



# RELATÓRIO DE EXERCÍCIO DE DIREITOS DE VOTO DA CAIXA GESTÃO DE ATIVOS, SGOIC, S.A. - 2026

[www.caixagestaodeativos.pt](http://www.caixagestaodeativos.pt)



Signatory of:



Net Zero  
Asset Managers  
Initiative

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*A Caixa Gestão de Ativos, SGOIC, S.A., elenca, de seguida, as Assembleias Gerais de Acionistas (AGA) / Annual General Meeting (AGM), em que, de acordo com o disposto na sua Política de Exercício de Direitos de Voto, exerceu, durante o ano de 2026, direitos de voto associados às posições acionistas geridas, incluindo informação detalhada sobre os pontos de agenda e sentido de voto adotado pela Sociedade Gestora.*

Nota: Os votos apresentam o seguinte significado: For - A favor; Against - Contra; Non-voting - Não requer votação; Undetermined - Sem recomendação.

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
Micron AGM: 15/01/2026	1	Election of Directors		
	1.01	Elect Lynn A. Dugle	For	For
	1.02	Elect Steven J. Gomo	For	For
	1.03	Elect Linnie M. Haynesworth	For	For
	1.04	Elect T. Mark LIU	For	For
	1.05	Elect Sanjay Mehrotra	For	For
	1.06	Elect A. Christine Simons	For	For
	1.07	Elect Robert Holmes Swan	For	For
	1.08	Elect MaryAnn Wright	For	For
	2	Advisory Vote on Executive Compensation	For	For
	3	Amendment to Certificate of Incorporation Regarding Officer Exculpation	For	Against
4	Ratification of Auditor	For	For	
5	Shareholder Proposal Regarding Right to Call Special Meeting	Against	For	
Visa AGM: 27/01/2026	1	Election of Directors		
	1.01	Elect Lloyd A. Carney	FOR	FOR
	1.02	Elect Kermit R. Crawford	FOR	FOR
	1.03	Elect Francisco Javier Fernández Carbajal	FOR	FOR
	1.04	Elect Teri L. List	FOR	FOR
	1.05	Elect John F. Lundgren	FOR	FOR
	1.06	Elect Ryan McInerney	FOR	FOR
	1.07	Elect Denise M. Morrison	FOR	FOR
	1.08	Elect Pamela Murphy	FOR	FOR
	1.09	Elect William J. Ready	FOR	FOR
	1.10	Elect Linda J. Rendle	FOR	FOR
	1.11	Elect Maynard G. Webb, Jr.	FOR	FOR
	2	Advisory Vote on Executive Compensation	FOR	FOR
	3	Ratification of Auditor	FOR	FOR
4	Amendment to Certificate of Incorporation to Limit the Liability of Certain Officers	FOR	AGAINST	
5	Shareholder Proposal Regarding Independent Chair	AGAINST	AGAINST	
6	Shareholder Proposal Regarding Right to Act by Written Consent	AGAINST	AGAINST	

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
	7	Shareholder Proposal Regarding Report on Risk Management Concerning Deepfake Content	AGAINST	AGAINST
	8	Shareholder Proposal Regarding Report on ROI of Inclusion Programs	AGAINST	AGAINST
<b>Accenture</b> <b>AGM: 28/01/2026</b>	1	Election of Directors		
	1.01	Elect Martin Bruder Müller	For	For
	1.02	Elect Alan Jope	For	For
	1.03	Elect Nancy McKinstry	For	For
	1.04	Elect Jennifer Nason	For	For
	1.05	Elect Paula A. Price	For	For
	1.06	Elect Venkata Renduchintala	For	Against
	1.07	Elect Arun Sarin	For	Against
	1.08	Elect MaryAnn Wright	For	For
	1.09	Elect Tracey T. Travis	For	For
	1.10	Elect Masahiko Uotani	For	For
	2	Advisory Vote on Executive Compensation	For	For
	3	Amendment to the 2010 Share Incentive Plan	For	For
	4	Appointment of Auditor and Authority to Set Fees	For	For
	5	Authority to Issue Shares	For	For
	6	Authority to Issue Shares w/o Preemptive Rights	For	For
	7	Authorize the Price Range at which the Company can Re-allot Treasury Shares	For	For
<b>Compass Group PLC</b> <b>AGM: 05/02/2026</b>	1.00	Accounts and Reports	FOR	FOR
	2.00	Remuneration Report	FOR	FOR
	3.00	Final Dividend	FOR	FOR
	4.00	Elect Ian K. Meakins	FOR	FOR
	5.00	Elect Dominic Blakemore	FOR	FOR
	6.00	Elect Petros Parras	FOR	FOR
	7.00	Elect Palmer Brown	FOR	FOR
	8.00	Elect Liat Ben-Zur	FOR	FOR
	9.00	Elect John A. Bryant	FOR	FOR
	10.00	Elect Juliana L. Chugg	FOR	FOR
	11.00	Elect Arlene Isaacs-Lowe	FOR	FOR

