's bylaws	For	For
	21	Amendment of article 16 of the Company's bylaws	For	For
	22	Powers for purposes of legal formalities	For	For
ING Groep AGM: 22/04/2025	1	Opening	Non-Voting	Non-Voting
	2.1	Presentation of Management Board Report	Non-Voting	Non-Voting
	2.2	Presentation of Supervisory Board Report	Non-Voting	Non-Voting
	2.3	Remuneration Report	For	For
	2.4	Accounts and Reports	For	For
	3.1	Dividend Policy	Non-Voting	Non-Voting
	3.2	Allocation of Dividends	For	For
	4.1	Ratification of Management Board Acts	For	For
	4.2	Ratification of Supervisory Board Acts	For	For
	5	Appointment of Auditor for Sustainability Reporting	For	For
	6.1	Elect Steven Van Rijswijk to the Management Board	For	For
	6.2	Elect Ljiljana Cortan to the Management Board	For	For
	7.1	Elect Margerete Haase to the Supervisory Board	For	For
	7.2	Elect Lodewijk Hijmans van den Bergh to the Supervisory Board	For	For
	7.3	Elect Petri H.M. Hofslé to the Supervisory Board	For	For
	7.4	Elect Stuart Graham to the Supervisory Board	For	For
	8.1	Authority to Issue Shares w/ Preemptive Rights (Rights Issue)	For	For
	8.2	Authority to Issue Shares w/ or w/o Preemptive Rights	For	For
	9	Authority to Repurchase Shares	For	For
	10	Cancellation of Shares	For	For
BPER Banca AGM: 18/04/2025	Extraordinária			
	1.0	Merger/Acquisition (Offer for Banca Popolare di Sondrio)	For	For
EssilorLuxottica AGM: 30/04/2025	1	Accounts and Reports; Non Tax-Deductible Expenses	For	For
	2	Consolidated Accounts and Reports	For	For
	3	Allocation of Profits/Dividends; Scrip Dividend	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	4	Special Auditors Report on Regulated Agreements	For	For
	5	2024 Remuneration Report	For	Against
	6	2024 Remuneration of Francesco Milleri, Chair and CEO	For	Against
	7	2024 Remuneration of Paul du Saillant, Deputy CEO	For	Against
	8	2025 Remuneration Policy (Board of Directors)	For	For
	9	2025 Remuneration Policy (Chair and CEO)	For	Against
	10	2025 Remuneration Policy (Deputy CEO)	For	Against
	11	Appointment of Auditor (Mazars)	For	For
	12	Appointment of Auditor (Ernst & Young)	For	For
	13	Appointment of Auditor for Sustainability Reporting (Ernst & Young)	For	For
	14	Authority to Repurchase and Reissue Shares	For	For
	15	Authority to Cancel Shares and Reduce Capital	For	For
	16	Article Amendment Regarding Alternate Auditors	For	For
	17	Authorisation of Legal Formalities	For	For

Ferrovial AGM: 24/04/2025	1	Opening		
	2	Financial year 2024		
	2a.	Report of the Board on Ferrovial's financial and non-financial (ESG) performance for the financial year 2024 (discussion item)		
	2b.	Policy on additions to reserves and on dividends (discussion item)		
	2c.	Remuneration report for the financial year 2024 (advisory voting item)	For	Against
	2d.	Adoption of the annual accounts for the financial year 2024 (voting item)	For	For
	3	Climate Strategy Report for the financial year 2024 (advisory voting item)	For	For
	4	Discharge of the Directors in respect of the performance of their duties during the financial year 2024 (voting item)	For	For
	5	Composition of the Board of Directors: Director re-appointments		
	5a	Proposal to re-appoint Mr. Rafael del Pino y Calvo-Sotelo as Executive Director (voting item)	For	For
	5b	Proposal to re-appoint Mr. Óscar Fanjul Martín as Non-Executive Director (voting item)	For	For
	5c	Proposal to re-appoint Ms. María del Pino y Calvo-Sotelo as Non-Executive Director (voting item)	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	5d	Proposal to re-appoint Mr. José Fernando Sánchez-Junco Mans as Non-Executive Director (voting item)	For	For
	5e	Proposal to re-appoint Mr. Bruno Vito Benito Di Leo Allen as Non-Executive Director (voting item)	For	For
	5f	Proposal to re-appoint Ms. Hildegard Maria Wortmann as Non-Executive Director (voting item)	For	For
	5g	Proposal to re-appoint Ms. Alicia Reyes Revuelta as Non-Executive Director (voting item)	For	For
	6	Amendment of the Directors' Remuneration Policy (voting item)	For	For
	7	Appointment of external auditor and assurance services provider		
	7a	Proposal to appoint PriceWaterhouseCoopers Accountants N.V. as Ferrovial's statutory external auditor for the financial years 2025 – 2027 (voting item)	For	For
	7b	Proposal to appoint PriceWaterhouseCoopers Accountants N.V. as Ferrovial's assurance services provider to perform an assurance review and issue an assurance opinion in an 3-23 assurance statement on Ferrovial's statutory sustainability report for the financial years 2025 – 2027 (voting item)	For	For