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
	12.00	Elect Anne-Françoise Nesmes	FOR	FOR
	13.00	Elect Sundar Raman	FOR	FOR
	14.00	Elect Leanne Wood	FOR	FOR
	15.00	Appointment of Auditor	FOR	FOR
	16.00	Authority to Set Auditor's Fees	FOR	FOR
	17.00	Authorisation of Political Donations	FOR	FOR
	18.00	Approval of the SAYE Share Option Scheme	FOR	FOR
	19.00	Amendment to the Share Incentive Plan	FOR	FOR
	20.00	Authority to Issue Shares w/ Preemptive Rights	FOR	FOR
	21.00	Authority to Issue Shares w/o Preemptive Rights	FOR	FOR
	22.00	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	FOR	FOR
	23.00	Authority to Repurchase Shares	FOR	FOR
	24.00	Authority to Set General Meeting Notice Period at 14 Days	FOR	FOR
<b>Walt Disney</b> <b>AGM: 18/03/2026</b>	1	Election of Directors		
	1.01	Elect Mary T. Barra	For	For
	1.02	Elect Amy L. Chang	For	For
	1.03	Elect D. Jeremy Darroch	For	For
	1.04	Elect Carolyn N. Everson	For	For
	1.05	Elect Michael B. G. Froman	For	For
	1.06	Elect James P. Gorman	For	For
	1.07	Elect Robert A. Iger	For	For
	1.08	Elect Maria Elena Lagomasino	For	For
	1.09	Elect Calvin R. McDonald	For	For
	1.10	Elect Derica W. Rice	For	For
	1.11	Elect Jeffrey E. Williams	For	For
	2	Ratification of Auditor	For	For
	3	Advisory Vote on Executive Compensation	For	For
	4	Shareholder Proposal Regarding Report on Discrimination Risk of Charitable Match Program	Against	Against
	5	Shareholder Proposal Regarding Report on ROI of Climate Commitments	Against	Against
	6	Shareholder Proposal Regarding Cumulative Voting	Against	Against

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
	7	Shareholder Proposal Regarding Third-Party Review of Accessibility and Disability Inclusion Practices	Against	Against
<b>Samsung Electronics Co., Ltd.</b> <b>AGM: 18/03/2026</b>	1.00	Amendments to Articles	FOR	FOR
	1.01	Deletion of Provision Excluding Cumulative Voting (Articles 24 and 26)	FOR	FOR
	1.02	Reflection of Amendments to the Commercial Act (Articles 27-3, 24, 28-2, 28-5, 28-4, 18)	FOR	FOR
	1.03	Revision of Provision on Directors' Term of Office (Article 25)	FOR	FOR
	1.04	Revision of Provision on Redemption of Shares (Article 8-3)	FOR	FOR
	2.00	Financial Statements and Allocation of Profits/Dividends	FOR	FOR
	3.00	Elect KIM Yong Kwan	FOR	AGAINST
	4.00	Election of Independent Director to Be Appointed as Audit Committee Member: HEO Eun Nyeong	FOR	FOR
	5.00	Directors' Fees	FOR	FOR
	6.00	Approval of the Treasury Share Holding and Disposal Plan	FOR	FOR
<b>Johnson Controls International</b> <b>AGM: 04/03/2026</b>	1.00	Election of Directors		
	1.01	Elect Timothy M. Archer	FOR	FOR
	1.02	Elect Jean S. Blackwell	FOR	FOR
	1.03	Elect Pierre E. Cohade	FOR	FOR
	1.04	Elect W. Roy Dunbar	FOR	FOR
	1.05	Elect Gretchen R. Haggerty	FOR	FOR
	1.06	Elect Ayesha Khanna	FOR	FOR
	1.07	Elect Seetarama S. Kotagiri	FOR	FOR
	1.08	Elect Carl Jürgen Tinggren	FOR	FOR
	1.09	Elect Mark P. Vergnano	FOR	FOR
	1.10	Elect Joakim Weidemanis	FOR	FOR
	1.11	Elect John D. Young	FOR	FOR
	2.01	Ratification of Auditor	FOR	FOR
	2.02	Authority to Set Auditor's Fees	FOR	FOR