	8	Authorization of the Board to issue ordinary shares		
	8a	Authorization of the Board to issue ordinary shares for general purposes (voting item)	For	For
	8b	Authorization of the Board to issue ordinary shares for purposes of scrip dividend (voting item)	For	For
	9	Authorization of the Board to limit or to exclude pre-emptive rights		
	9a	Authorization of the Board to limit or to exclude pre-emptive rights for ordinary shares for general purposes (voting item)	For	For
	9b	Authorization of the Board to limit or to exclude pre-emptive rights for ordinary shares for purposes of scrip dividend (voting item)	For	For
	10	Authorization of the Board to acquire ordinary shares (voting item)	For	For
	11	Cancellation of ordinary shares (voting item)	For	For
	12	Closing		
Deutsche Telekom AGM: 09/04/2025	1	Presentation of Accounts and Reports	For	For
	2	Allocation of Dividends	For	For
	3	Ratification of Management Board Acts	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	4	Ratification of Supervisory Board Acts	For	For
	5	Appointment of Auditor	For	For
	6	Appointment of Auditor for Sustainability Reporting	For	For
	7	Election of Supervisory Board	For	For
	7.01	Elect Stefan Ramge	For	For
	7.02	Elect Rachel Empey	For	For
	7.03	Elect Natalie Knight	For	For
	8	Amendments to Articles (Virtual Meeting)	For	For
	9	Authority to Repurchase and Reissue Shares	For	For
	10	Authority to Repurchase Shares Using Equity Derivatives	For	For
	11	Remuneration Report	For	For
	12	Management Board Remuneration Policy	For	For
	A	Countermotion A	Undetermined	Against

LVMH AGM: 17/04/2025	1	Approval of the parent company financial statements for the fiscal year ended December 31, 2024	For	For
	2	Approval of the consolidated financial statements for the fiscal year ended December 31, 2024	For	For
	3	Allocation of net profit for the fiscal year ended December 31, 2024 – determination of dividend	For	For
	4	Statutory Auditors' special report on related party agreements	For	Against
	5	Ratification of the co-opting of Wei Sun Christianson as Director	For	For
	6	Renewal of Bernard Arnault's term of office as Director	For	For
	7	Renewal of Sophie Chassat's term of office as Director	For	For
	8	Renewal of Clara Gaymard's term of office as Director	For	For
	9	Renewal of Hubert Védrine's term of office as Director	For	For
	10	Approval of the information on the compensation of executive officers referred to in section I of Article L. 22-10-9 of the French Commercial Code	For	Against
	11	Approval of the items of compensation paid during fiscal year 2024 and awarded in respect of that year to the Chairman and Chief Executive Officer, Bernard Arnault	For	Against
	12	Approval of the items of compensation paid during fiscal year 2024 and awarded in respect of that year to the Group Managing Director in office until April 18, 2024, Antonio Belloni	For	Against
	13	Approval of the compensation policy applicable to Directors	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	14	Approval of the compensation policy in respect of the Chairman and Chief Executive Officer	For	Against
	15	Authorization and powers to be granted to the Board of Directors, for a period of 18 months, to purchase the Company's shares	For	For
	16	Authorization to be granted to the Board of Directors, for a period of 18 months, to reduce the share capital by canceling Company shares acquired in accordance with Article L. 22-10-62 of the French Commercial Code	For	For
	17	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to increase the share capital through the capitalization of profit, reserves, additional paid-in capital or other items	For	For
	18	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares and/or securities giving access to the share capital and/or securities that confer rights to the allocation of debt securities, with the maintenance of preferential subscription rights	For	For
	19	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue, by means of public offering (not covered by section 1 of Article L. 411-2 of the French Monetary and Financial Code (Code monétaire et financier)), ordinary shares and/or securities giving access to the share capital and/or securities that confer rights to the allocation of debt securities, with the removal of preferential subscription rights and the option to grant priority rights	For	Against
	20	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares or other securities, with the removal of preferential subscription rights, in the context of an offer covered by section 1 of Article L. 411-2 of the French Monetary and Financial Code	For	Against
	21	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to raise the number of securities to be issued in connection with share issues, either with or without preferential subscription rights	For	Against

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	22	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities in consideration for securities tendered to any public exchange offer initiated by the Company		
	23	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares and/or equity securities giving access to other equity securities of the Company or that confer rights to the allocation of debt securities in consideration for the contributions in kind to the Company of equity securities or other securities giving access to the share capital	For	Against
	24	Authorization to be granted to the Board of Director, for a period of 26 months, to award share subscription options, without preferential subscription rights for shareholders, or share purchase options to employees and/or senior executive officers of the Company and related entities, up to a maximum of 1% of the share capital	For	Against
	25	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares and/or securities giving access to the Company's share capital, without preferential subscription rights for shareholders, reserved for members of company or group savings plans, up to a maximum of 1% of the share capital	For	Against
	26	Delegation of authority to be granted to the Board of Directors, for a period of 18 months, to carry out capital increases, without preferential subscription rights for shareholders, reserved for categories of beneficiaries comprising employees and executive officers of foreign subsidiaries, up to a maximum of 1% of the share capital	For	For
	27	Determination of the overall limit for capital increases to be carried out immediately or at a future date pursuant to delegations of authority	For	For
	28	Amendment to Articles 12 and 16 of the Bylaws to harmonize the age limits of the Chairman of the Board of Directors and the Chief Executive Officer, bringing them to eighty-five years	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	29	Harmonization of the Bylaws with various legal and regulatory provisions of the French Law of June 13, 2024 aimed at enhancing the attractiveness of French markets	For	For
Vinci SA AGM: 17/04/2025	1	Approval of the 2024 consolidated financial statements;	For	For
	2	Approval of the 2024 parent company financial statements;	For	For
	3	Appropriation of the Company's net income for the 2024 financial year and payment of dividends;	For	For
	4	Renewal of Yannick Assouad's term of office as Director for a period of four years;	For	For
	5	Appointment of Pierre Anjolras as Director for a period of four years;	For	For
	6	Appointment of Karla Bertocco Trindade as Director for a period of four years;	For	For
	7	Appointment of María Victoria Zingoni as Director for a period of four years;	For	For
	8	Reappointment of PricewaterhouseCoopers Audit as principal statutory auditor for six accounting periods;	For	For
	9	Appointment of Ernst & Young Audit as principal statutory auditor for six accounting periods;	For	For
	10	Appointment of Ernst & Young Audit as principal statutory auditor providing assurance on sustainability information for six accounting periods;	For	For
	11	Renewal of the delegation of powers to the Board of Directors in view of the purchase by the Company of its own shares;	For	For
	12	Approval of the remuneration policy for members of the Board of Directors;	For	For
	13	Approval of the remuneration policy applicable to the Chairman and Chief Executive Officer for the period from 1 January 2025 until the date when these two roles are separated;	For	For
	14	Approval of the remuneration policy applicable to the Chairman of the Board once the two roles have been separated;	For	For
	15	Approval of the remuneration policy applicable to the Chief Executive Officer upon his appointment;	For	For
	16	Approval of the report on remuneration;	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	17	Approval of the fixed, variable and exceptional elements of total remuneration and benefits of any kind paid in 2024 or payable for this same year to Xavier Huillard, Chairman and Chief Executive Officer.		