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
	3.00	Authority to Repurchase Shares	FOR	FOR
	4.00	Authorize Price Range at which the Company Can Re-Allot Treasury Shares	FOR	FOR
	5.00	Advisory Vote on Executive Compensation	FOR	FOR
	6.00	Authority to Issue Shares w/ Preemptive Rights	FOR	FOR
	7.00	Authority to Issue Shares w/o Preemptive Rights	FOR	FOR
<b>Apple</b> <b>AGM: 24/02/2026</b>	1.00	Election of Directors		
	1.01	Elect Wanda M. Austin	FOR	FOR
	1.02	Elect Timothy D. Cook	FOR	FOR
	1.03	Elect Alex Gorsky	FOR	FOR
	1.04	Elect Andrea Jung	FOR	FOR
	1.05	Elect Arthur D. Levinson	FOR	FOR
	1.06	Elect Monica C. Lozano	FOR	FOR
	1.07	Elect Ronald D. Sugar	FOR	FOR
	1.08	Elect Susan L. Wagner	FOR	FOR
	2.00	Ratification of Auditor	FOR	FOR
	3.00	Advisory Vote on Executive Compensation	FOR	FOR
	4.00	Amendment to the Non-Employee Director Stock Plan	FOR	FOR
	5.00	Shareholder Proposal Regarding Report on Risks and Costs Associated With China	AGAINST	AGAINST
<b>Starbucks Corporation</b> <b>AGM: 25/03/2026</b>	1.00	Election of Directors		
	1.01	Elect Richard E. Allison, Jr.	FOR	FOR
	1.02	Elect Andrew Campion	FOR	FOR
	1.03	Elect Beth E. Ford	FOR	AGAINST
	1.04	Elect Jørgen Vig Knudstorp	FOR	FOR
	1.05	Elect Marissa A. Mayer	FOR	FOR
	1.06	Elect Neal Mohan	FOR	FOR
	1.07	Elect Dambisa F. Moyo	FOR	FOR
	1.08	Elect Brian Niccol	FOR	FOR
	1.09	Elect Daniel Servitje Montull	FOR	FOR
	1.10	Elect Mike Sievert	FOR	FOR
	1.11	Elect Wei Zhang	FOR	FOR

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
	2.00	Advisory Vote on Executive Compensation	FOR	AGAINST
	3.00	Ratification of Auditor	FOR	FOR
	4.00	Shareholder Proposal Regarding Simple Majority Vote	UNDETERMINED	FOR
	5.00	Shareholder Proposal Regarding Separation of CEO and Chair Positions	AGAINST	FOR
	6.00	Shareholder Proposal Regarding Report on Financial Risks of Excluding Detransitioning Care	AGAINST	AGAINST
	7.00	Shareholder Proposal Regarding Report on Median Compensation and Benefits Related to Reproductive and Gender Dysphoria Care	AGAINST	AGAINST
	8.00	Shareholder Proposal Regarding Report on Partners' Diagnostic Tools for Charitable Giving	AGAINST	AGAINST
	9.00	Shareholder Proposal Regarding Report on Risks of Excluding Religious Charities from Match Program	AGAINST	AGAINST
<b>CaixaBank SA</b> <b>AGM: 26/03/2026</b>	1.01	Accounts and Reports	FOR	FOR
	1.02	Report on Non-Financial Information	FOR	FOR
	1.03	Ratification of Board Acts	FOR	FOR
	2.00	Allocation of Profits/Dividends	FOR	FOR
	3.00	Appointment of Auditor	FOR	FOR
	4.01	Elect Tomás Muniesa Arantegui	FOR	FOR
	4.02	Elect Eduardo Javier Sanchiz Irazu	FOR	FOR
	4.03	Elect Ana García Fau	FOR	FOR
	4.04	Ratify Co-Option and Elect Pablo Arturo Forero Calderón	FOR	FOR
	5.01	Authority to Cancel Treasury Shares and Reduce Share Capital	FOR	FOR
	5.02	Authority to Issue Contingent Convertible Instruments w/ or w/o Preemptive Rights	FOR	FOR
	6.01	Directors' Fees	FOR	FOR
	6.02	Amendment to Remuneration Policy	FOR	FOR
	6.03	Authority to Issue Shares Pursuant to Equity Remuneration Plan	FOR	FOR
	6.04	Maximum Variable Pay Ratio	FOR	FOR