			For	For
	18	Renewal of the authorisation granted to the Board of Directors in view of the reduction of the share capital through cancellation of VINCI shares held in treasury;		
			For	For
	19	Delegation of authority to the Board of Directors to increase the share capital through the capitalisation of reserves, retained earnings or share premiums;		
			For	For
	20	Delegation of authority to the Board of Directors to issue any shares, equity securities giving access to other equity securities or conferring an entitlement to an allotment of debt securities and other securities giving access to equity securities to be issued by the Company and/or by its subsidiaries, with shareholders' preferential subscription rights maintained;		
			For	For
	21	Delegation of authority to the Board of Directors to issue all debt securities giving access to equity securities to be issued by the Company and/or its subsidiaries or to existing equity securities of any of the Company's subsidiaries or affiliates, with preferential subscription rights cancelled and through a public offering other than those covered by Article L.411-2 1° of the French Monetary and Financial Code;		
			For	For
	22	Delegation of authority to the Board of Directors to issue all debt securities giving access to equity securities to be issued by the Company and/or its subsidiaries or to existing equity securities of any of the Company's subsidiaries or affiliates, with preferential subscription rights cancelled and through a public offering covered by Article L.411-2 1° of the French Monetary and Financial Code;		
			For	For
	23	Authorisation granted to the Board of Directors to increase the number of securities to be issued in the event of surplus applications;		
			For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	24	Delegation of powers to the Board of Directors to issue, with preferential subscription rights cancelled, any shares, equity securities giving access to other equity securities or conferring an entitlement to an allotment of debt securities and other securities giving access to equity securities to be issued by the Company, up to 10% of the share capital, in order to pay for contributions in kind of securities to the Company;		
			For	For
	25	Delegation of authority to the Board of Directors to carry out share capital increases reserved for employees of the Company and VINCI Group companies in the context of savings plans, with preferential subscription rights cancelled;		
			For	For
	26	Delegation of authority to the Board of Directors to make capital increases reserved for a category of beneficiaries in order to offer the employees of certain foreign subsidiaries benefits comparable with those offered to employees subscribing directly or indirectly via a company mutual fund in the context of a savings plan, with preferential subscription rights cancelled;		
			For	For
	27	Authorisation granted to the Board of Directors to proceed with awards satisfied using existing shares in the Company to employees of the Company and of certain related companies or groups, free of charge;		
			For	For
	28	Powers to carry out formalities.	For	For

Airbus AGM: 15/04/2025	4	Vote on the Resolutions in respect of the:		
	4,1	Adoption of the audited accounts for the financial year 2024	For	For
	4,2	Approval of the result allocation and distribution of a dividend for the financial year 2024		
			For	For
	4,3	Approval of an extraordinary dividend for the financial year 2024	For	For
	4,4	Release from liability of the Non-Executive Members of the Board of Directors	For	For
	4,5	Release from liability of the Executive Member of the Board of Directors	For	For
	4,6	Reappointment of EY Accountants B.V. as auditor for the financial year 2025	For	For
	4,7	Appointment of KPMG Accountants N.V. as auditor for the financial year 2026	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	4,8	Approval, as an advisory vote, of the implementation of the Remuneration Policy for the financial year 2024	For	For
	4,9	Adoption of the Board of Directors' Remuneration Policy	For	For
	4,10	Reappointment of Mr Guillaume Faury as Executive Member of the Board of Directors for a term of three years	For	For
	4,11	Reappointment of Ms Catherine Guillouard as Non-Executive Member of the Board of Directors for a term of three years	For	For
	4,12	Reappointment of Ms Irene Rummelhoff as Non-Executive Member of the Board of Directors for a term of three years	For	For
	4,13	Appointment of Dr Doris Höpke as Non-Executive Member of the Board of Directors, for a term of three years, in replacement of Ms Claudia Nemat whose mandate expires as of the close of this AGM	For	For
	4,14	Delegation to the Board of Directors of powers to issue shares, to grant rights to subscribe for shares and to limit or exclude preferential subscription rights of existing shareholders for the purpose of Employee Share Ownership Plans and share-related Long-Term Incentive Plans	For	For
	4,15	Delegation to the Board of Directors of powers to issue shares, to grant rights to subscribe for shares and to limit or exclude preferential subscription rights of existing shareholders for the purpose of funding (or any other corporate purpose) the Company and its group companies	For	For
	4,16	Renewal of the authorization for the Board of Directors to repurchase up to 10% of the Company's issued share capital	For	For
	4,17	Cancellation of shares repurchased by the Company	For	For
Caixabank AGM: 10/04/2025	1.1	Accounts and Reports	For	For
	1.2	Report on Non-Financial Information	For	For
	1.3	Ratification of Board Acts	For	For
	2	Allocation of Profits/Dividends	For	For
	3	Appointment of Auditor	For	For
	4.1	Elect Koro Usarraga Unsain	For	For
	4.2	Elect Fernando Maria Costa Duarte Ulrich	For	For
	4.3	Elect María Teresa Santero Quintillá	For	For
	4.4	Elect Rosa María García Pineiro	For	For
	4.5	Elect Luis Álvarez Santorre	For	For
	4.6	Elect Bernardo Sánchez Incera	For	For
	4.7	Elect Pablo Arturo Forero Calderón	For	For
	4.8	Elect José María Méndez Álvarez-Cedrón	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	5.1	Authority to Repurchase Shares	For	For
	5.2	Authority to Cancel Treasury Shares and Reduce Share Capital	For	For
	6.1	Directors' Fees	For	For
	6.2	Remuneration Policy	For	For
	6.3	Authority to Issue Shares Pursuant to Equity Remuneration Plan	For	For
	6.4	Maximum Variable Pay Ratio	For	For
	6.5	Remuneration Report	For	For
	7	Authorisation of Legal Formalities	For	For
	8.1	Presentation of Report on Amendments to Board of Directors	Non-Voting	Non-Voting
	8.2	Presentantion of Management Report Regarding Contingently Convertible Securities	Non-Voting	Non-Voting

Ferrari AGM: 16/04/2025	1	OPENING	Non-Voting	Non-Voting
	2	ANNUAL REPORT 2024		
	a.	Report of the Board of Directors for the financial year 2024 (discussion)	Non-Voting	Non-Voting
	b.	Policy on additions to reserves and on dividends (discussion)	Non-Voting	Non-Voting
	c.	Remuneration Report 2024 (discussion and advisory vote)	For	For
	d.	Adoption of the 2024 Annual Accounts (voting)	For	For
	e.	Determination and distribution of dividend (voting)	For	For
	f.	Granting of discharge to the directors in respect of the performance of their duties during the financial year 2024 (voting)	For	For
	3	APPOINTMENT OF THE EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS		
	a.	Re-appointment of John Elkann (executive director) (voting)	For	For
	b.	Re-appointment of Benedetto Vigna (executive director) (voting)	For	For
	c.	Re-appointment of Piero Ferrari (non-executive director) (voting)	For	For
	d.	Re-appointment of Delphine Arnault (non-executive director) (voting)	For	For
	e.	Re-appointment of Francesca Bellettini (non-executive director) (voting)	For	For
	f.	Re-appointment of Eduardo H. Cue (non-executive director) (voting)	For	For
	g.	Re-appointment of Sergio Duca (non-executive director) (voting)	For	For
	h.	Re-appointment of John Galantic (non-executive director) (voting)	For	For
	h.	Re-appointment of John Galantic (non-executive director) (voting)	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	j.	Re-appointment of Adam Keswick (non-executive director) (voting)	For	For
	k.	Re-appointment of Michelangelo Volpi (non-executive director) (voting)	For	For