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
	6.05	Remuneration Report	FOR	FOR
	7.00	Authorisation of Legal Formalities	FOR	FOR
	8.00	Presentation of Management Report Regarding Contingent Convertible Securities	Non-Voting	Non-Voting
<b>Bankinter SA</b> <b>AGM: 26/03/2026</b>	1.00	Accounts and Reports	FOR	FOR
	2.00	Report on Non-Financial Information	FOR	FOR
	3.00	Ratification of Board Acts	FOR	FOR
	4.00	Allocation of Profits/Dividends	FOR	FOR
	5.00	Appointment of Auditor	FOR	FOR
	6.00	Appointment of Auditor for Sustainability Reporting	FOR	FOR
	7.01	Elect Alfonso Botín-Sanz de Sautuola	FOR	FOR
	7.02	Elect Teresa Martín-Retortillo Rubio	FOR	FOR
	7.03	Board Size	FOR	FOR
	8.00	Creation of Capitalisation Reserve	FOR	FOR
	9.01	Authority to Transfer Shares Pursuant to Annual Variable Plan	FOR	FOR
	9.02	Maximum Variable Pay Ratio	FOR	FOR
	10.00	Authorisation of Legal Formalities	FOR	FOR
	11.00	Remuneration Report	FOR	FOR
<b>Banco Santander S.A.</b> <b>AGM: 26/03/2026</b>	1.01	Accounts and Reports	FOR	FOR
	1.02	Report on Non-Financial Information	FOR	FOR
	1.03	Ratification of Board Acts	FOR	FOR
	2.01	Allocation of Profits/Dividends	FOR	FOR
	2.02	Authority to Cancel Treasury Shares (Buy-Back Programme)	FOR	FOR
	2.03	Authority to Cancel Treasury Shares	FOR	FOR
	3.01	Appointment of Auditor	FOR	FOR
	3.02	Appointment of Auditor for Sustainability Reporting	FOR	FOR
	4.01	Board Size	FOR	FOR
	4.02	Elect Deborah Stern Vieitas	FOR	FOR
	4.03	Elect Sol Daurella Comadrán	FOR	FOR
	4.04	Elect Gina Lorenza Díez Barroso Azcárraga	FOR	FOR
	4.05	Elect Juan Carlos Barrabés Cónsul	FOR	FOR

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
	4.06	Elect Antonio Francesco Weiss	FOR	FOR
	5.01	Remuneration Policy	FOR	FOR
	5.02	Maximum Variable Pay Ratio	FOR	FOR
	5.03	Buy-Out Policy	FOR	FOR
	5.04	Remuneration Report	FOR	FOR
	6.01	Authority to Issue Shares w/ or w/o Preemptive Rights	FOR	FOR
	6.02	Authority to Issue Convertible Debt	FOR	FOR
	6.03	Webster Financial Transaction	FOR	FOR
	7.00	Authorisation of Legal Formalities	FOR	FOR
<b>Novo Nordisk</b> <b>AGM: 27/01/2026</b>	1	The Board of Directors' oral report on the Company's activities in the past financial year		
	2	Accounts and Reports 2025	For	For
	3	Allocation of profits and dividends 2025	For	For
	4	Remuneration Report 2025	For	Against
	5.01	Board of Directors Fees for 2025	For	For
	5.02	Board of Directors Fees for 2026	For	For
	6	Election of members to the Board of Directors:		
	6.01	Election Lars Rebien Sorensen as chair of the Board	For	Abstain
	6.02	Election Cornelius (Ceas) de Jong as Vice Chair of the Board	For	For
	6.03.01	Elect Britt Meelby Jensen	For	For
	6.03.02	Elect Kasim Kutay	For	For
	6.03.03	Elect Stephan Engels	For	For
	6.03.04	Elect Helena Saxon	For	For
	6.03.05	Elect Jan van de Winkel	For	For
	6.03.06	Elect Ramona Sequeira	For	For
	7	Appointment of auditor; Appointment of Auditor for Sustainability Reporting	For	For
	8.01	Authority to Repurchase Shares	For	For
	8.02	Authority to Issue Shares with or without Preemptive Rights	For	For
	8.03	Amendment of Articles (Meeting Location)	For	For
<b>RECKITT</b> <b>AGM: 27/01/2026</b>	1	Special Dividend	For	For
	2	Share Consolidation	For	For

Empresa	Ponto	Descrição	Recomendação Empresa	Voto CXA
	3	Authority to Issue Shares w/ Preemptive Rights	For	For
	4	Authority to Issue Shares w/o Preemptive Rights	For	For
	5	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investments)	For	For
	6	Authority to Repurchase Shares	For	For

Caixa Gestão de Ativos, SGOIC, S.A. (Grupo Caixa Geral de Depósitos)

Av. João XXI, 63 - 1000-300 Lisboa

Capital Social: 9.300.000 €

CRCL e Contribuinte 502 454 653



Caixa Gestão de Ativos