	l.	Appointment of Tommaso Ghidini (non-executive director) (voting)	For	For
	4	DELEGATION TO THE BOARD OF DIRECTORS OF THE AUTHORITY TO ISSUE SHARES IN THE CAPITAL OF THE COMPANY AND TO LIMIT OR TO EXCLUDE PRE-EMPTION RIGHTS		
	4,1	Proposal to designate the Board of Directors as the corporate body authorized to issue common shares and to grant rights to subscribe for common shares as provided for in article 6 of the Company's articles of association (voting)	For	For
	4,2	Proposal to designate the Board of Directors as the corporate body authorized to issue common shares and to grant rights to subscribe for common shares as provided for in article 6 of the Company's articles of association (voting)	For	For
	5	Proposal to authorize the Board of Directors to acquire fully paid-up common shares in the Company's own share capital as specified in article 8 of the Company's articles of association	For	For
	6	Proposal to re-appoint Deloitte Accountants B.V. as the independent auditor of the Company for the financial year 2025	For	For
	7	Proposal to approve the proposed award of (rights to subscribe for) common shares in the capital of the Company to the executive directors in accordance with article 14.6 of the Company's articles of association and Dutch law	For	For
	8	CLOSE OF MEETING	Non-Voting	Non-Voting
Stellantis AGM: 15/04/2025	1	Opening	Non-Voting	Non-Voting
	2	Annual Report 2024		
	a.	Report of the Board of Directors for the financial year 2024 (discussion)	Non-Voting	Non-Voting
	b.	Policy on additions to reserves and on dividends (discussion)	Non-Voting	Non-Voting
	c.	Remuneration Report 2024 (advisory voting)	For	Against
	d.	Adoption of the Annual Accounts 2024 (voting)	For	For
	e.	Approval of 2024 dividend (voting)	For	For
	f.	Granting of discharge to the directors in respect of the performance of their duties during the financial year 2024 (voting)	For	For
	3	Appointment of Non-Executive Directors		

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	a.	Proposal to appoint Fiona Clare Cicconi as Non-Executive Director (voting)	For	For
	b.	Proposal to appoint Nicolas Dufourcq as Non-Executive Director (voting)	For	For
	c.	Proposal to appoint Ann Frances Godbehere as Non-Executive Director (voting)	For	For
	d.	Proposal to appoint Claudia Parzani as Non-Executive Director (voting)	For	For
	e.	Proposal to appoint Daniel Ramot as Non-Executive Director (voting)	For	For
	f.	Proposal to appoint Benoît Ribadeau-Dumas as Non-Executive Director (voting)	For	For
	g.	Proposal to appoint Alice Davey Schroeder as Non-Executive Director (voting)	For	For
	4	Appointment of the auditor and assurance provider		
	a.	Proposal to appoint Deloitte Accountants B.V. as the Company's independent Auditor for the financial year 2025 (voting)	For	For
	b.	Proposal to appoint Deloitte Accountants B.V. as the Company's assurance provider for the financial year 2025 (voting)	For	For
	5	Remuneration		
	a.	Proposal to approve the revised Remuneration policy of the Board of Directors (voting)	For	For
	b.	Proposal to approve the revised Equity Incentive Plan and authorization to the Board of Directors (i) to issue shares or grant rights to subscribe for shares and (ii) to exclude pre-emptive rights in connection with the Equity Incentive Plan (voting)	For	For
	7	Proposal to authorize the Board of Directors to acquire fully paid-up common shares in the Company's own share capital in accordance with article 9 of the Company's articles of association (voting)	For	For
	8	Proposal to cancel common shares held by the Company in its own share capital as specified in article 10 of the Company's articles of association (voting)	For	For
	9	Closing	Non-Voting	Non-Voting
RELX Plc AGM: 24/04/2025	1	To receive the Company's financial statements for the year ended 31 December 2024, together with the reports of the Directors and the auditor thereon (together the 2024 Annual Report).	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	2	To approve the Directors' Remuneration Report as set out on pages 102 to 122 (inclusive) of the 2024 Annual Report (excluding the Remuneration Policy Report on pages 116 to 122 (inclusive)) (the Remuneration Report).		
			For	For
	3	To declare a final dividend for the year ended 31 December 2024 of 44.8p per share on the Company's ordinary shares.		
			For	For
	4	To re-appoint Ernst & Young LLP as auditor of the Company until the next general meeting of the Company at which accounts are laid.		
			For	For
	5	To authorise the Audit Committee of the Board to determine the remuneration of the Company's auditor.		
			For	For
	6	To elect Andy Halford as a Director of the Company.		
			For	For
	7	To re-elect Paul Walker as a Director of the Company.		
			For	For
	8	To re-elect Erik Engstrom as a Director of the Company.		
			For	For
	9	To re-elect Nick Luff as a Director of the Company.		
			For	For
	10	To re-elect Alistair Cox as a Director of the Company.		
			For	For
	11	To re-elect June Felix as a Director of the Company.		
			For	For
	12	To re-elect Charlotte Hogg as a Director of the Company.		
			For	For
	13	To re-elect Andrew Sukawaty as a Director of the Company.		
			For	For
	14	To re-elect Bianca Tetteroo as a Director of the Company.		
			For	For
	15	To re-elect Suzanne Wood as a Director of the Company.		
			For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	16	<p>That: (a) the Directors are generally and unconditionally authorised pursuant to Section 551 of the Companies Act 2006 (the Act) to: (i) allot shares in the Company, and to grant rights to subscribe for or to convert any security into shares in the Company: (A) up to an aggregate nominal amount of £89.3 million; and (B) comprising equity securities (as defined in the Act) up to an aggregate nominal amount of £178.7 million; (including within such limit the nominal value of any shares allotted or in respect of which rights are granted under paragraph (A) above) in connection with an offer: (i) to holders of ordinary shares in proportion (as nearly as may be practicable) to their existing holdings; and (ii) to people who are holders of other equity securities if this is required by the rights of those securities or, if the Directors consider it necessary, as permitted by the rights of those securities, and so that the Directors may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with treasury shares, fractional</p>		

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
		<p>entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter; for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) at the end of the next annual general meeting of the Company after the date on which this resolution is passed (or, if earlier, at the close of business on 24 July 2026); and (ii) make an offer or agreement, before this authority expires, which would or might require shares to be allotted, or rights to subscribe for or convert any security into shares to be granted, after expiry of this authority and the Directors may allot shares and grant rights in pursuance of that offer or agreement as if this authority had not expired; (b) subject to paragraph (c) below all existing authorities given to the Directors pursuant to Section 551 of the Act to allot shares and to grant rights to subscribe for or to convert any security into shares by way of the ordinary resolution of the Company passed on 25 April 2024 are revoked by this resolution; and (c) paragraph (b) above shall be without prejudice to the continuing authority of the Directors to allot shares, or grant rights to subscribe for or convert any security into shares, pursuant to an offer or agreement made by the Company before the expiry of the authority pursuant to which such offer or agreement was made.</p>	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	17	<p>That, subject to the passing of resolution 16 in the Notice and in place of all existing powers, the Directors are empowered pursuant to Section 570 and Section 573 of the Act to allot equity securities (as defined in the Act) for cash pursuant to the authority conferred by resolution 16 in this Notice, as if Section 561(1) of the Act did not apply to the allotment. This power: (a) expires (unless previously renewed, varied or revoked by the Company in general meeting) at the end of the next annual general meeting of the Company after the date on which this resolution is passed, (or, if earlier, at the close of business on 24 July 2026), but the Company may make an offer or agreement which would or might require equity securities to be allotted after expiry of this power and the Directors may allot equity securities in pursuance of that offer or agreement as if this power had not expired; (b) shall be limited to the allotment of equity securities in connection with an offer of equity securities to: (i) the ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings;</p>		

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
		<p>and (ii) people who hold other equity securities, if this is required by the rights of those securities or, if the Directors consider it necessary, as permitted by the rights of those securities, and so that the Directors may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter; and</p> <p>(c) in the case of the authority granted under resolution 16(a)(i)(A), shall be limited to the allotment (otherwise than pursuant to paragraph (b)) of equity securities for cash up to an aggregate nominal amount of £13.4 million. This power applies in relation to a sale of shares which is an allotment of equity securities by virtue of Section 560(3) of the Act as if in the first paragraph of this resolution the words 'pursuant to the authority conferred by resolution 16 in this Notice' were omitted.</p>	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	18	<p>That, subject to the passing of resolution 16 in the Notice ofAGM, and in addition to any power given to them pursuant to resolution 17 in the Notice, the Directors are empowered pursuant to Section 570 and Section 573 of the Act to allot equity securities (as defined in the Act) for cash, pursuant to the authority conferred by resolution 16 in this Notice, as if Section 561(1) of the Act did not apply to the allotment. This power: (a) expires (unless previously renewed, varied or revoked by the Company in general meeting) at the end of the next annual general meeting of the Company after the date on which this resolution is passed (or, if earlier, at the close of business on 24 July 2026), but the Company may make an offer or agreement which would or might require equity securities to be allotted after expiry of this power and the Directors may allot equity securities in pursuance of that offer or agreement as if this power had not expired; and (b) in the case of the authority granted under resolution 16(a) (i)(A) shall be limited to the allotment of equity securities for cash up to an</p> <p>aggregate nominal amount of £13.4 million, provided that the allotment is for the purposes of financing (or refinancing, if the power is used within six months of the original transaction) a transaction which theDirectors determine to be an acquisition or specified capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-emption Rights published by the Pre-emption Group in 2015. This power applies in relation to a sale of shares which is an allotment of equity securities by virtue of Section 560(3) of theAct as if in the first paragraph of this resolution the words 'pursuant to the authority conferred by resolution 16 in this Notice' were omitted.</p>	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CGD Pensões
	19	<p>That the Company is generally and unconditionally authorised to make market purchases (within the meaning of Section 693(4) of the Act) of its ordinary shares of 1451/116p nominal value each in the capital of the Company, such authority to apply until the conclusion of the next annual general meeting of the Company (or, if earlier, until the close of business on 24 July 2026) except in relation to the purchase of ordinary shares the contract for which was concluded before such date and which is executed wholly or partly after such date, unless such authority is renewed prior to such time provided that this authority shall be limited so that: (a) the maximum aggregate number of ordinary shares hereby authorised to be purchased is 188.1 million; (b) the minimum price (exclusive of expenses) which may be paid for each ordinary share is its nominal value; and (c) the maximum price (exclusive of expenses) which may be paid for each ordinary share is the higher of: (i) an amount equal to 105% of the average of the middle market quotations for an</p> <p>ordinary share of the Company, as derived from the London Stock Exchange Daily Official List, for the five business days immediately preceding the day on which the ordinary share is contracted to be purchased; and (ii) an amount equal to the higher of the price of the last independent trade of an ordinary share and the current highest independent bid for an ordinary share on the trading venue where the purchase is carried out.</p>		
	20	That a general meeting of the Company, other than an annual general meeting, may be called on not less than 14 clear days' notice.	For	For
			For	For